MONEY MARKET REPORT FOR TUESDAY, SEPTEMBER 14, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average: UGX 178.214 BN long

Liquidity forecast position (Billions of Ugx)	15 September 2021	UGX (Bn)	Outturn for previous day	14-Sep-21
Expected Opening Excess Reserve position		**-198.32**	Opening Position	**-142.52**
*Projected Injections		32.13	Total Injections	32.66
*Projected Withdrawals		-63.48	Total Withdrawals	-88.46
Expected Closing Excess Reserve position before Policy Action		**-229.67**	Closing position	**-198.32**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

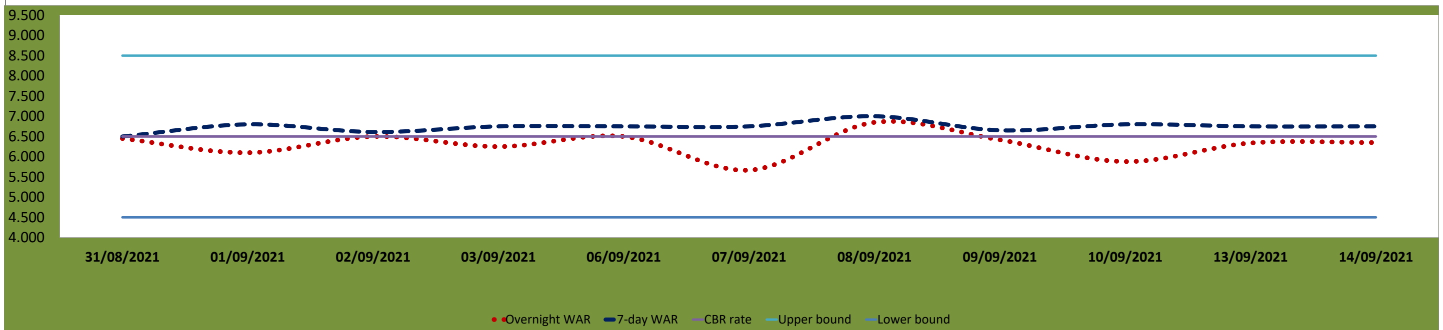
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	03/09/2021	06/09/2021	07/09/2021	08/09/2021	09/09/2021	10/09/2021	13/09/2021	14/09/2021
7-DAYS	6.750	6.750*	6.750*	7.000	6.653	6.800	6.750	6.750*
2-DAYS	-	-	-	-	-	-	-	6.020
O/N	6.250	6.500	5.667	6.850	6.417	5.880	6.339	6.350

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 AM	6.50	2	2.00			10:16 AM	7.00	1	2.00		
11:49 AM	6.00	2	20.00			10:53 AM	6.00	1	5.00		
12:08 PM	6.00	2	5.00			1:01 PM	5.75	1	10.00		
12:16 PM	6.00	2	20.00			1:08 PM	6.50	1	3.00		
9:40 AM	6.75	1	2.50			1:28 PM	6.50	1	30.00		
10:14 AM	6.50	1	3.50								
								T/T	103.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-SEP- 2021 TO 14-OCT- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	16-Sep-21	23-Sep-21	30-Sep-21	07-Oct-21	14-Oct-21	
REPO	1,481.57	-	-	-	-	1,481.57
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	450.10	-	182.70	-	632.80
TOTALS	1,481.57	450.10	-	182.70	-	2,114.37

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 1,336 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,818 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 02-SEPTEMBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,138.45	15/09/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,003.07	15/09/2021
TOTAL TBILL & TBOND STOCK- UGX	27,141.52	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	102.32	6.899	0.074
182	410.12	8.751	0.000
364	5,626.01	9.700	0.000
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	18-Aug	- 142.50	6.500		1
REPO	19-Aug	- 1,641.00	6.500		7
DAUT	26-Aug	- 358.08	6.998		28
DAUT	26-Aug	- 39.58	6.950		56
DAUT	26-Aug	- 54.34	7.299		84
REPO	26-Aug	- 1,161.00	6.500		7
REPO	30-Aug	- 502.00	6.500		3
REPO	31-Aug	- 286.50	6.500		2
REPO	01-Sep	- 244.50	6.500		1
REPO	02-Sep	- 1,539.00	6.500		7
REPO	06-Sep	- 252.00	6.500		3
REPO	08-Sep	- 164.50	6.500		1
REPO	09-Sep	- 1,094.00	6.500		7
DAUT	09-Sep	- 64.65	6.998		28
DAUT	09-Sep	- 450.16	7.003		56
DAUT	09-Sep	- 42.28	7.357		84
DAUT	13-Sep	- 386.00	6.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	02-Dec-21		03-Mar-22		01-Sep-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.00	6.90	8.90	8.80	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.85	13.75	13.95	13.85	15.05	14.95
ABSA	6.80	6.70	8.75	8.65	9.68	9.58	10.00	9.90	10.90	10.80	11.90	11.80	13.50	13.40	13.88	13.78	14.80	14.70
CENTENARY	6.80	6.70	8.70	8.60	9.65	9.55	9.85	9.75	10.85	10.75	11.50	11.40	13.50	13.40	13.85	13.75	14.55	14.45
HFBU	6.90	6.80	8.75	8.65	9.70	9.60	9.90	9.80	10.90	10.80	12.10	12.00	13.50	13.40	13.85	13.75	14.95	14.90
STANCHART	6.85	6.75	8.75	8.65	9.65	9.55	9.85	9.75	10.85	10.75	11.50	11.40	13.50	13.40	13.90	13.80	14.55	14.45
STANBIC	7.00	6.90	9.00	8.90	9.80	9.70	10.55	10.45	10.75	10.65	12.50	12.40	13.65	13.55	14.00	13.90	15.00	14.90
BARODA	6.80	6.70	8.75	8.65	9.65	9.55	9.85	9.75	10.85	10.75	11.55	11.45	13.47	13.37	13.85	13.75	14.60	14.50
Av. Bid	6.88		8.80		9.69		10.10		10.87		11.91		13.57		13.90		14.79	
Av. Ask	6.78		8.70		9.59		10.00		10.77		11.81		13.47		13.80		14.69	
Sec Mkt Yield	**6.829**		**8.750**		**9.640**		**10.050**		**10.821**		**11.857**		**13.517**		**13.847**		**14.739**	
BestBid	7.00		9.00		9.80		10.70		11.00		12.50		13.85		14.00		15.05	
BestAsk	6.70		8.60		9.55		9.75		10.65		11.40		13.37		13.75		14.45	