

MONEY MARKET REPORT FOR WEDNESDAY, OCTOBER 20, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

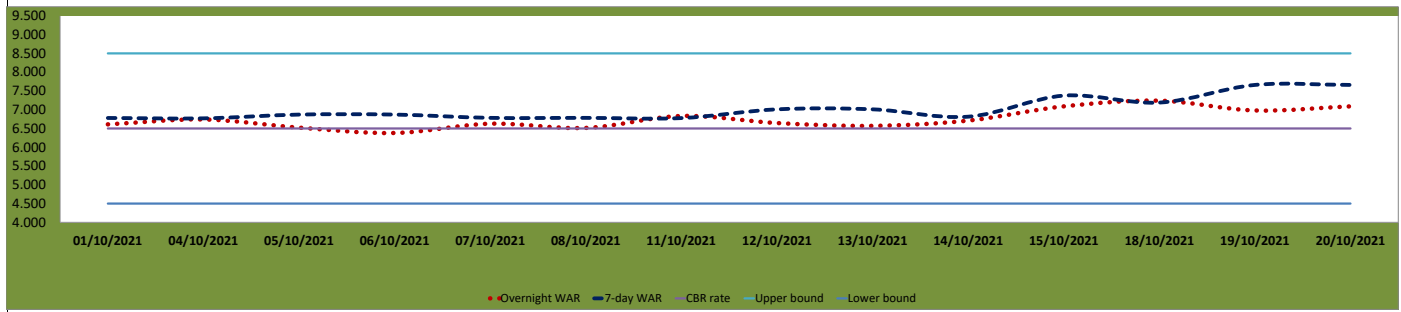
Banks 7-day cumulative average:UGX 73.9668N short			
Liquidity forecast position (Billions of Ugx)	Thursday, 21 October 2021	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-328.25	Opening Position
*Projected Injections		666.60	Total Injections
*Projected Withdrawals		-43.21	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		295.14	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	
	11/10/2021	12/10/2021	13/10/2021	14/10/2021	15/10/2021	18/10/2021	19/10/2021	20/10/2021	
7-DAYS	6.777	7.010	7.010*	6.814	7.375	7.190	7.660	7.660*	
O/N	6.515	6.833	6.570	6.710	7.089	7.240	6.980	7.090	

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)											
TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:34 am	6.75	1	4.00			10:16 am	7.00	1	4.00		
10:05 am	7.00	1	1.00			11:59 am	7.00	1	20.00		
10:10 am	8.50	1	2.00			1:33 pm	7.00	1	10.00		
10:15 am	7.25	1	5.00			1:55 pm	7.25	1	5.00		
								T/T	51.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-OCT- 2021 TO 18-NOV- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	21-Oct-21	28-Oct-21	04-Nov-21	11-Nov-21	18-Nov-21	
REPO	228.28	-	-	-	-	228.28
REV REPO	-	-	-	-	-	-
DEPO AUCT	121.00	-	525.01	-	431.25	1,077.27
TOTALS	349.28	-	525.01	-	431.25	1,305.55

Total O/S Deposit Auction balances held by BOU up to 30 December 2021: UGX 1,161 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,390 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 14-OCTOBER-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,404.16	21/10/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,988.32	21/10/2021	
TOTAL TBILL & TBOND STOCK- UGX	27,392.49		

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	123.54	6.901	0.081
182	459.46	8.506	0.406
364	5,821.17	10.001	0.452
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.000	-0.409
10YR	9,789.09	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	13-Sep	386.00	6.500		3
REPO	16-Sep	992.00	6.500		7
DAUT	23-Sep	30.83	6.985		28
DAUT	23-Sep	372.00	7.003		56
DAUT	23-Sep	19.67	7.348		84
REPO	23-Sep	549.00	6.500		7
REPO	28-Sep	456.00	6.500		2
REPO	29-Sep	376.00	6.500		1
REPO	30-Sep	1,065.00	6.500		7
REPO	04-Oct	94.00	6.500		3
REPO	07-Oct	520.00	6.500		7
DAUT	07-Oct	9.95	6.985		28
DAUT	07-Oct	0.99	7.003		56
DAUT	07-Oct	19.67	7.375		84
REPO	08-Oct	180.00	6.500		3
REPO	11-Oct	80.00	6.500		3
REPO	12-Oct	168.00	6.500		1
REPO	13-Oct	138.00	6.500		1
REPO	14-Oct	228.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	13-Jan-22		14-Apr-22		19-Oct-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.80	6.70	8.60	8.50	10.12	10.02	10.50	10.40	12.00	11.90	14.00	13.85	14.40	13.90	14.50	14.40	15.80	15.50
ABSA	6.80	6.70	8.60	8.50	10.12	10.02	10.55	10.45	12.00	11.90	14.00	13.90	14.45	14.35	14.50	14.40	15.80	15.70
CENTENAR	6.80	6.70	8.55	8.45	10.10	10.00	10.50	10.40	12.00	11.90	14.00	13.90	14.30	14.20	14.50	14.40	15.70	15.60
HFBU	6.90	6.80	8.60	8.50	10.15	10.05	10.50	10.40	12.00	11.90	14.00	13.90	14.40	14.30	14.50	14.40	15.60	15.50
STANCHAR	6.80	6.70	8.60	8.50	10.10	10.00	10.50	10.40	12.00	11.90	14.00	13.90	14.40	14.30	14.50	14.40	15.60	15.50
STANBIC	6.80	6.70	8.60	8.50	10.15	10.00	10.50	10.40	12.00	11.90	14.05	14.95	14.50	14.40	14.50	14.04	15.75	15.55
UBAU	6.80	6.70	8.60	8.50	10.15	10.05	10.55	10.45	12.00	11.90	14.05	13.95	14.50	14.40	14.50	14.40	15.70	15.50
BARODA	6.80	6.70	8.60	8.50	10.10	10.00	10.50	10.40	12.00	11.90	13.95	13.85	14.00	13.90	14.15	14.05	15.65	15.55
Av. Bid	6.81		8.59		10.12		10.51		12.00		14.01		14.37		14.46		15.70	
Av. Ask	6.71		8.49		10.02		10.41		11.90		14.03		14.22		14.31		15.55	
Sec Mkt Yield	6.763		8.544		10.071		10.463		11.950		14.016		14.294		14.384		15.625	
BestBid	6.90		8.60		10.15		10.55		12.00		14.05		14.50		14.50		15.80	
BestAsk	6.70		8.45		10.00		10.40		11.90		13.85		13.90		14.04		15.50	