

MONEY MARKET REPORT FOR MONDAY, AUGUST 1, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average:UGX 185.670Billion long					
Liquidity forecast position (Billions of Ugx)		Tuesday, 2 August 2022	UGX (Bn)	Outturn for previous day	01-Aug-22
Expected Opening Excess Reserve position			-58.40	Opening Position	589.17
*Projected Injections			16.40	Total Injections	431.15
**Projected Withdrawals			-419.57	Total Withdrawals	-1078.73
Expected Closing Excess Reserve position before Policy Action			-461.57	Closing position	-58.40

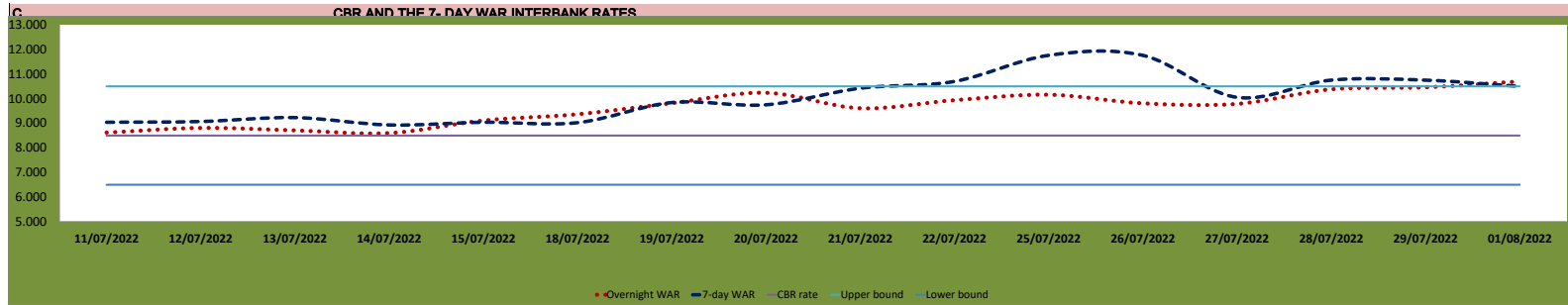
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 8.50 % - EFFECTIVE 05TH JULY 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	21/07/2022	22/07/2022	25/07/2022	28/07/2022	27/07/2022	28/07/2022	29/07/2022	01/08/2022
7-DAYS	10.423	10.700	11.760	*11.760	10.053	10.753	*10.753	10.500
3-DAYS	-	-		11.220				10.870
O/N	9.611	9.937	10.160	9.810	9.787	10.380	10.460	10.700

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:23 am	11.00	8	15.00			11:17 am	10.50	1	4.00		
10:55 am	10.50	7	15.00			11:17 am	10.50	1	4.50		
10:21 am	10.50	3	8.00			11:20 am	10.50	1	10.00		
11:13 am	10.50	3	4.00			11:39 am	10.00	1	3.00		
12:08 pm	11.50	3	5.00			11:53 am	10.50	1	3.00		
3:34 pm	11.00	3	10.00			11:56 am	10.50	1	3.00		
9:40 am	10.75	1	2.50			12:16 pm	10.50	1	3.50		
9:41 am	10.50	1	5.00			12:41 pm	10.50	1	4.00		
9:42 am	10.75	1	2.00			12:44 pm	10.00	1	10.00		
9:48 am	11.50	1	5.00			12:48 pm	10.25	1	10.00		
9:48 am	12.75	1	10.00			1:03 pm	10.00	1	4.00		
9:49 am	10.50	1	7.50			2:15 pm	10.50	1	5.00		
9:50 am	13.00	1	10.00			2:19 pm	10.00	1	15.00		
9:50 am	11.50	1	2.00			2:33 pm	10.50	1	10.00		
10:56 am	10.50	1	20.00			3:51 pm	10.00	1	10.00		
								T/T	220.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-AUG- 2022 TO 19-JANUARY- 2023)

DATE	THUR 04-Aug-22	THUR 11-Aug-22	THUR 18-Aug-22	THUR 25-Aug-22	THUR 01-Sep-22	THUR 08-Sep-22	THUR 15-Sep-22	THUR 21-Sep-22	THUR 28-Sep-22	THUR 10-Nov-22	THUR 08-Dec-22	THUR 19-Jan-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	266.00	-	26.60	-	5.00	-	-	-	-	15.00	22.13	12.57	347.30
TOTALS	266.00	-	26.60	-	5.00	-	-	-	-	15.00	22.13	12.57	347.30

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 347 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 347 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 21-JULY-2022			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	4,897.92	02/08/2022	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,195.46	02/08/2022	
TOTAL TBILL & TBOND STOCK- UGX	30,093.38		

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	79.52	8.499	0.000
182	383.92	10.249	1.548
364	4,434.49	12.500	0.500
2YR	1,224.10	14.750	1.894
3YR	194.16	14.750	2.860
5YR	707.21	15.000	0.000
10YR	9,972.01	16.000	0.612
15YR	9,599.51	16.750	0.500
20YR	3,498.47	18.500	1.272

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)						
	OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO		13-Jun -	371.00	7.500		3
BOU BILL		13-Jun -	561.05	7.996		24
BOU BILL		13-Jun -	24.70	8.511		52
REPO		14-Jun -	3.00	7.500		2
REPO		15-Jun -	156.00	7.500		1
REPO		16-Jun -	133.00	7.500		7
REPO		17-Jun -	203.00	7.500		3
REPO		20-Jun -	150.00	7.500		3
REPO		22-Jun -	310.50	7.500		1
REPO		23-Jun -	18.00	7.500		7
REPO		27-Jun -	907.50	7.500		3
REPO		28-Jun -	301.00	7.500		2
REPO		30-Jun -	270.00	7.500		7
REPO		04-Jul -	286.50	7.500		3
REPO		06-Jul -	344.00	8.500		1
REPO		07-Jul -	323.00	8.500		7
BOU BILL		07-Jul -	198.64	8.899		28
BOU BILL		07-Jul -	4.93	8.766		56
REPO		08-Jul -	245.00	8.500		6

WAR: Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS								TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	20-Oct-22		19-Jan-23		20-Jul-23		07-Sep-23		29-May-25		06-May-27		04-Mar-32		14-May-37		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.00	8.00	10.80	10.20	13.00	12.00	14.25	13.25	15.75	14.80	15.80	14.80	16.70	15.70	17.10	16.50	17.70	16.85
ABSA	9.00	8.00	11.10	10.35	13.00	12.00	14.25	13.50	15.80	14.80	16.00	14.50	16.90	16.00	17.35	16.50	17.65	16.95
CENTENARY	8.50	8.10	10.60	10.20	12.80	12.30	13.05	12.55	15.00	14.50	15.20	14.70	15.30	14.90	17.00	16.50	17.40	17.00
HFBU	8.50	8.00	10.75	10.50	13.00	12.50	14.00	13.00	15.25	14.75	15.75	14.80	16.00	15.50	17.00	16.40	17.50	16.85
STANCHART	8.90	8.10	11.20	10.20	13.10	12.10	14.40	13.40	15.90	14.90	16.00	15.00	17.00	16.00	17.30	16.30	17.80	16.80
STANBIC	8.65	8.45	10.50	10.30	12.70	12.50	13.95	13.80	15.00	14.80	15.20	15.00	16.35	16.15	17.10	16.90	17.35	17.15
UBAU	9.00	8.90	10.45	10.35	12.30	12.20	13.45	13.35	15.00	14.90	15.10	15.00	16.00	15.90	16.60	16.50	17.10	17.00
BARODA	8.50	8.40	10.24	10.14	12.60	12.50	13.80	13.70	14.65	14.55	15.55	15.45	15.95	15.85	16.75	16.65	17.25	17.15
Av. Bid	8.76		10.71		12.81		13.89		15.29		15.58		16.28		17.03		17.47	
Av. Ask	8.24		10.28		12.26		13.32		14.75		14.91		15.75		16.53		16.97	
Sec Mkt Yield	8.500		10.493		12.538		13.606		15.022		15.241		16.013		16.778		17.219	
BestBid	8.50		10.24		12.30		13.05		14.65		15.10		15.30		16.60		17.10	
BestAsk	8.90		10.50		12.50		13.80		14.90		15.45		16.15		16.90		17.15	