MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 1, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average:UGX 202.427BN long

Liquidity forecast position (Billions of Ugx)	02 December 2021	UGX (Bn)	Outturn for previous day	01-Dec-21
Expected Opening Excess Reserve position		**184.18**	Opening Position	**211.14**
*Projected Injections		1628.43	Total Injections	46.23
*Projected Withdrawals		-115.84	Total Withdrawals	-73.20
Expected Closing Excess Reserve position before Policy Action		**1696.77**	Closing position	**184.18**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

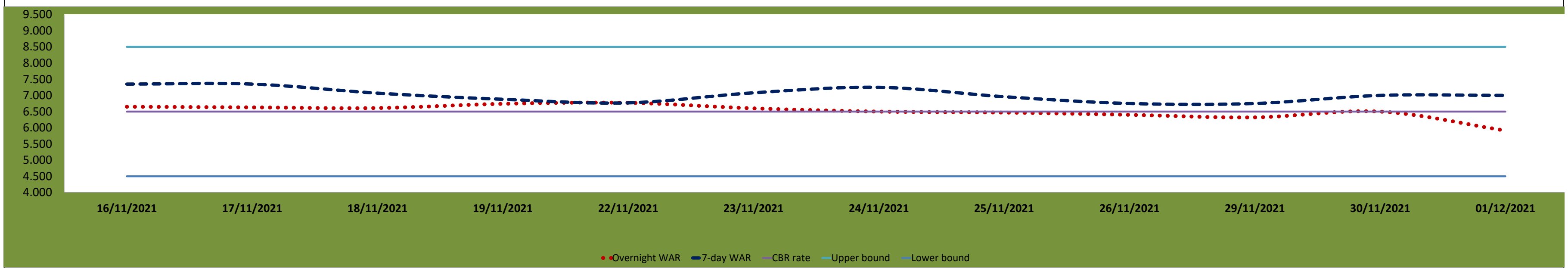
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	22/11/2021	23/11/2021	24/11/2021	25/11/2021	26/11/2021	29/11/2021	30/11/2021	01/12/2021
7-DAYS	6.770	7.080	7.250	6.960	6.750	6.750	7.000	7.000*
O/N	6.770	6.600	6.500	6.470	6.400	6.321	6.500	5.915

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:06 AM	6.00	1	1.50			1:33 PM	5.00	1	1.70		
11:52 AM	6.20	1	5.00								
								T/T	8.20		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-DEC- 2021 TO 04-AUG- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Dec-21	09-Dec-21	16-Dec-21	23-Dec-21	30-Dec-21	06-Jan-22	13-Jan-22	20-Jan-22	27-Jan-22	04-Aug-22	
REPO	1,123.27	-	-	-	-	-	-	-	-	-	1,123.27
REV REPO	-	-	-	-	-						-
BOU BILL/DEPO A	180.00	-	20.00	14.00	30.00	-	-	17.00	61.00	33.00	355.00
TOTALS	1,303.27	-	20.00	14.00	30.00	-	-	17.00	61.00	33.00	1,478.27

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 04 AUGUST 2022: UGX 355 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,478 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 25-NOVEMBER--2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,994.15	02/12/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,558.63	02/12/2021
TOTAL TBILL & TBOND STOCK- UGX	28,552.77	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	132.18	6.505	-0.050
182	437.38	8.701	0.201
364	6,424.59	10.656	0.156
2YR	200.00	#REF!	1.000
3YR	-	13.100	1.710
5YR	1,219.91	13.000	-0.410
10YR	10,109.18	14.000	0.261
15YR	8,469.61	15.500	1.410
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	04-Nov	- 408.50	6.500		7
BOU BILL	04-Nov	- 135.27	7.012		28
BOU BILL	04-Nov	- 9.89	7.003		56
BOU BILL	04-Nov	- 59.97	7.452		84
REPO	05-Nov	- 68.00	6.500		6
REPO	08-Nov	- 169.00	6.500		3
REPO	10-Nov	- 236.50	6.500		1
REPO	11-Nov	- 616.00	6.500		7
REPO	18-Nov	- 453.00	6.500		7
REPO	19-Nov	- 114.00	6.500		3
REPO	22-Nov	- 105.50	6.500		3
REPO	23-Nov	- 348.00	6.500		2
REPO	24-Nov	- 241.00	6.500		1
REPO	25-Nov	- 887.00	6.500		7
BOU BILL	25-Nov	- 13.93	7.012		28
BOU BILL	25-Nov	- 16.82	7.149		56
BOU BILL	25-Nov	- 30.93	9.701		252
REPO	26-Nov	- 116.00	6.500		6
REPO	29-Nov	- 119.00	6.500		2

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	10-Feb-22		12-May-22		10-Nov-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.70	6.60	8.85	8.75	10.75	10.65	11.00	10.90	13.50	13.40	14.50	14.40	15.05	14.95	15.75	15.65	16.00	15.50
ABSA	6.70	6.60	8.90	8.80	10.75	10.65	11.20	10.80	13.50	13.00	14.50	14.00	15.75	14.95	15.95	15.45	16.15	15.75
CENTENARY	6.80	6.70	8.80	8.70	10.72	10.62	11.10	11.00	13.50	13.40	14.30	14.20	15.00	14.90	15.50	15.40	15.90	15.80
HFBU	6.70	6.60	8.90	8.80	10.75	10.65	11.20	10.80	13.50	13.00	14.50	14.00	15.50	14.95	15.85	15.50	16.00	15.75
STANCHART	6.70	6.60	8.85	8.75	10.72	10.62	11.00	10.50	13.50	13.00	14.50	14.20	15.05	14.95	15.85	15.75	16.00	15.90
STANBIC	6.70	6.60	8.85	8.75	10.75	10.65	11.00	10.90	13.50	13.40	14.50	14.40	15.15	15.05	15.85	15.75	16.00	15.90
UBAU	6.70	6.60	8.90	8.80	10.75	10.65	11.00	10.90	13.10	13.00	14.50	14.00	15.50	15.40	15.85	15.75	16.00	15.90
BARODA	6.60	6.50	8.75	8.65	10.67	10.57	10.75	10.65	13.35	13.25	14.20	14.10	15.00	14.90	15.60	15.50	15.95	15.85
Av. Bid	6.70		8.85		10.73		11.03		13.43		14.44		15.25		15.78		16.00	
Av. Ask	6.60		8.75		10.63		10.81		13.18		14.16		15.01		15.59		15.79	
Sec Mkt Yield	**6.650**		**8.800**		**10.683**		**10.919**		**13.306**		**14.300**		**15.128**		**15.684**		**15.897**	
BestBid	6.80		8.90		10.75		11.20		13.50		14.50		15.75		15.95		16.15	
BestAsk	6.50		8.65		10.57		10.50		13.00		14.00		14.90		15.40		15.50	