MONEY MARKET REPORT FOR WEDNESDAY, SEPTEMBER 30, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average position:UGX 88.170 BN long

Liquidity forecast position (Billions of Ugx	01 October 2020	UGX (Bn)	Outturn for previous day	30-Sep-20
Expected Opening Excess Reserve position		8.99	Opening Position	219.65
*Projected Injections		1341.54	Total Injections	98.51
*Projected Withdrawals		-461.48	Total Withdrawals	-309.18
Expected Closing Excess Reserve position before Policy Action		889.05	Closing position	8.99

** The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	21/09/2020	22/09/2020	23/09/2020	24/09/2020	25/09/2020	28/09/2020	29/09/2020	30/09/2020
7-DAYS	7.250	7.250	7.250*	7.231	7.250	7.429	7.389	7.389*
O/N	6.655	6.545	7.000	7.084	7.160	6.679	6.664	7.151

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:15 AM	7.00	1	10.00			12:35 PM	7.50	1	15.00		
9:41 AM	6.00	1	4.00			2:51 PM	7.00	1	2.00		
9:53 AM	6.00	1	1.50			3:04 PM	8.00	1	1.00		
10:29 AM	7.00	1	2.00			3:08 PM	7.50	1	5.00		
10:37 AM	7.00	1	2.00			3:24 PM	7.50	1	5.00		
11:02 AM	7.00	1	15.00			3:50 PM	7.50	1	5.00		
11:44 AM	7.00	1	2.00								
								T/T	69.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
30-SEP	0.000% 14-JAN-2021	6.500	**6.651**	1,018,900,000	1,000,022,856	0	0
30-SEP	0.000% 01-JAN-2021	7.581	**7.798**	153,000,000	150,100,650	0	0
30-SEP	0.000% 25-MAR-2021	7.999	**8.165**	50,000,000	48,143,000	0	0
30-SEP	0.000% 25-MAR-2021	7.999	**8.165**	10,000,000	9,628,600	0	0
30-SEP	0.000% 25-MAR-2021	7.999	**8.165**	4,000,000	3,851,440	0	0
30-SEP	0.000% 29-OCT-2020	8.056	**8.362**	3,000,000	2,980,920	0	0
30-SEP	0.000% 26-AUG-2021	9.000	**9.038**	10,000,000	9,247,500	0	0
30-SEP	0.000% 25-FEB-2021	9.563	**9.837**	15,700,000	15,113,919	0	0
30-SEP	0.000% 28-JAN-2021	9.579	**9.890**	10,400,000	10,082,488	0	0
30-SEP	0.000% 17-DEC-2020	9.623	**9.994**	10,500,000	10,288,425	0	0
30-SEP	0.000% 12-AUG-2021	12.251	**12.348**	10,000,000,000	9,041,100,000	0	0
30-SEP	0.000% 12-AUG-2021	12.251	**12.348**	10,000,000,000	9,041,100,000	0	0
30-SEP	0.000% 12-AUG-2021	12.251	**12.348**	1,000,000,000	904,110,000	0	0
30-SEP	0.000% 20-MAY-2021	12.199	**12.467**	10,000,000,000	9,280,400,000	0	0
30-SEP	11.000% 09-JUN-2022		**12.735**	30,000,000,000	30,222,300,000	0	0
30-SEP	14.000% 18-JAN-2024		**13.014**	285,200,000	299,996,176	0	0
30-SEP	14.000% 01-AUG-2024		**13.638**	10,000,000	10,312,300	0	0
30-SEP	17.000% 03-APR-2031		**13.715**	476,900,000	600,011,735	0	0
30-SEP	14.250% 23-AUG-2029		**14.500**	50,000,000	49,897,928	0	0
30-SEP	16.625% 27-AUG-2026		**15.050**	5,000,000,000	5,361,600,000	0	0
			TOTAL	68,107,600,000			
			M/ CUM	1,008,953,700,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01 OCT 2020 – 29 OCT 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	01-Oct-20	08-Oct-20	15-Oct-20	22-Oct-20	29-Oct-20	
REPO	918.40	-	-	-	-	918.40
REV REPO	-	-	-	-	-	-
DEPO AUCT	322.72	377.50	250.00	92.22	52.40	1,094.84
TOTALS	1,241.12	377.50	250.00	92.22	52.40	2,013.25

Total O/S Deposit Auction balances held by BOU up to 19 NOVEMBER 2020: UGX 1,973 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,891 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 24-SEPTEMBER-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,540.724	01/10/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,976.127	01/10/2020
TOTAL TBILL & TBOND STOCK- UGX	20,516.851	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	122.01	7.976	-0.243
182	412.86	9.699	-0.300
364	5,005.85	12.052	-0.051
2YR *10	-	13.800	0.300
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,510.08	14.495	-0.255
15YR	5,335.00	15.000	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	01-Sep	204.00	7.000		2
REPO	01-Sep	204.00	7.000		2
REPO	02-Sep	110.00	7.000		1
REPO	03-Sep	1,249.00	7.000		7
DAUT	03-Sep	30.82	7.507		28
DAUT	03-Sep	51.78	7.818		56
REPO	07-Sep	114.00	7.000		3
DAUT	10-Sep	49.71	7.530		28
DAUT	10-Sep	444.68	7.801		56
REPO	10-Sep	833.50	7.000		7
REPO	11-Sep	257.00	7.000		6
REPO	15-Sep	234.00	7.000		2
DAUT	17-Sep	-	-		28
DAUT	17-Sep	294.73	7.838		56
REPO	17-Sep	639.00	7.000		7
REPO	23-Sep	200.50	7.000		1
REPO	24-Sep	557.00	7.000		7
DAUT	24-Sep	49.71	7.327		28
DAUT	24-Sep	128.46	7.804		56
REPO	30-Sep	272.00	7.000		1

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)															
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	24-Dec-20		25-Mar-21		23-Sep-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	9.70	9.60	11.15	11.05	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
ABSA	8.40	8.30	9.40	9.30	11.05	10.95	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
CRDU	7.60	7.50	9.00	8.90	10.75	10.65	13.80	13.70	14.95	14.85	15.00	14.90	14.25	14.15	14.30	14.20
SCBU	7.83	7.73	9.33	9.23	10.83	10.73	13.75	13.65	14.95	14.85	15.00	14.90	14.25	14.15	14.35	14.25
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	7.90	7.80	9.50	9.40	11.00	10.90	13.90	13.80	15.00	14.90	15.30	15.20	14.25	14.15	14.35	14.25
Av. Bid	8.30		9.44		11.00		13.84		15.06		15.23		14.16		14.25	
Av. Ask	8.20		9.34		10.90		13.74		14.96		15.13		14.06		14.15	
Sec Mkt Yield	**8.428**		**9.850**		**12.287**		**13.792**		**15.008**		**15.175**		**14.108**		**14.200**	
BestBid	9.30		9.71		11.20		14.00		15.15		15.45		14.25		14.35	
BestAsk	7.50		8.90		10.65		13.65		14.85		14.90		13.90		14.00	