

**MONEY MARKET REPORT FOR THURSDAY, JULY 29, 2021 (FOR INTERNAL USE ONLY)**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 8-day cumulative average position: UGX 76.971 BN long**

Liquidity forecast position ( Billions of Ugx)	Friday, 30 July 2021	UGX (Bn)	Outturn for previous day	29-Jul-21
Expected Opening Excess Reserve position		<b>448.75</b>	Opening Position	<b>10.02</b>
*Projected Injections		3.28	Total Injections	2048.97
*Projected Withdrawals		-37.10	Total Withdrawals	-1610.24
Expected Closing Excess Reserve position before Policy Action		<b>414.92</b>	Closing position	<b>448.75</b>

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

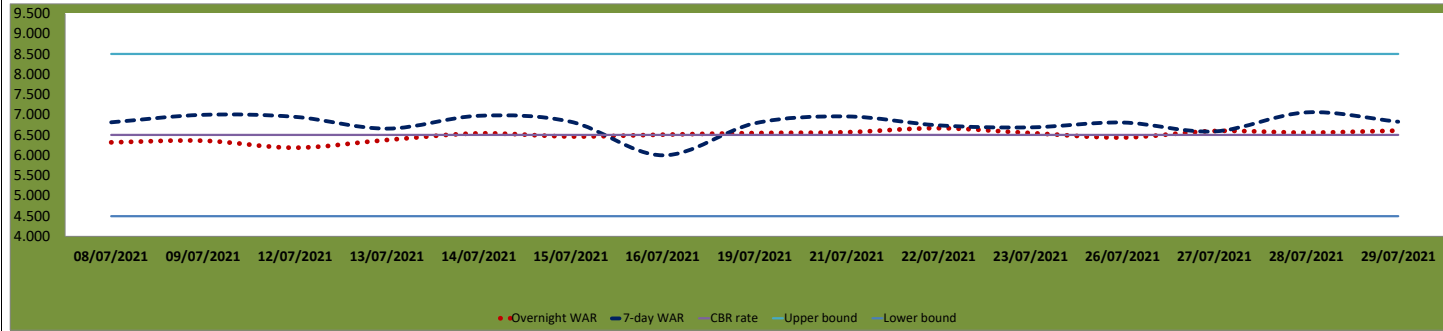
**CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	20/07/2021	21/07/2021	22/07/2021	23/07/2021	26/07/2021	27/07/2021	28/07/2021	29/07/2021
<b>7-DAYS</b>	6.790	6.960	6.740	6.690	6.810	6.590	7.060	6.830
<b>O/N</b>	6.550	6.570	6.670	6.550	6.440	6.600	6.560	6.610

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 am	<b>7.00</b>	<b>7</b>	2.00			12:56 pm	<b>6.65</b>	<b>7</b>	10.00		
9:18 am	<b>7.00</b>	<b>7</b>	2.00			1:39 pm	<b>7.00</b>	<b>7</b>	3.00		
9:18 am	<b>7.00</b>	<b>7</b>	2.50			9:51 am	<b>7.00</b>	<b>1</b>	5.00		
9:21 am	<b>7.10</b>	<b>7</b>	4.00			1:25 pm	<b>6.50</b>	<b>1</b>	6.00		
9:35 am	<b>6.70</b>	<b>7</b>	3.50			1:30 pm	<b>6.50</b>	<b>1</b>	7.00		
10:07 am	<b>7.25</b>	<b>7</b>	2.00			1:39 pm	<b>6.50</b>	<b>1</b>	4.50		
11:07 am	<b>6.50</b>	<b>7</b>	4.00								
								<b>T/T</b>	<b>55.50</b>		

**C. CBR AND THE 7-DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-JULY 2021 – 26-AUG 2021)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	05-Aug-21	12-Aug-21	19-Aug-21	26-Aug-21	02-Sep-21	
REPO	1,404.75	-	-	-	-	1,404.75
REV REPO	-	-	-	-	-	-
DEPO AUCT	29.22	93.40	59.13	132.40	-	314.15
<b>TOTALS</b>	<b>1,433.97</b>	<b>93.40</b>	<b>59.13</b>	<b>132.40</b>	<b>-</b>	<b>1,718.90</b>

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 641 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,946 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 22-JULY-2021			
	AMOUNT	ISSUE DATE	
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,435.84	30/07/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,097.75	30/07/2021	
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>26,533.38</b>		

O/S-Outstanding			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	89.71	7.402	0.403
182	448.19	9.000	0.000
364	5,897.73	10.245	-0.005
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	13.409	-1.691
10YR	9,503.84	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,287.05	15.950	-1.040

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	24-Jun	1,022.00	6.500		7
REPO	30-Jun	395.00	6.500		1
DAUT	01-Jul	66.93	6.946		28
DAUT	01-Jul	91.42	6.970		56
DAUT	01-Jul	39.45	7.200		84
REPO	01-Jul	1,488.00	6.500		7
REPO	02-Jul	225.00	6.500		6
REPO	30-Jun	395.00	6.500		1
REPO	07-Jul	354.00	6.500		1
REPO	08-Jul	1,546.50	6.500		7
DAUT	15-Jul	35.11	6.946		28
DAUT	15-Jul	49.47	6.950		56
DAUT	15-Jul	36.50	7.200		84
REPO	15-Jul	1,253.50	6.500		7
REPO	16-Jul	302.00	6.500		6
REVREPO	21-Jul	314.06	6.500		1
REPO	22-Jul	1,418.00	6.500		7
REPO	28-Jul	228.04	6.500		1
DAUT	29-Jul	39.79	6.946		28
DAUT	29-Jul	49.47	6.950		56
DAUT	29-Jul	49.17	7.299		84
REPO	29-Jul	1,403.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS						TBONDS												
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%		
MATURITY DATE	04-Nov-21		03-Feb-22		04-Aug-22		13-Apr-23		18-Jan-24		06-May-27		03-Apr-31		22-Jun-34		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.10	7.00	9.05	8.95	10.25	10.15	11.20	11.10	11.90	11.80	13.00	12.90	14.25	14.15	14.45	14.35	15.90	15.80	
ABSA	7.47	7.37	9.15	9.05	10.38	10.28	11.28	11.18	11.69	11.59	12.97	12.87	14.30	14.20	14.45	14.35	15.90	15.80	
CENTENARY	7.45	7.35	9.10	9.00	10.35	10.25	11.20	11.10	11.70	11.60	12.95	12.85	14.30	14.20	14.45	14.35	15.90	15.80	
HFBU	7.60	7.50	9.10	9.00	10.30	10.20	11.25	11.15	11.70	11.60	13.00	12.90	14.30	14.20	14.45	14.35	15.90	15.80	
STANCHART	7.40	7.30	9.10	9.00	10.40	10.30	11.25	11.15	11.70	11.60	13.00	12.90	14.30	14.20	14.45	14.35	15.90	15.80	
STANBIC	7.40	7.30	9.15	9.05	10.45	10.35	11.15	11.05	11.75	11.65	13.10	13.00	14.30	14.20	14.50	14.40	15.90	15.80	
BARODA	7.44	7.33	9.10	9.00	10.40	10.30	11.28	11.18	11.75	11.65	12.97	12.87	14.35	14.25	14.45	14.35	15.95	15.85	
Av. Bid	7.41		9.11		10.36		11.23		11.74		13.00		14.30		14.46		15.91		
Av. Ask	7.31		9.01		10.26		11.13		11.64		12.90		14.20		14.36		15.81		
Sec Mkt Yield	7.358		9.057		10.311		11.180		11.691		12.949		14.250		14.407		15.857		
BestBid	7.60		9.15		10.45		11.28		11.90		13.10		14.35		14.50		15.95		
BestAsk	7.00		8.95		10.15		11.05		11.59		12.85		14.15		14.35		15.80		