MONEY MARKET REPORT FOR TUESDAY, JUNE 1, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks six-day cummulative average position: UGX 97.184BN long

Liquidity forecast position (Billions of Ugx)	Wednesday, 2 June 2021	UGX (Bn)	Outturn for previous day	01-Jun-21
Expected Opening Excess Reserve position		66.94	Opening Position	135.23
*Projected Injections		28.11	Total Injections	21.32
*Projected Withdrawals		-53.58	Total Withdrawals	-89.61
Expected Closing Excess Reserve position before Policy Action		41.47	Closing position	66.94

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

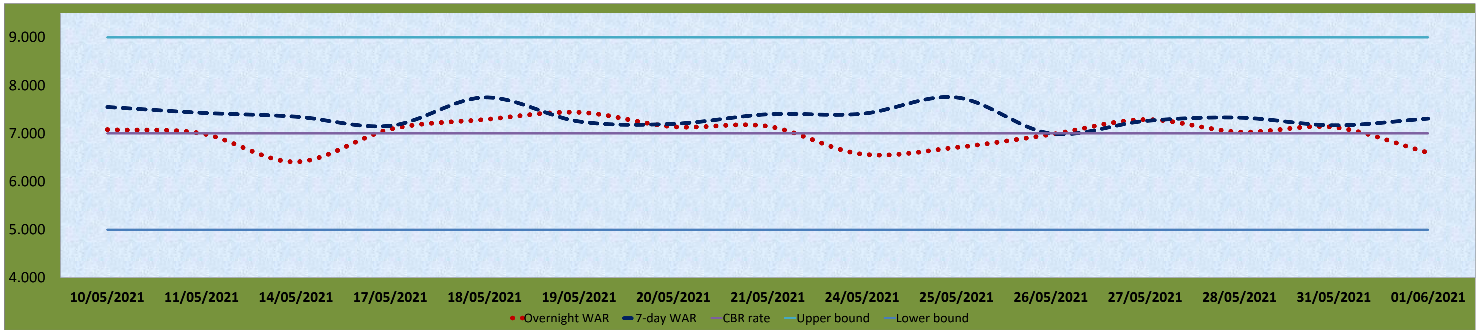
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	21/05/2021	24/05/2021	25/05/2021	26/05/2021	27/05/2021	28/05/2021	31/05/2021	01/06/2021
7-DAYS	7.400	7.410	7.750	7.000	7.260	7.330	7.170	7.310
O/N	7.150	6.570	6.710	6.980	7.290	7.030	7.130	6.600

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:27 am	7.75	7	2.00			9:28 am	7.50	1	1.00		
10:47 am	7.25	7	5.00			9:33 am	7.50	1	2.50		
2:21 pm	7.25	7	7.00			10:29 am	7.25	1	5.00		
3:23 pm	7.25	7	3.00			11:01 am	6.00	1	15.00		
1:37 pm	7.00	3	10.00			2:03 pm	7.25	1	1.00		
9:03 am	7.50	1	1.00			3:59 pm	7.00	1	1.00		
9:03 am	7.25	1	1.00								
								T/T	54.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-JUNE 2021 – 01-JULY 2021)

DATE	FRI	THUR	THUR	THUR	THUR	TOTAL
	04-Jun-21	10-Jun-21	17-Jun-21	24-Jun-21	01-Jul-21	
REPO	950.46	-	-	-	-	950.46
REV REPO	-	-	-	-	-	-
DEPO AUCT	137.30	39.10	72.10	139.30	506.30	894.10
TOTALS	1,087.76	39.10	72.10	139.30	506.30	1,844.56

Total O/S Deposit Auction balances held by BOU up to 22 JULY 2021: UGX 1,239 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,190 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 20-MAY-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,088.99	02/06/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,201.78	02/06/2021
TOTAL TBILL & TBOND STOCK- UGX	25,290.77	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.06	7.003	0.083
182	403.16	9.501	-0.248
364	5,613.76	10.700	-0.700
2YR	-	13.000	-0.550
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,147.22	15.970	-0.030
15YR	7,447.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	04-May	- 187.50	7.000		2
DAUT	06-May	- 40.07	7.280		29
DAUT	06-May	- 500.38	7.717		56
REPO	06-May	- 425.00	7.000		7
REPO	10-May	- 600.50	7.000		3
REPO	11-May	283.00	7.000		2
DAUT	14-May	- 26.75	7.662		55
DAUT	14-May	- 9.95	7.326		27
REPO	14-May	- 742.00	7.000		6
REPO	17-May	- 95.00	7.000		3
DAUT	20-May	- 278.96	7.536		56
DAUT	20-May	- 2.98	7.328		28
REPO	20-May	- 441.00	7.000		7
REPO	21-May	- 305.00	7.000		6
REPO	25-May	- 222.09	7.000		2
REPO	26-May	- 136.00	7.000		1
DAUT	27-May	- 35.70	7.649		56
DAUT	27-May	- 44.05	7.316		28
REPO	27-May	- 949.00	7.000		8

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	19-Aug-21		18-Nov-21		19-May-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.00	6.90	9.80	9.70	10.80	10.70	12.20	12.10	12.48	12.38	14.20	14.10	14.40	14.30	14.45	14.35
ABSA	7.00	6.90	9.75	9.65	10.60	10.50	12.08	11.98	12.50	12.40	13.95	13.85	14.45	14.35	14.55	14.45
CENTENARY	7.00	6.90	9.60	9.50	10.65	10.55	12.10	12.00	12.60	12.50	14.10	14.00	14.45	14.35	14.55	14.45
HFBU	7.00	6.90	9.50	9.40	10.70	10.60	12.10	12.00	12.55	12.45	14.00	13.90	14.45	14.35	14.55	14.45
STANCHART	7.00	6.90	9.75	9.65	10.60	10.50	12.05	11.95	12.50	12.40	13.95	13.85	14.45	14.35	14.55	14.45
STANBIC	7.15	7.05	10.00	9.80	10.75	10.65	12.10	12.00	12.55	12.45	14.10	14.00	14.45	14.35	14.55	14.45
BARODA	7.05	6.95	9.70	9.60	10.60	10.50	12.07	11.97	12.65	12.55	14.05	13.95	14.40	14.30	14.60	14.50
Av. Bid	7.03		9.73		10.67		12.10		12.55		14.05		14.44		14.54	
Av. Ask	6.93		9.61		10.57		12.00		12.45		13.95		14.34		14.44	
Sec Mkt Yield	**6.979**		**9.671**		**10.621**		**12.050**		**12.497**		**14.000**		**14.386**		**14.493**	
BestBid	7.15		10.00		10.80		12.20		12.65		14.20		14.45		14.60	
BestAsk	6.90		9.40		10.50		11.95		12.38		13.85		14.30		14.35	