

MONEY MARKET REPORT FOR FRIDAY, OCTOBER 23, 2020

11-day cumulative average position:UGX 168.066 BN long

Liquidity forecast position (Billions of Ugx)	Monday, October 26, 2020	UGX (Bn)	Outturn for previous day	23-Oct-20
Expected Opening Excess Reserve position		350.73	Opening Position	334.85
*Projected Injections		77.68	Total Injections	116.06
*Projected Withdrawals		-30.18	Total Withdrawals	-100.18
Expected Closing Excess Reserve position before Policy Action		398.23	Closing position	350.73

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

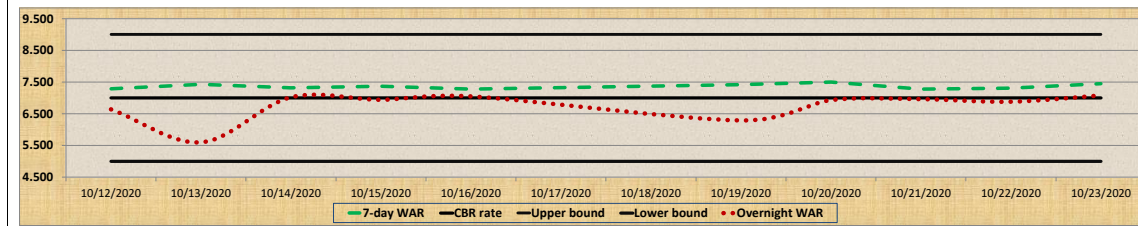
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	10/14/2020	10/15/2020	10/16/2020	10/19/2020	10/20/2020	10/21/2020	10/22/2020	10/23/2020
7-DAYS	7.320	7.370	7.275	7.420	7.500	7.280	7.310	7.425
6-DAYS								7.000
O/N	7.020	6.940	7.048	6.290	6.930	6.960	6.880	7.082

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:31 AM	7.50	7	1.00			9:20 AM	7.25	1	3.00		
10:09 AM	7.35	7	2.00			10:24 AM	7.00	1	2.00		
11:43 AM	7.50	7	1.00			10:42 AM	7.00	1	2.00		
12:34 PM	7.00	6	3.00			11:21 AM	7.00	1	5.00		
9:17 AM	7.00	1	6.00			11:28 AM	7.00	1	3.00		
9:17 AM	7.00	1	2.00			11:36 AM	7.25	1	3.00		
9:18 AM	7.50	1	2.00			11:43 AM	7.15	1	1.00		
9:19 AM	7.00	1	5.00			11:43 AM	7.15	1	1.00		
9:19 AM	7.50	1	1.50			2:10 PM	7.00	1	2.00		
9:20 AM	7.00	1	5.00								
								T/T	50.50		

Bii. CBR AND THE 7-DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
23-Oct	0.000% 22-APR-2021	8.001	8.162	150,000,000	144,276,000		
23-Oct	0.000% 22-APR-2021	8.249	8.421	104,100,000	100,008,870		
23-Oct	0.000% 21-OCT-2021	9.000	9.002	653,700,000	599,998,545		
23-Oct	0.000% 22-APR-2021	8.999	9.203	1,400,000,000	1,340,192,000		
23-Oct	0.000% 17-DEC-2020	9.000	9.351	31,000,000	30,585,220		
23-Oct	0.000% 11-MAR-2021	9.234	9.500	42,000,000,000	40,573,260,000		
23-Oct	0.000% 11-MAR-2021	9.313	9.583	42,000,000,000	40,561,500,000		
23-Oct	0.000% 25-MAR-2021	9.558	9.824	18,000,000,000	17,306,640,000		
23-Oct	0.000% 25-MAR-2021	9.694	9.969	18,000,000,000	17,297,100,000		
23-Oct	0.000% 21-OCT-2021	12.371	12.375	1,500,000,000	1,335,675,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	2,000,000,000	1,780,440,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	3,000,000,000	2,670,660,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	10,000,000,000	8,902,200,000		

23-Oct	0.000% 21-OCT-2021	12.400	12.404	20,000,000,000	17,804,400,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	300,000,000	267,066,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	10,000,000,000	8,902,200,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	10,000,000,000	8,902,200,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	5,000,000,000	4,451,100,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	800,000,000	712,176,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	300,000,000	267,066,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	5,000,000,000	4,451,100,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	300,000,000	267,066,000		
23-Oct	0.000% 21-OCT-2021	12.400	12.404	500,000,000	445,110,000		
23-Oct	11.000% 21-JAN-2021		8.167	10,000,000,000	10,347,800,000		
23-Oct	11.000% 09-JUN-2022		11.946	311,000,000	319,452,980		
23-Oct	11.000% 09-JUN-2022		11.946	100,000,000	102,718,000		
23-Oct	11.000% 09-JUN-2022		11.946	100,000,000	102,718,000		
23-Oct	11.000% 09-JUN-2022		12.015	30,000,000	30,786,000		
23-Oct	11.000% 09-JUN-2022		12.759	20,000,000,000	20,313,200,000		
23-Oct	11.000% 13-APR-2023		13.535	526,000,000	500,294,380		
23-Oct	14.000% 18-JAN-2024		14.281	3,000,000,000	3,085,380,000		
23-Oct	14.250% 22-JUN-2034		14.393	15,000,000	15,498,000		
23-Oct	14.250% 22-JUN-2034		14.393	100,000,000	103,320,000		
23-Oct	14.250% 22-JUN-2034		14.393	200,000,000	206,640,000		
23-Oct	14.250% 22-JUN-2034		14.393	25,000,000	25,830,000		
23-Oct	14.250% 22-JUN-2034		14.393	20,000,000	20,664,000		
23-Oct	14.250% 22-JUN-2034		14.394	140,000,000	144,648,000		
23-Oct	14.250% 22-JUN-2034		14.394	52,000,000	53,726,400		
23-Oct	16.625% 27-AUG-2026		14.521	45,200,000	49,914,812		
23-Oct	14.250% 22-JUN-2034		14.614	73,600,000	75,100,704		
23-Oct	16.625% 27-AUG-2026		14.814	1,900,000,000	2,075,731,000		
23-Oct	14.250% 22-JUN-2034		14.834	5,000,000,000	5,039,150,000		
23-Oct	14.250% 22-JUN-2034		14.874	800,000,000	804,464,000		
23-Oct	14.875% 25-SEP-2024		14.878	500,000,000	504,915,000		

23-Oct	14.000% 18-JAN-2024		14.933	988,000,000	1,000,083,240		
23-Oct	14.000% 18-JAN-2024		14.982	1,000,000,000	1,011,000,000		
23-Oct	14.250% 22-JUN-2034		15.114	5,000,000,000	4,961,150,000		
23-Oct	14.250% 22-JUN-2034		15.165	5,000,000,000	4,947,400,000		
23-Oct	16.625% 27-AUG-2026		15.172	500,000,000	539,120,000		
23-Oct	14.000% 18-JAN-2024		15.283	7,000,000,000	7,025,410,000		
23-Oct	16.625% 27-AUG-2026		15.322	2,000,000,000	2,144,680,000		
23-Oct	14.000% 18-JAN-2024		15.334	2,000,000,000	2,004,820,000		
23-Oct	17.000% 03-APR-2031		15.356	150,000,000	163,323,000		
23-Oct	17.000% 03-APR-2031		15.356	150,000,000	163,323,000		
23-Oct	17.000% 03-APR-2031		15.356	100,000,000	108,882,000		
23-Oct	17.000% 03-APR-2031		15.356	15,000,000	16,332,300		
23-Oct	17.000% 03-APR-2031		15.356	132,400,000	144,159,768		
23-Oct	17.000% 03-APR-2031		15.356	400,000,000	435,528,000		
23-Oct	16.625% 27-AUG-2026		15.372	5,000,000,000	5,351,950,000		
23-Oct	17.000% 03-APR-2031		15.416	2,229,000,000	2,419,690,950		
23-Oct	16.625% 27-AUG-2026		15.523	2,000,000,000	2,129,100,000		
23-Oct	16.625% 27-AUG-2026		15.523	5,000,000,000	5,322,750,000		
23-Oct	14.250% 22-JUN-2034		15.615	5,000,000,000	4,826,700,000		
23-Oct	14.250% 22-JUN-2034		15.615	5,000,000,000	4,826,700,000		
23-Oct	14.250% 22-JUN-2034		15.615	5,000,000,000	4,826,700,000		
23-Oct	17.000% 03-APR-2031		15.617	2,000,000,000	2,149,500,000		
23-Oct	14.250% 22-JUN-2034		15.640	5,000,000,000	4,820,150,000		
23-Oct	17.000% 03-APR-2031		15.667	5,000,000,000	5,360,400,000		
23-Oct	14.250% 23-AUG-2029		15.718	200,000,000	190,176,000		
			TOTAL	299,841,000,000			
			M/ CUM	1,598,685,900,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29 OCT 2020 – 26 NOV 2020)

DATE	THUR 29-Oct-20	THUR 5-Nov-20	THUR 12-Nov-20	THUR 19-Nov-20	THUR 26-Nov-20	TOTAL
REPO	887.17	-	-	-	-	887.17
REV REPO	-	-	-	-	-	-
DEPO AUCT	112.40	450.00	318.28	172.27	133.28	1,186.23
TOTALS	999.57	450.00	318.28	172.27	133.28	2,073.40

Total O/S Deposit Auction balances held by BOU up to 17 DECEMBER 2020: UGX 1,370 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,998 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
LAST TBILLS ISSUE DATE: 21-OCTOBER-2020													
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,704.480	10/26/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,383.507	10/26/2020	REPO	30-Sep -	272.00	7.000			1			
TOTAL TBILL & TBOND STOCK- UGX		21,097.967		REPO	1-Oct -	569.00	7.000			7			
Q/S-Outstanding				DAUT	1-Oct -	59.66	7.473			28			
MATURITY				DAUT	1-Oct -	131.69	7.871			56			
	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	5-Oct -	158.50	7.000			3			
91	135.57	7.011	-0.965	REPO	8-Oct -	669.50	7.000			7			
182	433.95	9.000	-0.699	DAUT	8-Oct -	47.99	7.484			28			
364	5,134.95	12.400	0.348	RREPO	12-Oct -	258.50	7.000			3			
2YR *10	-	13.800	0.300	REPO	14-Oct -	427.50	7.000			1			
3YR *6	-	15.000	-0.250	REPO	15-Oct -	1,189.00	7.000			7			
5YR *2	2,131.05	14.900	-0.450	DAUT	15-Oct -	19.89	7.341			28			
10YR *3	7,650.92	14.495	-0.255	DAUT	15-Oct -	-	-			56			
15YR	5,611.53	15.000	0.763	REPO	16-Oct -	147.00	7.000			1			
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				RREPO	19-Oct -	380.00	7.000			1			
				REPO	22-Oct -	778.00	7.000			7			
				DAUT	22-Oct -	42.03	7.230			28			
				DAUT	22-Oct -	114.36	7.539			56			
				REPO	23-Oct -	108.00	7.000			6			

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																		
	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM			
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%			
	21-Jan-21		22-Apr-21		21-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34			
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK			
DFCU	8.00	7.90	9.40	9.30	11.00	10.90	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95		
ABSA	7.40	7.30	9.90	9.80	12.45	12.35	14.30	14.20	15.35	15.25	15.40	15.30	15.40	14.30	15.50	15.40		
CRDU	7.90	7.80	9.50	9.40	12.45	12.35	14.25	14.15	15.20	15.10	15.25	15.15	15.40	15.30	15.50	15.40		
HFBU	7.10	7.00	9.00	8.90	12.40	12.30	14.27	14.17	15.10	15.00	15.10	15.00	15.00	14.90	15.10	15.00		
SCBU	8.00	7.90	10.00	9.90	12.50	12.40	14.30	14.20	15.30	15.10	15.25	15.15	15.40	15.30	15.50	15.40		
STBB	8.00	7.00	10.00	9.90	12.45	12.35	14.25	14.15	15.25	15.15	15.15	15.05	15.05	14.95	15.10	15.00		
RODA	7.05	6.95	9.00	8.90	12.40	12.30	14.40	14.30	15.30	15.20	15.40	15.30	15.60	15.50	15.40	15.30		
Av. Bid	7.64		9.54		12.24		14.22		15.22		15.22		15.16		15.31			
Av. Ask	7.41		9.44		12.14		14.12		15.11		15.12		14.91		15.21			
Sec Mkt Yield	7.521		9.493		12.186		14.174		15.164		15.171		15.036		15.257			
BestBid	8.00		10.00		12.50		14.40		15.35		15.40		15.60		15.50			
BestAsk	6.95		8.90		10.90		13.70		14.95		14.90		14.15		14.95			