

MONEY MARKET REPORT FOR MONDAY, FEBRUARY 15, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13 day cumulative average position:UGX 133.554 BN long

Liquidity forecast position ( Billions of Ugx)	17 February 2021	UGX (Bn)	Outturn for previous day	15-Feb-21
Expected Opening Excess Reserve position		319.71	Opening Position	312.31
*Projected Injections		87.79	Total Injections	63.85
*Projected Withdrawals		-124.20	Total Withdrawals	-56.44
Expected Closing Excess Reserve position before Policy Action		283.30	Closing position	319.71

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

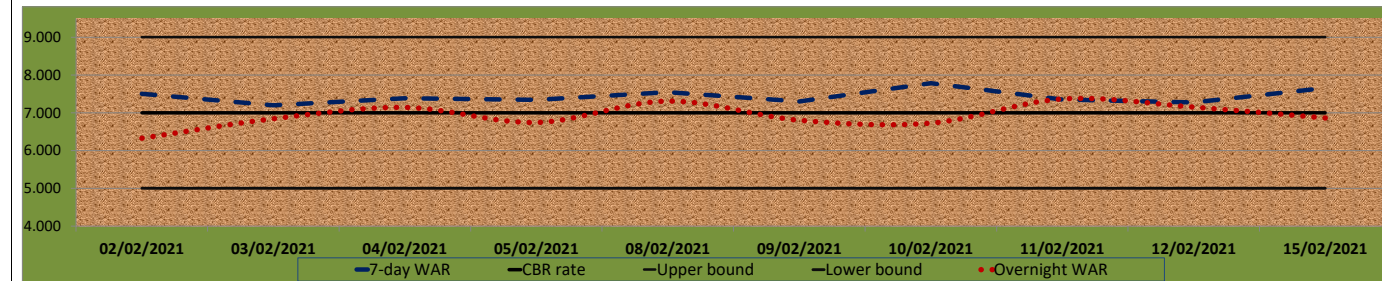
TENOR	Thu 04/02/2021	Fri 05/02/2021	Mon 08/02/2021	Tue 09/02/2021	Wed 10/02/2021	Thu 11/02/2021	Fri 12/02/2021	Mon 15/02/2021
7-DAYS	7.379	7.338	7.534	7.300	7.778	7.347	7.274	7.652
3-DAYS	-	-	-	-	-	-	-	5.847
O/N	7.140	6.743	7.307	6.800	6.724	7.364	7.148	6.860

\*=No executed 7-Day trades on the day, WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 AM	7.50	7	3.00			9:27 AM	7.50	2	2.00		
9:07 AM	7.50	7	1.00			9:50 AM	5.00	2	10.00		
9:10 AM	7.50	7	5.00			10:23 AM	4.50	2	5.00		
11:34 AM	7.50	7	5.00			11:07 AM	7.50	2	3.00		
12:26 PM	7.50	7	2.00			11:25 AM	7.00	2	5.00		
2:21 PM	8.00	7	7.00			11:38 AM	7.50	2	3.00		
10:21 AM	5.50	3	20.00			12:00 PM	7.50	2	5.00		
11:04 AM	7.50	3	1.50			12:04 PM	7.50	2	2.00		
11:10 AM	7.50	3	4.80			12:32 PM	7.50	2	7.00		
12:07 PM	5.50	3	10.00			2:21 PM	7.25	2	5.00		
9:09 AM	7.50	2	8.00			2:35 PM	7.00	2	3.00		
9:08 AM	7.50	2	5.00			3:26 PM	7.35	2	4.00		
9:22 AM	7.50	2	3.00			3:46 PM	7.00	2	5.00		
								T/T	134.30		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18 FEB 2021 – 18 MAR 2021)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Feb-21	25-Feb-21	04-Mar-21	11-Mar-21	18-Mar-21	
REPO	680.41	-	-	-	-	680.41
REV REPO	-	-	-	-	-	-
DEPO AUCT	139.38	65.50	9.00	-	102.10	315.98
<b>TOTALS</b>	<b>819.79</b>	<b>65.50</b>	<b>9.00</b>	<b>-</b>	<b>102.10</b>	<b>996.39</b>

Total O/S Deposit Auction balances held by BOU up to 25 MARCH 2021: UGX 371 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,051 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 11-FEB-2021				(MONETARY REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,989.21	17/02/2021		OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	17,925.54	17/02/2021		REVREPO	15-Dec	558.00	7.000		2
TOTAL TBILL & TBOND STOCK- UGX	23,914.75			REPO	21-Dec	348.50	7.000		3
<i>O/S-Outstanding</i>				REPO	24-Dec	350.00	7.000		7
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	24-Dec	68.31	7.590		56
91	86.64	7.768	-0.234	REVREPO	28-Dec	963.00	7.000		3
182	463.47	10.711	-0.002	REVREPO	31-Dec	384.00	7.000		4
364	5,439.10	12.500	-0.724	REPO	12-Jan	497.00	7.000		3
2YR	-	15.250	0.700	REPO	20-Jan	621.00	7.000		1
3YR	-	15.750	0.250	REPO	21-Jan	355.00	7.000		7
5YR	2,131.05	16.500	1.600	DAUT	21-Jan	69.89	7.312		28
10YR	8,182.54	16.000	-0.150	DAUT	21-Jan	100.92	7.623		56
15YR	6,594.24	16.500	1.200	REPO	27-Jan	191.00	7.000		1
20YR	1,017.70	16.990	-0.510	REPO	28-Jan	493.00	7.000		7
				DAUT	28-Jan	65.14	7.302		28
				DAUT	28-Jan	54.47	7.593		56
				REPO	01-Feb	389.00	7.000		3
				REPO	03-Feb	208.00	7.000		1
				REPO	04-Feb	763.00	7.000		7
				DAUT	04-Feb	8.949	7.325		28
				REPO	11-Feb	679.50	7.000		7

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)**

TENOR	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	13-May-21		12-Aug-21		10-Feb-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	15.00	14.90	15.15	15.05	15.80	15.70	15.85	15.75	16.00	15.90
ABSA	7.95	7.85	10.75	10.65	12.45	12.35	14.00	13.90	15.00	14.90	15.70	15.60	15.90	15.80	15.80	15.70
CRDU	8.00	7.90	10.70	10.60	12.47	12.37	14.25	14.15	15.00	14.90	15.70	15.60	15.90	15.80	16.00	15.90
HFBU	7.70	7.60	10.70	10.60	12.45	12.35	14.00	13.90	14.85	14.75	15.75	15.65	15.90	15.80	16.00	15.90
SCBU	7.95	7.85	10.70	10.60	12.40	12.30	14.00	13.90	14.80	14.70	15.65	15.55	15.85	15.75	15.80	15.70
STBB	8.00	7.90	10.90	10.80	12.55	12.45	14.15	14.05	14.85	14.75	15.70	15.60	15.90	15.80	16.25	16.15
RODA	8.40	8.30	10.35	10.25	13.62	13.52	15.30	15.20	15.87	15.77	16.57	16.47	16.35	16.25	16.57	16.47
Av. Bid	8.03		10.50		12.47		14.39		15.07		15.84		15.95		16.06	
Av. Ask	7.93		10.40		12.37		14.29		14.97		15.74		15.85		15.96	
Sec Mkt Yield	7.979		10.450		12.420		14.336		15.024		15.788		15.900		16.010	
BestBid	8.40		10.90		13.62		15.30		15.87		16.57		16.35		16.57	
BestAsk	7.60		9.30		11.25		13.90		14.70		15.55		15.75		15.70	