

**MONEY MARKET REPORT FOR THURSDAY, OCTOBER 8, 2020**

<b>Banks 11-day cumulative average position:UGX 81.039 BN long</b>			
Liquidity forecast position ( Billions of Ugx)	Monday, October 12, 2020	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		203.27	Opening Position
*Projected Injections		38.93	Total Injections
*Projected Withdrawals		-41.92	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		200.28	Closing position

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020**

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

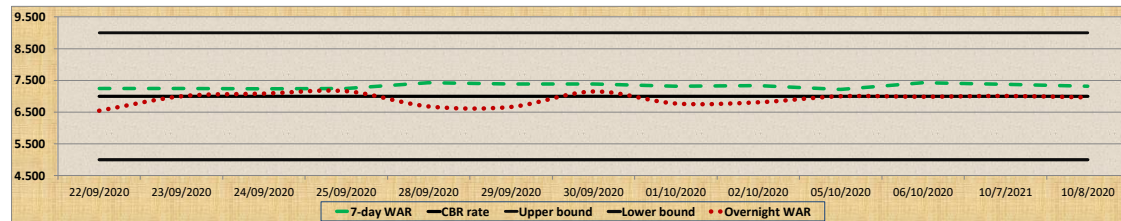
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	9/29/2020	9/30/2020	10/1/2020	10/2/2020	10/5/2020	10/6/2020	10/7/2020	10/8/2020
<b>7-DAYS</b>	7.429	7.389	7.389*	7.316	7.340	7.220	7.432	<b>7.315</b>
<b>O/N</b>	6.679	6.664	7.151	6.772	6.810	7.000	6.985	<b>6.963</b>

\*No executed 7-Day trades on the day, WAR carried forward from previous day.

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)
9:17 AM	7.50	7	1.00			9:08 AM	7.25	1	10.00
10:06 AM	7.25	7	25.00			9:10 AM	7.00	1	2.00
10:11 AM	7.50	7	1.00			9:26 AM	7.00	1	20.00
10:11 AM	7.25	7	4.00			9:45 AM	7.00	1	2.00
10:24 AM	7.20	7	3.00			9:49 AM	7.00	1	5.00
10:49 AM	7.25	7	5.00			10:12 AM	7.50	1	2.00
11:35 AM	7.50	7	5.00			10:36 AM	7.00	1	5.00
11:37 AM	7.50	7	5.00			1:16 PM	7.00	1	4.00
11:50 AM	7.25	7	5.00			2:28 PM	6.00	1	2.00
11:53 AM	7.50	7	5.00			2:46 PM	7.00	1	15.00
12:27 PM	7.25	7	4.00			3:29 PM	6.00	1	1.00
9:07 AM	7.25	1	10.00			3:43 PM	5.50	1	4.00
								<b>T/T</b>	<b>145.00</b>

**Bii. CBR AND THE 7- DAY WAR INTERBANK RATES**



**C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES**

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
08-OCT	0.000% 28-AUG-2021	12.300	<b>12.387</b>	5,600,000	5,051,816		
08-OCT	0.000% 07-OCT-2021	12.002	<b>12.004</b>	185,800,000	165,937,980		
08-OCT	0.000% 07-OCT-2021	11.990	<b>11.992</b>	3,000,000,000	2,679,600,000		
08-OCT	0.000% 07-OCT-2021	11.899	<b>11.901</b>	1,000,000,000	893,920,000		
08-OCT	0.000% 07-OCT-2021	11.800	<b>11.802</b>	700,000,000	626,297,000		
08-OCT	0.000% 26-AUG-2021	10.000	<b>10.058</b>	32,000,000	29,405,760		
08-OCT	0.000% 23-SEP-2021	10.000	<b>10.020</b>	54,800,000	50,005,000		
08-OCT	0.000% 08-APR-2021	9.450	<b>9.674</b>	1,000,000,000	955,000,000		
08-OCT	0.000% 08-APR-2021	9.450	<b>9.674</b>	1,000,000,000	955,000,000		
08-OCT	0.000% 08-APR-2021	9.399	<b>9.621</b>	49,500,000	47,283,885		
08-OCT	0.000% 08-APR-2021	9.360	<b>9.579</b>	1,000,000,000	955,410,000		
08-OCT	0.000% 25-MAR-2021	9.001	<b>9.220</b>	104,200,000	100,054,924		
08-OCT	0.000% 08-APR-2021	9.000	<b>9.203</b>	523,000,000	500,537,150		
08-OCT	0.000% 08-APR-2021	9.000	<b>9.203</b>	167,200,000	160,018,760		
08-OCT	0.000% 07-OCT-2021	9.000	<b>9.001</b>	10,800,000	9,910,512		

08-OCT	0.000% 01-JAN-2021	8.500	<b>8.781</b>	15,300,000	15,003,027		
08-OCT	0.000% 08-APR-2021	8.500	<b>8.681</b>	52,200,000	50,077,548		
08-OCT	0.000% 25-MAR-2021	7.999	<b>8.172</b>	50,900,000	49,092,541		
08-OCT	0.000% 08-APR-2021	8.000	<b>8.160</b>	286,000,000	275,029,040		
08-OCT	0.000% 08-APR-2021	8.000	<b>8.160</b>	1,000,000	961,640		
08-OCT	0.000% 08-APR-2021	8.000	<b>8.160</b>	10,400,000	10,001,056		
08-OCT	0.000% 08-APR-2021	8.000	<b>8.160</b>	270,400,000	260,027,456		
08-OCT	0.000% 24-DEC-2020	7.502	<b>7.727</b>	65,000,000	63,987,300		
08-OCT	0.000% 24-DEC-2020	7.502	<b>7.727</b>	5,000,000	4,922,100		
08-OCT	0.000% 05-NOV-2020	7.000	<b>7.231</b>	1,145,700,000	1,139,580,608		
08-OCT	0.000% 17-DEC-2020	5.700	<b>5.833</b>	202,400,000	200,211,388		
08-OCT	14.250% 22-JUN-2034		<b>14.150</b>	100,000,000	104,100,000		
08-OCT	14.250% 22-JUN-2034		<b>14.150</b>	221,000,000	230,061,000		
08-OCT	14.250% 22-JUN-2034		<b>15.550</b>	300,000,000	288,606,000		
08-OCT	14.250% 22-JUN-2034		<b>14.150</b>	50,000,000	52,050,000		
08-OCT	16.375% 04-MAR-2032		<b>15.530</b>	50,000,000	52,686,000		
08-OCT	16.625% 27-AUG-2026		<b>14.850</b>	2,000,000,000	2,167,500,000		
08-OCT	14.000% 01-AUG-2024		<b>15.100</b>	100,000,000	99,254,000		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	10,000,000	10,075,000		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	300,000,000	302,250,000		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	190,000,000	191,425,000		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	190,000,000	191,425,000		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	2,015,000,000	2,030,112,500		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	85,000,000	85,637,500		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	190,000,000	191,425,000		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	25,000,000	25,187,500		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	15,000,000	15,112,500		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	35,000,000	35,262,500		
08-OCT	14.000% 18-JAN-2024		<b>14.850</b>	40,000,000	40,300,000		
08-OCT	11.000% 09-JUN-2022		<b>12.750</b>	4,000,000,000	4,039,720,000		
08-OCT	11.000% 13-APR-2023		<b>13.700</b>	4,000,000,000	3,987,520,000		
08-OCT	11.000% 13-APR-2023		<b>12.500</b>	48,000,000	49,019,520		
08-OCT	11.000% 13-APR-2023		<b>13.000</b>	30,000,000	30,329,700		
			<b>TOTAL</b>	<b>24,931,200,000</b>			
			<b>M/ CUM</b>	<b>264,262,900,000</b>			

**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15 OCT 2020 – 12 NOV 2020)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	15-Oct-20	22-Oct-20	29-Oct-20	5-Nov-20	12-Nov-20	
REPO	670.40	-	-	-	-	670.40
REV REPO	-	-	-	-	-	-
DEPO AUCT	250.00	92.22	112.40	450.00	298.28	1,202.90
<b>TOTALS</b>	<b>920.40</b>	<b>92.22</b>	<b>112.40</b>	<b>450.00</b>	<b>298.28</b>	<b>1,873.30</b>

Total O/S Deposit Auction balances held by BOU up to 03 DECEMBER 2020: UGX 1,514 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,184 BN

**(E) STOCK OF TREASURY SECURITIES**

**Eii) MONETARY POLICY MARKET OPERATIONS**

LAST TBILLS ISSUE DATE: 08-OCTOBER-2020				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,680.546	10/12/2020		OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,393.507	10/12/2020		REPO	7-Sep -	114.00	7.000		3
TOTAL TBILL & TBOND STOCK- UGX	21,074.054			DAUT	10-Sep -	49.71	7.530		28
<i>O/S-Outstanding</i>				DAUT	10-Sep -	444.68	7.801		56
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	10-Sep -	833.50	7.000		7
91	131.65	7.976	-0.243	REPO	11-Sep -	257.00	7.000		6
182	433.95	9.699	-0.300	REPO	15-Sep -	234.00	7.000		2
364	5,114.95	12.052	-0.051	DAUT	17-Sep -	-	-		28
2YR *10	-	13.800	0.300	DAUT	17-Sep -	294.73	7.838		56
3YR *6	-	15.000	-0.250	REPO	17-Sep -	639.00	7.000		7
5YR *2	2,131.05	14.900	-0.450	REPO	23-Sep -	200.50	7.000		1
10YR *3	7,650.92	14.495	-0.255	REPO	24-Sep -	557.00	7.000		7
15YR	5,611.53	15.000	0.763	DAUT	24-Sep -	49.71	7.327		28
				DAUT	24-Sep -	128.46	7.804		56
				REPO	30-Sep -	272.00	7.000		1
				REPO	1-Oct -	569.00	7.000		7
				DAUT	1-Oct -	59.66	7.473		28
				DAUT	1-Oct -	131.69	7.871		56
				REPO	5-Oct -	158.50	7.000		3
				REPO	15-Oct -	669.50	7.000		7
				DAUT	15-Oct -	47.99	7.484		28

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS										
	91 DR 0.000% 7-Jan-21 BID/ASK		182 DR 0.000% 8-Apr-21 BID/ASK		364 DR 0.000% 7-Oct-21 BID/ASK		2YR YTM 11.000% 13-Apr-23 BID/ASK		3YR YTM 14.000% 18-Jan-24 BID/ASK		5YR YTM 16.825% 27-Aug-28 BID/ASK		10YR YTM 17.000% 3-Apr-31 BID/ASK		15YR YTM 14.25% 22-Jun-34 BID/ASK		
DFCU	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.00	14.90	14.25	14.15	15.05	14.95	
ABSA	7.87	7.77	9.38	9.28	10.80	10.70	14.00	13.90	15.00	14.90	14.90	14.80	14.67	14.57	14.97	14.87	
CRDU	7.60	7.50	9.00	8.90	10.75	10.65	13.85	13.75	14.95	14.85	14.90	14.80	14.55	14.45	15.00	14.90	
HFBU	7.60	7.50	9.60	9.50	12.00	11.90	13.80	13.70	14.90	14.80	14.85	14.75	14.55	14.45	15.00	14.90	
SCBU	8.00	7.90	9.75	9.65	12.00	11.90	14.00	13.90	15.05	14.95	14.95	14.85	14.60	14.50	14.95	14.85	
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00	
RODA	7.90	7.80	9.50	9.40	11.00	10.90	14.00	13.90	14.90	14.80	15.00	14.90	14.55	14.45	15.05	14.95	
Av. Bid	8.11		9.43		11.13		13.91		15.01		15.02		14.43		14.86		
Av. Ask	8.01		9.33		11.03		13.81		14.91		14.92		14.33		14.76		
<b>Sec Mkt Yield</b>	<b>8.226</b>		<b>9.841</b>		<b>12.461</b>		<b>13.858</b>		<b>14.958</b>		<b>14.967</b>		<b>14.378</b>		<b>14.812</b>		
BestBid	9.30		9.71		12.00		14.00		15.15		15.45		14.67		15.05		
BestAsk	7.50		8.90		10.65		13.70		14.80		14.75		13.90		14.00		