MONEY MARKET REPORT FOR TUESDAY, SEPTEMBER 1, 2020 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average position:UGX 225.280 BN long					
Liquidity forecast position (Billions c	02 September 2020	UGX (Bn)	Outturn for previous day	01-Sep-20
Expected Opening Excess Reserve position		41.74	Opening Position	296.52
*Projected Injections		3.50	Total Injections	2.47
*Projected Withdrawals		-32.36	Total Withdrawals	-257.25
Expected Closing Excess Reserve position before Policy Action		12.88	Closing position	41.74

** The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	21/08/2020	24/08/2020	25/08/2020	26/08/2020	27/08/2020	28/08/2020	31/08/2020	01/09/2020
7-DAYS	7.500	7.250	7.350	7.347	7.325	7.340	7.500	7.150
O/N	6.440	6.300	6.684	7.014	6.377	6.140	7.000	5.066

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:52 AM	7.15	7	5.00			11:17 AM	6.00	1	10.00		
11:12 AM	5.00	1	5.00			11:19 AM	5.00	1	4.00		
11:15 AM	5.00	1	4.00			12:24 PM	4.50	1	5.00		
11:15 AM	4.50	1	10.00								
								T/T	43.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
01-SEP	0.000% 17-DEC-2020	8.000	8.229	206,900,000	202,158,957	0	0
01-SEP	0.000% 26-AUG-2021	12.033	12.045	60,000,000	53,650,200	0	0
01-SEP	0.000% 26-AUG-2021	12.033	12.045	285,000,000	254,838,450	0	0
01-SEP	0.000% 26-AUG-2021	12.033	12.045	605,000,000	540,972,850	0	0
01-SEP	0.000% 26-AUG-2021	12.033	12.045	2,095,000,000	1,873,286,150	0	0
01-SEP	0.000% 11-FEB-2021	11.999	12.399	100,000,000	94,914,000	0	0
01-SEP	0.000% 14-JAN-2021	12.001	12.459	50,000,000	47,875,000	0	0
01-SEP	0.000% 17-DEC-2020	11.999	12.516	200,000,000	193,204,000	0	0
01-SEP	0.000% 08-OCT-2020	12.002	12.670	150,000,000	148,197,000	0	0
01-SEP	11.000% 13-APR-2023	0.000	12.000	7,000,000	7,136,360	0	0
01-SEP	14.000% 18-JAN-2024	0.000	13.300	145,200,000	150,081,624	0	0
01-SEP	11.000% 13-APR-2023		13.700	30,000,000	29,506,200	0	0
01-SEP	11.000% 13-APR-2023		13.950	1,030,000,000	1,007,752,000	0	0
01-SEP	14.250% 22-JUN-2034		14.006	1,360,000,000	1,408,103,200	0	0
01-SEP	14.000% 18-JAN-2024		14.150	148,400,000	150,039,820	0	0
01-SEP	16.625% 27-AUG-2026		15.000	290,000,000	332,067,400	0	0
01-SEP	16.625% 27-AUG-2026		15.000	60,000,000	68,703,600	0	0
01-SEP	16.625% 27-AUG-2026		15.000	290,000,000	332,067,400	0	0
01-SEP	16.625% 27-AUG-2026		15.000	60,000,000	68,703,600	0	0
01-SEP	16.625% 27-AUG-2026		15.070	4,300,000,000	4,911,632,000	0	0
01-SEP	16.625% 27-AUG-2026		15.220	5,000,000,000	5,681,200,000	0	0
01-SEP	16.625% 27-AUG-2026		15.350	4,000,000,000	4,524,280,000	0	0
			TOTAL	20,472,500,000			
			M/ CUM	701,865,500,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03 SEP 2020 – 01 OCT 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Sep-20	10-Sep-20	17-Sep-20	24-Sep-20	01-Oct-20	
REPO	1,375.46	-	-	-	-	1,375.46
REV REPO	-	-	-	-	-	-
DEPO AUCT	144.12	107.92	103.15	71.50	316.72	743.41
TOTALS	1,519.58	107.92	103.15	71.50	316.72	2,118.87

Total O/S Deposit Auction balances held by BOU up to 22 OCTOBER 2020: UGX 1,626 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 3,000 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 27-AUGUST-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,904.844	02/09/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,902.132	02/09/2020
TOTAL TBILL & TBOND STOCK- UGX	19,806.977	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	82.95	8.227	-0.374
182	42.71	9.780	-0.421
364	4,779.19	12.101	-0.147
2YR *10	-	13.800	0.300
3YR *5	-	15.250	-0.500
5YR *2	2,519.94	15.350	-1.120
10YR *2	7,342.99	14.750	-1.250
15YR	5,039.21	14.237	-0.911

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	06-Aug	- 556.50	7.000		7
DAUT	06-Aug	- 86.95	7.480		28
DAUT	06-Aug	- 312.85	8.070		56
REPO	07-Aug	- 187.00	7.000		6
REPO	11-Aug	- 385.00	7.000		2
REPO	12-Aug	- 547.00	7.000		1
REPO	13-Aug	- 835.50	7.000		7
DAUT	13-Aug	- 61.94	7.501		28
DAUT	13-Aug	- 322.66	7.750		56
REPO	17-Aug	- 163.00	7.000		3
DAUT	20-Aug	- 39.92	7.517		28
DAUT	20-Aug	- 246.99	7.936		56
REPO	20-Aug	- 769.50	7.000		7
REPO	24-Aug	- 203.50	7.000		3
REPO	26-Aug	- 130.00	7.000		1
REPO	27-Aug	- 730.00	7.000		7
DAUT	27-Aug	- 30.82	7.506		28
DAUT	27-Aug	- 41.72	7.805		56
REPO	28-Aug	- 260.00	7.000		6
REPO	31-Aug	- 180.00	7.000		3
REPO	01-Sep	- 204.00	7.000		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	26-Nov-20		25-Feb-21		26-Aug-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	9.70	9.60	11.15	11.05	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
BBUG	8.80	8.70	9.60	9.50	11.15	11.05	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
CRDU	8.25	8.15	9.40	9.30	10.95	10.85	13.15	13.05	15.20	15.10	15.40	15.30	14.10	14.00	14.20	14.10
SCBU	8.18	8.08	9.50	9.40	10.95	10.85	14.80	14.70	15.04	14.94	14.75	14.65	14.10	14.00	14.25	14.15
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	8.80	8.70	9.70	9.60	11.10	11.00	13.80	13.70	15.05	14.95	15.20	15.10	14.10	14.00	14.20	14.10
Av. Bid	8.69		9.60		11.08		13.89		15.12		15.23		14.08		14.19	
Av. Ask	8.59		9.50		10.98		13.79		15.02		15.13		13.98		14.09	
Sec Mkt Yield	8.828		10.029		12.397		13.842		15.073		15.183		14.033		14.142	
BestBid	9.30		9.71		11.20		14.80		15.20		15.45		14.10		14.25	
BestAsk	8.08		9.30		10.85		13.05		14.94		14.65		13.90		14.00	