

MONEY MARKET REPORT FOR MONDAY, OCTOBER 5, 2020

Banks 5-day cumulative average position:UGX 47.745 BN long				
Liquidity forecast position (Billions of Ugx)	06 October 2020	UGX (Bn)	Outturn for previous day	05-Oct-20
Expected Opening Excess Reserve position		-106.01	Opening Position	81.62
*Projected Injections		18.04	Total Injections	3.33
*Projected Withdrawals		-23.73	Total Withdrawals	-190.96
Expected Closing Excess Reserve position before Policy Action		-111.69	Closing position	-106.01
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>				

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	24/09/2020	25/09/2020	28/09/2020	29/09/2020	30/09/2020	01/10/2020	02/10/2020	05/10/2020
7-DAYS	7.231	7.250	7.429	7.389	7.389*	7.316	7.340	7.220
ON	7.084	7.160	6.679	6.664	7.151	6.772	6.810	7.000

*No executed 7-Day trades on the day, WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:29 AM	7.25	7	1.00			9:47 AM	7.00	1	10.00		
9:36 AM	7.15	7	1.00			9:48 AM	7.00	1	10.00		
9:37 AM	7.25	7	1.00			10:15 AM	7.00	1	6.00		
9:20 AM	7.00	1	5.00			10:47 AM	7.00	1	10.00		
9:22 AM	7.00	1	2.00			10:49 AM	7.00	1	2.00		
9:46 AM	7.00	1	10.00			12:40 PM	7.00	1	1.00		
								T/T	59.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
05-OCT	0.000% 26-AUG-2021	12.194	12.273	4,000,000	3,608,219		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	85,000,000	76,071,600		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	785,000,000	702,543,600		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	25,000,000	22,374,000		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	80,000,000	71,596,800		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	395,000,000	353,509,200		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	5,000,000	4,474,800		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	145,000,000	129,769,200		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	135,000,000	120,819,600		
05-OCT	0.000% 23-SEP-2021	12.136	12.159	5,000,000	4,474,800		
05-OCT	0.000% 25-MAR-2021	9.749	10.002	1,500,000,000	1,434,480,000		
05-OCT	0.000% 26-AUG-2021	9.000	9.043	50,000,000	46,290,500		
05-OCT	0.000% 25-MAR-2021	8.501	8.693	200,000,000	192,340,000		
05-OCT	14.000% 18-JAN-2024		14.650	300,000,000	303,402,000		
05-OCT	14.000% 01-AUG-2024		14.500	20,000,000	20,164,258		
05-OCT	14.000% 18-JAN-2024		13.593	300,000,000	311,532,000		
05-OCT	14.250% 22-JUN-2034		14.850	100,100,000	100,003,904		
05-OCT	14.000% 18-JAN-2024		12.000	138,800,000	150,062,232		
05-OCT	16.625% 27-AUG-2026		14.680	5,000,000,000	5,446,700,000		

05-OCT	14.000% 18-JAN-2024		14.650	200,000,000	202,268,000		
05-OCT	14.000% 18-JAN-2024		14.900	5,000,000,000	5,025,300,000		
05-OCT	11.000% 13-APR-2023		12.750	837,500,000	850,112,750		
05-OCT	14.000% 18-JAN-2024		14.650	100,000,000	101,134,000		
05-OCT	14.250% 22-JUN-2034		14.800	34,000,000	34,063,416		
05-OCT	14.250% 22-JUN-2034		13.750	20,000,000	21,287,743		
05-OCT	14.000% 18-JAN-2024		14.880	5,000,000,000	5,027,800,000		
05-OCT	14.250% 22-JUN-2034		13.750	94,000,000	100,052,393		
05-OCT	16.625% 27-AUG-2026		14.943	165,000,000	177,993,750		
			TOTAL	20,723,400,000			
			M/ CUM	201,960,900,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08 OCT 2020 – 05 NOV 2020)

DATE	THUR 08-Oct-20	THUR 15-Oct-20	THUR 22-Oct-20	THUR 29-Oct-20	THUR 05-Nov-20	TOTAL
REPO	728.36	-	-	-	-	728.36
REV REPO	-	-	-	-	-	-
DEPO AUCT	376.50	250.00	92.22	112.40	450.00	1,281.12
TOTALS	1,104.86	250.00	92.22	112.40	450.00	2,009.48

Total O/S Deposit Auction balances held by BOU up to 26 NOVEMBER 2020: UGX 1,843 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,570 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS								
LAST TBILLS ISSUE DATE: 24-SEPTEMBER-2020				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)								
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,540.724	06/10/2020	REPO	07-Sep	-	114.00	7.000				3
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		14,976.127	06/10/2020	DAUT	10-Sep	-	49.71	7.530				28
TOTAL TBILL & TBOND STOCK- UGX		20,516.851		DAUT	10-Sep	-	444.68	7.801				56
<i>O/S-Outstanding</i>				REPO	10-Sep	-	833.50	7.000				7
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	11-Sep	-	257.00	7.000				6
91	122.01	7.976	-0.243	REPO	15-Sep	-	234.00	7.000				2
182	412.86	9.699	-0.300	DAUT	17-Sep	-	-	-				28
364	5,005.85	12.052	-0.051	DAUT	17-Sep	-	294.73	7.838				56
2YR *10	-	13.800	0.300	REPO	17-Sep	-	639.00	7.000				7
3YR *6	-	15.000	-0.250	REPO	23-Sep	-	200.50	7.000				1
5YR *2	2,131.05	14.900	-0.450	REPO	24-Sep	-	557.00	7.000				7
10YR *3	7,510.08	14.495	-0.255	DAUT	24-Sep	-	49.71	7.327				28
15YR	5,335.00	15.000	0.763	DAUT	24-Sep	-	128.46	7.804				56
<i>Cut OFF is the lowest price/highest yield that satisfies the auction awarded amount.</i>				REPO	30-Sep	-	272.00	7.000				1
				REPO	01-Oct	-	569.00	7.000				7
				DAUT	01-Oct	-	59.66	7.473				28
				DAUT	01-Oct	-	131.69	7.871				56
				REPO	05-Oct	-	158.50	7.000				3
<i>WAR-Weighted Average Rate</i>												