MONEY MARKET REPORT FOR MONDAY, OCTOBER 26, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

12-day cummulative average position:UGX 186.406 BN long

Liquidity forecast position (Billions of Ugx)	27 October 2020	UGX (Bn)	Outturn for previous day	26-Oct-20
Expected Opening Excess Reserve position		388.14	Opening Position	350.73
*Projected Injections		242.97	Total Injections	103.78
*Projected Withdrawals		-41.85	Total Withdrawals	-66.37
Expected Closing Excess Reserve position before Policy Action		589.26	Closing position	388.14

** The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

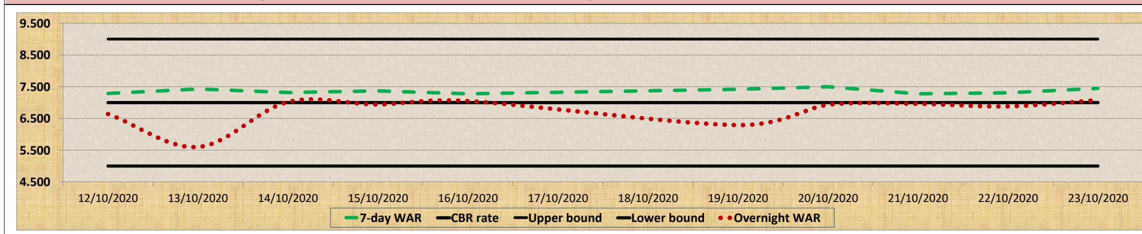
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	15/10/2020	16/10/2020	19/10/2020	20/10/2020	21/10/2020	22/10/2020	23/10/2020	26/10/2020
7-DAYS	7.370	7.275	7.420	7.500	7.280	7.310	7.425	7.350
3-DAYS	-	-		7.150				7.130
O/N	6.940	7.048	6.290	6.930	6.960	6.880	7.082	5.910

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	7.50	7	3.00			9:22 AM	7.00	1	1.00		
9:14 AM	7.50	7	5.00			10:04 AM	6.00	1	6.00		
10:13 AM	7.35	7	2.00			10:10 AM	7.50	1	2.00		
11:02 AM	7.25	7	5.00			11:08 AM	6.00	1	1.00		
11:14 AM	7.25	7	5.00			11:10 AM	6.00	1	5.00		
11:18 AM	7.50	7	7.00			11:12 AM	6.00	1	2.00		
11:37 AM	7.25	7	5.00			11:17 AM	7.00	1	5.00		
11:46 AM	7.25	7	5.00			11:57 AM	7.25	1	2.50		
12:14 PM	7.25	7	2.00			12:35 PM	5.00	1	10.00		
9:15 AM	7.25	3	3.00			2:12 PM	5.00	1	10.00		
11:02 AM	7.00	3	3.00			2:50 PM	6.00	1	25.00		
9:09 AM	7.00	1	2.00			3:16 PM	4.50	1	5.00		
9:17 AM	7.50	1	5.00			3:28 PM	5.00	1	2.00		
								T/T	128.50		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
26-OCT	0.000% 14-JAN-2021	7.000	7.194	13,200,000	13,000,548	0	0
26-OCT	0.000% 22-APR-2021	8.000	8.164	49,000,000	47,160,050	0	0
26-OCT	0.000% 22-APR-2021	8.000	8.164	107,000,000	102,982,150	0	0
26-OCT	0.000% 22-APR-2021	8.500	8.685	105,200,000	101,013,040	0	0
26-OCT	0.000% 26-AUG-2021	9.000	9.066	2,000,000	1,860,540	0	0
26-OCT	0.000% 07-OCT-2021	10.500	10.528	115,500,000	105,044,477	0	0
26-OCT	0.000% 22-APR-2021	10.500	10.782	5,000,000,000	4,756,450,000	0	0
26-OCT	0.000% 19-NOV-2020	10.505	11.036	340,000,000	337,667,600	0	0

26-OCT	0.000% 25-MAR-2021	10.999	**11.358**	260,000,000	248,755,600	0	0
26-OCT	0.000% 21-OCT-2021	12.400	**12.410**	3,000,000,000	2,673,090,000	0	0
26-OCT	11.000% 21-JAN-2021	0.000	**7.952**	10,000,000,000	10,355,200,000	0	0
26-OCT	11.000% 13-APR-2023	0.000	**13.500**	25,000,000	23,803,750	0	0
26-OCT	11.000% 13-APR-2023	0.000	**13.501**	52,600,000	50,083,090	0	0
26-OCT	17.000% 03-APR-2031	0.000	**14.000**	103,000,000	120,231,900	0	0
26-OCT	14.250% 23-AUG-2029	0.000	**14.197**	600,000	613,722	0	0
26-OCT	14.375% 19-SEP-2029	0.000	**14.200**	200,000	203,732	0	0
26-OCT	16.625% 27-AUG-2026	0.000	**14.500**	24,000,000	26,533,920	0	0
26-OCT	17.000% 03-APR-2031	0.000	**14.773**	1,529,000,000	1,715,247,490	0	0
26-OCT	17.000% 03-APR-2031	0.000	**14.773**	700,000,000	785,267,000	0	0
26-OCT	14.250% 22-JUN-2034	0.000	**14.980**	200,000	200,011	0	0
26-OCT	16.625% 27-AUG-2026	0.000	**15.030**	5,000,000,000	5,421,400,000	0	0
26-OCT	17.000% 03-APR-2031	0.000	**15.404**	2,229,000,000	2,422,120,560	0	0
26-OCT	14.375% 19-SEP-2029	0.000	**15.500**	162,000,000	154,953,000	0	0
26-OCT	14.250% 22-JUN-2034		**15.587**	1,000,000	967,221	0	0
26-OCT	14.000% 01-AUG-2024		**16.000**	6,200,000	6,047,356	0	0
			TOTAL	28,824,700,000			
			M/ CUM	1,627,510,600,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29 OCT 2020 – 26 NOV 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	29-Oct-20	05-Nov-20	12-Nov-20	19-Nov-20	26-Nov-20	
REPO	887.17	-	-	-	-	887.17
REV REPO		-	-	-	-	-
DEPO AUCT	112.40	450.00	318.28	172.27	133.28	1,186.23
TOTALS	999.57	450.00	318.28	172.27	133.28	2,073.40

Total O/S Deposit Auction balances held by BOU up to 17 DECEMBER 2020: UGX 1,370 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,998 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-OCTOBER-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,704.460	27/10/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,393.507	27/10/2020
TOTAL TBILL & TBOND STOCK- UGX	21,097.967	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	135.57	**7.011**	-0.965
182	433.95	**9.000**	-0.699
364	5,134.95	**12.400**	0.348
2YR *10	-	**13.800**	0.300
3YR *6	-	**15.000**	-0.250
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,650.92	**14.495**	-0.255
15YR	5,611.53	**15.000**	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	30-Sep	-	272.00	**7.000**		1
REPO	01-Oct	-	569.00	**7.000**		7
DAUT	01-Oct	-	59.66	**7.473**		28
DAUT	01-Oct	-	131.69	**7.871**		56
REPO	05-Oct	-	158.50	**7.000**		3
REPO	08-Oct	-	669.50	**7.000**		7
DAUT	08-Oct	-	47.99	**7.484**		28
RREPO	12-Oct		258.50	**7.000**		3
REPO	14-Oct	-	427.50	**7.000**		1
REPO	15-Oct	-	1,189.00	**7.000**		7
DAUT	15-Oct	-	19.89	**7.341**		28
DAUT	15-Oct		-	**-**		56
REPO	16-Oct	-	147.00	**7.000**		1
RREPO	19-Oct		380.00	**7.000**		1
REPO	22-Oct	-	778.00	**7.000**		7
DAUT	22-Oct	-	42.03	**7.230**		28
DAUT	22-Oct	-	114.36	**7.539**		56
REPO	23-Oct	-	108.00	**7.000**		6

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						T-BONDS													
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	21-Jan-21		22-Apr-21		21-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.90
ABSA	7.75	7.65	10.00	9.90	12.53	12.43	14.45	14.35	15.60	15.50	15.70	15.60	15.70	15.60	15.75	15.65
CRDU	7.90	7.80	9.50	9.40	12.45	12.35	14.25	14.15	15.20	15.10	15.25	15.15	15.40	15.30	15.50	15.40
HFBU	7.20	7.10	9.30	9.20	12.50	12.40	14.00	13.90	15.25	15.15	15.25	15.15	15.10	15.00	15.15	15.05
SCBU	8.55	8.45	10.60	10.50	12.55	12.45	14.55	14.45	15.70	15.10	15.80	15.70	15.75	15.65	15.85	15.75
STBB	8.50	8.40	10.50	10.40	12.65	12.55	14.25	14.15	15.50	15.40	15.75	15.65	15.65	15.55	15.70	15.60
RODA	8.00	7.00	9.80	9.70	12.40	12.30	14.40	14.30	15.20	15.10	15.50	15.40	15.65	15.55	15.75	15.65
Av. Bid	8.01		9.84		12.33		14.24		15.36		15.46		15.36		15.54	
Av. Ask	7.79		9.74		12.23		14.14		15.19		15.36		15.26		15.43	
Sec Mkt Yield	**7.900**		**9.793**		**12.283**		**14.193**		**15.271**		**15.414**		**15.307**		**15.482**	
BestBid	8.55		10.60		12.65		14.55		15.70		15.80		15.75		15.85	
BestAsk	7.00		9.10		11.15		13.70		14.95		14.90		14.15		14.90	