

MONEY MARKET REPORT FOR MONDAY, OCTOBER 12, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average position:UGX 112.435 BN long

Liquidity forecast position (Billions of Ugx)	13 October 2020	UGX (Bn)	Outturn for previous day	12-Oct-20
Expected Opening Excess Reserve position		457.79	Opening Position	203.27
*Projected Injections		77.80	Total Injections	284.44
*Projected Withdrawals		-65.26	Total Withdrawals	-29.92
Expected Closing Excess Reserve position before Policy Action		470.32	Closing position	457.79

* The current day projections may deviate on account of changes in autonomous factors such as EF 1s and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

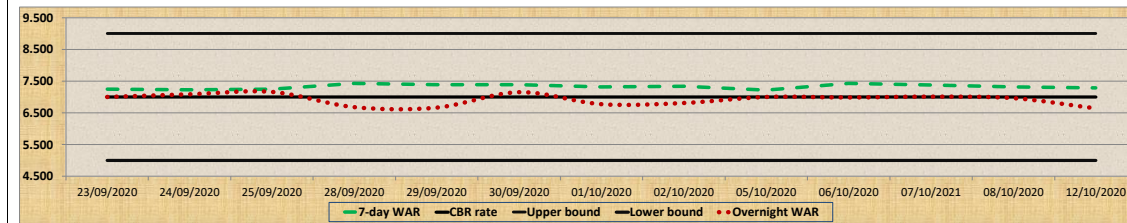
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	01/10/2020	02/10/2020	05/10/2020	06/10/2020	07/10/2020	08/10/2020	09/10/2020	12/10/2020
7-DAYS	7.389	7.389*	7.316	7.340	7.220	7.432	7.315	7.290
3-DAYS	-	-	-	-	-	-	-	7.250
O/N	6.664	7.151	6.772	6.810	7.000	6.985	6.963	6.640

*No executed 7-Day trades on the day, WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:25 AM	7.35	7	5.00			9:34 AM	7.15	1	1.50		
9:57 AM	7.25	7	5.00			9:43 AM	7.50	1	5.00		
9:57 AM	7.25	7	4.00			11:02 AM	7.00	1	2.00		
9:27 AM	7.25	3	5.00			1:41 PM	6.00	1	10.00		
9:02 AM	7.00	1	10.00			1:42 PM	7.00	1	10.00		
9:14 AM	7.00	1	2.00			1:50 PM	6.50	1	10.00		
9:14 AM	7.00	1	2.00			2:11 PM	6.00	1	10.00		
9:19 AM	7.00	1	6.00			2:38 PM	6.50	1	5.00		
9:26 AM	7.00	1	5.00			3:54 PM	6.00	1	5.00		
								T/T	102.50		

BII. CBR AND THE 7-DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
12-OCT	0.000% 07-JAN-2021	7.143	7.339	10,000,000,000	9,832,600,000	0	0
12-OCT	0.000% 17-DEC-2020	7.500	7.734	2,000,000	1,973,240	0	0
12-OCT	0.000% 08-APR-2021	8.000	8.164	80,000,000	76,996,000	0	0
12-OCT	0.000% 08-APR-2021	8.000	8.164	17,000,000	16,361,650	0	0
12-OCT	0.000% 08-APR-2021	9.001	9.209	20,000,000	19,159,000	0	0
12-OCT	0.000% 07-OCT-2021	9.500	9.506	1,000,000	914,330	0	0
12-OCT	0.000% 07-OCT-2021	9.500	9.506	70,000,000	64,003,100	0	0

12-OCT	0.000% 08-APR-2021	9.350	9.574	5,000,000,000	4,781,950,000	0	0
12-OCT	0.000% 08-APR-2021	9.350	9.574	4,950,500,000	4,734,608,695	0	0
12-OCT	0.000% 08-APR-2021	9.350	9.574	2,500,000,000	2,390,975,000	0	0
12-OCT	0.000% 08-APR-2021	9.359	9.584	5,000,000,000	4,781,750,000	0	0
12-OCT	0.000% 08-APR-2021	9.359	9.584	1,000,000,000	956,350,000	0	0
12-OCT	0.000% 25-MAR-2021	9.501	9.750	52,200,000	50,062,932	0	0

12-OCT	0.000% 01-JUL-2021	10.195	10.340	10,000,000	9,318,082	0	0
12-OCT	0.000% 20-MAY-2021	10.200	10.406	2,574,000,000	2,424,913,920	0	0
12-OCT	0.000% 08-APR-2021	10.500	10.782	120,000,000	114,154,800	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	5,000,000,000	4,470,850,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	500,000,000	447,085,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	9,000,000	8,047,530	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	200,000,000	178,834,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	2,000,000,000	1,788,340,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	8,000,000	7,153,360	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	35,000,000,000	31,295,950,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	3,000,000,000	2,682,510,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	5,000,000,000	4,470,850,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	5,000,000	4,470,850	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	100,000,000	89,417,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	100,000,000	89,417,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	3,000,000,000	2,682,510,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	400,000,000	357,668,000	0	0
12-OCT	0.000% 07-OCT-2021	12.000	12.009	100,000,000	89,417,000	0	0
12-OCT	0.000% 07-OCT-2021	12.002	12.012	13,500,000,000	12,071,025,000	0	0
12-OCT	0.000% 04-DEC-2020	11.500	12.081	14,300,000	14,065,132	0	0
12-OCT	0.000% 12-AUG-2021	12.500	12.627	3,500,000	3,169,985	0	0
12-OCT	11.000% 13-APR-2023		12.000	107,000,000	110,525,650	0	0
12-OCT	11.000% 13-APR-2023		13.700	128,300,000	128,085,739	0	0
12-OCT	11.000% 13-APR-2023		13.700	3,300,000	3,294,489	0	0
12-OCT	11.000% 13-APR-2023		13.700	10,100,000	10,083,133	0	0
12-OCT	11.000% 13-APR-2023		13.700	8,000,000	7,986,640	0	0
12-OCT	11.000% 13-APR-2023		14.000	30,000,000	29,771,690	0	0
12-OCT	14.250% 22-JUN-2034		14.500	100,000,000	102,185,000	0	0
12-OCT	14.250% 22-JUN-2034		14.750	500,000,000	503,730,000	0	0
12-OCT	14.250% 22-JUN-2034		14.800	379,000,000	380,750,980	0	0
12-OCT	17.000% 03-APR-2031		15.000	900,000	1,068,948	0	0
			TOTAL	100,803,100,000			
			M/ CUM	364,866,000,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15 OCT 2020 – 12 NOV 2020)

DATE	THUR 15-Oct-20	THUR 22-Oct-20	THUR 29-Oct-20	THUR 05-Nov-20	THUR 12-Nov-20	TOTAL
REPO	670.40	-	-	-	-	670.40
REV REPO	-	258.65	-	-	-	258.65
DEPO AUCT	250.00	92.22	112.40	450.00	298.28	1,202.90
TOTALs	661.75	92.22	112.40	450.00	298.28	1,614.65

Total O/S Deposit Auction balances held by BOU up to 03 DECEMBER 2020: UGX 1,514 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,925 BN

(E) STOCK OF TREASURY SECURITIES

Eii) MONETARY POLICY MARKET OPERATIONS

LAST TBILLS ISSUE DATE: 08-OCTOBER-2020				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,680.546	13/10/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BOND STOCKs (Billions-UGX)	15,393.507	13/10/2020	DAUT	10-Sep	49.71	7.530		28	
TOTAL TBILL & TBOND STOCK- UGX	21,074.054		DAUT	10-Sep	444.68	7.801		56	
<i>O/S-Outstanding</i>				REPO	10-Sep	833.50	7.000	7	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	11-Sep	257.00	7.000	6	
91	131.65	7.976	-0.243	REPO	15-Sep	234.00	7.000	2	
182	433.95	9.699	-0.300	DAUT	17-Sep	-	-	28	
364	5,114.95	12.052	-0.051	DAUT	17-Sep	294.73	7.838	56	
2YR *10	-	13.800	0.300	REPO	17-Sep	639.00	7.000	7	
3YR *6	-	15.000	-0.250	REPO	23-Sep	200.50	7.000	1	
5YR *2	2,131.05	14.900	-0.450	REPO	24-Sep	557.00	7.000	7	
10YR *3	7,650.92	14.495	-0.255	DAUT	24-Sep	49.71	7.327	28	
15YR	5,611.53	15.000	0.763	DAUT	24-Sep	128.46	7.804	56	
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REPO	30-Sep	272.00	7.000	1	
				REPO	01-Oct	569.00	7.000	7	
				DAUT	01-Oct	59.66	7.473	28	
				DAUT	01-Oct	131.69	7.871	56	
				REPO	05-Oct	158.50	7.000	3	
				REPO	08-Oct	669.50	7.000	7	
				DAUT	08-Oct	47.99	7.484	28	
				RREPO	12-Oct	258.50	7.000	3	

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS								TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	11.000%	14.000%	16.825%	17.000%	14.90	14.80	14.67	14.57	14.97	14.87
	07-Jan-21	08-Apr-21	07-Oct-21	13-Apr-23	18-Jan-24	27-Aug-26	03-Apr-31	22-Jun-34								
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.87	7.77	9.38	9.28	10.80	10.70	14.00	13.90	15.00	14.90	14.90	14.80	14.67	14.57	14.97	14.87
CRDU	7.60	7.50	9.00	8.90	10.75	10.65	13.85	13.75	14.95	14.85	14.90	14.80	14.55	14.45	15.00	14.90
HFBU	7.60	7.50	9.60	9.50	12.00	11.90	13.80	13.70	14.90	14.80	14.85	14.75	14.55	14.45	15.00	14.90
SCBU	8.00	7.90	9.75	9.65	12.00	11.90	14.00	13.90	15.05	14.95	14.95	14.85	14.60	14.50	14.95	14.85
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	7.90	7.80	9.50	9.40	11.00	10.90	14.00	13.90	14.90	14.80	15.00	14.90	14.55	14.45	15.05	14.95
Av. Bid	8.11		9.43		11.13		13.91		15.01		15.02		14.43		14.86	
Av. Ask	8.01		9.33		11.03		13.81		14.91		14.92		14.33		14.76	
Sec Mkt Yield	8.226		9.841		12.461		13.858		14.958		14.967		14.378		14.812	
BestBid	9.30		9.71		12.00		14.00		15.15		15.45		14.67		15.05	
BestAsk	7.50		8.90		10.65		13.70		14.80		14.75		13.90		14.00	