

MONEY MARKET REPORT FOR FRIDAY, MAY 14, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four-day cumulative average position: UGX 542.766BN long

Liquidity forecast position (Billions of Ugx)	Monday, 17 May 2021	UGX (Bn)	Outturn for previous day	16-May-21
Expected Opening Excess Reserve position		793.47	Opening Position	-257.11
*Projected Injections		33.47	Total Injections	1900.61
*Projected Withdrawals		-555.18	Total Withdrawals	-850.04
Expected Closing Excess Reserve position before Policy Action		271.76	Closing position	793.47

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

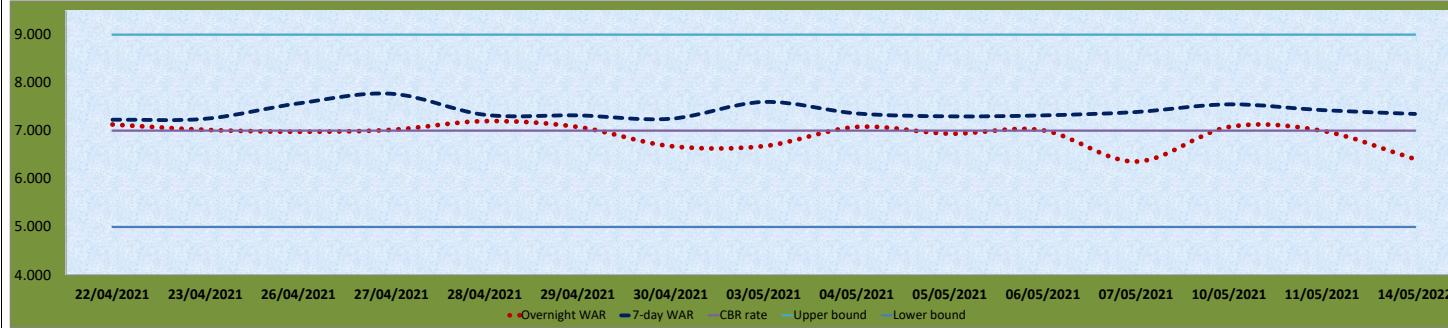
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	05/05/2021	06/05/2021	07/05/2021	10/05/2021	11/05/2021	12/05/2021	13/05/2021	14/05/2021
7-DAYS	7.300	7.320	7.390	7.550	7.430	-	-	7.350
O/N	7.000	7.010	6.360	7.080	7.000	-	-	6.410

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:40 am	7.50	11	2.00			11:38 am	7.25	7	1.00		
9:24 am	7.25	7	2.00			1:01 pm	7.25	7	5.00		
9:25 am	7.25	7	5.00			1:15 pm	7.25	7	2.00		
9:25 am	7.25	7	8.00			2:41 pm	7.00	7	2.00		
9:27 am	7.80	7	7.00			2:42 pm	7.50	7	3.00		
9:29 am	7.50	7	1.00			3:40 pm	7.25	7	5.00		
9:37 am	7.50	7	1.00			9:31 am	7.50	6	2.00		
9:38 am	7.50	7	3.00			10:34 am	7.25	6	6.00		
9:40 am	7.50	7	2.00			10:03 am	7.50	4	4.00		
9:48 am	7.50	7	9.00			12:19 pm	7.50	4	2.50		
9:50 am	7.25	7	3.00			3:06 pm	7.00	4	4.00		
9:52 am	7.25	7	10.00			9:39 am	7.50	3	1.00		
9:56 am	7.25	7	5.00			10:02 am	7.00	3	10.00		
9:59 am	7.25	7	5.00			10:03 am	7.00	3	6.00		
9:59 am	7.25	7	10.00			10:03 am	7.00	3	4.00		
10:12 am	7.50	7	5.00			10:29 am	7.00	3	4.00		
10:13 am	7.50	7	7.00			12:52 pm	7.50	3	2.00		
10:19 am	7.30	7	3.00			1:06 pm	6.50	3	5.00		
10:33 am	7.25	7	3.00			1:57 pm	5.00	3	15.00		
10:59 am	7.30	7	4.00			2:47 pm	7.00	3	1.00		
11:11 am	7.25	7	3.00			3:30 pm	7.75	3	2.00		
								T/T	184.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20 MAY 2021 – 17 JUNE 2021)

DATE	THUR	THUR	FRI	THUR	THUR	TOTAL
	20-May-21	27-May-21	04-Jun-21	10-Jun-21	17-Jun-21	
REPO	742.85	-	-	-	-	742.85
REV REPO	-	-	-	-	-	-
DEPO AUCT	58.40	96.10	137.30	39.10	69.10	400.00
TOTALS	801.25	96.10	137.30	39.10	69.10	1,142.85

Total O/S Deposit Auction balances held by BOU up to 08 JULY 2021: UGX 1,028 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,770 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 06-MAY-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,005.51	17/05/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	18,751.78	17/05/2021	
TOTAL TBILL & TBOND STOCK- UGX	24,757.29		
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.06	6.920	-0.091
182	421.82	9.749	-0.201
364	5,511.63	11.400	-0.328
2YR	-	13.000	-0.550
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)								
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR			
REPO	08-Apr	923.00	7.000		7			
REPO	09-Apr	115.00	7.000		6			
REPO	12-Apr	238.00	7.000		3			
REPO	14-Apr	45.00	7.000		1			
DAUT	15-Apr	12.93	7.402		28			
DAUT	15-Apr	28.77	7.516		56			
REPO	15-Apr	923.00	7.000		7			
DAUT	22-Apr	43.56	7.313		28			
DAUT	22-Apr	68.31	7.585		56			
REPO	22-Apr	726.00	7.000		7			
REPO	26-Apr	213.00	7.000		3			
REPO	28-Apr	452.50	7.000		1			
DAUT	29-Apr	74.58	7.326		28			
DAUT	29-Apr	93.91	7.584		56			
REPO	29-Apr	1,063.00	7.000		7			
REPO	30-Apr	72.00	7.000		6			
REPO	04-May	187.50	7.000		2			
DAUT	06-May	40.07	7.280		29			
DAUT	06-May	500.38	7.717		56			
REPO	06-May	425.00	7.000		7			
REPO	10-May	600.50	7.000		3			
REPO	11-May	283.00	7.000		2			
DAUT	14-May	26.75	7.662		55			
DAUT	14-May	9.95	7.326		27			
REPO	14-May	742.00	7.000		6			

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	05-Aug-21		04-Nov-21		05-May-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.10	7.00	9.40	9.30	11.30	11.20	12.40	12.30	13.40	13.30	14.40	14.30	15.00	14.90	15.10	15.00	
ABSA	7.15	7.05	9.80	9.70	11.30	11.20	12.30	12.20	13.20	13.10	14.20	14.10	14.55	14.45	14.70	14.60	
CENTENARY	7.00	6.90	9.90	9.80	11.30	11.20	12.40	12.30	13.40	13.30	14.40	14.30	14.90	14.80	15.00	14.90	
HFBU	7.00	6.90	9.80	9.70	11.30	11.20	12.40	12.30	13.30	13.20	14.40	14.30	14.80	14.70	14.90	14.80	
STANCHART	7.10	7.00	9.80	9.70	11.33	11.23	12.40	12.30	13.30	13.20	14.40	14.30	14.90	14.80	15.00	14.90	
STANBIC	7.00	6.90	9.75	9.65	11.45	11.35	12.50	12.40	13.50	13.40	14.65	14.55	15.00	14.90	15.00	14.90	
BARODA	7.10	7.00	9.80	9.70	11.40	11.30	12.55	12.45	13.55	13.45	14.55	14.45	15.00	14.90	15.00	14.90	
Av. Bid	7.06		9.81		11.34		12.42		13.38		14.43		14.88		14.96		
Av. Ask	6.96		9.65		11.24		12.32		13.28		14.33		14.78		14.86		
Sec Mkt Yield	7.014		9.729		11.289		12.371		13.329		14.379		14.829		14.907		
BestBid	7.15		9.90		11.45		12.55		13.55		14.65		15.00		15.10		
BestAsk	6.90		9.30		11.20		12.20		13.10		14.10		14.45		14.60		