

MONEY MARKET REPORT FOR FRIDAY, OCTOBER 30, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4 day cumulative average position:UGX 419.268 BN long

Liquidity forecast position (Billions of Ugx)	02 November 2020	UGX (Bn)	Outturn for previous day	30-Oct-20
Expected Opening Excess Reserve position		431.54	Opening Position	389.46
*Projected Injections		148.56	Total Injections	61.59
*Projected Withdrawals		-30.18	Total Withdrawals	-19.51
Expected Closing Excess Reserve position before Policy Action		549.92	Closing position	431.54

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

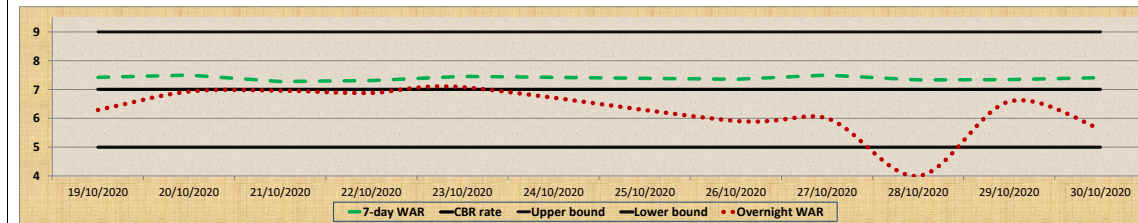
TENOR	Wed 21/10/2020	Thu 22/10/2020	Fri 23/10/2020	Mon 26/10/2020	Tue 27/10/2020	Wed 28/10/2020	Thu 29/10/2020	Fri 30/10/2020
7-DAYS	7.280	7.310	7.425	7.350	7.500	7.330	7.340	7.409
8-DAYS	-	-	7.000	-	-	-	-	7.250
2-DAYS	-	-	-	-	-	7.000	-	-
O/N	6.960	6.880	7.082	5.910	6.000	4.000	6.586	5.626

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 AM	7.50	7	2.00			10:13 AM	6.00	3	4.00		
9:12 AM	7.50	7	1.00			10:16 AM	5.00	3	10.00		
9:13 AM	7.50	7	1.00			10:16 AM	6.00	3	10.00		
9:58 AM	7.50	7	3.00			10:19 AM	5.00	3	10.00		
10:54 AM	7.25	7	2.00			10:22 AM	6.00	3	5.00		
11:33 AM	7.25	7	2.00			10:53 AM	5.00	3	5.00		
9:24 AM	7.25	6	3.00			10:56 AM	6.00	3	5.00		
9:06 AM	6.00	3	2.00			10:58 AM	5.00	3	10.00		
9:49 AM	6.00	3	4.00			11:02 AM	6.00	3	5.00		
9:53 AM	7.50	3	1.50			1:31 PM	6.00	3	1.00		
9:59 AM	6.00	3	6.00			2:04 PM	6.00	3	2.00		
						3:18 PM	5.00	3	3.00		
						3:48 PM	6.00	3	7.00		
								T/T	104.50		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
30-Oct	364DAYS 14-JAN-2021	8.306	8.583	500,000,000	491,500,000	0	0
30-Oct	364DAYS 21-OCT-2021	12.900	12.920	5,000,000,000	4,441,200,000	0	0
30-Oct	364DAYS 21-OCT-2021	12.476	12.494	5,000,000,000	4,457,600,000	0	0
30-Oct	364DAYS 21-OCT-2021	12.380	12.398	20,000,000,000	17,845,200,000	0	0
30-Oct	364DAY 26-AUG-2021	9.200	9.274	109,800,000	102,081,060	0	0
30-Oct	364DAY 26-AUG-2021	9.200	9.274	27,000,000	25,101,900	0	0
30-Oct	364DAY 22-APR-2021	10.000	10.262	10,500,000	10,022,250	0	0
30-Oct	182DAYS 22-APR-2021	8.900	9.107	208,500,000	200,014,050	0	0

30-Oct	182DAYS 22-APR-2021	8.499	8.689	10,400,000	9,995,024	0	0
30-Oct	182DAYS 22-APR-2021	8.001	8.169	75,000,000	72,244,500	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	1,400,000,000	1,479,478,000	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	25,000,000	26,419,250	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	293,000,000	309,633,610	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	1,300,000,000	1,373,801,000	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.700	5,000,000	5,362,650	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.200	35,000,000	38,486,350	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.980	573,000,000	606,125,130	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.200	50,000,000	54,980,500	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	18,000,000,000	19,021,860,000	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.750	94,000,000	100,567,780	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	500,000	528,383	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	547,000,000	578,053,190	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	5,000,000,000	5,283,850,000	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.980	1,000,000,000	1,057,810,000	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.000	1,170,400,000	1,300,010,096	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	380,000,000	401,572,600	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	290,000,000	306,463,300	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	55,000,000	58,122,350	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.009	80,000,000	84,505,600	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	250,000,000	264,192,500	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.875	3,000,000,000	3,189,870,000	0	0
30-Oct	17.000% 03-APR-2031	0.000	15.950	435,000,000	460,824,859	0	0
30-Oct	17.000% 03-APR-2031	0.000	16.000	1,300,000,000	1,373,801,000	0	0
30-Oct	16.625% 27-AUG-2026	0.000	16.000	3,000,000,000	3,145,560,000	0	0
30-Oct	16.625% 27-AUG-2026	0.000	15.100	2,000,000,000	2,166,480,000	0	0
30-Oct	16.625% 27-AUG-2026	0.000	15.950	4,000,000,000	4,201,640,000	0	0
30-Oct	14.250% 22-JUN-2034	0.000	15.190	50,000,000	49,504,000	0	0
30-Oct	14.250% 22-JUN-2034	0.000	14.500	72,300,000	74,392,362	0	0
30-Oct	14.250% 22-JUN-2034	0.000	15.190	400,000,000	396,032,000	0	0
30-Oct	14.250% 22-JUN-2034	0.000	15.190	30,000,000	29,702,400	0	0
30-Oct	14.250% 22-JUN-2034	0.000	15.190	200,000,000	198,016,000	0	0
30-Oct	14.250% 22-JUN-2034	0.000	14.500	30,000,000	30,868,342	0	0
30-Oct	14.125% 07-JUL-2022	0.000	13.850	49,000,000	51,318,190	0	0
30-Oct	14.125% 07-JUL-2022	0.000	13.700	49,000,000	51,426,480	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.410	1,850,000,000	1,854,810,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.410	1,850,000,000	1,854,810,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	14.500	15,000,000	15,373,979	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.600	10,000,000,000	9,980,100,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.410	1,100,000,000	1,102,860,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.700	15,000,000	14,934,300	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.610	10,000,000,000	9,977,700,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.960	10,000,000,000	9,894,100,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.410	1,800,000,000	1,804,680,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.410	1,800,000,000	1,804,680,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.900	1,850,000,000	1,833,054,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.900	1,850,000,000	1,833,054,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.900	1,000,000,000	990,840,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.410	1,800,000,000	1,804,680,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.410	1,600,000,000	1,604,160,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.700	2,000,000,000	1,991,240,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.900	1,700,000,000	1,684,428,000	0	0
30-Oct	14.000% 18-JAN-2024	0.000	15.900	1,800,000,000	1,783,512,000	0	0
30-Oct	11.000% 13-APR-2023	0.000	14.550	3,000,000,000	2,799,420,000	0	0
30-Oct	11.000% 13-APR-2023	0.000	14.550	165,000,000	153,968,100	0	0
30-Oct	11.000% 13-APR-2023	0.000	14.520	2,300,000,000	2,147,533,000	0	0
30-Oct	11.000% 13-APR-2023	0.000	14.550	1,000,000,000	933,140,000	0	0
30-Oct	11.000% 13-APR-2023	0.000	14.650	2,300,000,000	2,141,829,000	0	0
30-Oct	11.000% 13-APR-2023	0.000	14.500	3,000,000,000	2,802,300,000	0	0
30-Oct	11.000% 13-APR-2023	0.000	14.550	2,500,000,000	2,332,850,000	0	0

30-Oct	11.000% 13-APR-2023		14.550	1,950,000,000	1,819,622,005	0	0
30-Oct	11.000% 13-APR-2023		14.400	1,000,000,000	936,020,000	0	0
30-Oct	11.000% 13-APR-2023		13.250	20,000,000	19,169,200	0	0
30-Oct	11.000% 13-APR-2023		14.550	100,000,000	93,314,000	0	0
30-Oct	11.000% 13-APR-2023		14.550	285,000,000	265,944,900	0	0
30-Oct	11.000% 13-APR-2023		14.530	1,500,000,000	1,400,280,000	0	0
30-Oct	11.000% 13-APR-2023		14.540	1,000,000,000	933,330,000	0	0
30-Oct	11.000% 13-APR-2023		14.550	20,000,000,000	18,662,800,000	0	0
30-Oct	11.000% 13-APR-2023		12.000	122,000,000	120,005,300	0	0
30-Oct	11.000% 13-APR-2023		14.449	5,000,000,000	4,675,300,000	0	0
30-Oct	11.000% 13-APR-2023		12.710	5,000,000,000	5,090,350,000	0	0
30-Oct	11.000% 09-JUN-2022		12.710	20,000,000,000	20,361,400,000	0	0
							0
			TOTAL	198,376,400,000			
			M/ CUM	2,224,029,500,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05 OCT 2020 – 03 DEC 2020)

DATE	THUR 05-Nov-20	THUR 12-Nov-20	THUR 19-Nov-20	THUR 26-Nov-20	THUR 03-Dec-20	TOTAL
REPO	984.32	-	-	-	-	984.32
REV REPO	-	-	-	-	-	-
DEPO AUCT	450.00	318.28	172.27	208.45	48.26	1,197.26
TOTALS	1,434.32	318.28	172.27	208.45	48.26	2,181.58

Total O/S Deposit Auction balances held by BOU up to 24 DECEMBER 2020: UGX 1,408 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,391 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)													
LAST TBILLS ISSUE DATE: 21-OCTOBER-2020																	
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,704.480			02/11/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR							
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,383.507			02/11/2020	REPO	08-Oct -	669.50	7.000			7						
TOTAL TBILL & TBOND STOCK- UGX	21,097.967				DAUT	08-Oct -	47.99	7.484			28						
<i>QIS-Outstanding</i>					RREPO	12-Oct -	258.50	7.000			3						
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)		REPO	14-Oct -	427.50	7.000			1						
91	135.57	7.011	-0.965		REPO	15-Oct -	1,189.00	7.000			7						
182	433.95	9.000	-0.699		DAUT	15-Oct -	19.89	7.341			28						
364	5,134.95	12.400	0.348		DAUT	15-Oct -	-	-			56						
2YR *10	-	14.550	0.750		REPO	16-Oct -	147.00	7.000			1						
3YR *6	-	15.000	-0.250		RREPO	19-Oct -	380.00	7.000			1						
5YR *2	2,131.05	14.900	-0.450		REPO	22-Oct -	778.00	7.000			7						
10YR *3	7,650.92	16.000	1.505		DAUT	22-Oct -	42.03	7.230			28						
15YR	5,611.53	15.000	0.763		DAUT	22-Oct -	114.36	7.539			56						
					REPO	23-Oct -	108.00	7.000			6						
					REPO	27-Oct -	247.00	7.000			2						
					REPO	28-Oct -	267.00	7.000			1						
					REPO	29-Oct -	983.00	7.000			7						
					DAUT	29-Oct -	74.75	7.278			28						
					DAUT	29-Oct -	109.18	7.548			56						
					<i>WAR-Weighted Average Rate</i>												
H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																	
T-BILLS																	
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%		
	21-Jan-21		22-Apr-21		21-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.90	
ABSA	8.50	8.40	9.50	9.40	13.00	12.90	14.60	14.50	15.95	15.85	16.00	15.90	16.05	15.95	16.10	16.00	
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90	
HFBU	7.10	7.00	9.10	9.00	12.50	12.40	14.55	14.45	15.75	15.65	15.85	15.95	16.00	15.90	16.05	15.95	
SCBU	8.50	8.40	9.08	8.98	13.00	12.90	14.60	14.50	16.00	15.90	16.10	16.00	16.05	15.95	16.10	16.00	
STBB	8.50	8.40	10.00	10.90	12.90	12.80	14.60	14.50	16.00	15.90	16.05	15.95	16.05	15.95	16.13	16.03	
RODA	7.90	7.80	9.90	9.80	12.70	12.60	14.70	14.60	15.65	15.55	15.90	15.80	16.00	15.90	16.10	16.00	
Av. Bid	8.02		9.53		12.58		14.51		15.64		15.79		15.76		15.93		
Av. Ask	7.92		9.57		12.48		14.41		15.54		15.71		15.66		15.83		
Sec Mkt Yield	7.971		9.546		12.529		14.457		15.593		15.750		15.706		15.879		
BestBid	8.50		10.00		13.00		14.70		16.00		16.10		16.05		16.13		
BestAsk	7.00		8.98		11.15		13.70		14.95		14.90		14.15		14.90		