

MONEY MARKET REPORT FOR THURSDAY, OCTOBER 15, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks opening position:UGX 56.740 BN long

Liquidity forecast position (Billions of Ugx)	16 October 2020	UGX (Bn)	Outturn for previous day	15-Oct-20
Expected Opening Excess Reserve position		56.74	Opening Position	77.39
*Projected Injections		324.12	Total Injections	1506.75
*Projected Withdrawals		-131.56	Total Withdrawals	-1527.40
Expected Closing Excess Reserve position before Policy Action		249.30	Closing position	56.74

** The current day projections may deviate on account of changes in autonomous factors such as EF Is and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

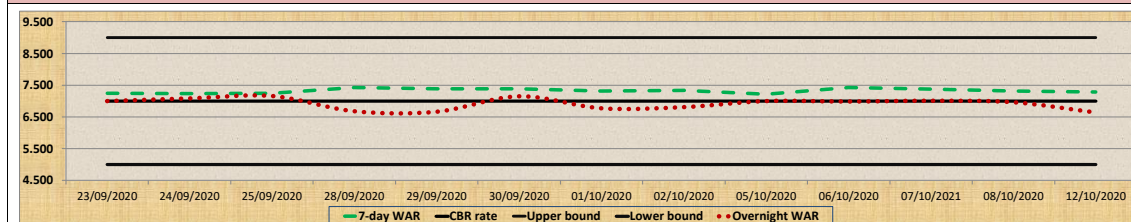
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	06/10/2020	07/10/2020	08/10/2020	09/10/2020	12/10/2020	13/10/2020	14/10/2020	15/10/2020
7-DAYS	7.340	7.220	7.432	7.315	7.290	7.430	7.320	7.370
O/N	6.810	7.000	6.985	6.963	6.640	5.600	7.020	6.940

**No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 AM	7.25	7	3.00			2:59 PM	7.50	7	5.00		
9:10 AM	7.25	7	3.00			9:15 AM	7.00	1	2.00		
9:20 AM	7.50	7	8.00			9:23 AM	7.50	1	5.00		
9:24 AM	7.25	7	25.00			9:23 AM	7.50	1	5.00		
9:30 AM	7.25	7	5.00			10:08 AM	7.00	1	6.00		
9:30 AM	7.25	7	5.00			10:24 AM	7.00	1	3.00		
9:35 AM	7.50	7	5.00			12:27 PM	6.50	1	5.00		
9:40 AM	7.50	7	5.00			12:30 PM	6.50	1	6.00		
10:06 AM	7.25	7	3.00			1:06 PM	7.00	1	2.00		
10:28 AM	7.50	7	7.00			1:06 PM	6.50	1	1.00		
10:33 AM	7.50	7	3.00			1:10 PM	6.50	1	1.00		
10:33 AM	7.50	7	3.00			1:38 PM	7.25	1	10.00		
10:34 AM	7.50	7	7.00			2:40 PM	7.00	1	5.00		
10:57 AM	7.25	7	2.00			3:51 PM	5.00	1	2.00		
11:09 AM	7.25	7	5.00			3:56 PM	7.00	1	1.00		
2:44 PM	7.50	7	1.00								
								T/T	149.00		

BII. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
15-OCT	0.000% 14-JAN-2021	6.500	6.660	45,700,000	44,971,220	0	0
15-OCT	0.000% 24-DEC-2020	7.398	7.623	10,000,000	9,860,100	0	0
15-OCT	0.000% 24-DEC-2020	7.398	7.623	785,000,000	774,017,850	0	0
15-OCT	0.000% 24-DEC-2020	7.398	7.623	890,000,000	867,688,800	0	0
15-OCT	0.000% 24-DEC-2020	7.398	7.623	50,000,000	49,300,500	0	0
15-OCT	0.000% 17-DEC-2020	7.953	8.219	102,000,000	100,618,760	0	0
15-OCT	0.000% 08-APR-2021	8.501	8.689	20,800,000	19,985,472	0	0
15-OCT	0.000% 05-NOV-2020	8.506	8.856	2,000,000	1,990,260	0	0
15-OCT	0.000% 08-APR-2021	9.499	9.734	1,000,000,000	956,440,000	0	0
15-OCT	0.000% 08-APR-2021	9.549	9.787	1,000,000,000	956,220,000	0	0
15-OCT	0.000% 25-FEB-2021	9.501	9.790	5,000,000,000	4,832,700,000	0	0
15-OCT	0.000% 08-APR-2021	9.600	9.840	600,000,000	573,600,000	0	0
15-OCT	0.000% 08-APR-2021	9.600	9.840	1,000,000,000	956,000,000	0	0

15-OCT	0.000% 11-MAR-2021	9.701	9.984	10,000,000.000	9,624,000.000	0	0
15-OCT	0.000% 07-OCT-2021	9.999	10.010	160,000.000	145,745.600	0	0
15-OCT	0.000% 25-MAR-2021	9.949	10.227	1,500,000.000	1,436,940.000	0	0
15-OCT	0.000% 20-MAY-2021	10.799	11.034	10,000,000.000	9,396,700.000	0	0
15-OCT	0.000% 07-OCT-2021	11.500	11.514	217,800.000	195,778.242	0	0
15-OCT	0.000% 07-OCT-2021	12.000	12.015	5,000,000.000	4,474,800.000	0	0
15-OCT	0.000% 07-OCT-2021	12.050	12.065	5,000,000.000	4,472,850.000	0	0
15-OCT	0.000% 07-OCT-2021	12.050	12.065	5,000,000.000	4,472,850.000	0	0
15-OCT	0.000% 07-OCT-2021	12.100	12.115	5,000,000.000	4,470,900.000	0	0
15-OCT	0.000% 07-OCT-2021	12.100	12.115	5,000,000.000	4,470,900.000	0	0
15-OCT	18.375% 18-FEB-2021	0.000	11.001	50,000.000	52,607.000	0	0
15-OCT	14.250% 22-JUN-2034	0.000	14.700	1,000,000.000	1,011,490.097	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.750	500,000.000	506,386.369	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,880,000.000	1,903,543.722	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,940,000.000	1,964,295.117	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,910,000.000	1,933,919.419	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,895,000.000	1,918,731.570	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,850,000.000	1,873,168.024	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,735,000.000	1,756,727.849	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,930,000.000	1,954,169.884	0	0
15-OCT	14.000% 18-JAN-2024	0.000	14.760	1,860,000.000	1,883,293.256	0	0
15-OCT	16.625% 27-AUG-2026		14.900	1,700,000.000	1,844,041.000	0	0
15-OCT	16.625% 27-AUG-2026		14.900	1,700,000.000	1,844,041.000	0	0
15-OCT	16.625% 27-AUG-2026		14.900	1,700,000.000	1,844,041.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,735,000.000	1,748,533.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 18-JAN-2024		14.950	1,895,000.000	1,909,781.000	0	0
15-OCT	14.000% 01-AUG-2024		15.000	105,000.000	104,799.450	0	0
15-OCT	14.250% 22-JUN-2034		15.000	5,000,000.000	4,972,950.000	0	0
15-OCT	14.250% 22-JUN-2034		15.050	5,000,000.000	4,959,050.000	0	0
15-OCT	14.000% 18-JAN-2024		15.050	5,000,000.000	5,026,600.000	0	0
15-OCT	14.000% 18-JAN-2024		15.050	15,000,000.000	15,079,800.000	0	0
15-OCT	14.000% 18-JAN-2024		15.100	5,000,000.000	5,020,450.000	0	0
15-OCT	14.000% 18-JAN-2024		15.200	48,000.000	48,078.240	0	0
15-OCT	14.000% 18-JAN-2024		15.200	10,000.000	10,016.300	0	0
15-OCT	14.000% 18-JAN-2024		15.200	189,000.000	189,308.070	0	0
15-OCT	14.000% 18-JAN-2024		15.200	122,000.000	122,198.860	0	0
15-OCT	14.000% 18-JAN-2024		15.200	126,000.000	126,205.380	0	0
15-OCT	14.000% 18-JAN-2024		15.200	5,000,000.000	5,008,150.000	0	0
15-OCT	14.000% 18-JAN-2024		15.200	88,000.000	88,143.440	0	0
15-OCT	14.000% 18-JAN-2024		15.200	358,000.000	358,583.540	0	0
15-OCT	14.000% 18-JAN-2024		15.200	306,000.000	306,498.780	0	0
15-OCT	14.000% 18-JAN-2024		15.200	5,000.000	5,008.150	0	0
15-OCT	14.000% 18-JAN-2024		15.200	87,000.000	87,141.810	0	0
15-OCT	14.000% 18-JAN-2024		15.200	24,000.000	24,039.120	0	0
15-OCT	14.000% 18-JAN-2024		15.200	112,000.000	112,182.560	0	0
15-OCT	14.000% 18-JAN-2024		15.200	348,000.000	348,567.240	0	0
15-OCT	14.000% 18-JAN-2024		15.200	48,000.000	48,078.240	0	0
15-OCT	14.000% 18-JAN-2024		15.200	55,000.000	55,089.650	0	0
15-OCT	14.000% 18-JAN-2024		15.200	2,000,000.000	2,003,260.000	0	0
15-OCT	14.000% 18-JAN-2024		15.200	80,000.000	80,130.400	0	0
15-OCT	14.000% 18-JAN-2024		15.200	3,000,000.000	3,004,890.000	0	0
15-OCT	14.000% 18-JAN-2024		15.200	3,000,000.000	3,004,890.000	0	0
15-OCT	14.000% 18-JAN-2024		15.200	54,000.000	54,088.020	0	0
15-OCT	14.000% 18-JAN-2024		15.200	15,000.000	15,024.450	0	0
15-OCT	14.000% 18-JAN-2024		15.200	360,000.000	360,586.800	0	0
15-OCT	14.000% 18-JAN-2024		15.200	360,000.000	360,586.800	0	0
15-OCT	14.000% 18-JAN-2024		15.250	35,000,000.000	35,014,000.000	0	0
			TOTAL	180,273,300,000			
			M/ CUM	624,633,700,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22 OCT 2020 – 19 NOV 2020)

DATE	THUR 22-Oct-20	THUR 29-Oct-20	THUR 05-Nov-20	THUR 12-Nov-20	THUR 19-Nov-20	TOTAL
REPO	1,190.60	-	-	-	-	1,190.60
REV REPO	- 258.65	-	-	-	-	258.65
DEPO AUCT	92.22	112.40	450.00	318.28	130.00	1,102.90
TOTALS	1,024.17	112.40	450.00	318.28	130.00	2,034.85

Total O/S Deposit Auction balances held by BOU up to 03 DECEMBER 2020: UGX 1,514 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,445 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 08-OCTOBER-2020			
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,680.546	16/10/2020	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,393.507	16/10/2020	
TOTAL TBILL & TBOND STOCK- UGX	21,074.054		
<i>QIS-Outstanding</i>			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	131.65	7.976	-0.243
182	433.95	9.699	-0.300
364	5,114.95	12.052	-0.051
2YR *10	-	13.800	0.300
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,650.92	14.495	-0.255
15YR	5,611.53	15.000	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO		23-Sep	200.50	7.000		1
REPO		24-Sep	557.00	7.000		7
DAUT		24-Sep	49.71	7.327		28
DAUT		24-Sep	128.46	7.804		56
REPO		30-Sep	272.00	7.000		1
REPO		01-Oct	569.00	7.000		7
DAUT		01-Oct	59.66	7.473		28
DAUT		01-Oct	131.69	7.871		56
REPO		05-Oct	158.50	7.000		3
REPO		08-Oct	669.50	7.000		7
DAUT		08-Oct	47.99	7.484		28
RREPO		12-Oct	258.50	7.000		3
REPO		14-Oct	427.50	7.000		1
REPO		15-Oct	1,189.00	7.000		7
DAUT		15-Oct	19.89	7.341		28
DAUT		15-Oct	-	-		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	11.000%	14.000%	16.825%	17.000%	14.25%					
	07-Jan-21		08-Apr-21		07-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.00	7.90	9.40	9.30	11.00	10.90	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.20	7.10	9.90	9.80	12.15	12.05	14.18	14.08	15.20	15.10	15.10	15.00	15.03	14.93	15.10	15.00
CRDU	7.30	7.20	10.90	9.90	12.05	11.95	14.10	14.00	15.10	15.00	15.05	14.95	15.00	14.90	15.15	15.05
HFBU	7.60	7.50	9.80	9.70	12.10	12.00	13.95	13.85	15.30	15.20	14.90	14.80	14.75	14.65	15.00	14.90
SCBU	7.20	7.10	10.10	10.00	12.20	12.10	14.25	14.15	15.25	15.15	15.00	14.90	15.00	14.90	15.00	14.90
STBB	8.00	7.90	10.10	10.00	12.15	12.05	14.00	13.90	15.15	15.05	15.00	14.90	15.00	14.90	15.10	15.00
RODA	7.22	7.12	9.70	9.60	12.15	12.05	14.15	14.05	15.20	15.10	15.15	15.05	15.07	14.97	15.10	15.00
Av. Bid	7.50		9.97		11.97		14.06		15.18		15.03		14.85		15.08	
Av. Ask	7.40		9.76		11.87		13.96		15.08		14.93		14.75		14.98	
Sec Mkt Yield	7.594		10.372		13.530		14.011		15.129		14.983		14.800		15.033	
BestBid	8.00		10.90		12.20		14.25		15.30		15.15		15.07		15.15	
BestAsk	7.10		9.30		10.90		13.70		14.95		14.80		14.15		14.90	