

**MONEY MARKET REPORT FOR FRIDAY, NOVEMBER 20, 2020**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks 11-day cumulative average position:UGX 202.324 BN long</b>			
Liquidity forecast position ( Billions of Ugx)	23 November 2020	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		381.67	Opening Position
*Projected Injections		169.62	Total Injections
*Projected Withdrawals		-66.86	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		484.43	Closing position
			20-Nov-20
			354.66
			7.67
			19.35
			381.67

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020**  
**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

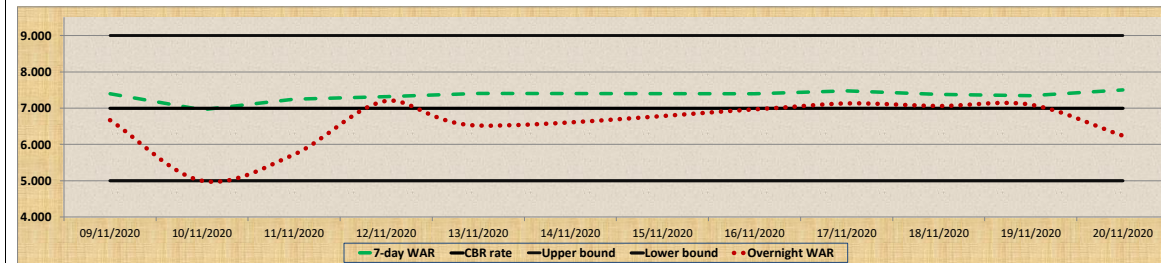
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	11/11/2020	12/11/2020	13/11/2020	16/11/2020	17/11/2020	18/11/2020	19/11/2020	20/11/2020
7-DAYS	7.250	7.320	7.410	7.396	7.479	7.375	7.343	7.500
ON	5.725	7.200	6.520	6.967	7.131	7.060	7.094	6.240

*\*No executed 7-Day trades on the day. WAR carried forward from previous day.*

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:32 AM	7.50	7	5.00			10:54 AM	7.00	3	4.00		
9:50 AM	7.50	7	3.00			11:16 AM	6.00	3	2.00		
10:16 AM	7.50	7	3.00			11:33 AM	6.00	3	4.00		
10:29 AM	7.50	7	1.00			12:41 PM	6.00	3	6.00		
11:34 AM	7.50	7	3.00			1:24 PM	6.50	3	3.00		
9:26 AM	7.00	3	2.00			1:39 PM	5.00	3	2.00		
								T/T	38.00		

**Bii. CBR AND THE 7-DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26 NOV 2020 – 24 DEC 2020)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	26-Nov-20	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	
REPO	1,163.56	-	-	-	-	1,163.56
REV REPO	-	-	-	-	-	-
DEPO AUCT	208.45	223.54	105.44	120.68	110.45	768.56
<b>TOTALS</b>	<b>1,372.01</b>	<b>223.54</b>	<b>105.44</b>	<b>120.68</b>	<b>110.45</b>	<b>1,932.12</b>

*Total O/S Deposit Auction balances held by BOU up to 14 JANUARY 2021: UGX 1,064 BN*

*Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,226 BN*

(E) STOCK OF TREASURY SECURITIES

Table with columns: LAST TBILLS ISSUE DATE: 19-NOV-2020, On-the-run O/S T-BILL STOCKs (Billions-UGX), On-the-run O/S T-BONDSTOCKs (Billions-UGX), TOTAL TBILL & TBOND STOCK- UGX, Q/S=Outstanding, MATURITY, TOTAL STOCK (BN UGX), YTM (% AT CUT OFF), CHANGE IN YTM (+/-)

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

Table with columns: OMO, ISSUE DATE, AMOUNT, WAR, RANGE, TENOR. Includes sub-header (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)

Table with columns: T-BILLS (91 DR, 182 DR, 364 DR, 2YR YTM, 3YR YTM, 5YR YTM, 10YR YTM, 15YR YTM), TBONDS (18-Feb-21, 20-May-21, 18-Nov-21, 13-Apr-23, 18-Jan-24, 27-Aug-28, 03-Apr-31, 22-Jun-34). Includes rows for DFCU, ABSA, CRDU, HFBU, SCBU, STBB, RODA, Av. Bid, Av. Ask, Sec Mkt Yield, BestBid, BestAsk.

Table with columns: VALUE DATE, SECURITY COUPON/ MAT DATE, MMY, YTM (%p.a), AMOUNT (FV), AMOUNT (COST), SELLER, BUYER. Lists various Treasury securities with their respective values and costs.

20-NOV	0.000% 20-MAY-2021	9,398	<b>9.621</b>	5,000,000,000	4,777,350,000		
20-NOV	0.000% 25-MAR-2021	8,517	<b>8.757</b>	20,000,000,000	19,433,200,000		
20-NOV	0.000% 20-MAY-2021	8,501	<b>8.683</b>	206,000,000	197,667,300		
20-NOV	0.000% 11-MAR-2021	8,207	<b>8.444</b>	40,000,000,000	39,026,000,000		
20-NOV	0.000% 22-APR-2021	8,000	<b>8.187</b>	84,800,000	82,048,563		
20-NOV	0.000% 06-MAY-2021	8,000	<b>8.174</b>	25,000,000	24,117,250		
20-NOV	0.000% 25-MAR-2021	7,869	<b>8.074</b>	20,000,000,000	19,475,200,000		
20-NOV	0.000% 11-MAR-2021	7,538	<b>7.738</b>	40,000,000,000	39,103,600,000		
20-NOV	0.000% 31-DEC-2020	7,451	<b>7.702</b>	55,000,000	54,543,500		
20-NOV	0.000% 03-DEC-2020	7,404	<b>7.674</b>	80,000,000	79,789,600		
20-NOV	0.000% 03-DEC-2020	7,404	<b>7.674</b>	140,000,000	139,631,800		
20-NOV	0.000% 18-FEB-2021	7,400	<b>7.609</b>	1,000,000,000	982,080,000		
20-NOV	0.000% 18-FEB-2021	7,375	<b>7.582</b>	1,000,000,000	982,140,000		
20-NOV	0.000% 18-FEB-2021	7,354	<b>7.560</b>	5,000,000,000	4,910,950,000		
20-NOV	0.000% 22-APR-2021	7,001	<b>7.144</b>	51,500,000	50,031,735		
20-NOV	17.000% 03-APR-2031		<b>15.250</b>	452,100,000	500,109,562		
20-NOV	17.000% 03-APR-2031		<b>14.670</b>	100,000,000	113,874,000		
20-NOV	17.000% 03-APR-2031		<b>14.400</b>	10,000,000	11,543,900		
20-NOV	17.000% 03-APR-2031		<b>15.500</b>	7,000,000,000	7,648,200,000		
20-NOV	14.250% 23-AUG-2029		<b>14.620</b>	52,000,000	52,620,880		
20-NOV	14.000% 01-AUG-2024		<b>15.700</b>	341,000,000	338,838,060		
20-NOV	14.000% 18-JAN-2024		<b>15.399</b>	5,000,000,000	5,057,400,000		
20-NOV	11.000% 21-JAN-2021		<b>8.398</b>	1,441,900,000	1,500,037,408		
20-NOV	17.000% 03-APR-2031		<b>15.250</b>	452,100,000	500,109,562		
20-NOV	14.125% 13-JAN-2028		<b>15.700</b>	40,000,000	39,183,449		
20-NOV	14.250% 22-JUN-2034		<b>14.760</b>	200,000,000	204,474,000		
20-NOV	14.250% 22-JUN-2034		<b>16.000</b>	5,000,000,000	4,779,850,000		
20-NOV	17.000% 03-APR-2031		<b>15.550</b>	7,500,000,000	8,174,400,000		
			<b>Total</b>	<b>194,763,700,000</b>			