

MONEY MARKET REPORT FOR WEDNESDAY, OCTOBER 7, 2020

Banks 7-day cumulative average position:UGX 13.222 BN long

Liquidity forecast position (Billions of Ugx)	08 October 2020	UGX (Bn)	Outturn for previous day	07-Oct-20
Expected Opening Excess Reserve position		-72.53	Opening Position	-73.65
*Projected Injections		1368.45	Total Injections	44.63
*Projected Withdrawals		-350.74	Total Withdrawals	-43.51
Expected Closing Excess Reserve position before Policy Action		945.18	Closing position	-72.53

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

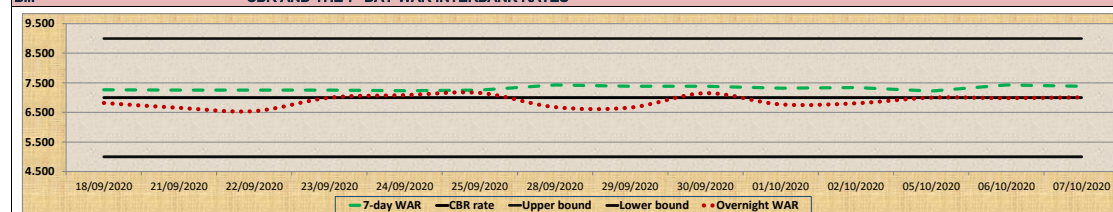
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	28/09/2020	29/09/2020	30/09/2020	01/10/2020	02/10/2020	05/10/2020	06/10/2020	07/10/2020
7-DAYS	7.429	7.389	7.389*	7.316	7.340	7.220	7.432	7.380
ON	6.679	6.664	7.151	6.772	6.810	7.000	6.985	7.010

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:32 AM	7.25	7	5.00			10:12 AM	6.50	1	1.00		
9:57 AM	7.25	7	3.00			10:12 AM	7.00	1	1.00		
10:28 AM	7.25	7	1.00			10:40 AM	7.00	1	10.00		
10:51 AM	7.50	7	5.00			10:42 AM	7.00	1	10.00		
10:51 AM	7.50	7	5.00			10:50 AM	7.15	1	7.00		
9:03 AM	7.00	1	2.00			11:09 AM	7.00	1	4.00		
9:23 AM	7.00	1	5.00			12:27 PM	7.25	1	1.00		
9:28 AM	7.00	1	20.00			2:20 PM	7.00	1	2.00		
9:54 AM	7.00	1	6.00			2:29 PM	7.00	1	5.00		
10:09 AM	7.00	1	5.00								
								T/T	98.00		

Bii. CBR AND THE 7-DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
07-OCT	0.000% 01-JUL-2021	11.501	11.875	98,000,000	90,395,200		
07-OCT	0.000% 20-MAY-2021	10.700	10.918	320,000,000	300,198,400		
07-OCT	0.000% 20-MAY-2021	10.700	10.918	43,000,000	40,339,160		
07-OCT	0.000% 26-AUG-2021	9.000	9.046	32,400,000	30,009,852		
07-OCT	0.000% 26-AUG-2021	9.000	9.046	4,100,000	3,797,543		
07-OCT	0.000% 25-MAR-2021	8.501	8.695	46,000,000	44,257,980		
07-OCT	0.000% 01-JAN-2021	8.000	8.248	91,700,000	90,003,550		
07-OCT	0.000% 25-MAR-2021	8.000	8.173	200,000	192,856		
07-OCT	0.000% 17-DEC-2020	7.199	7.411	450,000,000	443,785,500		
07-OCT	14.000% 18-JAN-2024		14.900	5,000,000,000	5,029,300,000		

07-OCT	14.000% 18-JAN-2024		14.815	150,000,000	151,950,000		
07-OCT	14.000% 18-JAN-2024		15.000	2,000,000,000	2,006,740,000		
07-OCT	11.000% 13-APR-2023		11.000	1,900,000	1,999,788		
07-OCT	14.000% 18-JAN-2024		14.815	200,000,000	202,600,000		
07-OCT	14.000% 18-JAN-2024		14.950	5,000,000,000	5,023,050,000		

07-OCT	14.000% 18-JAN-2024		15,000	8,000,000,000	8,026,960,000		
07-OCT	11.000% 13-APR-2023		12,000	63,000,000	64,971,483		
			TOTAL	21,500,300,000			
			M/ CUM	239,331,700,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08 OCT 2020 – 05 NOV 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	08-Oct-20	15-Oct-20	22-Oct-20	29-Oct-20	05-Nov-20	
REPO	728.36	-	-	-	-	728.36
REV REPO	-	-	-	-	-	-
DEPO AUCT	376.50	250.00	92.22	112.40	450.00	1,281.12
TOTALS	1,104.86	250.00	92.22	112.40	450.00	2,009.48

Total O/S Deposit Auction balances held by BOU up to 26 NOVEMBER 2020: UGX 1,843 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,570 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 24-SEPTEMBER-2020			
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,540.724	08/10/2020	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,976.127	08/10/2020	
TOTAL TBILL & TBOND STOCK- UGX	20,516.851		
<i>O/S-Outstanding</i>			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (½)
91	122.01	7.976	-0.243
182	412.86	9.699	-0.300
364	5,005.85	12.052	-0.051
2YR *10	-	13.800	0.300
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,510.08	14.495	-0.255
15YR	5,335.00	15.000	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO	07-Sep -	114.00	7.000			3
DAUT	10-Sep -	49.71	7.530			28
DAUT	10-Sep -	444.68	7.801			56
REPO	10-Sep -	833.50	7.000			7
REPO	11-Sep -	267.00	7.000			6
REPO	15-Sep -	234.00	7.000			2
DAUT	17-Sep -	-	-			28
DAUT	17-Sep -	294.73	7.838			56
REPO	17-Sep -	639.00	7.000			7
REPO	23-Sep -	200.50	7.000			1
REPO	24-Sep -	567.00	7.000			7
DAUT	24-Sep -	49.71	7.327			28
DAUT	24-Sep -	128.46	7.804			56
REPO	30-Sep -	272.00	7.000			1
REPO	01-Oct -	569.00	7.000			7
DAUT	01-Oct -	59.86	7.473			28
DAUT	01-Oct -	131.69	7.871			56
REPO	05-Oct -	168.50	7.000			3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM			
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%			
	24-Dec-20		25-Mar-21		23-Sep-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34			
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK			
DFCU	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.00	14.90	14.25	14.15	15.05	14.95		
ABSA	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.00	14.90	14.89	14.79	15.05	14.95		
CRDU	7.60	7.50	9.00	8.90	10.75	10.65	13.85	13.75	14.95	14.85	14.90	14.80	14.55	14.45	15.00	14.90		
SCBU	7.83	7.73	9.33	9.23	10.83	10.73	13.75	13.65	14.95	14.85	15.00	14.90	14.25	14.15	14.35	14.25		
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00		
RODA	7.90	7.80	9.50	9.40	11.00	10.90	14.00	13.90	14.90	14.80	15.00	14.90	14.55	14.45	15.05	14.95		
Av. Bid	8.24		9.39		10.98		13.87		15.04		15.06		14.42		14.77			
Av. Ask	8.14		9.29		10.88		13.77		14.94		14.96		14.32		14.67			
Sec Mkt Yield	8.358		9.795		12.266		13.817		14.992		15.008		14.365		14.717			
BestBid	9.30		9.71		11.20		14.00		15.15		15.45		14.89		15.05			
BestAsk	7.50		8.90		10.65		13.65		14.80		14.80		13.90		14.00			