MONEY MARKET REPORT FOR WEDNESDAY, OCTOBER 21, 2020

Banks 7-day cummulative average position:UGX 65.955 BN long

Liquidity forecast position (Billions of Ugx)		Thursday, October 22, 2020	UGX (Bn)	Outturn for previous day	21-Oct-20
Expected Opening Excess Reserve position			-74.10	Opening Position	-113.46
*Projected Injections			1543.00	Total Injections	26.52
*Projected Withdrawals			-289.09	Total Withdrawals	12.84
Expected Closing Excess Reserve position before Policy Action			1179.80	Closing position	-74.10

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

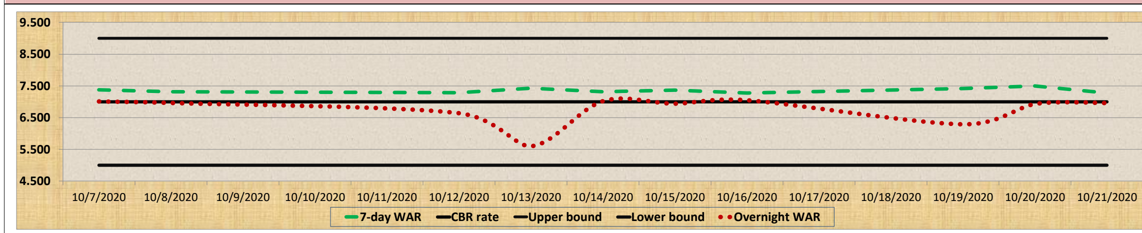
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	10/12/2020	10/13/2020	10/14/2020	10/15/2020	10/16/2020	10/19/2020	10/20/2020	10/21/2020
7-DAYS	7.290	7.430	7.320	7.370	7.275	7.420	7.500	7.280
O/N	6.640	5.600	7.020	6.940	7.048	6.290	6.930	6.960

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:39 AM	7.25	7	10.00			10:29 AM	7.00	1	2.00		
9:42 AM	7.25	7	3.00			10:37 AM	7.00	1	2.00		
11:56 AM	7.50	7	2.00			10:51 AM	7.00	1	2.00		
9:16 AM	7.00	1	2.00			11:00 AM	7.00	1	3.00		
9:18 AM	7.25	1	2.00			12:51 PM	7.00	1	5.00		
9:34 AM	6.00	1	10.00			1:51 PM	7.00	1	10.00		
9:38 AM	7.00	1	6.00			1:59 PM	7.00	1	10.00		
9:42 AM	7.00	1	5.00			2:15 PM	7.00	1	5.00		
9:58 AM	7.00	1	10.00			3:04 PM	7.00	1	5.00		
10:05 AM	7.00	1	10.00			3:05 PM	7.00	1	5.00		
10:06 AM	7.00	1	10.00			3:36 PM	7.50	1	10.00		
								T/T	129.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
21-Oct	0.000% 07-JAN-2021	7.102	7.303	1,000,000,000	985,050,000		
21-Oct	0.000% 07-JAN-2021	7.242	7.451	1,000,000,000	984,760,000		
21-Oct	0.000% 07-JAN-2021	7.343	7.558	1,000,000,000	984,550,000		
21-Oct	0.000% 07-JAN-2021	7.594	7.824	1,000,000,000	984,030,000		
21-Oct	0.000% 22-OCT-2020	8.001	8.329	28,800,000	28,793,688		
21-Oct	0.000% 08-APR-2021	10.101	10.376	1,000,000,000	955,320,000		
21-Oct	0.000% 08-APR-2021	10.201	10.481	1,000,000,000	954,900,000		
21-Oct	0.000% 08-APR-2021	10.400	10.691	1,000,000,000	954,060,000		
21-Oct	0.000% 07-OCT-2021	11.950	11.976	5,000,000,000	4,484,650,000		
21-Oct	15.375% 13-MAY-2022		13.000	3,000,000,000	3,298,620,000		
21-Oct	11.000% 09-JUN-2022		13.600	10,000,000	10,024,800		
21-Oct	17.000% 03-APR-2031		14.000	289,000,000	336,722,570		
21-Oct	17.000% 03-APR-2031		14.300	1,800,000,000	2,064,852,000		
21-Oct	11.000% 13-APR-2023		14.500	362,000,000	336,974,940		

21-Oct	14.250% 22-JUN-2034		**14.900**	1,111,000,000	1,113,821,940		
21-Oct	16.625% 27-AUG-2026		**14.900**	365,000,000	396,864,500		
21-Oct	14.000% 18-JAN-2024		**14.916**	1,286,000,000	1,300,184,580		
21-Oct	14.250% 22-JUN-2034		**14.950**	395,000,000	394,897,300		
21-Oct	14.250% 22-JUN-2034		**15.000**	5,600,000	5,582,979		
21-Oct	14.000% 18-JAN-2024		**15.200**	16,500,000,000	16,566,825,000		
			TOTAL	37,152,400,000			
			M/ CUM	1,099,749,800,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22 OCT 2020 – 19 NOV 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	22-Oct-20	29-Oct-20	5-Nov-20	12-Nov-20	19-Nov-20	
REPO	1,190.60	-	-	-	-	1,190.60
REV REPO		-	-	-	-	-
DEPO AUCT	92.22	112.40	450.00	318.28	130.00	1,102.90
TOTALS	1,282.82	112.40	450.00	318.28	130.00	2,293.50

Total O/S Deposit Auction balances held by BOU up to 03 DECEMBER 2020: UGX 1,514 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,592 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 08-OCTOBER-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,680.546	10/22/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,393.507	10/22/2020
TOTAL TBILL & TBOND STOCK- UGX	21,074.054	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	131.65	**7.976**	-0.243
182	433.95	**9.699**	-0.300
364	5,114.95	**12.052**	-0.051
2YR *10	-	**13.800**	0.300
3YR *6	-	**15.000**	-0.250
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,650.92	**14.495**	-0.255
15YR	5,611.53	**15.000**	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	24-Sep	-	**557.00**	**7.000**		7
DAUT	24-Sep	-	**49.71**	**7.327**		28
DAUT	24-Sep	-	**128.46**	**7.804**		56
REPO	30-Sep	-	**272.00**	**7.000**		1
REPO	1-Oct	-	569.00	**7.000**		7
DAUT	1-Oct	-	59.66	**7.473**		28
DAUT	1-Oct	-	131.69	**7.871**		56
REPO	5-Oct	-	158.50	**7.000**		3
REPO	8-Oct	-	669.50	**7.000**		7
DAUT	8-Oct	-	47.99	**7.484**		28
RREPO	12-Oct		258.50	**7.000**		3
REPO	14-Oct	-	427.50	**7.000**		1
REPO	15-Oct	-	1,189.00	**7.000**		7
DAUT	15-Oct	-	19.89	**7.341**		28
DAUT	15-Oct		0	0		56
REPO	16-Oct	-	147.00	**7.000**		1
RREPO	19-Oct		380.00	**7.000**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

T-BILLS

	91 DR		182 DR		364 DR	
	0.000%		0.000%		0.000%	
	7-Jan-21		8-Apr-21		7-Oct-21	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	8.00	7.90	9.40	9.30	11.00	10.90
ABSA	7.50	7.40	10.18	10.08	12.18	12.08
CRDU	7.20	7.10	9.55	9.45	12.05	11.95
HFBU	7.40	7.30	10.06	9.96	12.25	12.15
SCBU	8.50	8.40	10.20	10.10	12.20	12.10
STBB	8.30	8.10	10.10	10.00	12.15	12.05
RODA	7.22	7.12	9.80	9.70	12.15	12.05
Av. Bid	7.73		9.90		12.00	
Av. Ask	7.62		9.80		11.90	
Sec Mkt Yield	**7.674**		**9.849**		**11.947**	
BestBid	8.50		10.20		12.25	
BestAsk	7.10		9.30		10.90	

TBONDS

	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	11.000%		14.000%		16.625%		17.000%		14.25%	
	13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	14.18	14.08	15.20	15.10	15.17	15.07	15.06	14.96	15.12	15.02
CRDU	14.00	13.90	14.95	14.85	14.95	14.85	14.75	14.65	15.05	14.95
HFBU	14.10	14.00	15.10	15.00	15.10	14.90	15.00	14.90	15.10	15.00
SCBU	14.25	14.15	15.25	15.10	15.10	15.00	15.08	14.98	15.15	15.05
STBB	14.15	14.05	15.20	15.10	15.10	15.00	15.00	14.90	15.10	15.00
RODA	14.15	14.05	15.20	15.10	15.18	15.08	15.05	14.95	15.10	15.00
Av. Bid	14.09		15.14		15.09		14.88		15.10	
Av. Ask	13.99		15.03		14.97		14.78		15.00	
Sec Mkt Yield	**14.040**		**15.082**		**15.029**		**14.834**		**15.046**	
BestBid	14.25		15.25		15.18		15.08		15.15	
BestAsk	13.70		14.85		14.85		14.15		14.95	