

MONEY MARKET REPORT FOR THURSDAY, NOVEMBER 26, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks opening position:UGX 397.07 BN long				
Liquidity forecast position (Billions of Ugx)	27 November 2020	UGX (Bn)	Outturn for previous day	26-Nov-20
Expected Opening Excess Reserve position		397.07	Opening Position	-126.12
*Projected Injections		92.95	Total Injections	2207.39
*Projected Withdrawals		-734.69	Total Withdrawals	-1684.20
Expected Closing Excess Reserve position before Policy Action		-244.66	Closing position	397.07
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>				

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

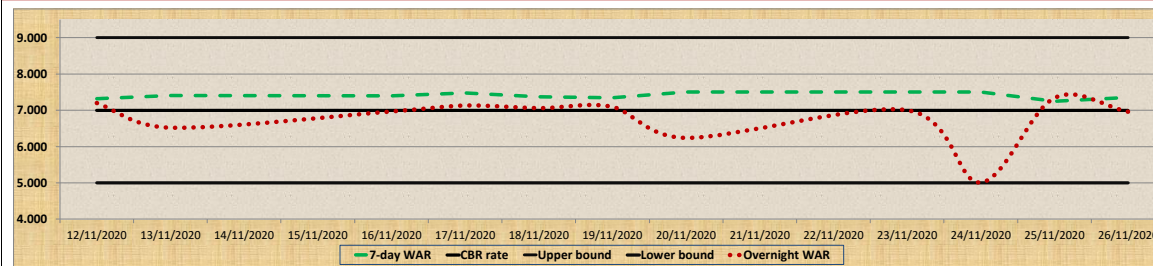
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	17/11/2020	18/11/2020	19/11/2020	20/11/2020	23/11/2020	24/11/2020	25/11/2020	26/11/2020
7-DAYS	7.479	7.375	7.343	7.500	7.500	7.500	7.250	7.350
4-DAYS	-	-	-	-	-	-	-	7.000
O/N	7.131	7.060	7.094	6.240	7.000	5.010	7.340	6.960

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:15 AM	7.25	7	3.00			10:44 AM	7.25	7	3.00		
9:16 AM	7.25	7	25.00			11:29 AM	7.50	7	4.00		
9:21 AM	7.50	7	1.00			12:54 PM	7.25	7	5.00		
9:21 AM	7.50	7	3.00			1:16 PM	7.50	7	5.00		
9:25 AM	7.50	7	2.50			3:51 PM	7.00	4	5.00		
9:27 AM	7.25	7	10.00			9:32 AM	7.25	1	1.00		
9:39 AM	7.50	7	9.00			9:32 AM	7.00	1	2.00		
9:41 AM	7.50	7	5.00			9:37 AM	7.00	1	5.00		
9:41 AM	7.50	7	3.00			9:41 AM	7.00	1	6.00		
9:43 AM	7.25	7	5.00			12:34 PM	7.00	1	10.00		
10:08 AM	7.25	7	5.00			3:40 PM	7.00	1	3.00		
10:32 AM	7.50	7	3.00			3:52 PM	7.00	1	4.00		
10:34 AM	7.50	7	2.00			3:52 PM	6.50	1	3.00		
								T/T	132.50		

Bii. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03 DEC 2020 – 31 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	31-Dec-20	
REPO	1,397.87	-	-	-	-	1,397.87
REV REPO	-	-	-	-	-	-
DEPO AUCT	175.28	105.44	120.68	141.55	145.52	688.47
TOTALS	1,573.15	105.44	120.68	141.55	145.52	2,086.34

Total O/S Deposit Auction balances held by BOU up to 21 JANUARY 2021: UGX 929 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,325 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)							
LAST TBILLS ISSUE DATE: 19-NOV-2020				27/11/2020	27/11/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,769.733		REPO	29-Oct -	983.00	7.000				7
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,600.086		DAUT	29-Oct -	74.75	7.278				28
TOTAL TBILL & TBOND STOCK- UGX		21,369.819		DAUT	29-Oct -	109.18	7.548				56
<i>Q/S=Outstanding</i>				REPO	02-Nov -	480.00	7.000				3
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	03-Nov -	142.50	7.000				2
91	111.95	7.558	0.119	REPO	05-Nov -	1,200.00	7.000				7
182	450.74	9.621	0.195	DAUT	05-Nov -	174.30	7.368				28
364	5,207.05	12.502	-0.649	DAUT	05-Nov -	143.86	7.544				56
2YR *10	-	14.550	0.750	REPO	06-Nov -	217.00	7.000				3
3YR *6	-	15.500	0.500	REPO	09-Nov -	265.50	7.000				3
5YR *2	2,131.05	14.900	-0.450	REPO	11-Nov -	267.00	7.000				1
10YR *3	7,731.31	16.000	1.505	REPO	12-Nov -	1,473.00	7.000				7
15YR	5,737.73	15.300	0.300	DAUT	12-Nov -	104.85	7.335				28
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				DAUT	12-Nov -	128.42	7.527				56
				REPO	19-Nov -	1,162.00	7.000				7
				DAUT	19-Nov -	4.97	7.473				28
				DAUT	19-Nov -	29.65	7.603				56
				DAUT	23-Nov -	385.50	7.000				3
				REPO	25-Nov -	309.00	7.000				1
				REPO	26-Nov -	1,396.00	7.000				7
				DAUT	26-Nov -	30.93	7.218				28
				DAUT	26-Nov -	80.17	7.557				56

WAR: Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	18-Feb-21		20-May-21		18-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.50	7.40	9.65	9.55	12.60	12.50	14.75	14.65	15.90	15.80	15.97	15.87	16.15	16.05	16.25	16.15
CRDU	7.45	7.35	9.45	9.35	12.58	12.48	14.55	14.45	15.75	15.65	15.80	15.70	15.85	15.75	15.90	15.80
HFBU	7.40	7.30	9.45	9.35	12.50	12.40	14.50	14.40	15.65	15.55	15.70	15.65	15.80	15.70	15.90	15.80
SCBU	8.00	7.90	10.75	10.20	13.00	12.60	16.00	15.90	16.50	15.75	16.00	15.85	16.50	16.15	17.00	16.65
STBB	8.00	7.50	10.75	9.75	12.90	12.40	15.00	14.50	16.00	15.50	16.50	15.50	16.50	15.70	16.85	15.75
RODA	7.50	7.40	9.50	9.40	12.55	12.45	14.65	14.55	15.80	15.70	15.85	15.75	15.80	15.70	15.93	15.83
Av. Bid	7.72		9.85		12.53		14.75		15.81		15.83		15.84		16.13	
Av. Ask	7.56		9.56		12.33		14.59		15.56		15.60		15.60		15.85	
Sec Mkt Yield	7.643		9.704		12.433		14.671		15.682		15.717		15.718		15.986	
BestBid	8.20		10.75		13.00		16.00		16.50		16.50		16.50		17.00	
BestAsk	7.30		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
26-NOV	0.000% 28-JAN-2021	6.000	6.151	252,600,000	250,010,850		
26-NOV	0.000% 11-MAR-2021	7.881	8.105	40,000,000,000	39,113,200,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	200,000,000	196,088,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	2,250,000,000	2,205,990,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	200,000,000	196,088,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	1,000,000,000	980,440,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	500,000,000	490,220,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	195,000,000	191,185,800		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	200,000,000	196,088,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	300,000,000	294,132,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	25,000,000	24,511,000		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	334,500,000	327,957,180		
26-NOV	0.000% 25-FEB-2021	8.002	8.246	1,000,000,000	980,440,000		
26-NOV	0.000% 20-MAY-2021	8.200	8.376	13,000,000	12,508,210		
26-NOV	0.000% 20-MAY-2021	8.250	8.427	20,800,000	20,008,560		
26-NOV	0.000% 18-NOV-2021	11.031	11.044	110,800,000	100,009,892		
26-NOV	0.000% 18-NOV-2021	12.000	12.015	6,900,000	6,175,224		
26-NOV	11.000% 21-JAN-2021		8.003	11,380,000,000	11,861,829,200		
26-NOV	11.000% 21-JAN-2021		8.627	3,300,000,000	3,436,554,000		
26-NOV	11.000% 21-JAN-2021		8.627	1,200,000,000	1,249,656,000		
26-NOV	18.375% 18-FEB-2021		9.109	27,000,000,000	28,880,820,000		

26-NOV	14.000% 18-JAN-2024		13.500	188,600,000	200,006,528		
26-NOV	11.000% 13-APR-2023		14.000	101,800,000	97,042,886		
26-NOV	11.000% 13-APR-2023		14.590	5,000,000,000	4,710,850,000		
26-NOV	14.000% 18-JAN-2024		15.000	5,000,000,000	5,117,500,000		
26-NOV	14.250% 22-JUN-2034		15.300	72,000,000	71,634,960		
26-NOV	14.250% 22-JUN-2034		15.300	10,000,000	9,949,300		
26-NOV	14.000% 18-JAN-2024		15.450	1,800,000,000	1,822,950,000		
26-NOV	14.000% 18-JAN-2024		15.490	5,000,000,000	5,059,000,000		
26-NOV	14.000% 18-JAN-2024		15.500	5,000,000,000	5,057,800,000		
26-NOV	14.000% 18-JAN-2024		15.500	30,000,000	30,346,800		
26-NOV	14.000% 18-JAN-2024		15.500	15,000,000,000	15,173,400,000		
26-NOV	14.000% 18-JAN-2024		15.500	10,800,000	10,924,848		
26-NOV	17.000% 03-APR-2031		15.516	7,000,000,000	7,660,940,000		
26-NOV	17.000% 03-APR-2031		15.909	8,500,000,000	9,126,025,000		
26-NOV	14.250% 22-JUN-2034		16.000	2,000,000,000	1,916,780,000		
26-NOV	14.250% 22-JUN-2034		16.000	7,000,000,000	6,708,730,000		
26-NOV	14.250% 22-JUN-2034		16.008	10,000,000,000	9,579,900,000		
26-NOV	14.250% 22-JUN-2034		16.200	5,000,000,000	4,741,900,000		
			Total	166,201,800,000			
			MC Total	2,585,635,600,000			