

MONEY MARKET REPORT FOR FRIDAY, NOVEMBER 27, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cumulative average position:UGX -4.326 BN short

Liquidity forecast position (Billions of Ugx)	30 November 2020	UGX (Bn)	Outturn for previous day	29-Nov-20
Expected Opening Excess Reserve position		-138.13	Opening Position	397.07
*Projected Injections		49.47	Total Injections	95.32
*Projected Withdrawals		-40.84	Total Withdrawals	-630.52
Expected Closing Excess Reserve position before Policy Action		-129.50	Closing position	-138.13

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

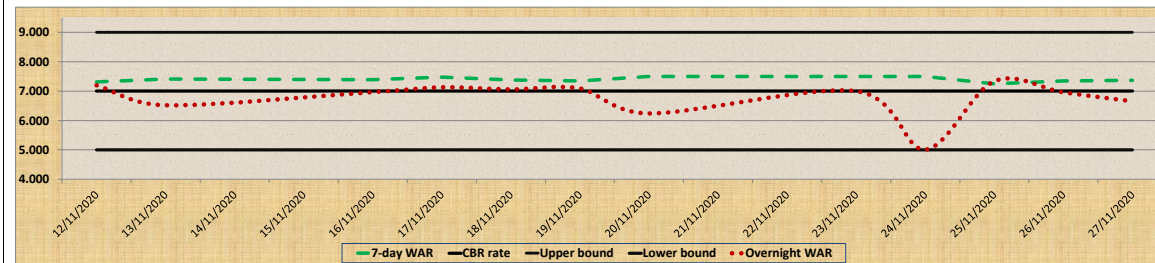
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	18/11/2020	19/11/2020	20/11/2020	23/11/2020	24/11/2020	25/11/2020	26/11/2020	27/11/2020
7-DAYS	7.375	7.343	7.500	7.500	7.500	7.250	7.350	7.369
O/N	7.060	7.094	6.240	7.000	5.010	7.340	6.960	6.656

*No executed 7-Day trades on the day, WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:29 AM	7.50	7	5.00			9:57 AM	7.25	3	1.50		
9:29 AM	7.50	7	3.00			10:14 AM	7.00	3	1.00		
9:29 AM	7.50	7	1.00			10:14 AM	7.25	3	1.00		
10:21 AM	7.15	7	5.00			12:12 PM	6.00	3	4.00		
10:50 AM	7.25	7	4.00			12:12 PM	6.00	3	4.00		
12:17 PM	7.50	7	3.00			12:22 PM	6.00	3	7.00		
9:32 AM	7.00	3	2.00			12:28 PM	6.75	3	10.00		
9:34 AM	7.00	3	6.00			12:32 PM	6.00	3	10.00		
9:45 AM	7.00	3	4.00			1:38 PM	8.00	3	10.00		
9:50 AM	6.00	3	6.00								
								T/T	87.50		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03 DEC 2020 – 31 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	31-Dec-20	
REPO	1,397.87	-	-	-	-	1,397.87
REV REPO	-	-	-	-	-	-
DEPO AUCT	175.28	105.44	120.68	141.55	145.52	688.47
TOTALS	1,573.15	105.44	120.68	141.55	145.52	2,086.34

Total O/S Deposit Auction balances held by BOU up to 21 JANUARY 2021: UGX 929 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,325 BN

(E) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)							
LAST TBILLS ISSUE DATE: 19-NOV-2020				30/11/2020	30/11/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,829.796			REPO	29-Oct	983.00	7.000			7
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		16,302.448			DAUT	29-Oct	74.75	7.278			28
TOTAL TBILL & TBOND STOCK- UGX		22,132.245			DAUT	29-Oct	109.18	7.548			56
<i>OS=Outstanding</i>					REPO	02-Nov	480.00	7.000			3
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)		REPO	03-Nov	142.50	7.000			2
91	116.93	7.558	0.119		REPO	05-Nov	1,200.00	7.000			7
182	484.39	9.621	0.195		DAUT	05-Nov	174.30	7.368			28
364	5,228.48	12.502	-0.649		DAUT	05-Nov	143.86	7.544			56
2YR *10	-	14.550	0.750		REPO	06-Nov	217.00	7.000			3
3YR *6	-	15.500	0.500		REPO	09-Nov	265.50	7.000			3
5YR *2	2,131.05	14.900	-0.450		REPO	11-Nov	267.00	7.000			1
10YR *3	7,891.76	16.000	1.505		REPO	12-Nov	1,473.00	7.000			7
15YR	5,896.63	15.300	0.300		DAUT	12-Nov	104.85	7.335			28
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>					DAUT	12-Nov	128.42	7.527			56
					REPO	19-Nov	1,162.00	7.000			7
					DAUT	19-Nov	4.97	7.473			28
					DAUT	19-Nov	29.65	7.603			56
					DAUT	23-Nov	385.50	7.000			3
					REPO	25-Nov	309.00	7.000			1
					REPO	26-Nov	1,396.00	7.000			7
					DAUT	26-Nov	30.93	7.218			28
					DAUT	26-Nov	80.17	7.557	7.463-7.603		56

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	18-Feb-21		20-May-21		18-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.50	7.40	9.65	9.55	12.60	12.50	14.75	14.65	15.90	15.80	15.97	15.87	16.15	16.05	16.25	16.15
CRDU	7.45	7.35	9.45	9.35	12.58	12.48	14.55	14.45	15.75	15.65	15.80	15.70	15.85	15.75	15.90	15.80
HFBU	7.40	7.30	9.45	9.35	12.50	12.40	14.50	14.40	15.65	15.55	15.70	15.65	15.80	15.70	15.90	15.80
SCBU	8.00	7.90	10.75	10.20	13.00	12.60	16.00	15.90	16.50	15.75	16.00	15.85	16.50	16.15	17.00	16.65
STBB	8.00	7.50	10.75	9.75	12.90	12.40	15.00	14.50	16.00	15.50	16.50	15.50	16.50	15.70	16.85	15.75
RODA	7.50	7.40	9.50	9.40	12.55	12.45	14.65	14.55	15.80	15.70	15.85	15.75	15.80	15.70	15.93	15.83
Av. Bid	7.72		9.85		12.53		14.75		15.81		15.83		15.84		16.13	
Av. Ask	7.56		9.56		12.33		14.59		15.56		15.60		15.60		15.85	
Sec Mkt Yield	7.643		9.704		12.433		14.671		15.682		15.717		15.718		15.986	
BestBid	8.20		10.75		13.00		16.00		16.50		16.50		16.50		17.00	
BestAsk	7.30		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
27-NOV	0.000% 12-AUG-2021	13.500	13.762	10,000,000	9,128,900		
27-NOV	0.000% 25-FEB-2021	8.091	8.341	15,000,000	14,706,600		
27-NOV	0.000% 25-FEB-2021	8.091	8.341	95,000,000	93,141,800		
27-NOV	0.000% 25-FEB-2021	7.998	8.242	14,000,000	13,729,240		
27-NOV	0.000% 22-APR-2021	8.000	8.193	123,900,000	120,058,140		
27-NOV	0.000% 22-APR-2021	7.501	7.671	267,900,000	260,096,073		
27-NOV	11.000% 09-JUN-2022		14.700	20,000,000	20,033,400		
27-NOV	14.250% 22-JUN-2034		15.300	610,000,000	607,151,300		
27-NOV	14.000% 18-JAN-2024		15.517	60,000,000	60,693,600		
27-NOV	14.250% 22-JUN-2034		15.050	100,000,000	100,896,000		
27-NOV	14.250% 22-JUN-2034		14.860	650,000,000	662,694,500		
27-NOV	18.375% 18-FEB-2021		9.221	1,000,000,000	1,069,660,000		
27-NOV	14.250% 22-JUN-2034		15.300	610,000,000	607,151,300		
27-NOV	11.000% 13-APR-2023		14.400	25,000,000,000	23,652,000,000		
27-NOV	17.000% 03-APR-2031		14.800	106,000,000	120,249,580		
27-NOV	14.250% 22-JUN-2034		15.050	330,000,000	332,956,800		
27-NOV	14.000% 18-JAN-2024		15.400	450,000,000	456,457,500		
27-NOV	14.875% 25-SEP-2024		14.859	400,000,000	409,436,000		
27-NOV	14.000% 18-JAN-2024		15.350	350,000,000	355,439,000		

27-NOV	14.000% 18-JAN-2024		15.500	2,000,000,000	2,023,960,000		
27-NOV	14.000% 18-JAN-2024		15.500	2,000,000,000	2,023,960,000		
27-NOV	14.000% 18-JAN-2024		15.500	190,000,000	192,276,200		
27-NOV	14.000% 18-JAN-2024		15.500	300,000,000	303,594,000		
27-NOV	14.000% 18-JAN-2024		15.400	60,000,000	60,861,000		
27-NOV	14.000% 18-JAN-2024		15.518	100,000,000	101,156,000		
27-NOV	14.000% 18-JAN-2024		15.400	450,000,000	456,457,500		
27-NOV	14.000% 18-JAN-2024		15.500	2,000,000,000	2,023,960,000		
27-NOV	14.000% 18-JAN-2024		15.500	510,000,000	516,109,800		
27-NOV	14.000% 18-JAN-2024		16.500	72,900,000	72,074,772		
27-NOV	14.000% 18-JAN-2024		15.400	200,000,000	202,870,000		
27-NOV	14.000% 18-JAN-2024		15.400	40,000,000	40,574,000		
27-NOV	18.375% 18-FEB-2021		8.998	28,000,000,000	29,965,040,000		
27-NOV	14.000% 18-JAN-2024		15.400	150,000,000	152,152,500		
27-NOV	17.000% 03-APR-2031		15.000	445,200,000	500,030,832		
27-NOV	14.250% 22-JUN-2034		15.050	100,000,000	100,896,000		
27-NOV	14.000% 18-JAN-2024		15.500	1,000,000,000	1,011,980,000		
			Total	67,829,900,000			
			MC Total	2,653,465,500,000			