MONEY MARKET REPORT FOR MONDAY, AUGUST 2, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average position: UGX 211.871 BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, 3 August 2021	UGX (Bn)	Outturn for previous day	02-Aug-21
Expected Opening Excess Reserve position		**92.36**	Opening Position	**611.16**
*Projected Injections		50.16	Total Injections	-4.32
*Projected Withdrawals		-73.20	Total Withdrawals	-514.48
Expected Closing Excess Reserve position before Policy Action		**69.33**	Closing position	**92.36**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

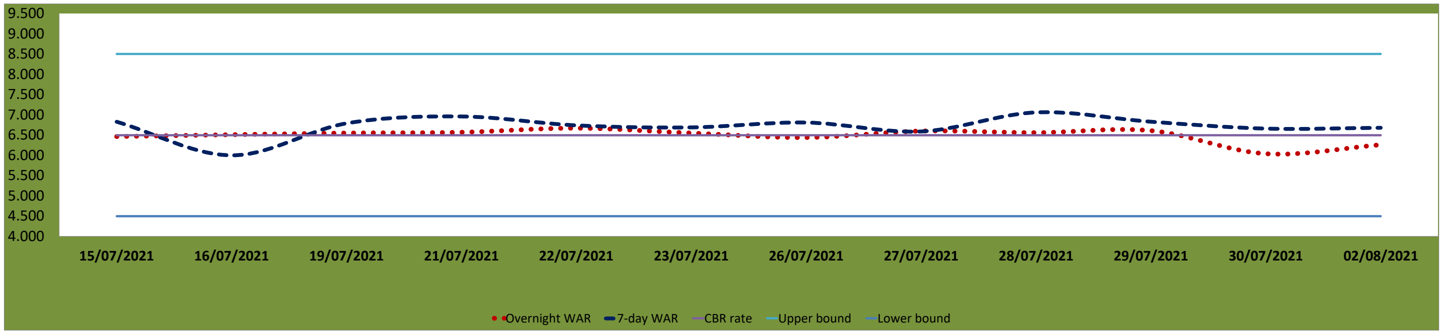
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	22/07/2021	23/07/2021	26/07/2021	27/07/2021	28/07/2021	29/07/2021	30/07/2021	02/08/2021
7-DAYS	6.740	6.690	6.810	6.590	7.060	6.830	6.660	6.680
3-DAYS								6.340
O/N	6.670	6.550	6.440	6.600	6.560	6.610	6.040	6.260

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:10 am	6.75	7	5.00			12:22 pm	6.00	3	20.00		
9:10 am	7.00	7	3.00			12:29 pm	6.50	3	2.00		
9:10 am	7.00	7	3.00			10:05 am	7.00	1	5.00		
9:13 am	6.75	7	5.00			10:32 am	6.20	1	10.00		
2:08 pm	6.50	7	15.00			10:55 am	5.00	1	2.00		
10:21 am	7.10	3	7.00			1:32 pm	6.50	1	6.00		
11:55 am	6.30	3	15.00			2:37 pm	5.00	1	2.00		
11:58 am	6.40	3	30.00			2:39 pm	6.50	1	2.00		
								T/T	132.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-JULY 2021 – 26-AUG 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	05-Aug-21	12-Aug-21	19-Aug-21	26-Aug-21	02-Sep-21	
REPO	1,822.97	-	-	-	-	1,822.97
REV REPO	-	-	-	-	-	-
DEPO AUCT	29.22	93.40	59.13	132.40	-	314.15
TOTALS	1,852.19	93.40	59.13	132.40	-	2,137.12

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 541 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,364 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 22-JULY-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,435.64	03/08/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,097.75	03/08/2021
TOTAL TBILL & TBOND STOCK- UGX	26,533.38	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	89.71	7.402	0.403
182	448.19	9.000	0.000
364	5,897.73	10.245	-0.005
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	13.409	-1.691
10YR	9,503.84	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	24-Jun	- 1,022.00	6.500		7
REPO	30-Jun	- 395.00	6.500		1
DAUT	01-Jul	- 66.93	6.946		28
DAUT	01-Jul	- 91.42	6.970		56
DAUT	01-Jul	- 39.45	7.200		84
REPO	01-Jul	- 1,488.00	6.500		7
REPO	02-Jul	- 225.00	6.500		6
REPO	30-Jun	- 395.00	6.500		1
REPO	07-Jul	- 354.00	6.500		1
REPO	08-Jul	- 1,546.50	6.500		7
DAUT	15-Jul	- 35.11	6.946		28
DAUT	15-Jul	- 49.47	6.950		56
DAUT	15-Jul	- 36.50	7.200		84
REPO	15-Jul	- 1,253.50	6.500		7
REPO	16-Jul	- 302.00	6.500		6
REVREPO	21-Jul	- 314.06	6.500		1
REPO	22-Jul	- 1,418.00	6.500		7
REPO	28-Jul	- 228.04	6.500		1
DAUT	29-Jul	39.79	6.946		28
DAUT	29-Jul	49.47	6.950		56
DAUT	29-Jul	49.17	7.299		84
REPO	29-Jul	1,403.00	6.500		7
REPO	02-Aug	- 418.00	6.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%	
MATURITY DATE	04-Nov-21		03-Feb-22		04-Aug-22		13-Apr-23		18-Jan-24		06-May-27		03-Apr-31		22-Jun-34		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.10	7.00	9.05	8.95	10.25	10.15	11.20	11.10	11.90	11.80	13.00	12.90	14.25	14.15	14.45	14.35	15.90	15.80
ABSA	7.43	7.33	9.10	9.00	10.30	10.20	11.28	11.18	11.69	11.59	12.99	12.89	14.30	14.20	14.45	14.35	15.90	15.80
CENTENARY	7.45	7.35	9.10	9.00	10.35	10.25	11.20	11.10	11.70	11.60	12.95	12.85	14.30	14.20	14.45	14.35	15.90	15.80
HFBU	7.10	7.00	9.10	9.00	10.30	10.20	11.28	11.18	11.75	11.65	12.95	12.85	14.30	14.20	14.45	14.35	15.90	15.80
STANCHART	7.40	7.30	9.10	9.00	10.30	10.20	11.25	11.15	11.70	11.60	13.00	12.90	14.30	14.20	14.48	14.38	15.90	15.80
STANBIC	7.40	7.30	9.15	9.05	10.45	10.35	11.15	11.05	11.75	11.65	13.10	13.00	14.30	14.20	14.50	14.40	15.90	15.80
BARODA	7.44	7.34	9.10	9.00	10.40	10.30	11.28	11.18	11.75	11.65	12.97	12.87	14.35	14.25	14.45	14.35	15.95	15.85
Av. Bid	7.33		9.10		10.34		11.23		11.75		12.99		14.30		14.46		15.91	
Av. Ask	7.23		9.00		10.24		11.13		11.65		12.89		14.20		14.36		15.81	
Sec Mkt Yield	**7.281**		**9.050**		**10.286**		**11.184**		**11.699**		**12.944**		**14.250**		**14.411**		**15.857**	
BestBid	7.45		9.15		10.45		11.28		11.90		13.10		14.35		14.50		15.95	
BestAsk	7.00		8.95		10.15		11.05		11.59		12.85		14.15		14.35		15.80	