

**MONEY MARKET REPORT FOR WEDNESDAY, NOVEMBER 25, 2020**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks 14-day cumulative average position:UGX 166.179 BN long</b>			
Liquidity forecast position ( Billions of Ugx)	26 November 2020	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-148.67	Opening Position
*Projected Injections		2186.21	Total Injections
*Projected Withdrawals		-148.91	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		1888.64	Closing position
			25-Nov-20
			155.36
			72.67
			-376.70
			-148.67

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020**  
**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

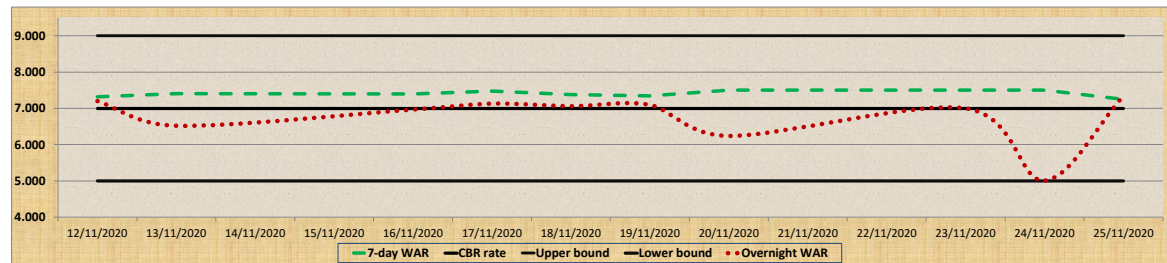
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	16/11/2020	17/11/2020	18/11/2020	19/11/2020	20/11/2020	23/11/2020	24/11/2020	25/11/2020
7-DAYS	7.396	7.479	7.375	7.343	7.500	7.500	7.500	7.250
ON	6.967	7.131	7.060	7.094	6.240	7.000	5.010	7.340

\*No executed 7-Day trades on the day. WAR carried forward from previous day.

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
2:38 PM	7.25	7	2.00			10:20 AM	8.00	1	5.00		
2:58 PM	7.25	7	3.00			10:31 AM	8.00	1	3.50		
3:02 PM	7.25	7	3.00			10:39 AM	7.00	1	3.50		
9:18 AM	7.00	1	6.00			2:51 PM	7.00	1	1.00		
10:18 AM	7.00	1	5.00			3:15 PM	7.00	1	1.00		
								T/T	33.00		

**Bii. CBR AND THE 7-DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26 NOV 2020 – 24 DEC 2020)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	28-Nov-20	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	
REPO	1,858.34	-	-	-	-	1,858.34
REV REPO	-	-	-	-	-	-
DEPO AUCT	208.45	175.28	105.44	120.68	110.45	720.30
<b>TOTALS</b>	<b>2,066.79</b>	<b>175.28</b>	<b>105.44</b>	<b>120.68</b>	<b>110.45</b>	<b>2,578.64</b>

Total O/S Deposit Auction balances held by BOU up to 14 JANUARY 2021: UGX 1,016 BN  
Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,873 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)							
LAST TBILLS ISSUE DATE: 19-NOV-2020											
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,769.733		26/11/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR		
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,600.086		28/11/2020	REPO	23-Oct	108.00	7.000				6
TOTAL TBILL & TBOND STOCK- UGX	21,369.819			REPO	27-Oct	247.00	7.000				2
<i>O/S=Outstanding</i>				REPO	28-Oct	267.00	7.000				1
				REPO	29-Oct	983.00	7.000				7
<b>MATURITY</b>	<b>TOTAL STOCK (BN UGX)</b>	<b>YTM (%) AT CUT OFF*</b>	<b>CHANGE IN YTM (+/-)</b>	DAUT	29-Oct	74.75	7.278				28
91	111.95	7.558	0.119	DAUT	29-Oct	109.18	7.548				56
182	450.74	9.621	0.195	REPO	02-Nov	480.00	7.000				3
364	5,207.05	12.502	-0.649	REPO	03-Nov	142.50	7.000				2
2YR *10	-	14.550	0.750	REPO	05-Nov	1,200.00	7.000				7
3YR *6	-	15.500	0.500	DAUT	05-Nov	174.30	7.368				28
5YR *2	2,131.05	14.900	-0.450	DAUT	05-Nov	143.86	7.544				56
10YR *3	7,731.31	16.000	1.505	REPO	06-Nov	217.00	7.000				3
15YR	5,737.73	15.300	0.300	REPO	09-Nov	265.50	7.000				3
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REPO	11-Nov	267.00	7.000				1
				REPO	12-Nov	1,473.00	7.000				7
				DAUT	12-Nov	104.85	7.335				28
				DAUT	12-Nov	128.42	7.527				56
				REPO	19-Nov	1,162.00	7.000				7
				DAUT	19-Nov	4.97	7.473				28
				DAUT	19-Nov	29.65	7.603				56
				DAUT	23-Nov	385.50	7.000				3
				REPO	25-Nov	309.00	7.000				1

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR 0.000%		182 DR 0.000%		364 DR 0.000%		2YR YTM 11.000%		3YR YTM 14.000%		5YR YTM 16.625%		10YR YTM 17.000%		15YR YTM 14.25%	
	18-Feb-21		20-May-21		18-Nov-21		13-Apr-23		18-Jan-24		27-Aug-28		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.50	7.40	9.65	9.55	12.55	12.45	14.75	14.65	15.90	15.80	15.97	15.87	16.15	16.05	16.25	16.15
CRDU	7.45	7.35	9.45	9.35	12.58	12.48	14.55	14.45	15.75	15.65	15.80	15.70	15.85	15.75	15.90	15.80
HFBU	7.40	7.30	9.45	9.35	12.50	12.40	14.60	14.50	15.65	15.55	15.80	15.70	15.90	15.80	15.95	15.85
SCBU	8.00	7.90	10.30	10.20	12.70	12.60	16.00	15.90	15.85	15.75	15.95	15.85	16.25	16.15	16.75	16.65
STBB	7.50	7.40	9.70	9.60	12.70	12.60	14.65	14.55	15.80	15.70	15.90	15.80	15.90	15.80	16.00	15.90
RODA	7.50	7.40	9.45	9.35	12.60	12.50	14.65	14.55	15.85	15.75	15.90	15.80	15.85	15.75	15.95	15.85
Av. Bid	7.65		9.63		12.46		14.71		15.69		15.76		15.74		15.98	
Av. Ask	7.55		9.53		12.36		14.61		15.59		15.66		15.64		15.88	
<b>Sec Mkt Yield</b>	<b>7.600</b>		<b>9.579</b>		<b>12.411</b>		<b>14.664</b>		<b>15.643</b>		<b>15.710</b>		<b>15.686</b>		<b>15.929</b>	
BestBid	8.20		10.30		12.70		16.00		15.90		15.97		16.25		16.75	
BestAsk	7.30		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
25-NOV	0.000% 11-MAR-2021	14.999	15.814	20,000,000	19,165,200		
25-NOV	0.000% 18-NOV-2021	12.534	12.549	5,000,000,000	4,452,600,000		
25-NOV	0.000% 18-NOV-2021	12.399	12.414	110,800,000	98,785,956		
25-NOV	0.000% 21-OCT-2021	11.001	11.057	121,000,000	110,054,340		
25-NOV	0.000% 18-NOV-2021	10.500	10.510	110,300,000	100,001,289		
25-NOV	0.000% 20-MAY-2021	9.649	9.891	43,000,000	41,088,220		
25-NOV	0.000% 18-NOV-2021	9.000	9.007	100,000,000	91,889,000		
25-NOV	0.000% 25-MAR-2021	8.107	8.329	20,000,000,000	19,480,800,000		
25-NOV	0.000% 25-MAR-2021	7.898	8.110	20,000,000,000	19,493,800,000		
25-NOV	0.000% 11-MAR-2021	7.850	8.071	1,022,900,000	1,000,100,450		
25-NOV	0.000% 11-MAR-2021	7.555	7.760	40,000,000,000	39,141,200,000		
25-NOV	16.500% 13-MAY-2021		10.582	10,000,000,000	10,319,000,000		
25-NOV	14.250% 22-JUN-2034		14.250	47,500,000	50,063,575		
25-NOV	11.000% 21-JAN-2021		8.626	9,860,000,000	10,265,640,400		
25-NOV	16.625% 27-AUG-2026		15.710	5,000,000,000	5,355,200,000		
25-NOV	11.000% 13-APR-2023		14.600	5,000,000,000	4,708,050,000		
25-NOV	11.000% 21-JAN-2021		8.626	1,520,000,000	1,582,532,800		
25-NOV	11.000% 13-APR-2023		14.500	5,000,000,000	4,717,400,000		

25-NOV	14.000% 18-JAN-2024		<b>15.510</b>	5,000,000,000	5,054,550,000		
25-NOV	11.000% 13-APR-2023		<b>14.250</b>	10,000,000,000	9,481,800,000		
25-NOV	14.000% 18-JAN-2024		<b>15.690</b>	5,000,000,000	5,033,300,000		
25-NOV	17.000% 03-APR-2031		<b>15.917</b>	5,000,000,000	5,363,750,000		
25-NOV	14.000% 18-JAN-2024		<b>14.000</b>	95,500,000	100,042,935		
25-NOV	16.625% 27-AUG-2026		<b>15.800</b>	5,000,000,000	5,338,150,000		
25-NOV	11.000% 13-APR-2023		<b>14.550</b>	5,000,000,000	4,712,750,000		
25-NOV	11.000% 13-APR-2023		<b>14.560</b>	5,000,000,000	4,711,800,000		
25-NOV	17.000% 03-APR-2031		<b>15.400</b>	4,000,000,000	4,401,000,000		
25-NOV	17.000% 03-APR-2031		<b>15.800</b>	4,000,000,000	4,315,560,000		
25-NOV	11.000% 13-APR-2023		<b>14.279</b>	10,000,000,000	9,476,400,000		
25-NOV	14.250% 22-JUN-2034		<b>16.000</b>	5,000,000,000	4,789,950,000		
25-NOV	14.250% 22-JUN-2034		<b>16.100</b>	5,000,000,000	4,764,800,000		
25-NOV	16.500% 13-MAY-2021		<b>10.018</b>	20,264,500,000	20,963,017,315		
25-NOV	16.500% 13-MAY-2021		<b>10.770</b>	10,000,000,000	10,310,400,000		
25-NOV	17.000% 03-APR-2031		<b>15.858</b>	5,000,000,000	5,379,050,000		
25-NOV	14.250% 22-JUN-2034		<b>15.992</b>	3,000,000,000	2,875,170,000		
25-NOV	11.000% 13-APR-2023		<b>14.501</b>	5,000,000,000	4,717,400,000		
25-NOV	16.500% 13-MAY-2021		<b>10.018</b>	15,909,500,000	16,457,900,465		
25-NOV	14.250% 22-JUN-2034		<b>15.050</b>	550,000,000	554,488,000		
25-NOV	16.500% 13-MAY-2021		<b>10.018</b>	4,355,000,000	4,505,116,850		
			<b>Total</b>	<b>255,130,000,000</b>			
			<b>MC Total</b>	<b>2,419,433,800,000</b>			