

MONEY MARKET REPORT FOR THURSDAY, OCTOBER 1, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks opening position:UGX 98.610 BN long

Liquidity forecast position (Billions of Ugx)	02 October 2020	UGX (Bn)	Outturn for previous day	01-Oct-20
Expected Opening Excess Reserve position		98.61	Opening Position	-29.81
*Projected Injections		48.37	Total Injections	1310.49
*Projected Withdrawals		-48.00	Total Withdrawals	-1182.06
Expected Closing Excess Reserve position before Policy Action		98.98	Closing position	98.61

** The current day projections may deviate on account of changes in autonomous factors such as EFLs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	22/09/2020	23/09/2020	24/09/2020	25/09/2020	28/09/2020	29/09/2020	30/09/2020	01/10/2020
7-DAYS	7.250	7.250*	7.231	7.250	7.429	7.389	7.389*	7.316
O/N	6.545	7.000	7.084	7.160	6.679	6.664	7.151	6.772

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 AM	7.50	7	3.00			10:29 AM	7.25	7	3.00	CENTE	
9:18 AM	7.25	7	10.00			10:45 AM	7.25	7	25.00		
9:21 AM	7.50	7	5.00			11:00 AM	7.25	7	5.00		
9:25 AM	7.50	7	5.00			11:34 AM	7.25	7	5.00		
9:55 AM	7.50	7	2.00			9:03 AM	7.00	1	2.00		
10:06 AM	7.25	7	5.00			9:04 AM	7.00	1	1.00		
10:07 AM	7.50	7	1.00			9:18 AM	7.00	1	6.00		
10:07 AM	7.25	7	5.00			9:43 AM	7.50	1	5.00		
10:21 AM	7.50	7	2.00			10:42 AM	7.00	1	1.00		
10:23 AM	7.50	7	3.00			11:14 AM	7.25	1	7.00		
10:25 AM	7.25	7	5.00			2:34 PM	6.00	1	10.00		
10:25 AM	7.25	7	4.00			2:38 PM	6.00	1	2.00		
10:29 AM	7.25	7	3.00								
								T/T	125.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
01-OCT	0.000% 25-MAR-2021	8.000	8.167	155,800,000	150,044,748	0	0
01-OCT	0.000% 25-MAR-2021	8.000	8.167	800,000	770,448	0	0
01-OCT	0.000% 25-MAR-2021	8.000	8.167	76,000,000	73,192,560	0	0
01-OCT	0.000% 25-MAR-2021	8.275	8.453	5,000,000	4,809,200	0	0
01-OCT	0.000% 25-MAR-2021	8.275	8.453	11,400,000	10,964,976	0	0
01-OCT	0.000% 19-NOV-2020	8.498	8.818	215,000,000	212,574,800	0	0
01-OCT	0.000% 25-MAR-2021	9.001	9.212	261,000,000	250,202,430	0	0
01-OCT	0.000% 17-DEC-2020	9.161	9.498	70,000,000	68,672,800	0	0
01-OCT	0.000% 25-MAR-2021	9.740	9.987	845,500,000	807,777,880	0	0
01-OCT	0.000% 25-MAR-2021	9.740	9.987	2,477,700,000	2,367,157,010	0	0
01-OCT	0.000% 25-FEB-2021	10.499	10.831	20,000,000	19,188,600	0	0
01-OCT	0.000% 29-JUL-2021	11.800	11.919	3,836,200,000	3,496,005,784	0	0
01-OCT	0.000% 26-AUG-2021	11.800	11.867	11,063,700,000	10,000,035,882	0	0
01-OCT	0.000% 23-SEP-2021	11.800	11.815	450,000,000	403,438,500	0	0
01-OCT	0.000% 23-SEP-2021	11.800	11.815	242,000,000	216,960,260	0	0
01-OCT	0.000% 23-SEP-2021	11.800	11.815	67,000,000	60,067,510	0	0
01-OCT	0.000% 23-SEP-2021	12.000	12.015	160,000,000	143,193,600	0	0
01-OCT	0.000% 12-AUG-2021	12.240	12.340	1,000,000,000	904,460,000	0	0
01-OCT	0.000% 12-AUG-2021	12.240	12.340	10,000,000,000	9,044,600,000	0	0
01-OCT	0.000% 12-AUG-2021	12.240	12.340	10,000,000,000	9,044,600,000	0	0
01-OCT	11.000% 13-APR-2023		12.500	800,000,000	815,088,000	0	0
01-OCT	14.250% 23-AUG-2029		13.380	250,000,000	263,802,500	0	0
01-OCT	14.250% 23-AUG-2029		13.380	4,738,000,000	4,999,584,980	0	0
01-OCT	11.000% 13-APR-2023		13.501	14,300,000	14,276,691	0	0
01-OCT	14.375% 03-FEB-2033		13.890	300,000,000	313,338,000	0	0

01-OCT	17.000% 03-APR-2031		14.200	5,000,000,000	6,144,900,000	0	0
01-OCT	17.000% 03-APR-2031		14.250	3,000,000,000	3,678,000,000	0	0
01-OCT	14.250% 22-JUN-2034		14.290	240,000,000	247,173,600	0	0
01-OCT	17.000% 03-APR-2031		14.500	5,000,000,000	6,056,150,000	0	0
01-OCT	14.250% 23-AUG-2029		14.500	300,000,000	299,502,724	0	0
01-OCT	17.000% 03-APR-2031		14.500	5,000,000,000	6,056,150,000	0	0
01-OCT	16.625% 27-AUG-2026		14.800	10,000,000,000	10,827,800,000	0	0
01-OCT	16.625% 27-AUG-2026		14.800	3,000,000,000	3,248,340,000	0	0
01-OCT	16.625% 27-AUG-2026		14.850	5,000,000,000	5,403,850,000	0	0
01-OCT	14.000% 01-AUG-2024		14.900	5,000,000,000	4,976,800,000	0	0
01-OCT	16.625% 27-AUG-2026		14.900	1,300,000,000	1,402,375,000	0	0
01-OCT	16.625% 27-AUG-2026		15.000	115,000,000	123,595,100	0	0
01-OCT	16.625% 27-AUG-2026		15.000	190,000,000	204,200,600	0	0
01-OCT	16.625% 27-AUG-2026		15.000	430,000,000	462,138,200	0	-
01-OCT	16.625% 27-AUG-2026		15.000	30,000,000	32,242,200	0	0
01-OCT	16.625% 27-AUG-2026		15.000	60,000,000	64,484,400	0	0
01-OCT	16.625% 27-AUG-2026		15.000	6,000,000,000	6,448,440,000	0	0
01-OCT	16.625% 27-AUG-2026		15.030	5,000,000,000	5,367,700,000	0	0
01-OCT	16.625% 27-AUG-2026		15.050	1,000,000,000	1,072,740,000	0	0
01-OCT	16.625% 27-AUG-2026		15.050	1,000,000,000	1,072,740,000	0	0
01-OCT	16.625% 27-AUG-2026		15.240	1,000,000,000	1,065,197,416	0	0
01-OCT	16.625% 27-AUG-2026		15.240	1,000,000,000	1,065,197,416	0	0
01-OCT	16.625% 27-AUG-2026		15.240	1,300,000,000	1,384,756,641	0	0
			TOTAL	107,024,400,000			
			M/ CUM	107,024,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08 OCT 2020 – 05 NOV 2020)

DATE	THUR 08-Oct-20	THUR 15-Oct-20	THUR 22-Oct-20	THUR 29-Oct-20	THUR 05-Nov-20	TOTAL
REPO	569.76	-	-	-	-	569.76
REV REPO	-	-	-	-	-	-
DEPO AUCT	376.50	250.00	92.22	112.40	450.00	1,281.12
TOTALS	946.26	250.00	92.22	112.40	450.00	1,850.89

Total O/S Deposit Auction balances held by BOU up to 28 NOVEMBER 2020: UGX 1,843 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,412 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 24-SEPTEMBER-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,540.724	02/10/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,976.127	02/10/2020
TOTAL TBILL & TBOND STOCK- UGX	20,516.851	

<i>O/S-Outstanding</i>			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	122.01	7.976	-0.243
182	412.86	9.699	-0.300
364	5,005.85	12.052	-0.051
2YR *10	-	13.800	0.300
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,510.08	14.495	-0.255
15YR	5,335.00	15.000	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	03-Sep -	1,249.00	7.000		7
DAUT	03-Sep -	30.82	7.507		28
DAUT	03-Sep -	51.78	7.818		56
REPO	07-Sep -	114.00	7.000		3
DAUT	10-Sep -	49.71	7.530		28
DAUT	10-Sep -	444.68	7.801		56
REPO	10-Sep -	833.50	7.000		7
REPO	11-Sep -	257.00	7.000		6
REPO	15-Sep -	234.00	7.000		2
DAUT	17-Sep -	-	-		28
DAUT	17-Sep -	294.73	7.838		56
REPO	17-Sep -	639.00	7.000		7
REPO	23-Sep -	200.50	7.000		1
REPO	24-Sep -	557.00	7.000		7
DAUT	24-Sep -	49.71	7.327		28
DAUT	24-Sep -	128.46	7.804		56
REPO	30-Sep -	272.00	7.000		1
REPO	01-Oct -	569.00	7.000		7
DAUT	01-Oct -	59.66	7.473		28
DAUT	01-Oct -	131.69	7.871		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.825%		17.000%		14.25%	
	24-Dec-20		25-Mar-21		23-Sep-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	9.70	9.60	11.15	11.05	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
ABSA	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.00	14.90	14.94	14.84	15.05	14.95
CRDU	7.60	7.50	9.00	8.90	10.75	10.65	13.80	13.70	14.95	14.85	15.00	14.90	14.25	14.15	14.30	14.20
SCBU	7.83	7.73	9.33	9.23	10.83	10.73	13.75	13.65	14.95	14.85	15.00	14.90	14.25	14.15	14.35	14.25
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	7.90	7.80	9.50	9.40	11.00	10.90	14.00	13.90	14.95	14.85	15.00	14.90	14.55	14.45	15.05	14.95
Av. Bid	8.30		9.44		11.00		13.86		15.05		15.13		14.35		14.51	
Av. Ask	8.20		9.34		10.90		13.76		14.95		15.03		14.25		14.41	
Sec Mkt Yield	8.428		9.850		12.287		13.808		15.000		15.075		14.298		14.458	
BestBid	9.30		9.71		11.20		14.00		15.15		15.45		14.94		15.05	
BestAsk	7.50		8.90		10.65		13.65		14.85		14.90		13.90		14.00	