

**MONEY MARKET REPORT FOR THURSDAY, APRIL 1, 2021**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks five-day cumulative average position: UGX 357.135 BN long</b>				
Liquidity forecast position ( Billions of Ugx)	<b>06 April 2021</b>		UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position			<b>357.14</b>	Opening Position
*Projected Injections			39.34	Total Injections
*Projected Withdrawals			-85.15	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action			<b>311.33</b>	Closing position
				<b>01-Apr-21</b>

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021**

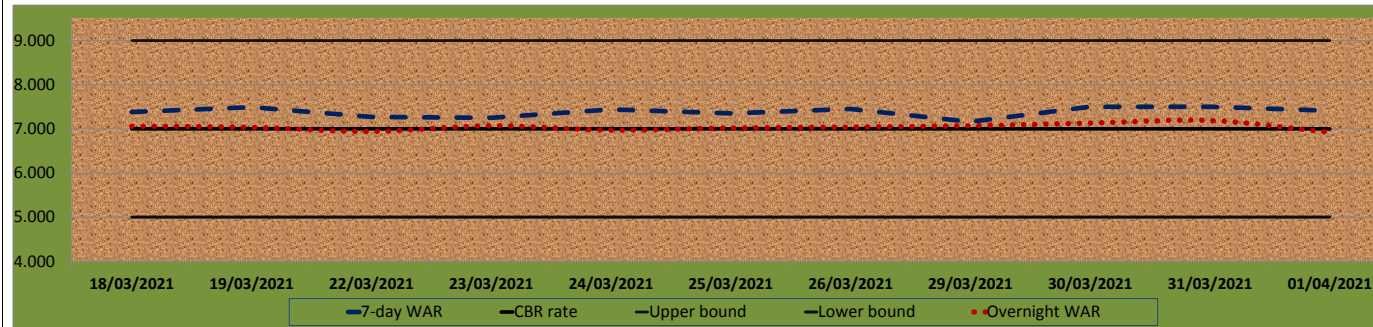
<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>									
<b>TENOR</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	
	<b>23/03/2021</b>	<b>24/03/2021</b>	<b>25/03/2021</b>	<b>26/03/2021</b>	<b>29/03/2021</b>	<b>30/03/2021</b>	<b>31/03/2021</b>	<b>01/04/2021</b>	
<b>7-DAYS</b>	7.250	7.440	7.350	7.450	7.160	7.500	7.500	7.410	
<b>O/N</b>	7.070	6.970	7.020	7.040	7.070	7.130	7.190	6.920	

*\*No executed 7-Day trades on the day. WAR carried forward from previous day.*

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:09 AM	7.25	7	8.00			11:32 AM	7.50	7	5.00		
9:09 AM	7.25	7	2.00			12:17 PM	7.50	7	2.00		
9:14 AM	7.75	7	7.00			3:34 PM	7.25	7	6.00		
9:16 AM	7.25	7	5.00			9:56 AM	7.15	6	4.00		
9:17 AM	7.50	7	3.00			10:18 AM	7.15	6	5.00		
9:18 AM	7.50	7	7.00			10:19 AM	7.15	6	1.00		
9:19 AM	7.50	7	10.00			9:09 AM	7.00	1	2.00		
9:22 AM	7.50	7	7.00			9:31 AM	7.00	1	5.00		
9:22 AM	7.25	7	5.00			9:32 AM	7.25	1	5.00		
9:23 AM	7.50	7	5.00			9:40 AM	7.25	1	3.00		
9:23 AM	7.50	7	9.00			10:04 AM	7.00	1	6.00		
9:30 AM	7.50	7	2.00			10:51 AM	7.25	1	7.00		
9:45 AM	7.25	7	5.00			10:53 AM	7.00	1	1.00		
9:56 AM	7.50	7	4.00			11:08 AM	7.00	1	1.00		
10:23 AM	7.25	7	3.00			12:06 PM	7.00	1	3.00		
10:23 AM	7.25	7	5.00			12:07 PM	6.50	1	7.00		
10:23 AM	7.00	7	4.00			1:04 PM	7.00	1	1.00		
10:23 AM	7.50	7	4.00			1:20 PM	6.50	1	4.00		
10:35 AM	7.50	7	2.50			3:47 PM	6.50	1	4.00		
10:36 AM	7.50	7	5.00								
								<b>T/T</b>	<b>174.50</b>		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08 APR 2021 – 20 MAY 2021)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	08-Apr-21	15-Apr-21	22-Apr-21	29-Apr-21	20-May-21	
REPO	804.08	-	-	-	-	804.08
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	87.30	154.90	76.10	14.60	332.90
<b>TOTALS</b>	<b>804.08</b>	<b>87.30</b>	<b>154.90</b>	<b>76.10</b>	<b>14.60</b>	<b>1,136.98</b>

Total O/S Deposit Auction balances held by BOU up to 27 MAY 2021: UGX 366 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,169 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 11-MAR-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,016.13	06/04/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		18,583.56	06/04/2021
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>		<b>24,599.70</b>	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	67.19	6.990	0.000
182	437.31	10.072	-0.228
364	5,511.63	11.550	-0.297
2YR	-	13.550	-1.700
3YR	-	13.977	-1.973
5YR	1,871.05	16.500	1.600
10YR	8,547.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

**(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)**

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	26-Feb	- 316.00	7.000		6
REPO	02-Mar	- 252.00	7.000		2
DAUT	04-Mar	- 32.04	7.305		28
DAUT	04-Mar	- 58.42	7.585		56
REPO	04-Mar	- 1,012.00	7.000		7
REPO	05-Mar	- 128.00	7.000		6
REPO	11-Mar	- 885.00	7.000		7
REPO	15-Mar	- 203.50	7.000		3
DAUT	18-Mar	- 25.06	7.330		28
DAUT	18-Mar	- 11.96	7.558		56
REPO	18-Mar	- 550.00	7.000		7
DAUT	25-Mar	- 45.05	7.306		28
DAUT	25-Mar	- 14.43	7.541		56
REPO	25-Mar	- 340.00	7.000		7
REPO	29-Mar	- 561.50	7.000		3
REPO	30-Mar	- 97.50	7.000		2
REPO	31-Mar	- 248.50	7.000		1
DAUT	01-Apr	- 16.90	7.333		28
DAUT	01-Apr	- 20.86	7.536		56
REPO	01-Apr	- 803.00	7.000		7

WAR=Weighted Average Rate

<b>H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)</b>																
	<b>T-BILLS</b>						<b>TBONDS</b>									
<b>TENOR</b>	<b>91 DR</b>		<b>182 DR</b>		<b>364 DR</b>		<b>2YR YTM</b>		<b>3YR YTM</b>		<b>5YR YTM</b>		<b>10YR YTM</b>		<b>15YR YTM</b>	
<b>COUPON</b>	<b>0.000%</b>		<b>0.000%</b>		<b>0.000%</b>		<b>11.000%</b>		<b>14.000%</b>		<b>16.625%</b>		<b>17.000%</b>		<b>14.250%</b>	
<b>MATURITY DATE</b>	<b>24-Jun-21</b>		<b>23-Sep-21</b>		<b>10-Mar-22</b>		<b>13-Apr-23</b>		<b>18-Jan-24</b>		<b>27-Aug-26</b>		<b>03-Apr-31</b>		<b>22-Jun-34</b>	
	<b>BID/ASK</b>		<b>BID/ASK</b>		<b>BID/ASK</b>		<b>BID/ASK</b>		<b>BID/ASK</b>		<b>BID/ASK</b>		<b>BID/ASK</b>		<b>BID/ASK</b>	
<b>DFCU</b>	8.20	8.10	9.40	9.30	11.35	11.25	13.10	13.00	14.15	14.05	15.25	15.15	15.85	15.75	15.95	15.85
<b>ABSA</b>	7.00	6.90	10.25	10.15	11.56	11.46	13.05	12.95	14.15	14.05	15.14	15.04	16.04	15.94	16.07	15.97
<b>CENTENARY</b>	7.00	6.90	10.20	10.10	11.54	11.44	13.15	13.05	14.15	14.05	15.10	15.00	16.05	15.95	16.10	16.00
<b>HFBU</b>	7.00	6.90	10.00	9.90	11.55	11.45	13.05	12.95	14.05	13.95	15.10	15.00	16.05	15.95	16.05	15.95
<b>STANCHART</b>	7.10	7.00	10.30	10.20	11.65	11.55	13.05	12.95	14.15	14.05	15.15	15.05	16.05	15.95	16.10	16.00
<b>STANBIC</b>	7.00	6.90	10.25	10.15	11.55	11.45	13.10	13.00	14.20	14.10	15.15	15.05	16.05	15.95	16.05	15.95
<b>BARODA</b>	7.00	6.90	10.20	10.10	11.57	11.47	13.05	12.95	14.05	13.95	15.05	14.95	16.00	15.90	16.05	15.95
Av. Bid	7.19		10.09		11.54		13.08		14.13		15.13		16.01		16.05	
Av. Ask	7.09		9.99		11.44		12.98		14.03		15.03		15.91		15.95	
<b>Sec Mkt Yield</b>	<b>7.136</b>		<b>10.036</b>		<b>11.489</b>		<b>13.029</b>		<b>14.079</b>		<b>15.084</b>		<b>15.963</b>		<b>16.003</b>	
BestBid	8.20		10.30		11.65		13.15		14.20		15.25		16.05		16.10	
BestAsk	6.90		9.30		11.25		12.95		13.95		14.95		15.75		15.85	