

MONEY MARKET REPORT FOR FRIDAY, OCTOBER 2, 2020

Banks 4-day cumulative average position:UGX 86.184 BN long

Liquidity forecast position (Billions of Ugx)	05 October 2020	UGX (Bn)	Outturn for previous day	02-Oct-20
Expected Opening Excess Reserve position		81.62	Opening Position	98.61
*Projected Injections		39.27	Total Injections	64.59
*Projected Withdrawals		-17.49	Total Withdrawals	-81.58
Expected Closing Excess Reserve position before Policy Action		103.40	Closing position	81.62

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	23/09/2020	24/09/2020	25/09/2020	28/09/2020	29/09/2020	30/09/2020	01/10/2020	02/10/2020
7-DAYS	7.250*	7.231	7.250	7.429	7.389	7.389*	7.316	7.340
O/N	7.000	7.084	7.160	6.679	6.664	7.151	6.772	6.810

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:37 AM	7.35	10	2.00			10:38 AM	6.00	1	7.00		
9:39 AM	7.25	10	5.00			11:49 AM	7.00	1	2.00		
9:48 AM	7.35	10	5.00			12:08 PM	7.00	1	2.00		
10:01 AM	7.25	10	2.00			12:11 PM	7.00	1	10.00		
11:11 AM	7.25	10	5.00			12:46 PM	7.00	1	10.00		
11:29 AM	7.50	10	7.00			1:42 PM	7.00	1	5.00		
12:01 PM	7.25	10	1.00			3:23 PM	5.00	1	5.00		
9:06 AM	7.50	1	5.00			3:27 PM	7.00	1	5.00		
9:06 AM	7.00	1	2.00			3:35 PM	6.50	1	2.50		
9:34 AM	7.00	1	6.00			3:52 PM	7.00	1	10.00		
9:37 AM	7.25	1	5.00								
								T/T	103.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
02-Oct	0.000% 01-JAN-2021	6.800	6.976	71,200,000	70,013,039		
02-Oct	0.000% 25-MAR-2021	8.001	8.169	50,000,000	48,163,000		
02-Oct	0.000% 25-MAR-2021	8.275	8.454	1,200,000	1,154,460		
02-Oct	0.000% 26-AUG-2021	9.165	9.206	20,000,000	18,478,200		
02-Oct	0.000% 23-SEP-2021	11.000	11.014	8,900,000,000	8,037,679,000		
02-Oct	0.000% 23-SEP-2021	11.901	11.917	9,000,000,000	8,064,000,000		
02-Oct	0.000% 29-JUL-2021	11.800	11.921	494,800,000	451,054,732		
02-Oct	0.000% 20-MAY-2021	12.237	12.511	10,000,000,000	9,284,100,000		
02-Oct	11.000% 09-JUN-2022		12.721	30,000,000,000	30,239,100,000		
02-Oct	17.000% 03-APR-2031		12.993	76,700,000	100,078,927		
02-Oct	16.625% 27-AUG-2026		13.000	95,800,000	111,036,990		
02-Oct	14.250% 23-AUG-2029		13.223	50,000,000	53,178,000		
02-Oct	14.000% 18-JAN-2024		13.536	60,000,000	62,306,400		
02-Oct	14.000% 18-JAN-2024		13.536	50,000,000	51,922,000		
02-Oct	14.000% 18-JAN-2024		13.536	250,000,000	259,610,000		
02-Oct	14.000% 01-AUG-2024		13.562	8,000,000	8,270,720		
02-Oct	14.250% 22-JUN-2034		13.564	470,000,000	505,052,600		
02-Oct	14.250% 22-JUN-2034		13.564	80,000,000	85,966,400		
02-Oct	11.000% 13-APR-2023		13.582	1,500,000,000	1,495,080,000		

02-Oct	17.000% 03-APR-2031		13.743	79,600,000	100,047,384		
02-Oct	16.625% 27-AUG-2026		14.200	63,000,000	69,767,460		
02-Oct	16.625% 27-AUG-2026		14.290	250,000,000	275,919,593		
02-Oct	17.000% 03-APR-2031		14.542	1,000,000,000	1,208,770,000		
02-Oct	16.625% 27-AUG-2026		14.690	150,000,000	163,089,000		
02-Oct	16.625% 27-AUG-2026		14.690	1,000,000,000	1,087,260,000		
02-Oct	16.625% 27-AUG-2026		14.700	100,000,000	108,684,000		
02-Oct	16.625% 27-AUG-2026		14.799	1,700,000,000	1,840,768,226		
02-Oct	16.625% 27-AUG-2026		14.800	1,200,000,000	1,299,365,807		
02-Oct	16.625% 27-AUG-2026		14.800	1,100,000,000	1,191,085,323		
02-Oct	14.000% 01-AUG-2024		14.886	10,100,000	10,057,073		
02-Oct	16.625% 27-AUG-2026		14.900	50,000,000	53,937,500		
02-Oct	16.625% 27-AUG-2026		14.900	34,000,000	36,677,500		
02-Oct	14.250% 22-JUN-2034		14.943	500,000,000	496,125,000		
02-Oct	16.625% 27-AUG-2026		15.000	100,000,000	107,474,000		
02-Oct	16.625% 27-AUG-2026		15.000	100,000,000	107,474,000		
02-Oct	16.625% 27-AUG-2026		15.000	10,000,000	10,747,400		
02-Oct	16.625% 27-AUG-2026		15.000	5,000,000	5,373,700		
02-Oct	16.625% 27-AUG-2026		15.000	180,000,000	193,453,200		
02-Oct	16.625% 27-AUG-2026		15.000	200,000,000	214,948,000		
02-Oct	14.250% 22-JUN-2034		15.000	606,700,000	600,068,709		
02-Oct	16.625% 27-AUG-2026		15.000	230,000,000	247,190,200		
02-Oct	16.625% 27-AUG-2026		15.000	150,000,000	161,211,000		
02-Oct	16.625% 27-AUG-2026		15.000	200,000,000	214,948,000		
02-Oct	16.625% 27-AUG-2026		15.229	1,400,000,000	1,491,878,229		
02-Oct	16.625% 27-AUG-2026		15.229	1,600,000,000	1,705,003,690		
02-Oct	16.625% 27-AUG-2026		15.229	1,000,000,000	1,065,627,306		
02-Oct	14.000% 01-AUG-2024		15.985	17,000,000	16,413,970		
			TOTAL	74,213,100,000			
			M/ CUM	181,237,500,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08 OCT 2020 – 05 NOV 2020)

DATE	THUR 08-Oct-20	THUR 15-Oct-20	THUR 22-Oct-20	THUR 29-Oct-20	THUR 05-Nov-20	TOTAL
REPO	569.76	-	-	-	-	569.76
REV REPO	-	-	-	-	-	-
DEPO AUCT	376.50	250.00	92.22	112.40	450.00	1,281.12
TOTALS	946.26	250.00	92.22	112.40	450.00	1,850.89

Total O/S Deposit Auction balances held by BOU up to 26 NOVEMBER 2020: UGX 1,843 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,412 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 24-SEPTEMBER-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,540.724	05/10/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,976.127	05/10/2020
TOTAL TBILL & TBOND STOCK- UGX	20,516.851	

<i>O/S-Outstanding</i>			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	122.01	7.976	-0.243
182	412.86	9.699	-0.300
364	5,005.85	12.052	-0.051
2YR *10	-	13.800	0.300
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,510.08	14.495	-0.255
15YR	5,335.00	15.000	0.763

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.***(Eii) MONETARY POLICY MARKET OPERATIONS****(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)**

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	03-Sep -	1,249.00	7.000		7
DAUT	03-Sep -	30.82	7.507		28
DAUT	03-Sep -	51.78	7.818		56
REPO	07-Sep -	114.00	7.000		3
DAUT	10-Sep -	49.71	7.530		28
DAUT	10-Sep -	444.68	7.801		56
REPO	10-Sep -	833.50	7.000		7
REPO	11-Sep -	257.00	7.000		6
REPO	15-Sep -	234.00	7.000		2
DAUT	17-Sep -	-	-		28
DAUT	17-Sep -	294.73	7.838		56
REPO	17-Sep -	639.00	7.000		7
REPO	23-Sep -	200.50	7.000		1
REPO	24-Sep -	557.00	7.000		7
DAUT	24-Sep -	49.71	7.327		28
DAUT	24-Sep -	128.46	7.804		56
REPO	30-Sep -	272.00	7.000		1
REPO	01-Oct -	569.00	7.000		7
DAUT	01-Oct -	59.66	7.473		28
DAUT	01-Oct -	131.69	7.871		56

*WAR-Weighted Average Rate***H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)**

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	24-Dec-20		25-Mar-21		23-Sep-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.00	14.90	14.89	14.79	15.05	14.95
CRDU	7.60	7.50	9.00	8.90	10.75	10.65	13.85	13.75	14.95	14.85	14.90	14.80	14.55	14.45	15.00	14.90
SCBU	7.83	7.73	9.33	9.23	10.83	10.73	13.75	13.65	14.95	14.85	15.00	14.90	14.25	14.15	14.35	14.25
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	7.90	7.80	9.50	9.40	11.00	10.90	14.00	13.90	14.90	14.80	15.00	14.90	14.55	14.45	15.05	14.95
Av. Bid	8.24		9.39		10.98		13.87		15.04		15.06		14.42		14.77	
Av. Ask	8.14		9.29		10.88		13.77		14.94		14.96		14.32		14.67	
Sec Mkt Yield	8.359		9.796		12.267		13.817		14.992		15.008		14.365		14.717	
BestBid	9.30		9.71		11.20		14.00		15.15		15.45		14.89		15.05	
BestAsk	7.50		8.90		10.65		13.65		14.80		14.80		13.90		14.00	