

MONEY MARKET REPORT FOR TUESDAY, OCTOBER 20, 2020 (FOR INTERNAL USE ONLY)

Banks 6-day cumulative average position:UGX 89,297 BN long

Liquidity forecast position (Billions of Ugx)	Wednesday, October 21, 2020	UGX (Bn)	Outturn for previous day	20-Oct-20
Expected Opening Excess Reserve position		-106.69	Opening Position	294.37
*Projected Injections		25.31	Total Injections	45.23
*Projected Withdrawals		-38.85	Total Withdrawals	-446.29
Expected Closing Excess Reserve position before Policy Action		-120.23	Closing position	-106.69

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

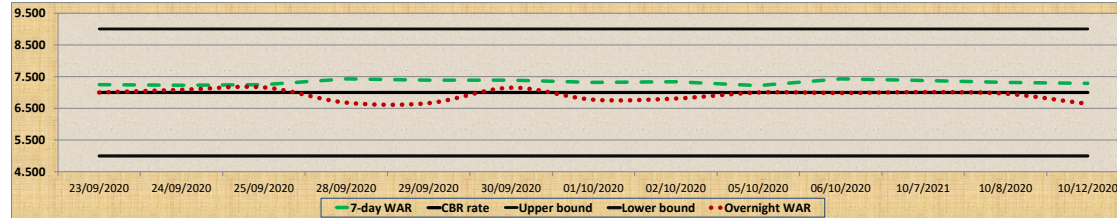
TENOR	Fri 10/9/2020	Mon 10/12/2020	Tue 10/13/2020	Wed 10/14/2020	Thu 10/15/2020	Fri 10/16/2020	Mon 10/19/2020	Tue 10/20/2020
7-DAYS	7.315	7.290	7.430	7.320	7.370	7.275	7.420	7.500
3-DAYS	-	7.250	-	-	-	-	-	7.150
2-DAYS	-	-	-	-	-	-	-	7.000
O/N	6.963	6.640	5.600	7.020	6.940	7.048	6.290	6.930

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:29 AM	7.50	7	3.00			10:21 AM	7.00	1	6.00		
9:30 AM	7.50	7	2.00			11:50 AM	7.00	1	1.00		
9:30 AM	7.15	3	3.00			12:41 PM	7.00	1	10.00		
9:28 AM	7.00	2	7.00			12:57 PM	7.00	1	10.00		
9:21 AM	7.00	1	10.00			1:03 PM	7.00	1	10.00		
9:28 AM	7.00	1	2.00			1:19 PM	7.00	1	3.00		
9:32 AM	7.00	1	4.00			1:22 PM	7.25	1	2.00		
10:09 AM	7.00	1	2.00			2:33 PM	7.50	1	5.00		
10:12 AM	6.00	1	2.00			3:56 PM	6.00	1	5.00		
10:14 AM	6.25	1	1.00								
								T/T	88.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
20-Oct	0.000% 14-JAN-2021	7.000	7.190	508,300,000	500,052,558		
20-Oct	0.000% 07-JAN-2021	7.098	7.298	1,000,000,000	984,870,000		
20-Oct	0.000% 07-JAN-2021	7.198	7.404	1,000,000,000	984,660,000		
20-Oct	0.000% 07-JAN-2021	7.198	7.404	1,000,000,000	984,660,000		
20-Oct	0.000% 07-JAN-2021	7.250	7.459	1,000,000,000	984,550,000		
20-Oct	0.000% 08-APR-2021	8.000	8.171	518,700,000	500,067,353		
20-Oct	0.000% 08-APR-2021	8.000	8.171	42,000,000	40,491,360		
20-Oct	0.000% 19-NOV-2020	7.997	8.297	15,000,000,000	14,902,050,000		
20-Oct	0.000% 22-APR-2021	9.851	10.091	420,000,000	400,129,800		
20-Oct	0.000% 08-APR-2021	10.101	10.374	1,000,000,000	955,070,000		
20-Oct	0.000% 08-APR-2021	10.101	10.374	1,000,000,000	955,070,000		
20-Oct	0.000% 25-MAR-2021	10.100	10.393	12,909,000,000	12,374,825,580		
20-Oct	0.000% 08-APR-2021	10.155	10.431	11,000,000,000	10,503,240,000		
20-Oct	0.000% 06-MAY-2021	10.560	10.814	60,000,000	56,749,200		

20-Oct	0.000% 07-OCT-2021	11.000	11.021	1,106,100,000	1,000,016,100		
20-Oct	0.000% 29-JUL-2021	11.100	11.237	12,200,000	11,236,380		
20-Oct	0.000% 07-OCT-2021	11.400	11.422	7,770,000,000	7,000,380,127		
20-Oct	0.000% 29-JUL-2021	11.391	11.536	47,800,000,000	43,933,458,000		
20-Oct	0.000% 07-OCT-2021	11.980	12.005	5,000,000,000	4,482,150,000		
20-Oct	0.000% 07-OCT-2021	12.100	12.128	2,614,200,000	2,341,016,100		
20-Oct	0.000% 15-JUL-2021	13.250	13.478	50,000,000	45,567,000		
20-Oct	11.000% 13-APR-2023		13.500	5,300,000	5,035,583		
20-Oct	14.250% 22-JUN-2034		14.380	100,000,000	103,202,000		
20-Oct	14.000% 18-JAN-2024		14.800	889,000,000	901,010,390		
20-Oct	14.000% 18-JAN-2024		14.900	11,900,000	12,031,257		
20-Oct	14.000% 18-JAN-2024		14.900	119,000,000	120,312,570		
20-Oct	14.000% 18-JAN-2024		14.900	495,000,000	500,459,850		
20-Oct	17.000% 03-APR-2031		14.950	149,000,000	165,261,860		
20-Oct	17.000% 03-APR-2031		14.950	17,000,000	18,855,380		
20-Oct	17.000% 03-APR-2031		14.950	12,000,000	13,309,680		
20-Oct	17.000% 03-APR-2031		14.950	567,000,000	628,882,380		
20-Oct	17.000% 03-APR-2031		15.000	18,000,000,000	19,913,940,000		
20-Oct	14.000% 18-JAN-2024		15.157	5,000,000,000	5,023,550,000		
20-Oct	14.000% 01-AUG-2024		15.250	10,100,000	10,031,219		
			TOTAL	136,185,800,000			
			M/ CUM	1,062,597,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22 OCT 2020 – 19 NOV 2020)

DATE	THUR 22-Oct-20	THUR 29-Oct-20	THUR 5-Nov-20	THUR 12-Nov-20	THUR 19-Nov-20	TOTAL
REPO	1,190.60	-	-	-	-	1,190.60
REV REPO	-	-	-	-	-	-
DEPO AUCT	92.22	112.40	450.00	318.28	130.00	1,102.90
TOTALS	1,282.82	112.40	450.00	318.28	130.00	2,293.50

Total O/S Deposit Auction balances held by BOU up to 03 DECEMBER 2020: UGX 1,514 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,592 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
LAST TBILLS ISSUE DATE: 08-OCTOBER-2020										
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,680.546	10/21/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,383.507	10/21/2020	REPO	24-Sep	557.00	7.000		7	
TOTAL TBILL & TBOND STOCK- UGX		21,074.054		DAUT	24-Sep	49.71	7.327		28	
<i>Q/S=Outstanding</i>				DAUT	24-Sep	128.46	7.804		56	
NMATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	30-Sep	272.00	7.000		1	
91	131.65	7.976	-0.243	REPO	1-Oct	569.00	7.000		7	
182	433.95	9.699	-0.300	DAUT	1-Oct	59.66	7.473		28	
364	5,114.95	12.052	-0.051	DAUT	1-Oct	131.69	7.871		56	
2YR *10	-	13.800	0.300	REPO	5-Oct	158.50	7.000		3	
3YR *6	-	15.000	-0.250	REPO	8-Oct	669.50	7.000		7	
5YR *2	2,131.05	14.900	-0.450	DAUT	8-Oct	47.99	7.484		28	
10YR *3	7,650.92	14.495	-0.255	RREPO	12-Oct	258.50	7.000		3	
15YR	5,611.53	15.000	0.763	REPO	14-Oct	427.50	7.000		1	
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REPO	15-Oct	1,189.00	7.000		7	
				DAUT	15-Oct	19.89	7.341		28	
				DAUT	15-Oct	0	0		56	
				REPO	16-Oct	147.00	7.000		1	
				RREPO	19-Oct	380.00	7.000		1	

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	7-Jan-21		8-Apr-21		7-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.00	7.90	9.40	9.30	11.00	10.90	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.50	7.40	10.18	10.08	12.18	12.08	14.18	14.08	15.20	15.10	15.17	15.07	15.06	14.96	15.12	15.02
CRDU	7.20	7.10	9.55	9.45	12.05	11.95	14.00	13.90	14.95	14.85	14.95	14.85	14.75	14.65	15.05	14.95
HFBU	7.40	7.30	10.06	9.96	12.25	12.15	14.10	14.00	15.10	15.00	15.10	14.90	15.00	14.90	15.10	15.00
SCBU	8.50	8.40	10.20	10.10	12.20	12.10	14.25	14.15	15.25	15.10	15.10	15.00	15.08	14.98	15.15	15.05
STBB	8.30	8.10	10.10	10.00	12.15	12.05	14.15	14.05	15.20	15.10	15.10	15.00	15.00	14.90	15.10	15.00
RODA	7.22	7.12	9.80	9.70	12.15	12.05	14.15	14.05	15.20	15.10	15.18	15.08	15.05	14.95	15.10	15.00
Av. Bid	7.73		9.90		12.00		14.09		15.14		15.09		14.88		15.10	
Av. Ask	7.62		9.80		11.90		13.99		15.03		14.97		14.78		15.00	
Sec Mkt Yield	7.674		9.849		11.947		14.040		15.082		15.029		14.834		15.046	
BestBid	8.50		10.20		12.25		14.25		15.25		15.18		15.08		15.15	
BestAsk	7.10		9.30		10.90		13.70		14.85		14.85		14.15		14.95	