MONEY MARKET REPORT FOR FRIDAY, MARCH 19, 2021

Banks four-day cummulative average position: UGX 85.237BN short

Liquidity forecast position (Billions of Ugx)	22 March 2021	UGX (Bn)	Outturn for previous day	21-Mar-21
Expected Opening Excess Reserve position		-93.93	Opening Position	-59.14
*Projected Injections		22.46	Total Injections	6.19
*Projected Withdrawals		-37.51	Total Withdrawals	-40.98
Expected Closing Excess Reserve position before Policy Action		-108.98	Closing position	-93.93

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

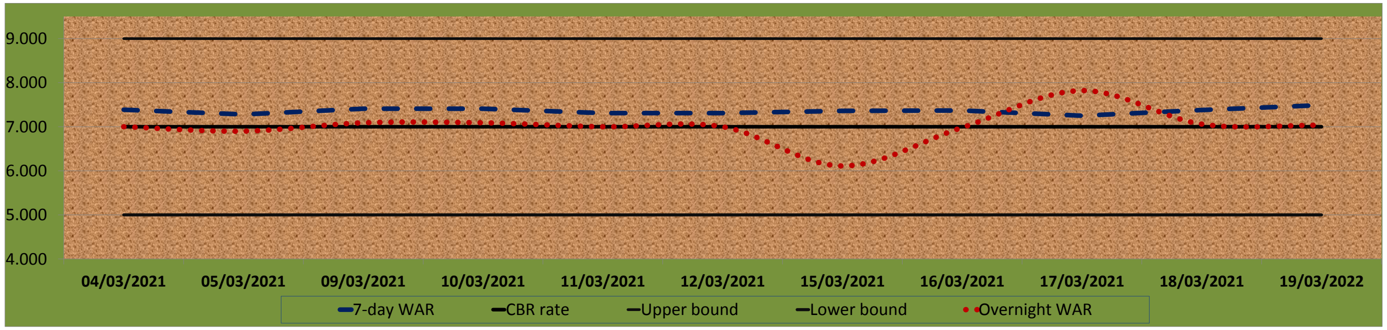
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	10/03/2021	11/03/2021	12/03/2021	15/03/2021	16/03/2021	17/03/2021	18/03/2021	19/03/2021
7-DAYS	7.270	7.310	7.330	7.360	7.369	7.250	7.380	7.490
O/N	6.750	7.000	5.860	6.110	6.982	7.820	7.060	7.033

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	7.50	7	5.00			9:33 AM	7.15	1	5.00		
9:18 AM	7.25	7	5.00			10:11 AM	6.50	1	3.00		
9:21 AM	7.75	7	2.00			10:16 AM	7.25	1	1.50		
9:21 AM	7.75	7	2.00			12:16 PM	7.25	1	2.00		
9:26 AM	7.50	7	2.00			1:34 PM	7.25	1	3.00		
10:01 AM	7.50	7	9.00			1:35 PM	7.50	1	5.00		
9:09 AM	7.00	1	2.00			3:25 PM	6.00	1	3.00		
9:13 AM	7.25	1	2.00								
								T/T	51.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25 MAR 2021 – 29 APR 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	25-Mar-21	01-Apr-21	15-Apr-21	22-Apr-21	29-Apr-21	
REPO	550.74	-	-	-	-	550.74
REV REPO	-	-	-	-	-	-
DEPO AUCT	114.40	32.22	87.30	109.60	59.10	402.62
TOTALS	665.14	32.22	87.30	109.60	59.10	953.36

Total O/S Deposit Auction balances held by BOU up to 13 MAY 2021: UGX 415 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 965 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-MAR-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,998.14	22/03/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	18,583.56	22/03/2021
TOTAL TBILL & TBOND STOCK- UGX	24,581.70	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	70.98	6.990	-0.358
182	436.02	10.300	-0.200
364	5,491.14	11.847	-0.293
2YR	-	13.550	-1.700
3YR	-	13.977	-1.973
5YR	1,871.05	16.500	1.600
10YR	8,547.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	11-Feb	- 679.50	7.000		7
REPO	17-Feb	- 313.50	7.000		1
REPO	18-Feb	- 601.00	7.000		7
DAUT	18-Feb	- 34.95	7.324		28
DAUT	18-Feb	- 61.39	7.589		56
REPO	23-Feb	- 136.50	7.000		2
REPO	25-Feb	- 354.50	7.000		7
DAUT	25-Feb	- 58.97	7.303		28
DAUT	25-Feb	- 108.34	7.576		56
REPO	26-Feb	- 316.00	7.000		6
REPO	02-Mar	- 252.00	7.000		2
DAUT	04-Mar	- 32.04	7.305		28
DAUT	04-Mar	- 58.42	7.585		56
REPO	04-Mar	- 1,012.00	7.000		7
REPO	05-Mar	- 128.00	7.000		6
REPO	11-Mar	- 885.00	7.000		7
REPO	15-Mar	- 203.50	7.000		3
DAUT	18-Mar	- 25.06	7.330		28
DAUT	18-Mar	- 11.96	7.558		56
REPO	18-Mar	- 550.00	7.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	10-Jun-21		09-Sep-21		10-Mar-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	13.10	13.00	14.15	14.05	15.25	15.15	15.85	15.75	15.95	15.85
ABSA	6.95	6.85	10.33	10.23	11.25	11.15	12.75	12.65	13.95	13.85	14.85	14.75	15.92	15.82	16.00	15.90
CRDU	6.95	6.90	10.35	10.25	11.25	11.15	12.75	12.65	13.90	13.80	14.80	14.70	15.90	15.80	16.00	15.90
HFBU	7.10	7.00	10.30	10.20	11.30	11.20	12.75	12.65	14.00	13.90	14.80	14.70	15.90	15.80	16.00	15.90
SCBU	7.10	7.00	10.35	10.25	11.25	11.15	12.75	12.65	13.95	13.85	14.95	14.85	15.90	15.80	16.00	15.90
STBB	7.50	7.40	10.50	10.40	11.40	11.30	12.90	12.80	14.35	14.25	15.00	14.90	16.15	16.05	16.30	16.20
RODA	7.00	6.90	10.40	10.30	11.40	11.30	12.95	12.85	13.90	13.80	14.80	14.70	15.90	15.80	15.95	15.85
Av. Bid	7.26		10.23		11.31		12.85		14.03		14.92		15.93		16.03	
Av. Ask	7.16		10.13		11.21		12.75		13.93		14.82		15.83		15.93	
Sec Mkt Yield	7.211		10.183		11.264		12.800		13.979		14.871		15.881		15.979	
BestBid	8.20		10.50		11.40		13.10		14.35		15.25		16.15		16.30	
BestAsk	6.85		9.30		11.15		12.65		13.80		14.70		15.75		15.85	