

**MONEY MARKET REPORT FOR FRIDAY, SEPTEMBER 17, 2021 (FOR INTERNAL USE ONLY)**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 4-day cumulative average: UGX 228.854 BN short			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Monday, 20 September 2021</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
			<b>17-Sep-21</b>
Expected Opening Excess Reserve position		-288.19	Opening Position
*Projected Injections		32.22	Total Injections
*Projected Withdrawals		-65.50	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-321.47	Closing position
			-288.19

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

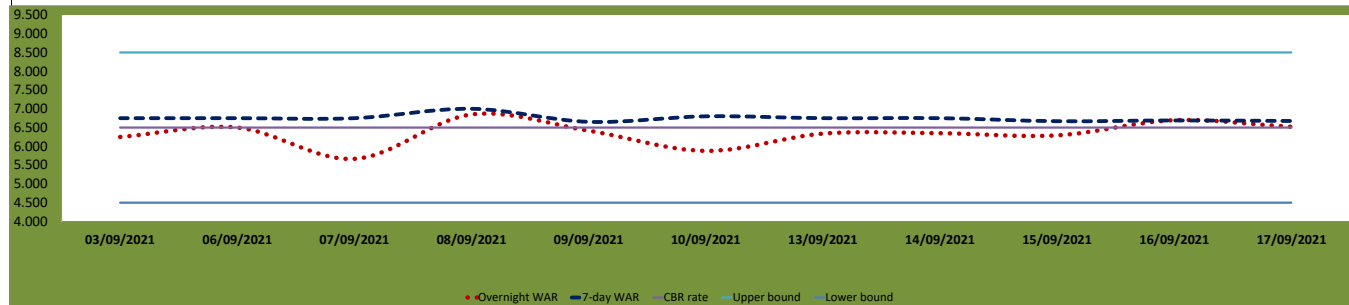
**CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	08/09/2021	09/09/2021	10/09/2021	13/09/2021	14/09/2021	15/09/2021	16/09/2021	17/09/2021
<b>7-DAYS</b>	7.000	6.653	6.800	6.750	6.750*	6.670	6.690	6.676
<b>O/N</b>	6.850	6.417	5.880	6.339	6.350	6.293	6.696	6.520

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:22 am	<b>6.75</b>	<b>7</b>	3.00			10:49 am	<b>6.70</b>	<b>3</b>	5.00		
9:31 am	<b>6.75</b>	<b>7</b>	9.00			10:50 am	<b>6.50</b>	<b>3</b>	2.50		
9:34 am	<b>6.50</b>	<b>7</b>	5.00			10:50 am	<b>6.50</b>	<b>3</b>	2.50		
9:22 am	<b>6.85</b>	<b>3</b>	5.00			10:51 am	<b>6.50</b>	<b>3</b>	20.00		
9:32 am	<b>6.50</b>	<b>3</b>	10.00			11:27 am	<b>6.50</b>	<b>3</b>	4.00		
9:32 am	<b>6.85</b>	<b>3</b>	5.00			11:28 am	<b>6.50</b>	<b>3</b>	4.00		
9:37 am	<b>6.50</b>	<b>3</b>	4.00			12:32 pm	<b>7.00</b>	<b>3</b>	2.00		
9:48 am	<b>6.50</b>	<b>3</b>	3.00			12:39 pm	<b>6.00</b>	<b>3</b>	10.00		
9:59 am	<b>6.50</b>	<b>3</b>	10.00			12:41 pm	<b>6.50</b>	<b>3</b>	7.00		
10:43 am	<b>7.00</b>	<b>3</b>	3.00			1:03 pm	<b>6.50</b>	<b>3</b>	5.00		
								<b>T/T</b>	<b>119.00</b>		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-SEP- 2021 TO 21-OCT- 2021)

DATE	THUR 23-Sep-21	THUR 30-Sep-21	THUR 07-Oct-21	THUR 14-Oct-21	THUR 21-Oct-21	TOTAL
REPO	993.24	-	-	-	-	993.24
REV REPO	-	-	-	-	-	-
DEPO AUCT	450.10	-	182.70	-	90.00	722.80
<b>TOTALS</b>	<b>1,443.34</b>	<b>-</b>	<b>182.70</b>	<b>-</b>	<b>90.00</b>	<b>1,716.04</b>

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 1,336 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,329 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 16-SEPTEMBER-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,138.45	20/09/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		21,003.07	20/09/2021
TOTAL TBILL & TBOND STOCK- UGX		27,141.52	

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	102.32	6.820	-0.079
182	410.12	8.000	-0.751
364	5,626.01	9.449	-0.251
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Outstanding

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR			
REPO		19-Aug	- 1,641.00	6.500		7			
DAUT		26-Aug	- 358.08	6.998		28			
DAUT		26-Aug	- 39.58	6.950		56			
DAUT		26-Aug	- 54.34	7.299		84			
REPO		26-Aug	- 1,161.00	6.500		7			
REPO		30-Aug	- 502.00	6.500		3			
REPO		31-Aug	- 286.50	6.500		2			
REPO		01-Sep	- 244.50	6.500		1			
REPO		02-Sep	- 1,539.00	6.500		7			
REPO		06-Sep	- 252.00	6.500		3			
REPO		08-Sep	- 164.50	6.500		1			
REPO		09-Sep	- 1,094.00	6.500		7			
DAUT		09-Sep	- 64.65	6.998		28			
DAUT		09-Sep	- 450.16	7.003		56			
DAUT		09-Sep	- 42.28	7.357		84			
DAUT		13-Sep	- 386.00	6.500		3			
REPO		16-Sep	- 992.00	6.500		7			

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23		16-Jan-25		08-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.80	6.70	8.80	8.70	9.70	9.60	10.50	10.40	10.90	10.80	12.10	12.00	13.70	13.60	13.90	13.80	14.60	14.50
ABSA	6.95	6.85	8.25	8.15	9.40	9.30	9.70	9.60	10.80	10.70	11.45	11.35	13.51	13.41	13.80	13.70	14.56	14.46
CENTENAR	6.80	6.70	8.70	8.60	9.65	9.55	9.85	9.75	10.85	10.75	11.50	11.40	13.50	13.40	13.85	13.75	14.55	14.45
HFBU	6.90	6.80	8.75	8.65	9.70	9.60	9.90	9.80	10.90	10.80	12.10	12.00	13.50	13.40	13.85	13.75	14.95	14.90
STANCHART	6.85	6.75	8.05	7.95	9.45	9.35	9.70	9.60	10.80	10.70	11.45	11.35	13.50	13.40	13.80	13.70	14.55	14.45
STANBIC	7.00	6.90	9.00	8.90	9.80	9.70	10.55	10.45	10.75	10.65	12.50	12.40	13.65	13.55	14.00	13.90	15.00	14.90
BARODA	6.85	6.75	8.05	7.95	9.45	9.35	9.70	9.60	10.70	10.60	11.45	11.35	13.47	13.37	13.80	13.70	14.55	14.45
Av. Bid	6.88		8.51		9.59		9.99		10.81		11.79		13.55		13.86		14.68	
Av. Ask	6.78		8.41		9.49		9.89		10.71		11.69		13.45		13.76		14.59	
Sec Mkt Yield	6.829		8.464		9.543		9.936		10.764		11.743		13.497		13.807		14.634	
BestBid	7.00		9.00		9.80		10.55		10.90		12.50		13.70		14.00		15.00	
BestAsk	6.70		7.95		9.30		9.60		10.60		11.35		13.37		13.70		14.45	