MONEY MARKET REPORT FOR MONDAY, OCTOBER 19, 2020 (FOR INTERNAL USE ONLY)

Banks 5-day cummulative average position:UGX 129.849 BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, October 20, 2020	UGX (Bn)	Outturn for previous day	19-Oct-20
Expected Opening Excess Reserve position		294.37	Opening Position	79.66
*Projected Injections		45.27	Total Injections	553.81
*Projected Withdrawals		-444.78	Total Withdrawals	-339.10
Expected Closing Excess Reserve position before Policy Action		-105.15	Closing position	294.37

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

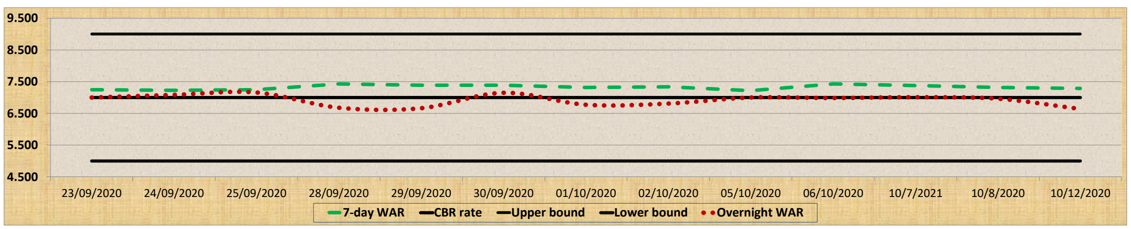
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	10/8/2020	10/9/2020	10/12/2020	10/13/2020	10/14/2020	10/15/2020	10/16/2020	10/19/2020
7-DAYS	7.432	7.315	7.290	7.430	7.320	7.370	7.275	7.420
O/N	6.985	6.963	6.640	5.600	7.020	6.940	7.048	6.290

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	7.50	7	5.00			10:10 AM	6.00	1	10.00		
9:13 AM	7.50	7	5.00			10:11 AM	6.00	1	5.00		
10:31 AM	7.25	7	5.00			10:13 AM	6.00	1	2.00		
2:48 PM	7.50	7	1.00			10:35 AM	6.00	1	10.00		
9:06 AM	7.00	1	3.00			10:46 AM	5.00	1	5.00		
9:13 AM	7.00	1	2.00			11:09 AM	6.00	1	4.00		
9:15 AM	7.00	1	5.00			11:13 AM	6.00	1	1.00		
9:59 AM	7.00	1	6.00			1:28 PM	6.00	1	1.00		
10:01 AM	7.25	1	5.00								
								T/T	75.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
19-Oct	0.000% 31-DEC-2020	7.501	7.729	80,000,000	78,817,600		
19-Oct	0.000% 31-DEC-2020	7.501	7.729	250,000,000	246,305,000		
19-Oct	0.000% 10-DEC-2020	7.499	7.744	200,000,000	197,886,000		
19-Oct	0.000% 03-DEC-2020	7.498	7.750	200,000,000	198,168,000		
19-Oct	0.000% 25-FEB-2021	9.001	9.265	275,000,000	266,521,750		
19-Oct	0.000% 11-FEB-2021	8.999	9.279	185,000,000	179,899,550		
19-Oct	0.000% 11-MAR-2021	9.192	9.450	42,000,000,000	40,540,080,000		
19-Oct	0.000% 25-MAR-2021	9.646	9.913	18,000,000,000	17,282,880,000		
19-Oct	0.000% 08-APR-2021	9.749	10.002	1,000,000,000	956,320,000		
19-Oct	0.000% 08-APR-2021	10.051	10.320	1,000,000,000	955,030,000		
19-Oct	0.000% 07-OCT-2021	10.999	11.019	281,000,000	253,981,850		

19-Oct	0.000% 07-OCT-2021	11.950	**11.973**	10,000,000,000	8,964,000,000		
19-Oct	0.000% 15-JUL-2021	11.900	**12.083**	20,000,000,000	18,387,400,000		
19-Oct	0.000% 07-OCT-2021	12.100	**12.123**	5,000,000,000	4,476,200,000		
19-Oct	0.000% 07-OCT-2021	12.100	**12.123**	5,000,000,000	4,476,200,000		
19-Oct	0.000% 07-OCT-2021	12.150	**12.173**	5,000,000,000	4,474,250,000		
19-Oct	11.000% 13-APR-2023		**11.000**	13,000,000	13,015,306		
19-Oct	11.000% 13-APR-2023		**12.500**	400,000,000	387,964,000		
19-Oct	17.000% 03-APR-2031		**14.400**	25,000,000	28,509,250		
19-Oct	14.000% 18-JAN-2024		**14.950**	2,000,000,000	2,018,800,000		
19-Oct	14.000% 18-JAN-2024		**15.050**	2,000,000,000	2,013,860,000		
19-Oct	14.000% 18-JAN-2024		**15.100**	5,000,000,000	5,028,500,000		
19-Oct	14.000% 18-JAN-2024		**15.100**	889,000,000	894,067,300		
19-Oct	14.000% 01-AUG-2024		**15.150**	15,820,300,000	15,749,741,462		
19-Oct	14.250% 22-JUN-2034		**15.250**	25,000,000	24,561,000		
			TOTAL	134,643,300,000			
			M/ CUM	926,411,600,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20 OCT 2020 – 12 NOV 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	20-Oct-20	22-Oct-20	29-Oct-20	5-Nov-20	12-Nov-20	
REPO	-	1,190.60	-	-	-	1,190.60
REV REPO	- 380.07	-	-	-	-	- 380.07
DEPO AUCT	-	92.22	112.40	450.00	318.28	972.90
TOTALS	- 380.07	1,282.82	112.40	450.00	318.28	1,783.43

Total O/S Deposit Auction balances held by BOU up to 03 DECEMBER 2020: UGX 1,514 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,592 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 08-OCTOBER-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,680.546	10/20/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,393.507	10/20/2020
TOTAL TBILL & TBOND STOCK- UGX	21,074.054	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	131.65	7.976	-0.243
182	433.95	9.699	-0.300
364	5,114.95	12.052	-0.051
2YR *10	-	13.800	0.300
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,650.92	14.495	-0.255
15YR	5,611.53	15.000	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	24-Sep	- 557.00	7.000		7
DAUT	24-Sep	- 49.71	7.327		28
DAUT	24-Sep	- 128.46	7.804		56
REPO	30-Sep	- 272.00	7.000		1
REPO	1-Oct	- 569.00	7.000		7
DAUT	1-Oct	- 59.66	7.473		28
DAUT	1-Oct	- 131.69	7.871		56
REPO	5-Oct	- 158.50	7.000		3
REPO	8-Oct	- 669.50	7.000		7
DAUT	8-Oct	- 47.99	7.484		28
RREPO	12-Oct	258.50	7.000		3
REPO	14-Oct	- 427.50	7.000		1
REPO	15-Oct	- 1,189.00	7.000		7
DAUT	15-Oct	- 19.89	7.341		28
DAUT	15-Oct	0	0		56
REPO	16-Oct	- 147.00	7.000		1
RREPO	19-Oct	380.00	7.000		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	7-Jan-21		8-Apr-21		7-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.00	7.90	9.40	9.30	11.00	10.90	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.35	7.25	10.06	9.96	12.09	11.99	14.17	14.07	15.19	15.09	15.12	15.02	15.06	14.96	15.16	15.06
CRDU	7.25	7.15	9.70	9.60	12.05	11.95	14.05	13.95	15.05	14.95	15.05	14.95	14.90	14.80	15.05	14.95
HFBU	7.60	7.50	9.80	9.70	12.10	12.00	14.00	13.90	15.20	15.10	15.00	14.90	15.00	14.90	15.00	14.90
SCBU	7.20	7.10	10.15	10.05	12.25	12.15	14.25	14.15	15.25	15.10	15.10	15.00	15.05	14.95	15.15	15.05
STBB	8.10	8.00	10.10	10.00	12.15	12.05	14.15	14.05	15.20	15.10	15.10	15.00	15.00	14.90	15.10	15.00
RODA	7.22	7.12	9.80	9.70	12.15	12.05	14.15	14.05	15.20	15.10	15.18	15.08	15.05	14.95	15.10	15.00
Av. Bid	7.53		9.86		11.97		14.08		15.16		15.08		14.90		15.09	
Av. Ask	7.43		9.76		11.87		13.98		15.06		14.98		14.80		14.99	
Sec Mkt Yield	7.481		9.809		11.920		14.031		15.109		15.029		14.851		15.037	
BestBid	8.10		10.15		12.25		14.25		15.25		15.18		15.06		15.16	
BestAsk	7.10		9.30		10.90		13.70		14.95		14.90		14.15		14.90	