

MONEY MARKET REPORT FOR MONDAY, NOVEMBER 23, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average position:UGX 193.652 BN long			
Liquidity forecast position (Billions of Ugx)	24 November 2020	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		98.26	Opening Position
*Projected Injections		71.30	Total Injections
*Projected Withdrawals		-55.33	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		114.24	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020
A. WEIGHTED AVERAGE INTERBANK RATES (%)

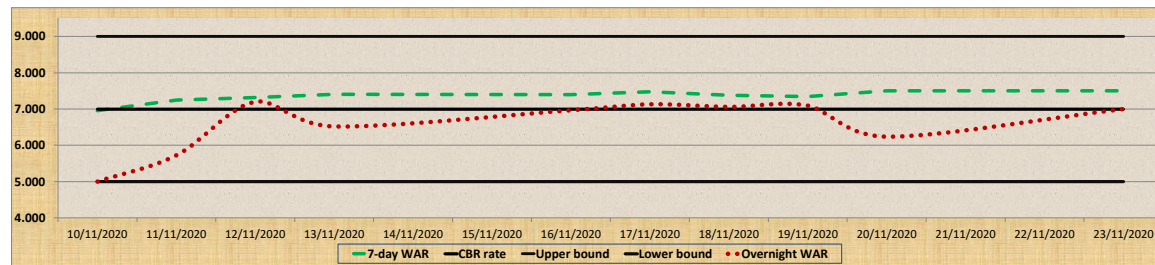
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	12/11/2020	13/11/2020	16/11/2020	17/11/2020	18/11/2020	19/11/2020	20/11/2020	23/11/2020
7-DAYS	7.320	7.410	7.396	7.479	7.375	7.343	7.500	7.500
O/N	7.200	6.520	6.967	7.131	7.060	7.094	6.240	7.000

**No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 AM	7.50	7	5.00			9:21 AM	7.00	1	2.00		
9:20 AM	7.50	7	5.00			11:50 AM	7.00	1	5.00		
9:20 AM	7.50	7	3.50			11:19 AM	7.00	1	5.00		
								T/T	25.50		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26 NOV 2020 – 24 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	26-Nov-20	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	
REPO	1,549.28	-	-	-	-	1,549.28
REV REPO	-	-	-	-	-	-
DEPO AUCT	208.45	223.54	105.44	120.68	110.45	768.56
TOTALS	1,757.73	223.54	105.44	120.68	110.45	2,317.84

Total O/S Deposit Auction balances held by BOU up to 14 JANUARY 2021: UGX 1,064 BN
 Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,612 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
LAST TBILLS ISSUE DATE: 19-NOV-2020										
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,769.733		25/11/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,600.086		25/11/2020	DAUT	22-Oct	42.03	7.230		28
TOTAL TBILL & TBOND STOCK- UGX		21,369.819			DAUT	22-Oct	114.36	7.539		56
O/S=Outstanding					REPO	23-Oct	108.00	7.000		6
NMATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)		REPO	27-Oct	247.00	7.000		2
91	111.95	7.558	0.119		REPO	28-Oct	267.00	7.000		1
182	450.74	9.621	0.195		REPO	29-Oct	983.00	7.000		7
364	5,207.05	12.502	-0.649		DAUT	29-Oct	74.75	7.278		28
2YR *10	-	14.550	0.750		DAUT	29-Oct	109.18	7.548		56
3YR *6	-	15.000	-0.250		REPO	02-Nov	480.00	7.000		3
5YR *2	2,131.05	14.900	-0.450		REPO	03-Nov	142.50	7.000		2
10YR *3	7,731.31	16.000	1.505		REPO	05-Nov	1,200.00	7.000		7
15YR	5,737.73	15.000	0.763		DAUT	05-Nov	174.30	7.368		28
					DAUT	05-Nov	143.86	7.544		56
					REPO	06-Nov	217.00	7.000		3
					REPO	09-Nov	265.50	7.000		3
					REPO	11-Nov	267.00	7.000		1
					REPO	12-Nov	1,473.00	7.000		7
					DAUT	12-Nov	104.85	7.335		28
					DAUT	12-Nov	128.42	7.527		56
					REPO	19-Nov	1,162.00	7.000		7
					DAUT	19-Nov	4.97	7.473		28
					DAUT	19-Nov	29.65	7.603		56
					DAUT	23-Nov	385.50	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS								TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%		
	18-Feb-21		20-May-21		18-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95	
ABSA	7.55	7.45	9.65	9.55	12.60	12.50	14.55	14.45	15.85	15.75	16.00	15.90	15.90	15.80	16.05	15.95	
CRDU	7.45	7.35	9.45	9.35	12.58	12.48	14.55	14.45	15.75	15.65	15.80	15.70	15.85	15.75	15.90	15.80	
HFBU	7.40	7.30	9.45	9.35	12.50	12.40	14.60	14.50	15.85	15.75	15.88	15.78	15.83	15.73	15.93	15.83	
SCBU	7.45	7.35	9.45	9.35	12.50	12.40	14.65	14.55	15.85	15.75	15.90	15.80	15.80	15.70	15.95	15.85	
STBB	7.50	7.40	9.50	9.40	12.55	12.45	14.60	14.50	15.85	15.75	15.87	15.77	15.85	15.75	16.00	15.90	
RODA	7.50	7.40	9.70	9.60	12.60	12.50	14.35	14.25	15.40	15.30	15.50	15.40	15.55	15.45	15.65	15.55	
Av. Bid	7.58		9.51		12.42		14.44		15.66		15.71		15.58		15.79		
Av. Ask	7.48		9.41		12.32		14.34		15.56		15.61		15.48		15.69		
Sec Mkt Yield	7.529		9.464		12.369		14.393		15.607		15.657		15.526		15.740		
BestBid	8.20		9.70		12.60		14.65		15.85		16.00		15.90		16.05		
BestAsk	7.30		9.30		11.50		13.70		14.95		14.90		14.15		14.95		

VALUE DATE	SECURITY COUPON/MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
23-NOV	0.000% 18-NOV-2021	12.500	12.511	5,000,000,000	4,451,200,000		
23-NOV	0.000% 18-NOV-2021	12.100	12.110	159,000,000	142,047,420		
23-NOV	0.000% 04-NOV-2021	11.000	11.031	6,700,000	6,067,335		
23-NOV	0.000% 18-NOV-2021	10.001	10.007	100,000,000	91,022,000		
23-NOV	0.000% 25-MAR-2021	9.100	9.378	105,000,000	101,900,548		
23-NOV	0.000% 20-MAY-2021	8.500	8.685	91,600,000	87,954,320		
23-NOV	0.000% 28-JAN-2021	7.955	8.218	874,400,000	862,001,350		
23-NOV	0.000% 06-MAY-2021	8.000	8.177	51,900,000	50,099,070		
23-NOV	0.000% 28-JAN-2021	7.250	7.469	91,200,000	90,019,872		
23-NOV	16.625% 27-AUG-2026		14.450	90,000,000	100,762,200		
23-NOV	14.250% 23-AUG-2029		17.500	6,000,000	5,327,109		
23-NOV	17.000% 03-APR-2031		14.960	120,000,000	134,834,400		
23-NOV	14.250% 22-JUN-2034		15.980	5,000,000,000	4,790,950,000		
23-NOV	14.250% 22-JUN-2034		16.000	5,000,000,000	4,785,900,000		
23-NOV	17.000% 03-APR-2031		14.300	516,600,000	600,082,560		
23-NOV	14.375% 03-FEB-2033		16.000	500,000,000	475,350,000		
23-NOV	14.000% 18-JAN-2024		15.386	17,000,000	17,221,510		
23-NOV	14.250% 23-AUG-2029		15.800	450,000,000	431,442,000		

23-NOV	17.000% 03-APR-2031		15.300	91,000,000	100,536,800		
23-NOV	11.000% 09-JUN-2022		14.500	350,000,000	350,948,500		
23-NOV	14.250% 22-JUN-2034		16.000	5,000,000,000	4,785,900,000		
23-NOV	17.000% 03-APR-2031		15.600	250,000,000	272,147,500		
23-NOV	11.000% 13-APR-2023		14.350	5,000,000,000	4,727,900,000		
23-NOV	17.000% 03-APR-2031		15.875	5,000,000,000	5,370,250,000		
23-NOV	11.000% 13-APR-2023		14.601	250,000,000	235,220,000		
23-NOV	11.000% 13-APR-2023		14.350	5,000,000,000	4,727,900,000		
23-NOV	11.000% 13-APR-2023		14.361	25,000,000,000	23,634,250,000		
23-NOV	16.625% 27-AUG-2026		15.500	100,000,000	107,817,000		
			Total	64,220,400,000			
			MC Total	2,100,095,300,000			