MONEY MARKET REPORT FOR TUESDAY, APRIL 19, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cummulative average:UGX 321.156BN long

Liquidity forecast position (Billions of Ugx)	Wednesday, 20 April 2022	UGX (Bn)	Outturn for previous day	19-Apr-22
Expected Opening Excess Reserve position		-78.56	Opening Position	401.10
*Projected Injections		14.72	Total Injections	113.14
*Projected Withdrawals		-446.79	Total Withdrawals	-592.80
Expected Closing Excess Reserve position before Policy Action		-510.63	Closing position	-78.56

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

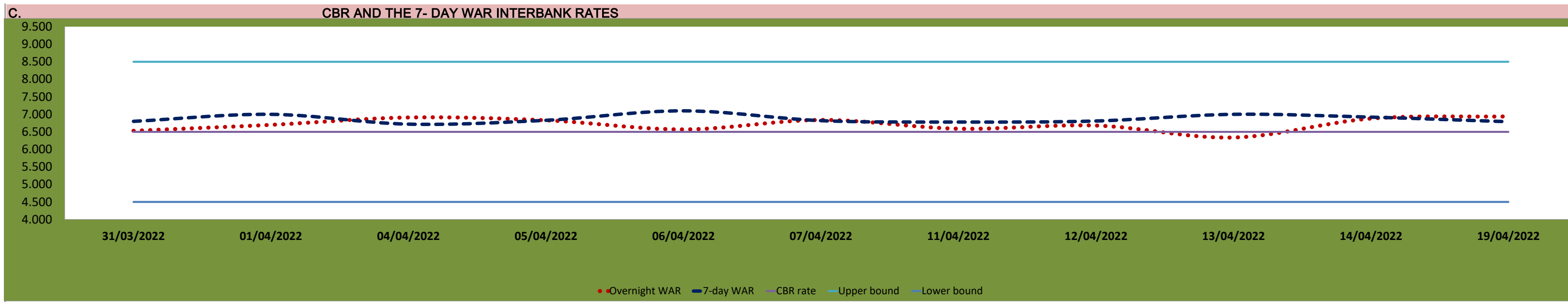
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Tue
	29/03/2022	30/03/2022	31/03/2022	01/04/2022	04/04/2022	05/04/2022	06/04/2022	19/04/2022
7-DAYS	6.830	7.100	6.820	6.780	6.810	7.000	6.920	6.790
O/N	6.830	6.570	6.840	6.590	6.680	6.340	6.880	6.940

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 am	7.25	7	2.50			9:14 am	7.25	1	10.00		
9:21 am	6.65	7	20.00			9:19 am	7.00	1	1.00		
9:21 am	7.00	7	10.00			9:30 am	6.50	1	4.00		
9:22 am	6.65	7	20.00			9:37 am	7.25	1	3.00		
9:24 am	6.75	7	9.00			9:40 am	7.25	1	3.00		
9:24 am	6.75	7	6.00			10:29 am	6.75	1	7.00		
9:31 am	7.00	7	4.00			10:50 am	6.50	1	6.00		
10:08 am	7.00	7	5.00			10:50 am	6.50	1	2.00		
10:27 am	7.25	7	2.00			12:05 pm	6.50	1	3.00		
2:44 pm	7.00	7	2.00			12:11 pm	7.50	1	2.00		
1:24 pm	6.50	2	30.00			12:12 pm	6.50	1	2.00		
1:46 pm	7.00	2	2.00			1:10 pm	7.50	1	5.00		
								T/T	160.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-APRIL- 2022 TO 08-DECEMBER- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	21-Apr-22	28-Apr-22	05-May-22	12-May-22	26-May-22	02-Jun-22	09-Jun-22	07-Jul-22	04-Aug-22	18-Aug-22	10-Nov-22	08-Dec-22	
REPO	575.56	-	-	-	-	-	-	-	-	-	-	-	575.56
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	82.22	537.46	16.10	20.30	10.00	215.03	48.05	33.00	26.60	15.00	22.13	1,025.89
TOTALS	575.56	82.22	537.46	16.10	20.30	10.00	215.03	48.05	33.00	26.60	15.00	22.13	1,601.45

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,026 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,601 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 13-APRIL-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,875.96	20/04/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,478.21	20/04/2022
TOTAL TBILL & TBOND STOCK- UGX	27,354.17	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	105.11	6.601	0.100
182	378.19	8.489	0.357
364	5,392.67	9.180	-0.410
2YR	574.21	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,518.68	14.000	0.261
15YR	9,035.22	14.390	-1.510
20YR	230.19	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
BOU BILL	10-Mar	- 21.09	6.906		28
BOU BILL	10-Mar	- 326.83	7.149		56
BOU BILL	10-Mar	- 9.83	7.357		84
REPO	10-Mar	- 287.50	6.500		7
REPO	11-Mar	- 180.00	6.500		6
REPO	14-Mar	- 87.00	6.500		3
REPO	15-Mar	- 270.00	6.500		2
REPO	17-Mar	- 168.00	6.500		7
REPO	23-Mar	- 110.00	6.500		1
REPO	28-Mar	- 496.00	6.500		3
REPO	29-Mar	- 136.00	6.500		2
REPO	30-Mar	- 300.90	6.500		1
REPO	31-Mar	- 527.00	6.500		7
BOU BILL	31-Mar	- 30.04	6.906		28
BOU BILL	31-Mar	- 20.08	7.103		56
BOU BILL	31-Mar	- 20.83	9.000		252
REPO	07-Apr	- 253.00	6.500		7
REPO	11-Apr	- 383.00	6.500		3
REPO	14-Apr	- 393.00	6.500		7
BOU BILL	14-Apr	- 5.98	7.104		28
BOU BILL	14-Apr	- 212.71	7.109		56
BOU BILL	14-Apr	- 47.25	7.357		84
REPO	19-Apr	- 182.00	6.500		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	14-Jul-22		13-Oct-22		13-Apr-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.55	6.45	8.15	8.05	9.10	9.20	10.05	9.95	12.40	12.30	13.70	13.60	13.60	13.50	14.65	14.55	15.50	15.40
ABSA	6.55	6.45	8.15	8.05	9.15	9.05	10.15	9.95	12.40	12.00	13.70	13.50	13.70	13.40	14.70	14.40	15.60	15.20
CENTENARY	6.50	6.40	8.10	8.00	9.15	9.05	10.20	10.10	12.15	12.05	13.60	13.50	13.65	13.55	14.50	14.40	15.50	15.40
HFBU	6.50	6.40	8.30	8.00	9.15	9.00	10.20	10.00	12.40	12.00	13.70	13.40	13.60	13.40	14.60	14.30	15.50	15.25
STANCHART	6.60	6.35	8.20	7.95	8.15	7.90	10.15	9.90	12.45	13.50	13.75	13.50	13.65	13.40	14.65	14.40	15.65	15.40
STANBIC	6.50	6.40	8.15	8.05	9.15	9.05	10.05	9.95	12.35	12.25	13.70	13.60	13.60	13.50	14.65	14.55	15.50	15.40
UBAU	6.50	6.40	8.10	8.00	9.10	9.00	10.05	9.95	12.40	12.30	13.50	13.40	13.65	13.55	14.60	14.50	15.60	15.50
BARODA	6.50	6.40	8.15	8.05	9.10	9.00	10.15	10.05	12.20	12.10	13.40	13.30	13.60	13.50	14.45	14.35	15.40	15.30
Av. Bid	6.53		8.16		9.01		10.13		12.34		13.63		13.63		14.60		15.53	
Av. Ask	6.41		8.02		8.91		9.98		12.31		13.48		13.48		14.43		15.36	
Sec Mkt Yield	**6.466**		**8.091**		**8.956**		**10.053**		**12.328**		**13.553**		**13.553**		**14.516**		**15.444**	
BestBid	6.50		8.10		8.15		10.05		12.15		13.40		13.60		14.45		15.40	
BestAsk	6.45		8.05		9.20		10.10		13.50		13.60		13.55		14.55		15.50	