MONEY MARKET REPORT FOR FRIDAY, MARCH 26, 2021

Banks eleven-day cummulative average position: UGX 176.706 BN long

Liquidity forecast position (Billions of Ugx)	29 March 2021 UGX (Bn)	Outturn for previous day	28-Mar-21
Expected Opening Excess Reserve position	644.85	Opening Position	550.67
*Projected Injections	61.37	Total Injections	147.48
*Projected Withdrawals	-50.30	Total Withdrawals	-53.31
Expected Closing Excess Reserve position before Policy Action	655.92	Closing position	644.85

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

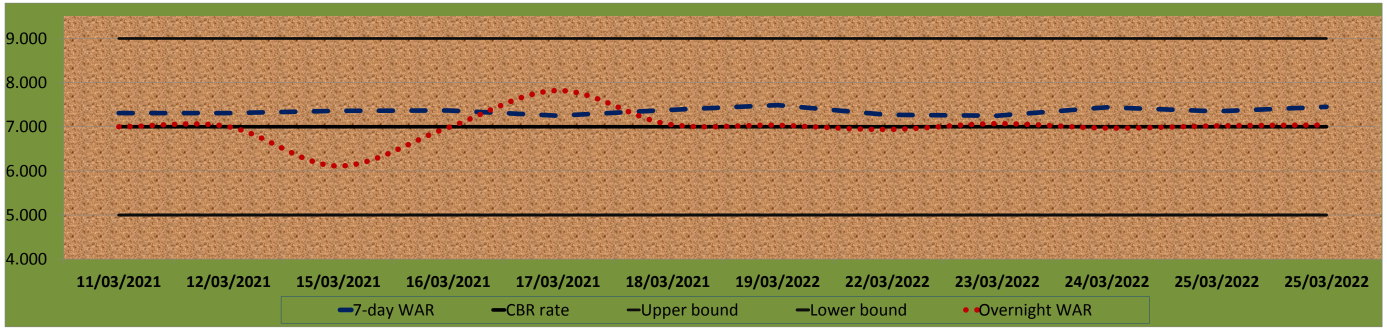
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	17/03/2021	18/03/2021	19/03/2021	22/03/2021	23/03/2021	24/03/2021	25/03/2021	26/03/2021
7-DAYS	7.250	7.380	7.490	7.270	7.250	7.440	7.350	7.450
6-DAYS								7.410
O/N	7.820	7.060	7.033	6.940	7.070	6.970	7.020	7.040

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:34 AM	7.25	13	15.00			9:47 AM	7.50	1	3.00		
9:21 AM	7.25	7	5.00			9:48 AM	7.50	1	3.00		
9:38 AM	7.50	7	10.00			10:33 AM	7.00	1	10.00		
9:38 AM	7.50	7	5.00			10:48 AM	7.00	1	5.00		
3:32 PM	7.50	7	4.00			10:57 AM	7.00	1	36.00		
9:17 AM	7.50	6	9.00			11:45 AM	7.00	1	10.00		
11:43 AM	7.25	6	5.00			12:25 PM	7.00	1	3.50		
9:03 AM	7.00	1	2.00			1:07 PM	7.00	1	10.00		
9:03 AM	7.00	1	2.00			1:10 PM	7.25	1	3.00		
9:11 AM	7.00	1	3.00			1:34 PM	7.25	1	2.00		
9:16 AM	7.15	1	3.00			2:56 PM	7.00	1	8.00		
9:30 AM	7.00	1	4.00			3:28 PM	7.50	1	3.00		
9:33 AM	7.50	1	2.00			3:28 PM	5.50	1	2.00		
								T/T	167.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01 APR 2021 – 20 MAY 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	01-Apr-21	15-Apr-21	22-Apr-21	29-Apr-21	20-May-21	
REPO	340.46	-	-	-	-	340.46
REV REPO	-	-	-	-	-	-
DEPO AUCT	59.10	104.50	77.52	37.30	14.60	293.02
TOTALS	399.56	104.50	77.52	37.30	14.60	633.48

Total O/S Deposit Auction balances held by BOU up to 20 MAY 2021: UGX 293 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 633 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-MAR-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,027.88	29/03/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	18,583.56	29/03/2021
TOTAL TBILL & TBOND STOCK- UGX	24,611.44	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	78.94	6.990	0.000
182	437.31	10.072	-0.228
364	5,511.63	11.550	-0.297
2YR	-	13.550	-1.700
3YR	-	13.977	-1.973
5YR	1,871.05	16.500	1.600
10YR	8,547.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	18-Feb	- 34.95	7.324		28
DAUT	18-Feb	- 61.39	7.589		56
REPO	23-Feb	- 136.50	7.000		2
REPO	25-Feb	- 354.50	7.000		7
DAUT	25-Feb	- 58.97	7.303		28
DAUT	25-Feb	- 108.34	7.576		56
REPO	26-Feb	- 316.00	7.000		6
REPO	02-Mar	- 252.00	7.000		2
DAUT	04-Mar	- 32.04	7.305		28
DAUT	04-Mar	- 58.42	7.585		56
REPO	04-Mar	- 1,012.00	7.000		7
REPO	05-Mar	- 128.00	7.000		6
REPO	11-Mar	- 885.00	7.000		7
REPO	15-Mar	- 203.50	7.000		3
DAUT	18-Mar	- 25.06	7.330		28
DAUT	18-Mar	- 11.96	7.558		56
REPO	18-Mar	- 550.00	7.000		7
DAUT	25-Mar	- 45.05	7.306		28
DAUT	25-Mar	- 14.43	7.541		56
REPO	25-Mar	- 340.00	7.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	24-Jun-21		23-Sep-21		10-Mar-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	13.10	13.00	14.15	14.05	15.25	15.15	15.85	15.75	15.95	15.85
ABSA	7.10	7.00	10.25	10.15	11.52	11.42	13.05	12.95	14.10	14.00	15.15	15.05	16.05	15.95	16.10	16.00
CRDU	7.00	6.90	10.20	10.10	11.55	11.45	13.05	12.95	14.05	13.95	15.00	14.90	16.05	15.95	16.05	15.95
HFBU	7.00	6.90	10.00	9.90	11.55	11.45	13.05	12.95	14.10	14.00	15.10	15.00	16.05	15.95	16.00	15.90
SCBU	7.00	6.90	10.20	10.10	11.55	11.45	13.05	12.95	14.05	13.95	15.15	15.05	16.05	15.95	16.10	16.00
STBB	7.10	7.00	10.40	10.30	11.55	11.45	13.00	12.90	14.15	14.05	15.15	15.05	16.05	15.95	16.15	16.05
RODA	7.05	6.95	10.10	10.00	11.50	11.40	13.05	12.95	14.05	13.95	15.10	15.00	16.05	15.95	16.10	15.85
Av. Bid	7.21		10.08		11.51		13.05		14.09		15.13		16.02		16.06	
Av. Ask	7.11		9.98		11.41		12.95		13.99		15.03		15.92		15.94	
Sec Mkt Yield	**7.157**		**10.029**		**11.460**		**13.000**		**14.043**		**15.079**		**15.971**		**16.004**	
BestBid	8.20		10.40		11.55		13.10		14.15		15.25		16.05		16.15	
BestAsk	6.90		9.30		11.25		12.90		13.95		14.90		15.75		15.85	