MONEY MARKET REPORT FOR TUESDAY, MAY 11, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks one-day average position: UGX 257.108BN Short

Liquidity forecast position (Billions of Ugx)	**Friday, 14 May 2021**	UGX (Bn)	**Outturn for previous day**	**13-May-21**
Expected Opening Excess Reserve position		**-257.11**	Opening Position	**55.09**
*Projected Injections		1756.61	Total Injections	51.89
*Projected Withdrawals		-44.42	Total Withdrawals	-364.09
Expected Closing Excess Reserve position before Policy Action		**1455.09**	Closing position	**-257.11**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

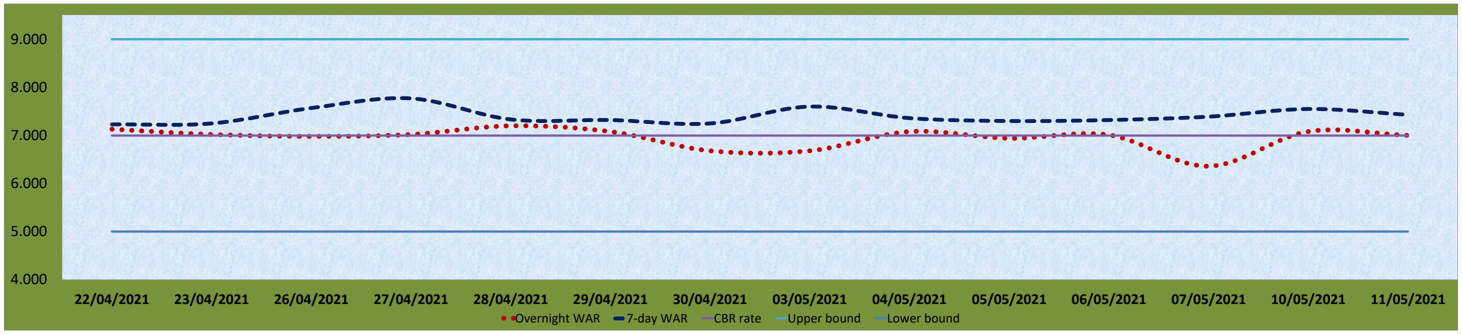
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	30/04/2021	03/05/2021	04/05/2021	05/05/2021	06/05/2021	07/05/2021	10/05/2021	11/05/2021
7-DAYS	7.250	7.600	7.360	7.300	7.320	7.390	7.550	7.430
6-DAYS	-	-	-	-	-	-	-	7.250
O/N	6.680	6.680	7.080	7.000	7.010	6.360	7.080	7.000

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:56 pm	7.50	7	5.00			12:44 pm	7.00	3	15.00		
3:12 pm	7.25	7	2.00			12:45 pm	7.00	3	15.00		
12:20 pm	7.25	6	4.50			12:48 pm	7.25	3	3.50		
12:26 pm	7.25	6	5.00			1:18 pm	7.25	3	2.50		
3:44 pm	7.25	6	2.00			1:23 pm	7.00	3	2.00		
9:49 am	7.00	3	10.00			1:23 pm	7.00	3	10.00		
9:49 am	7.00	3	10.00			1:53 pm	7.15	3	1.00		
								T/T	120.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14 MAY 2021 – 10 JUNE 2021)

DATE	FRI	THUR	THUR	FRI	THUR	TOTAL
	14-May-21	20-May-21	27-May-21	04-Jun-21	10-Jun-21	
REPO	1,309.78	-	-	-	-	1,309.78
REV REPO	-	-	-	-	-	-
DEPO AUCT	25.10	58.40	96.10	137.30	29.10	346.00
TOTALS	1,334.88	58.40	96.10	137.30	29.10	1,655.78

Total O/S Deposit Auction balances held by BOU up to 01 JULY 2021: UGX 1,016 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,325 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 06-MAY-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,017.36	14/05/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,033.56	14/05/2021
TOTAL TBILL & TBOND STOCK- UGX	25,050.93	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	83.91	6.920	-0.091
182	421.82	9.749	-0.201
364	5,511.63	11.400	-0.328
2YR	-	13.000	-0.550
3YR	-	13.977	-1.973
5YR	1,871.05	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	06-Apr	- 324.50	7.000		2
DAUT	08-Apr	- 19.89	7.318		28
DAUT	08-Apr	- 95.89	7.428		57
REPO	08-Apr	- 923.00	7.000		7
REPO	09-Apr	- 115.00	7.000		6
REPO	12-Apr	- 238.00	7.000		3
REPO	14-Apr	- 45.00	7.000		1
DAUT	15-Apr	- 12.93	7.402		28
DAUT	15-Apr	- 28.77	7.516		56
REPO	15-Apr	- 923.00	7.000		7
DAUT	22-Apr	- 43.56	7.313		28
DAUT	22-Apr	- 68.31	7.585		56
REPO	22-Apr	- 726.00	7.000		7
REPO	26-Apr	- 213.00	7.000		3
REPO	28-Apr	- 452.50	7.000		1
DAUT	29-Apr	- 74.58	7.326		28
DAUT	29-Apr	- 93.91	7.584		56
REPO	29-Apr	- 1,063.00	7.000		7
REPO	30-Apr	- 72.00	7.000		6
REPO	04-May	- 187.50	7.000		2
DAUT	06-May	- 40.07	7.280		29
DAUT	06-May	- 500.38	7.717		56
REPO	06-May	- 425.00	7.000		7
REPO	10-May	- 600.50	7.000		3
REPO	11-May	283.00	7.000		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	05-Aug-21		04-Nov-21		05-May-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.35	7.25	9.40	9.30	11.35	11.25	12.90	12.80	13.80	13.70	15.00	14.90	15.50	15.40	15.60	15.50
ABSA	7.03	6.93	9.80	9.70	11.30	11.20	12.45	12.35	13.30	13.20	14.39	14.29	14.90	14.80	15.00	14.90
CENTENARY	7.00	6.90	9.90	9.80	11.30	11.20	12.40	12.30	13.40	13.30	14.40	14.30	14.90	14.80	15.00	14.90
HFBU	7.00	6.90	9.80	9.70	11.30	11.20	12.40	12.30	13.30	13.20	14.40	14.30	14.90	14.80	15.00	14.90
STANCHART	7.10	7.00	9.80	9.70	11.33	11.23	12.40	12.30	13.30	13.20	14.40	14.30	14.90	14.80	15.00	14.90
STANBIC	7.00	6.90	9.75	9.65	11.45	11.35	12.50	12.40	13.50	13.40	14.65	14.55	15.00	14.90	15.00	14.90
BARODA	7.10	7.00	9.80	9.70	11.40	11.30	12.55	12.45	13.55	13.45	14.55	14.45	15.00	14.90	15.30	15.20
Av. Bid	7.08		9.75		11.35		12.51		13.45		14.54		15.01		15.13	
Av. Ask	6.98		9.65		11.25		12.41		13.35		14.44		14.91		15.03	
Sec Mkt Yield	**7.033**		**9.700**		**11.296**		**12.464**		**13.400**		**14.491**		**14.964**		**15.079**	
BestBid	7.35		9.90		11.45		12.90		13.80		15.00		15.50		15.60	
BestAsk	6.90		9.30		11.20		12.30		13.20		14.29		14.80		14.90	