MONEY MARKET REPORT FOR THURSDAY, SEPTEMBER 10, 2020 (FOR INTERNAL USE ONLY)

Banks 8-day cummulative average position:UGX 309.783 BN long

Liquidity forecast position (Billions of Ugx)	Friday, September 11, 2020	UGX (Bn)	Outturn for previous day	10-Sep-20
Expected Opening Excess Reserve position		**404.21**	Opening Position	**390.67**
*Projected Injections		24.16	Total Injections	1711.14
*Projected Withdrawals		-44.04	Total Withdrawals	-1697.60
Expected Closing Excess Reserve position before Policy Action		**384.33**	Closing position	**404.21**

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	9/1/2020	9/2/2020	9/3/2020	9/4/2020	9/7/2020	9/8/2020	9/9/2020	9/10/2020
7-DAYS	7.150	7.242	7.280	7.450	7.500	7.290	7.210	7.300
O/N	5.066	7.297	7.146	6.670	6.890	7.000	6.930	6.930

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 AM	7.35	7	5.00			10:42 AM	7.30	7	1.00		
9:16 AM	7.25	7	5.00			11:44 AM	7.25	7	5.00		
9:19 AM	7.75	7	5.00			9:21 AM	7.00	1	6.00		
9:19 AM	7.30	7	3.00			9:24 AM	7.00	1	2.00		
9:20 AM	7.25	7	25.00			10:25 AM	7.25	1	1.50		
9:21 AM	7.25	7	5.00			12:36 PM	7.00	1	4.00		
9:24 AM	7.25	7	2.00			1:35 PM	7.00	1	1.00		
9:26 AM	7.25	7	3.00			1:45 PM	6.00	1	1.00		
9:58 AM	7.25	7	3.00			2:36 PM	6.50	1	3.00		
10:00 AM	7.35	7	3.00			3:43 PM	7.00	1	2.50		
10:22 AM	7.25	7	4.00			3:46 PM	7.00	1	10.00		
								T/T	100.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
10-Sep	0.000% 03-DEC-2020	7.500	**7.719**	1,027,400,000	1,009,967,681		
10-Sep	0.000% 03-DEC-2020	7.501	**7.721**	1,933,000,000	1,900,196,990		
10-Sep	0.000% 01-OCT-2020	7.506	**7.778**	1,632,200,000	1,625,181,540		
10-Sep	0.000% 24-SEP-2020	7.504	**7.781**	200,000,000	199,426,000		
10-Sep	0.000% 24-SEP-2020	7.504	**7.781**	465,000,000	463,665,450		
10-Sep	0.000% 22-OCT-2020	7.999	**8.288**	50,000,000	49,544,000		
10-Sep	0.000% 17-DEC-2020	8.998	**9.299**	20,000,000	19,528,200		
10-Sep	0.000% 25-MAR-2021	9.950	**10.179**	5,000,000,000	4,746,400,000		
10-Sep	0.000% 25-MAR-2021	10.200	**10.441**	5,000,000,000	4,740,350,000		
10-Sep	0.000% 09-SEP-2021	11.899	**11.901**	492,900,000	440,613,168		
10-Sep	0.000% 26-AUG-2021	11.927	**11.955**	1,000,000,000	897,370,000		
10-Sep	0.000% 09-SEP-2021	12.000	**12.002**	392,000,000	350,102,770		
10-Sep	0.000% 15-JUL-2021	11.900	**12.007**	1,090,000,000	990,537,500		
10-Sep	0.000% 15-JUL-2021	11.900	**12.007**	1,470,000,000	1,335,862,500		
10-Sep	0.000% 29-JUL-2021	11.950	**12.032**	1,435,000,000	1,298,144,050		
10-Sep	0.000% 15-JUL-2021	11.950	**12.058**	2,901,800,000	2,635,995,120		
10-Sep	11.000% 21-JAN-2021		**9.937**	5,000,000	5,090,000		
10-Sep	14.000% 18-JAN-2024		**11.988**	840,000,000	900,916,800		
10-Sep	14.000% 18-JAN-2024		**12.487**	380,000,000	402,283,200		
10-Sep	17.000% 03-APR-2031		**13.993**	2,000,000,000	2,462,820,000		
10-Sep	14.000% 18-JAN-2024		**14.000**	128,000,000	130,304,000		
10-Sep	17.000% 03-APR-2031		**14.023**	1,000,000,000	1,229,577,309		
10-Sep	17.000% 03-APR-2031		**14.242**	1,490,000,000	1,812,287,000		
10-Sep	17.000% 03-APR-2031		**14.242**	8,000,000,000	9,730,400,000		
10-Sep	17.000% 03-APR-2031		**14.437**	1,000,000,000	1,204,717,944		
10-Sep	14.000% 18-JAN-2024		**14.635**	18,000,000,000	18,028,080,000		
10-Sep	16.625% 27-AUG-2026		**14.715**	1,000,000,000	1,076,960,000		
10-Sep	14.000% 18-JAN-2024		**14.785**	2,800,000,000	2,793,644,000		
10-Sep	14.000% 18-JAN-2024		**14.785**	700,000,000	698,411,000		

10-Sep	16.625% 27-AUG-2026		**14.889**	5,000,000,000	5,349,250,000		
10-Sep	16.625% 27-AUG-2026		**14.890**	4,000,000,000	4,279,400,000		
10-Sep	16.625% 27-AUG-2026		**14.989**	28,000,000	29,842,680		
10-Sep	16.625% 27-AUG-2026		**14.990**	3,000,000,000	3,197,430,000		
10-Sep	16.625% 27-AUG-2026		**14.990**	185,000,000	197,174,850		
10-Sep	16.625% 27-AUG-2026		**14.990**	18,000,000	19,184,580		
10-Sep	16.625% 27-AUG-2026		**14.990**	668,000,000	711,961,080		
10-Sep	16.625% 27-AUG-2026		**14.990**	216,000,000	230,214,960		
10-Sep	16.625% 27-AUG-2026		**15.039**	3,490,000,000	3,712,662,000		
10-Sep	16.625% 27-AUG-2026		**15.040**	2,000,000,000	2,127,600,000		
10-Sep	16.625% 27-AUG-2026		**15.189**	8,490,000,000	8,980,722,000		
			TOTAL	88,547,300,000			
			M/ CUM	243,788,000,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17 SEP 2020 – 15 OCT 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	17-Sep-20	24-Sep-20	1-Oct-20	8-Oct-20	15-Oct-20	
REPO	834.62	-	-	-	-	834.62
REV REPO	-	-	-	-	-	-
DEPO AUCT	103.15	71.50	347.72	377.50	250.00	1,149.87
TOTALS	937.77	71.50	347.72	377.50	250.00	1,984.49

Total O/S Deposit Auction balances held by BOU up to 5 NOVEMBER 2020: UGX 1,674 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,508 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 09-SEPTEMBER-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,511.865	9/11/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,976.127	9/11/2020
TOTAL TBILL & TBOND STOCK- UGX	20,487.992	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	113.62	**8.219**	-0.008
182	412.40	**9.999**	0.219
364	4,985.85	**12.103**	0.002
2YR *10	-	**13.800**	0.300
3YR *6	-	**15.000**	-0.250
5YR *2	2,131.05	**15.350**	-1.120
10YR *3	7,510.08	**14.495**	-0.255
15YR	5,335.00	**14.237**	-0.911

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
DAUT	13-Aug	-	61.94	**7.501**		28
DAUT	13-Aug	-	322.66	**7.750**		56
REPO	17-Aug	-	163.00	**7.000**		3
DAUT	20-Aug	-	39.92	**7.517**		28
DAUT	20-Aug	-	246.99	**7.936**		56
REPO	20-Aug	-	769.50	**7.000**		7
REPO	24-Aug	-	203.50	**7.000**		3
REPO	26-Aug	-	130.00	**7.000**		1
REPO	27-Aug	-	730.00	**7.000**		7
DAUT	27-Aug	-	30.82	**7.506**		28
DAUT	27-Aug	-	41.72	**7.805**		56
REPO	28-Aug	-	260.00	**7.000**		6
REPO	31-Aug	-	180.00	**7.000**		3
REPO	1-Sep	-	204.00	**7.000**		2
REPO	1-Sep	-	204.00	**7.000**		2
REPO	2-Sep	-	110.00	**7.000**		1
REPO	3-Sep	-	1,249.00	**7.000**		7
DAUT	3-Sep	-	30.82	**7.507**		28
DAUT	3-Sep	-	51.78	**7.818**		56
REPO	7-Sep	-	114.00	**7.000**		3
DAUT	10-Sep	-	49.71	**7.530**		28
DAUT	10-Sep	-	444.68	**7.801**		56
REPO	10-Sep	-	833.50	**7.000**		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	10-Dec-20		11-Mar-21		9-Sep-21		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	9.70	9.60	11.15	11.05	12.46	12.36	13.80	13.70	15.18	15.08	14.10	14.00	14.20	14.10
ABSA	8.50	8.40	9.50	9.40	11.05	10.95	12.40	12.30	13.80	13.70	15.18	15.08	14.10	14.00	14.20	14.10
CRDU	8.15	8.05	9.40	9.30	10.95	10.85	12.01	11.91	13.15	13.05	15.01	14.91	14.35	14.25	14.40	14.30
SCBU	7.83	7.73	9.33	9.23	10.83	10.73	12.24	12.14	13.75	13.65	14.96	14.86	14.25	14.15	14.35	14.25
STBB	9.30	9.20	9.71	9.61	11.20	11.10	12.55	12.45	14.00	13.90	15.21	15.11	14.00	13.90	14.10	14.00
RODA	8.25	8.15	9.40	9.30	10.95	10.85	12.56	12.46	14.00	13.90	15.20	15.10	14.40	14.30	14.50	14.40
Av. Bid	8.47		9.51		11.02		12.37		13.75		15.12		14.20		14.29	
Av. Ask	8.37		9.41		10.92		12.27		13.65		15.02		14.10		14.19	
Sec Mkt Yield	**8.602**		**9.925**		**12.320**		**12.320**		**13.700**		**15.073**		**14.150**		**14.242**	
BestBid	9.30		9.71		11.20		12.56		14.00		15.21		14.40		14.50	
BestAsk	7.73		9.23		10.73		11.91		13.05		14.86		13.90		14.00	