MONEY MARKET REPORT FOR MONDAY, NOVEMBER 30, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average position:UGX 43.215 BN short

Liquidity forecast position (Billions of Ugx)	01 December 2020	UGX (Bn)	Outturn for previous day	30-Nov-20
Expected Opening Excess Reserve position		**-198.77**	Opening Position	**-136.14**
*Projected Injections		99.01	Total Injections	48.63
*Projected Withdrawals		-136.20	Total Withdrawals	-111.27
Expected Closing Excess Reserve position before Policy Action		**-235.96**	Closing position	**-198.77**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

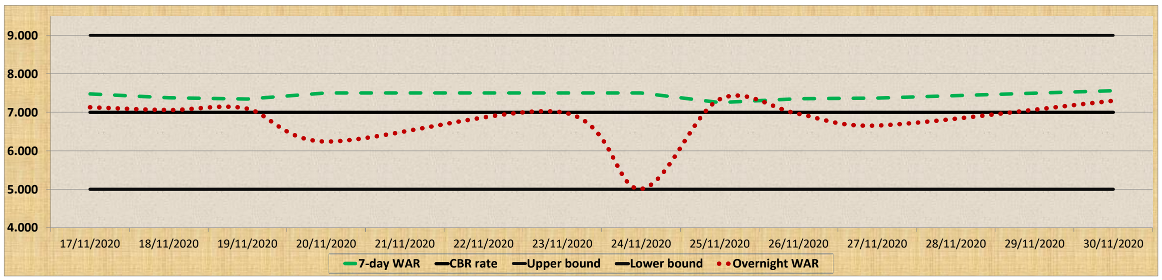
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	19/11/2020	20/11/2020	23/11/2020	24/11/2020	25/11/2020	26/11/2020	27/11/2020	30/11/2020
7-DAYS	7.343	7.500	7.500	7.500	7.250	7.350	7.369	7.560
O/N	7.094	6.240	7.000	5.010	7.340	6.960	6.656	7.300

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:09 AM	7.50	7	5.00			10:15 AM	6.50	1	10.00		
10:04 AM	7.50	7	5.00			11:55 AM	7.50	1	10.00		
10:27 AM	7.75	7	3.50			12:04 PM	7.50	1	10.00		
3:22 PM	9.00	2	10.00			1:06 PM	7.50	1	1.00		
9:05 AM	7.00	1	2.00			1:06 PM	8.00	1	7.00		
9:28 AM	6.00	1	10.00			1:07 PM	7.00	1	1.00		
9:41 AM	7.25	1	1.50			1:55 PM	7.00	1	5.00		
9:42 AM	7.75	1	10.00			2:30 PM	8.50	1	10.00		
10:05 AM	7.00	1	5.00			3:02 PM	7.00	1	2.00		
								T/T	108.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03 DEC 2020 – 31 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	31-Dec-20	
REPO	1,397.87	-	-	-	-	1,397.87
REV REPO		-	-	-	-	-
DEPO AUCT	175.28	105.44	120.68	141.55	145.52	688.47
TOTALS	1,573.15	105.44	120.68	141.55	145.52	2,086.34

Total O/S Deposit Auction balances held by BOU up to 21 JANUARY 2021: UGX 929 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,325 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 19-NOV-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,829.796	01/12/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	16,302.448	01/12/2020
TOTAL TBILL & TBOND STOCK- UGX	22,132.245	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	116.93	7.558	0.119
182	484.39	9.621	0.195

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	29-Oct -	983.00	7.000		7
DAUT	29-Oct -	74.75	7.278		28
DAUT	29-Oct -	109.18	7.548		56
REPO	02-Nov -	480.00	7.000		3
REPO	03-Nov -	142.50	7.000		2
REPO	05-Nov -	1,200.00	7.000		7
DAUT	05-Nov -	174.30	7.368		28

364	5,228.48	**12.502**	-0.649
2YR *10	-	**14.550**	0.750
3YR *6	-	**15.500**	0.500
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,891.76	**16.000**	1.505
15YR	5,896.63	**15.300**	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

DAUT	05-Nov	-	143.86	**7.544**		56
REPO	06-Nov	-	217.00	**7.000**		3
REPO	09-Nov	-	265.50	**7.000**		3
REPO	11-Nov	-	267.00	**7.000**		1
REPO	12-Nov	-	1,473.00	**7.000**		7
DAUT	12-Nov	-	104.85	**7.335**		28
DAUT	12-Nov	-	128.42	**7.527**		56
REPO	19-Nov	-	1,162.00	**7.000**		7
DAUT	19-Nov	-	4.97	**7.473**		28
DAUT	19-Nov	-	29.65	**7.603**		56
DAUT	23-Nov	-	385.50	**7.000**		3
REPO	25-Nov	-	309.00	**7.000**		1
REPO	26-Nov	-	1,396.00	**7.000**		7
DAUT	26-Nov	-	30.93	**7.218**		28
DAUT	26-Nov	-	80.17	**7.557**		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM			
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%			
	18-Feb-21		20-May-21		18-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31			
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK			
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	[illegible]	[illegible]
ABSA	7.50	7.40	9.75	9.65	12.75	12.65	14.75	14.65	15.80	15.70	15.90	15.80	16.00	15.90	[illegible]	[illegible]
CRDU	7.90	7.40	9.80	9.40	12.90	12.40	14.80	14.40	15.85	15.45	16.00	15.60	16.10	15.70	[illegible]	[illegible]
HFBU	8.00	7.50	9.85	9.35	12.90	12.40	14.80	14.30	15.85	15.45	16.00	15.50	16.10	15.70	[illegible]	[illegible]
SCBU	7.65	7.55	10.13	10.03	12.70	12.60	16.00	14.15	16.00	15.30	16.50	15.50	16.75	15.40	[illegible]	[illegible]
STBB	8.00	7.90	10.20	10.10	12.70	12.60	14.75	14.65	15.65	15.55	16.00	15.90	16.10	16.00	16.35	16.25
RODA	7.50	7.40	9.60	9.50	12.60	12.50	14.68	14.58	15.80	15.70	15.85	15.75	15.95	15.85	16.15	16.05
Av. Bid	7.82		9.82		12.59		14.80		15.71		15.89		15.89		16.21	
Av. Ask	7.61		9.62		12.38		14.35		15.44		15.56		15.53		15.76	
Sec Mkt Yield	**7.714**		**9.719**		**12.486**		**14.572**		**15.579**		**15.729**		**15.711**		**15.986**	
BestBid	8.20		10.20		12.90		16.00		16.00		16.50		16.75		17.00	
BestAsk	7.40		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

SECONDARY MARKET TRADES FOR 30-NOV-2020

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
30-NOV	0.000% 08-APR-2021	9.499	**9.793**	20,000,000	19,350,400		
30-NOV	0.000% 25-MAR-2021	8.770	**9.037**	22,900,000	22,284,219		
30-NOV	0.000% 25-MAR-2021	8.148	**8.378**	20,000,000,000	19,499,400,000		
30-NOV	0.000% 11-FEB-2021	8.000	**8.260**	20,000,000	19,685,039		
30-NOV	0.000% 11-MAR-2021	7.839	**8.063**	40,000,000,000	39,150,800,000		
30-NOV	0.000% 11-FEB-2021	7.501	**7.729**	17,800,000	17,536,916		
30-NOV	0.000% 22-APR-2021	7.499	**7.671**	154,500,000	150,090,570		
30-NOV	0.000% 22-APR-2021	6.999	**7.149**	77,000,000	74,944,870		
30-NOV	16.000% 14-NOV-2030		**16.000**	200,000,000	200,338,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	380,000,000	380,642,200		
30-NOV	14.000% 01-AUG-2024		**16.500**	2,100,000	2,051,658		
30-NOV	17.500% 01-NOV-2040		**17.500**	30,000,000	30,055,500		
30-NOV	16.250% 08-NOV-2035		**16.250**	90,000,000	90,154,800		
30-NOV	16.000% 14-NOV-2030		**16.000**	50,000,000	50,084,500		
30-NOV	16.000% 14-NOV-2030		**16.000**	165,000,000	165,278,850		
30-NOV	16.250% 08-NOV-2035		**16.250**	1,000,000,000	1,001,720,000		
30-NOV	16.250% 08-NOV-2035		**16.250**	200,000,000	200,344,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	100,000,000	100,169,000		
30-NOV	16.625% 27-AUG-2026		**15.800**	1,500,000	1,604,800		
30-NOV	17.000% 03-APR-2031		**14.700**	368,000,000	420,057,280		
30-NOV	16.000% 14-NOV-2030		**16.000**	100,000,000	100,169,000		
30-NOV	17.500% 01-NOV-2040		**17.500**	1,000,000,000	1,001,850,000		
30-NOV	16.250% 08-NOV-2035		**16.250**	495,000,000	495,851,400		
30-NOV	14.250% 22-JUN-2034		**15.300**	150,000,000	149,481,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	295,000,000	295,498,550		
30-NOV	16.000% 14-NOV-2030		**16.000**	280,000,000	280,473,200		
30-NOV	16.000% 14-NOV-2030		**16.000**	125,000,000	125,211,250		
30-NOV	16.250% 08-NOV-2035		**16.250**	345,000,000	345,593,400		
30-NOV	16.250% 08-NOV-2035		**16.250**	275,000,000	275,473,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	750,000,000	751,267,500		
30-NOV	14.250% 22-JUN-2034		**15.300**	112,000,000	111,612,480		
30-NOV	16.000% 14-NOV-2030		**16.000**	100,000,000	100,169,000		
30-NOV	17.000% 16-JAN-2025		**16.000**	50,000,000	54,475,500		
30-NOV	17.500% 01-NOV-2040		**17.400**	1,000,000,000	1,007,390,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	1,250,000,000	1,252,112,500		
30-NOV	16.000% 14-NOV-2030		**16.000**	65,000,000	65,109,850		
30-NOV	16.000% 14-NOV-2030		**16.000**	540,000,000	540,912,600		
30-NOV	16.000% 14-NOV-2030		**16.000**	250,000,000	250,422,500		
30-NOV	18.375% 18-FEB-2021		**10.999**	50,000,000	53,324,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	500,000,000	500,845,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	100,000,000	100,169,000		
30-NOV	16.000% 14-NOV-2030		**16.000**	4,655,000,000	4,662,866,950		
30-NOV	16.250% 08-NOV-2035		**16.250**	4,195,000,000	4,202,215,400		
30-NOV	16.000% 14-NOV-2030		**16.000**	95,000,000	95,160,550		
30-NOV	14.250% 22-JUN-2034		**15.300**	1,700,000,000	1,694,118,000		
30-NOV	16.250% 08-NOV-2035		**16.250**	200,000,000	200,344,000		
30-NOV	17.500% 01-NOV-2040		**17.500**	1,000,000,000	1,001,850,000		
30-NOV	17.500% 01-NOV-2040		**17.000**	10,000,000	10,301,316		
30-NOV	17.000% 03-APR-2031		**15.230**	100,000,000	111,176,000		
30-NOV	16.250% 08-NOV-2035		**16.273**	73,000,000,000	73,031,390,000		
30-NOV	16.250% 08-NOV-2035		**16.250**	200,000,000	200,344,000		
			Total	**155,885,800,000**			
			M/ Cummulative	**2,658,635,600,000**			