

MONEY MARKET REPORT FOR WEDNESDAY, OCTOBER 28, 2020

14-day cumulative average position:UGX 200.815 BN long				
Liquidity forecast position (Billions of Ugx)	29 October 2020	UGX (Bn)	Outturn for previous day	28-Oct-20
Expected Opening Excess Reserve position		139.53	Opening Position	373.02
*Projected Injections		1657.38	Total Injections	77.14
*Projected Withdrawals		-241.30	Total Withdrawals	-310.63
Expected Closing Excess Reserve position before Policy Action		1555.60	Closing position	139.53
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>				

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

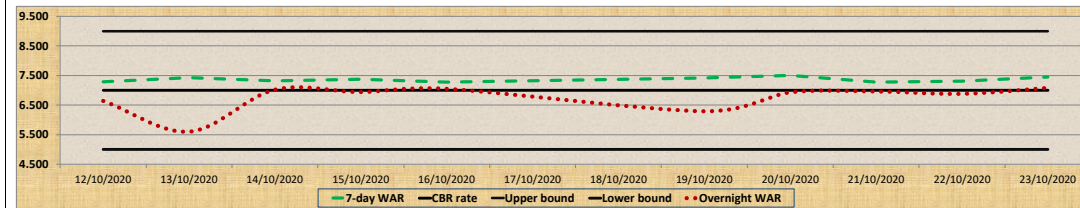
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	19/10/2020	20/10/2020	21/10/2020	22/10/2020	23/10/2020	26/10/2020	27/10/2020	28/10/2020
7-DAYS	7.420	7.500	7.280	7.310	7.425	7.350	7.500	7.330
ON	6.290	6.930	6.960	6.880	7.082	5.910	6.000	4.000

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:51 AM	7.25	7	2.00			11:40 AM	7.50	7	3.00		
9:52 AM	7.25	7	5.00			2:15 PM	7.50	7	2.00		
10:47 AM	7.25	7	3.00			3:35 PM	4.00	1	5.00		
								T/T	20.00		

BII. CBR AND THE 7-DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
28-OCT	0.000% 28-JAN-2021	6.001	6.137	37,600,000	37,039,760		
28-OCT	0.000% 26-NOV-2020	6.198	6.378	115,000,000	114,436,500		
28-OCT	0.000% 14-JAN-2021	6.500	6.668	202,800,000	200,021,640		
28-OCT	0.000% 28-JAN-2021	7.001	7.186	254,500,000	250,086,970		
28-OCT	0.000% 10-DEC-2020	7.199	7.432	100,000,000	99,159,000		
28-OCT	0.000% 10-DEC-2020	7.199	7.432	580,000,000	575,122,200		
28-OCT	0.000% 10-DEC-2020	7.199	7.432	200,000,000	198,318,000		
28-OCT	0.000% 10-DEC-2020	7.199	7.432	200,000,000	198,318,000		

28-OCT	0.000% 10-DEC-2020	7.199	7.432	1,000,000,000	991,590,000		
28-OCT	0.000% 24-DEC-2020	7.502	7.744	200,000,000	197,684,000		
28-OCT	0.000% 24-DEC-2020	7.502	7.744	200,000,000	197,684,000		
28-OCT	0.000% 31-DEC-2020	7.699	7.948	95,000,000	93,734,600		
28-OCT	0.000% 31-DEC-2020	7.699	7.948	100,000,000	98,668,000		
28-OCT	0.000% 31-DEC-2020	7.699	7.948	135,000,000	133,201,800		
28-OCT	0.000% 31-DEC-2020	7.699	7.948	145,000,000	143,068,600		
28-OCT	0.000% 22-APR-2021	7.999	8.165	20,000,000	19,257,200		
28-OCT	0.000% 22-APR-2021	7.999	8.165	2,000,000	1,925,720		
28-OCT	0.000% 22-APR-2021	8.250	8.427	12,500,000	12,021,750		
28-OCT	0.000% 22-APR-2021	9.051	9.284	800,000,000	766,544,000		
28-OCT	0.000% 28-JAN-2021	8.999	9.307	420,000,000	410,684,400		
28-OCT	0.000% 28-JAN-2021	8.999	9.307	1,000,000,000	977,820,000		
28-OCT	0.000% 28-JAN-2021	8.999	9.307	1,040,000,000	1,016,932,800		
28-OCT	0.000% 09-SEP-2021	11.970	12.084	5,000,000,000	4,530,500,000		
28-OCT	0.000% 26-AUG-2021	11.969	12.090	5,000,000,000	4,549,450,000		
28-OCT	0.000% 26-AUG-2021	12.000	12.121	28,000,000	25,471,040		
28-OCT	0.000% 21-OCT-2021	12.434	12.448	800,000,000	713,040,000		
28-OCT	0.000% 07-OCT-2021	12.500	12.543	31,500,000	28,180,215		
28-OCT	0.000% 12-AUG-2021	13.000	13.174	50,000,000	45,348,500		
28-OCT	14.000% 18-JAN-2024	0.000	13.000	329,500,000	350,090,455		
28-OCT	11.000% 13-APR-2023	0.000	14.000	265,200,000	250,094,208		
28-OCT	17.000% 03-APR-2031	0.000	14.080	86,000,000	100,048,960		
28-OCT	11.000% 09-JUN-2022	0.000	14.100	100,000,000	99,816,000		
28-OCT	11.000% 09-JUN-2022	0.000	14.100	350,000,000	349,356,000		
28-OCT	16.625% 27-AUG-2026	0.000	14.700	3,500,000,000	3,844,155,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	100,000,000	101,094,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	280,000,000	283,063,200		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	100,000,000	101,094,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	900,000,000	909,846,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	100,000,000	101,094,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	570,000,000	576,235,800		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	800,000,000	808,752,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	800,000,000	808,752,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	950,000,000	960,393,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	100,000,000	101,094,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	100,000,000	101,094,000		
28-OCT	14.250% 22-JUN-2034	0.000	14.800	200,000,000	202,188,000		
28-OCT	16.625% 27-AUG-2026	0.000	14.911	200,000,000	217,976,000		
28-OCT	16.625% 27-AUG-2026	0.000	14.911	300,000,000	326,964,000		
28-OCT	16.625% 27-AUG-2026	0.000	14.911	500,000,000	544,940,000		
28-OCT	14.000% 18-JAN-2024	0.000	15.000	494,000,000	499,814,380		
28-OCT	16.625% 27-AUG-2026	0.000	15.020	14,500,000,000	15,740,330,000		
28-OCT	11.000% 13-APR-2023	0.000	15.049	2,000,000,000	1,845,800,000		
28-OCT	14.000% 18-JAN-2024	0.000	15.400	500,000,000	501,010,000		
28-OCT	14.000% 18-JAN-2024	0.000	15.400	500,000,000	501,010,000		
28-OCT	14.000% 18-JAN-2024	0.000	15.800	2,000,000,000	1,984,800,000		
28-OCT	14.250% 22-JUN-2034	0.000	16.000	3,000,000,000	2,840,130,000		
			TOTAL	51,393,600,000			
			M/CUM	1,764,998,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29 OCT 2020 – 26 NOV 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	28-Oct-20	05-Nov-20	12-Nov-20	19-Nov-20	26-Nov-20	
REPO	1,401.32	-	-	-	-	1,401.32
REV REPO	-	-	-	-	-	-
DEPO AUCT	112.40	450.00	318.28	172.27	133.28	1,186.23
TOTALS	1,513.72	450.00	318.28	172.27	133.28	2,587.54

Total O/S Deposit Auction balances held by BOU up to 17 DECEMBER 2020: UGX 1,370 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,512 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS													
LAST TBILLS ISSUE DATE: 21-OCTOBER-2020				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)													
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,704.460		29/10/2020		OMO		ISSUE DATE		AMOUNT		WAR		RANGE		TENOR	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,393.507		29/10/2020		REPO		05-Oct -		158.50		7.000				3	
TOTAL TBILL & TBOND STOCK-UGX		21,097.967				REPO		08-Oct -		669.50		7.000				7	
<i>O/S-Outstanding</i>																	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)														
91	135.57	7.011	-0.965														
182	433.95	9.000	-0.699														
364	5,134.95	12.400	0.348														
2YR *10	-	14.550	0.750														
3YR *6	-	15.000	-0.250														
5YR *2	2,131.05	14.900	-0.450														
10YR *3	7,650.92	16.000	1.505														
15YR	5,611.53	15.000	0.763														
<i>Cut OFF is the lowest price/highest yield that satisfies the auction awarded amount.</i>																	
				REPO	08-Oct -	669.50	7.000										7
				DAUT	08-Oct -	47.99	7.484										28
				RREPO	12-Oct	258.50	7.000										3
				REPO	14-Oct	427.50	7.000										1
				REPO	15-Oct -	1,189.00	7.000										7
				DAUT	15-Oct -	19.89	7.341										28
				DAUT	15-Oct	-	-										56
				REPO	16-Oct -	147.00	7.000										1
				RREPO	19-Oct	380.00	7.000										1
				REPO	22-Oct -	778.00	7.000										7
				DAUT	22-Oct -	42.03	7.230										28
				DAUT	22-Oct -	114.36	7.539										56
				REPO	23-Oct -	108.00	7.000										6
				REPO	27-Oct -	247.00	7.000										2
				REPO	28-Oct -	267.00	7.000										1
<i>WAR-Weighted Average Rate</i>																	
H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
T-BILLS																	
91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM			
0.000%		0.000%		0.000%		11.000%		14.000%		16.825%		17.000%		14.25%			
21-Jan-21		22-Apr-21		21-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34			
BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK			
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.90	
ABSA	8.50	8.40	10.80	10.70	12.53	12.43	15.00	14.90	15.80	15.70	16.00	15.90	16.00	15.90	16.00	15.90	
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90	
HFBU	7.10	7.00	9.10	9.00	12.50	12.40	14.50	14.40	15.75	15.65	15.45	15.35	15.75	15.65	15.85	15.75	
SCBU	8.55	8.45	11.00	10.90	13.00	12.90	16.00	15.90	16.25	16.15	16.35	16.25	16.50	16.40	16.75	16.65	
STBB	9.00	8.99	11.00	10.90	13.00	12.90	14.75	14.65	15.75	15.65	16.15	16.05	16.00	15.90	16.00	15.90	
RODA	7.90	7.80	9.90	9.80	12.42	12.32	14.35	14.25	15.30	15.20	15.40	15.30	15.70	15.60	15.80	15.75	
Av. Bid	8.10		10.13		12.49		14.73		15.57		15.71		15.73		15.92		
Av. Ask	8.01		10.03		12.39		14.63		15.47		15.61		15.63		15.82		
Sec Mkt Yield	8.056		10.079		12.436		14.679		15.521		15.657		15.679		15.871		
BestBid	9.00		11.00		13.00		16.00		16.25		16.35		16.50		16.75		
BestAsk	7.00		9.00		11.15		13.70		14.95		14.90		14.15		14.90		
TBONDS																	

28/10/2020

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51,393,600,000
