

MONEY MARKET REPORT FOR FRIDAY, APRIL 30, 2021 (FOR INTERNAL USE ONLY)

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 4-day cumulative average position: UGX 131.167 BN long**

Liquidity forecast position ( Billions of Ugx)	Monday, May 3, 2021	UGX (Bn)	Outturn for previous day	2-May-21
Expected Opening Excess Reserve position		<b>114.30</b>	Opening Position	<b>181.69</b>
*Projected Injections		68.29	Total Injections	45.60
*Projected Withdrawals		-46.77	Total Withdrawals	-112.99
Expected Closing Excess Reserve position before Policy Action		<b>135.82</b>	Closing position	<b>114.30</b>

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

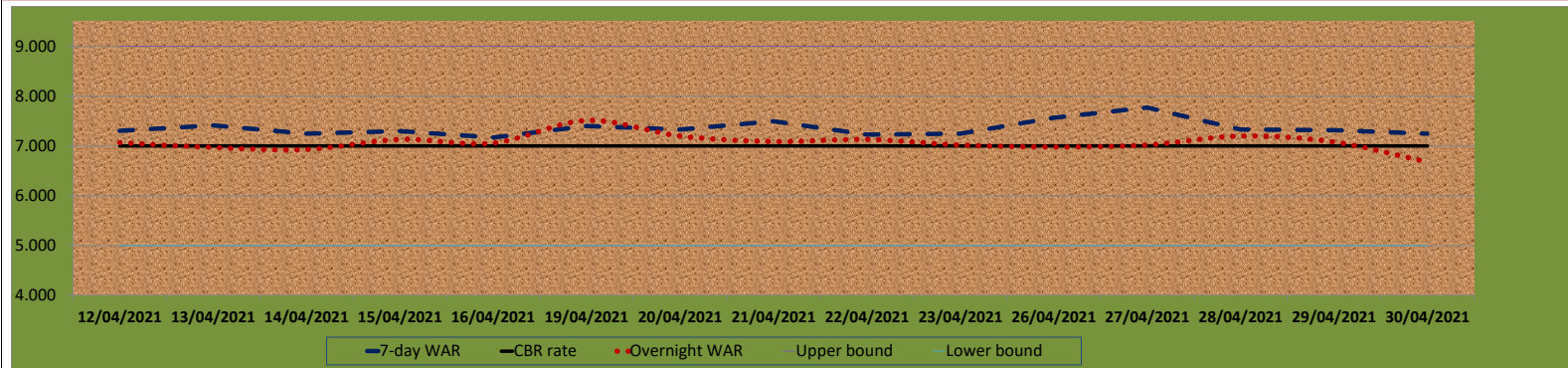
**CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	4/21/2021	4/22/2021	4/23/2021	4/26/2021	4/27/2021	4/28/2021	4/29/2021	4/30/2021
<b>7-DAYS</b>	7.500	7.230	7.250	7.570	7.770	7.330	7.320	7.250
<b>O/N</b>	7.090	7.130	7.020	6.980	7.020	7.200	7.080	6.680

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:20 AM	<b>7.25</b>	<b>7</b>	2.00			2:33 PM	<b>7.00</b>	<b>3</b>	10.00		
9:40 AM	<b>7.50</b>	<b>3</b>	5.00			2:38 PM	<b>6.50</b>	<b>3</b>	4.80		
10:14 AM	<b>7.00</b>	<b>3</b>	6.00			2:44 PM	<b>5.00</b>	<b>3</b>	15.00		
10:18 AM	<b>7.00</b>	<b>3</b>	10.00			2:46 PM	<b>7.00</b>	<b>3</b>	15.00		
10:20 AM	<b>7.25</b>	<b>3</b>	5.00			2:55 PM	<b>7.00</b>	<b>3</b>	5.00		
10:46 AM	<b>7.00</b>	<b>3</b>	1.50			3:19 PM	<b>7.00</b>	<b>3</b>	3.00		
11:59 AM	<b>7.00</b>	<b>3</b>	10.00								
								<b>T/T</b>	<b>92.30</b>		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06 MAY 2021 – 4 JUNE 2021)**

DATE	THUR	THUR	THUR	THUR	FRI	TOTAL
	6-May-21	13-May-21	20-May-21	27-May-21	4-Jun-21	
REPO	1,136.51	-	-	-	-	1,136.51
REV REPO	-	-	-	-	-	-
DEPO AUCT	20.00	25.10	58.40	96.10	97.00	296.60
<b>TOTALS</b>	<b>1,156.51</b>	<b>25.10</b>	<b>58.40</b>	<b>96.10</b>	<b>97.00</b>	<b>1,433.11</b>

Total O/S Deposit Auction balances held by BOU up to 24 JUNE 2021: UGX 490 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,625 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 22-APR-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,003.46	5/3/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		19,033.56	5/3/2021
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>		<b>25,037.02</b>	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	69.59	7.011	0.000
182	422.24	9.950	-0.049
364	5,511.63	11.728	-0.123
2YR	-	13.000	-0.550
3YR	-	13.977	-1.973
5YR	1,871.05	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	1-Apr -	16.90	7.333		28
DAUT	1-Apr -	20.86	7.536		56
REPO	1-Apr -	803.00	7.000		7
REPO	6-Apr -	324.50	7.000		2
DAUT	8-Apr -	19.89	7.318		28
DAUT	8-Apr -	95.89	7.428		57
REPO	8-Apr -	923.00	7.000		7
REPO	9-Apr -	115.00	7.000		6
REPO	12-Apr -	238.00	7.000		3
REPO	14-Apr -	45.00	7.000		1
DAUT	15-Apr -	12.93	7.402		28
DAUT	15-Apr -	28.77	7.516		56
REPO	15-Apr -	923.00	7.000		7
DAUT	22-Apr -	43.56	7.313		28
DAUT	22-Apr -	68.31	7.585		56
REPO	22-Apr -	726.00	7.000		7
REPO	26-Apr -	213.00	7.000		3
REPO	28-Apr -	452.50	7.000		1
DAUT	29-Apr -	74.58	7.326		28
DAUT	29-Apr -	93.91	7.584		56
REPO	29-Apr -	1,063.00	7.000		7
REPO	30-Apr -	72.00	7.000		6

WAR: Weighted Average Rate

<b>H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)</b>																
TENOR	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	22-Jul-21		21-Oct-21		21-Apr-22		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
<b>DFCU</b>	7.35	7.25	9.40	9.30	11.35	11.25	13.00	12.90	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
<b>ABSA</b>	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.09	13.99	15.07	14.97	15.55	15.45	15.59	15.49
<b>CENTENARY</b>	7.00	6.90	10.00	9.90	11.75	11.65	12.95	12.85	14.00	13.90	15.00	14.90	15.60	15.50	15.70	15.60
<b>HFBU</b>	7.00	6.90	10.05	9.95	11.75	11.65	12.90	12.80	14.00	13.90	15.00	14.95	15.60	15.50	15.65	15.55
<b>STANCHART</b>	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.10	14.00	15.00	14.90	15.60	15.50	15.60	15.50
<b>STANBIC</b>	7.20	7.10	10.30	10.25	11.75	11.65	12.90	12.80	14.20	14.10	15.15	15.05	15.85	15.75	15.95	15.85
<b>BARODA</b>	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.05	13.95	15.05	14.95	15.55	15.45	15.60	15.50
Av. Bid	7.10		9.99		11.69		12.96		14.09		15.05		15.66		15.73	
Av. Ask	7.00		9.89		11.59		12.86		13.99		14.96		15.56		15.63	
<b>Sec Mkt Yield</b>	<b>7.050</b>		<b>9.939</b>		<b>11.643</b>		<b>12.914</b>		<b>14.041</b>		<b>15.006</b>		<b>15.614</b>		<b>15.677</b>	
BestBid	7.35		10.30		11.75		13.00		14.20		15.15		15.90		16.00	
BestAsk	6.90		9.30		11.25		12.80		13.90		14.90		15.45		15.49	