MONEY MARKET REPORT FOR TUESDAY, NOVEMBER 17, 2020

Banks 6-day cummulative average position:UGX 143.602 BN long

Liquidity forecast position (Billions of Ugx)	18 November 2020	UGX (Bn)	Outturn for previous day	17-Nov-20
Expected Opening Excess Reserve position		-177.87	Opening Position	159.67
*Projected Injections		10.76	Total Injections	64.52
*Projected Withdrawals		-56.97	Total Withdrawals	-402.07
Expected Closing Excess Reserve position before Policy Action		-224.08	Closing position	-177.87

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

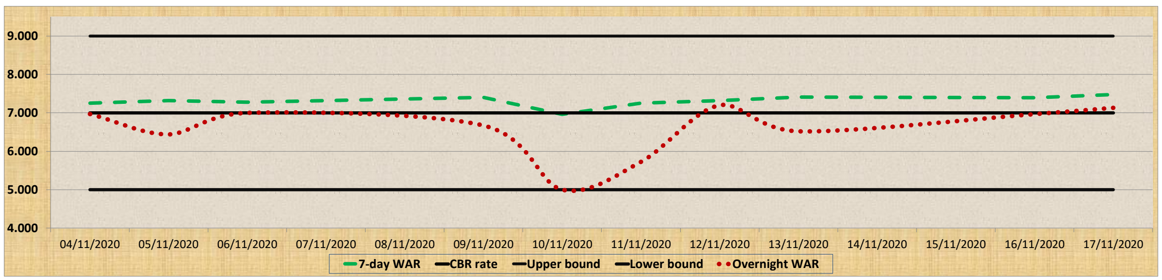
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	06/11/2020	09/11/2020	10/11/2020	11/11/2020	12/11/2020	13/11/2020	16/11/2020	17/11/2020
7-DAYS	7.275	7.400	6.960	7.250	7.320	7.410	7.396	7.479
O/N	7.000	6.670	5.000	5.725	7.200	6.520	6.967	7.131

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:42 AM	7.50	7	3.00			9:42 AM	7.00	1	2.00		
9:42 AM	7.50	7	4.00			10:02 AM	7.00	1	2.00		
9:53 AM	7.50	7	1.00			10:30 AM	7.50	1	5.00		
11:08 AM	7.25	7	1.00			10:37 AM	7.50	1	15.00		
2:20 PM	7.50	7	3.00			10:45 AM	7.00	1	6.00		
9:17 AM	7.00	1	10.00			2:24 PM	7.00	1	5.00		
9:22 AM	7.00	1	5.00			2:42 PM	7.00	1	2.00		
9:27 AM	7.00	1	5.00			3:32 PM	7.50	1	3.00		
9:32 AM	7.00	1	4.00			3:37 PM	7.00	1	4.00		
9:33 AM	7.00	1	5.00			3:37 PM	7.00	1	2.00		
								T/T	100.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19 NOV 2020 – 17 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-Nov-20	26-Nov-20	03-Dec-20	10-Dec-20	17-Dec-20	
REPO	1,474.98	-	-	-	-	1,474.98
REV REPO		-	-	-	-	-
DEPO AUCT	172.27	208.45	223.54	105.44	115.68	825.38
TOTALS	1,647.24	208.45	223.54	105.44	115.68	2,300.35

Total O/S Deposit Auction balances held by BOU up to 07 JANUARY 2021: UGX 1,200 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,673 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-NOV-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,769.733	18/11/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,600.086	18/11/2020
TOTAL TBILL & TBOND STOCK- UGX	21,369.819	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	111.95	**7.439**	0.428
182	450.74	**9.426**	0.426
364	5,207.05	**13.151**	0.751
2YR *10	-	**14.550**	0.750
3YR *6	-	**15.000**	-0.250
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,731.31	**16.000**	1.505
15YR	5,737.73	**15.000**	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	22-Oct	- 778.00	7.000		7
DAUT	22-Oct	- 42.03	7.230		28
DAUT	22-Oct	- 114.36	7.539		56
REPO	23-Oct	- 108.00	7.000		6
REPO	27-Oct	- 247.00	7.000		2
REPO	28-Oct	- 267.00	7.000		1
REPO	29-Oct	- 983.00	7.000		7
DAUT	29-Oct	- 74.75	7.278		28
DAUT	29-Oct	- 109.18	7.548		56
REPO	02-Nov	- 480.00	7.000		3
REPO	03-Nov	- 142.50	7.000		2
REPO	05-Nov	- 1,200.00	7.000		7
DAUT	05-Nov	- 174.30	7.368		28
DAUT	05-Nov	- 143.86	7.544		56
REPO	06-Nov	- 217.00	7.000		3
REPO	09-Nov	- 265.50	7.000		3
REPO	11-Nov	- 267.00	7.000		1
REPO	12-Nov	- 1,473.00	7.000		7
DAUT	12-Nov	- 104.85	7.335		28
DAUT	12-Nov	- 128.42	7.527		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	04-Feb-21		06-May-21		04-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.65	7.55	9.65	9.55	12.65	12.55	14.30	14.20	15.40	15.30	15.50	15.40	15.45	15.35	15.45	15.35
CRDU	7.50	7.40	9.70	9.60	12.78	12.68	14.50	14.40	15.45	15.35	15.60	15.50	15.60	15.50	15.65	15.55
HFBU	7.65	7.55	9.65	9.55	12.65	12.55	14.30	14.20	15.40	15.30	15.60	15.50	15.50	15.40	15.50	15.40
SCBU	7.60	7.50	9.55	9.45	12.65	12.55	14.35	14.25	15.40	15.30	15.50	15.40	15.45	15.35	15.50	15.40
STBB	7.70	7.65	9.70	9.60	12.60	12.50	14.30	14.20	15.40	15.30	15.60	15.50	15.41	15.31	15.41	15.31
RODA	7.50	7.40	9.50	9.40	12.75	12.65	14.50	14.40	15.90	15.80	15.65	15.55	15.63	15.53	15.65	15.55
Av. Bid	7.69		9.59		12.53		14.29		15.43		15.49		15.33		15.46	
Av. Ask	7.59		9.49		12.43		14.19		15.33		15.39		15.23		15.36	
Sec Mkt Yield	**7.639**		**9.543**		**12.476**		**14.243**		**15.379**		**15.443**		**15.276**		**15.409**	
BestBid	8.20		9.70		12.78		14.50		15.90		15.65		15.63		15.65	
BestAsk	7.40		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

SECONDARY MARKET TRADES FOR 17-NOV-2020

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)
17-NOV	0.000% 21-OCT-2021	12.287	**12.341**		500,007,096
17-NOV	0.000% 28-JAN-2021	9.998	**10.407**	10,000,000	9,806,600
17-NOV	0.000% 14-JAN-2021	9.441	**9.824**	500,000,000	492,610,000
17-NOV	0.000% 06-MAY-2021	9.500	**9.741**	500,000,000	478,815,000
17-NOV	0.000% 08-APR-2021	9.000	**9.249**	79,700,000	77,003,749
17-NOV	0.000% 22-APR-2021	8.750	**8.970**	158,700,000	152,978,865
17-NOV	0.000% 25-MAR-2021	8.520	**8.757**	20,000,000,000	19,419,800,000
17-NOV	0.000% 25-MAR-2021	8.483	**8.719**	20,000,000,000	19,422,200,000
17-NOV	0.000% 11-MAR-2021	8.203	**8.437**	40,000,000,000	39,000,800,000
17-NOV	0.000% 11-MAR-2021	8.176	**8.408**	40,000,000,000	39,004,000,000
17-NOV	0.000% 22-APR-2021	8.000	**8.184**	206,900,000	200,059,886
17-NOV	0.000% 07-JAN-2021	7.047	**7.264**	1,490,000,000	1,475,472,500
17-NOV	0.000% 07-JAN-2021	7.047	**7.264**	155,000,000	153,488,750
17-NOV	0.000% 07-JAN-2021	7.047	**7.264**	1,330,000,000	1,317,032,500
17-NOV	0.000% 07-JAN-2021	7.047	**7.264**	160,000,000	158,440,000
17-NOV	0.000% 28-JAN-2021	6.001	**6.148**	81,000,000	80,052,300
17-NOV	12.500% 28-NOV-2022		**13.270**	3,700,000,000	3,864,835,000
17-NOV	17.000% 03-APR-2031		**15.980**	500,000	532,939
17-NOV	16.625% 27-AUG-2026		**15.380**	2,500,000,000	2,700,375,000
17-NOV	16.625% 27-AUG-2026		**15.400**	600,000,000	647,628,000
17-NOV	16.625% 27-AUG-2026		**15.400**	2,300,000,000	2,482,574,000
17-NOV	16.750% 28-OCT-2021		**14.001**	5,000,000	5,160,600
17-NOV	16.625% 27-AUG-2026		**15.230**	2,500,000,000	2,714,950,000
17-NOV	14.250% 22-JUN-2034		**15.558**	15,000,000,000	14,663,700,000
17-NOV	11.000% 13-APR-2023		**14.200**	1,100,000	1,040,897
17-NOV	12.500% 28-NOV-2022		**13.650**	3,700,000,000	3,840,748,000
17-NOV	16.625% 27-AUG-2026		**15.220**	2,500,000,000	2,715,925,000
			Total	**158,034,800,000**	
			M/ cummulative	1,776,766,600,000.00	