

MONEY MARKET REPORT FOR WEDNESDAY, AUGUST 10, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

| Banks 7-day cumulative average:UGX 248.111Billion long | | | |
|---|--------------------------|----------|--------------------------|
| Liquidity forecast position (Billions of Ugx) | Thursday, 11 August 2022 | UGX (Bn) | Outturn for previous day |
| Expected Opening Excess Reserve position | | -69.24 | Opening Position |
| *Projected Injections | | 324.74 | Total Injections |
| *Projected Withdrawals | | -240.66 | Total Withdrawals |
| Expected Closing Excess Reserve position before Policy Action | | 14.84 | Closing position |
| | | | 10-Aug-22 |
| | | | -130.58 |
| | | | 110.92 |
| | | | -49.57 |
| | | | -69.24 |

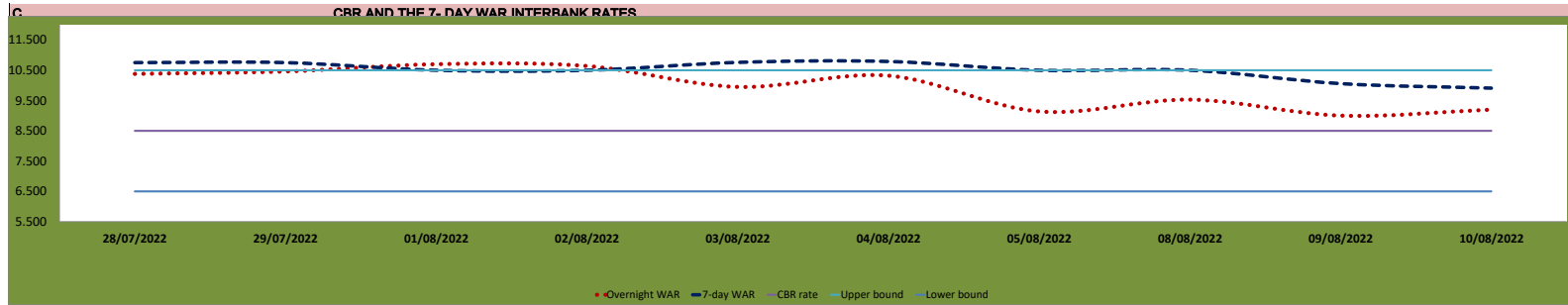
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 8.50 % - EFFECTIVE 05TH JULY 2022

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Mon | Tue | Wed | Thu | Fri | Mon | Tue | Wed |
| | 01/08/2022 | 02/08/2022 | 03/08/2022 | 04/08/2022 | 05/08/2022 | 08/08/2022 | 09/08/2022 | 10/08/2022 |
| 7-DAYS | 10.500 | *10.500 | 10.760 | 10.790 | 10.500 | 10.500 | 10.059 | 9.910 |
| O/N | 10.700 | 10.640 | 9.950 | 10.321 | 9.140 | 9.530 | 9.002 | 9.200 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 12:01 pm | 10.50 | 8 | 5.00 | | | 10:09 am | 9.00 | 1 | 3.00 | | |
| 9:08 am | 10.50 | 7 | 4.00 | | | 10:11 am | 9.00 | 1 | 3.00 | | |
| 10:08 am | 9.50 | 7 | 20.00 | | | 10:11 am | 9.00 | 1 | 3.00 | | |
| 10:14 am | 10.50 | 7 | 5.00 | | | 10:28 am | 9.50 | 1 | 4.50 | | |
| 10:27 am | 10.50 | 7 | 4.00 | | | 10:33 am | 9.00 | 1 | 10.00 | | |
| 11:32 am | 10.00 | 7 | 4.00 | | | 10:43 am | 9.00 | 1 | 10.00 | | |
| 11:52 am | 10.50 | 6 | 5.00 | | | 10:43 am | 9.00 | 1 | 4.00 | | |
| 9:06 am | 9.00 | 1 | 6.00 | | | 10:45 am | 8.50 | 1 | 10.00 | | |
| 9:07 am | 9.00 | 1 | 2.00 | | | 11:24 am | 9.00 | 1 | 2.00 | | |
| 9:18 am | 9.00 | 1 | 6.00 | | | 11:52 am | 9.50 | 1 | 10.00 | | |
| 9:18 am | 9.00 | 1 | 3.50 | | | 11:55 am | 9.50 | 1 | 8.00 | | |
| 9:22 am | 9.00 | 1 | 6.00 | | | 11:58 am | 9.00 | 1 | 5.00 | | |
| 9:45 am | 9.00 | 1 | 6.00 | | | 11:59 am | 10.50 | 1 | 10.00 | | |
| 9:51 am | 9.00 | 1 | 4.00 | | | 12:00 pm | 9.00 | 1 | 5.00 | | |
| 9:54 am | 9.00 | 1 | 3.00 | | | 12:21 pm | 9.00 | 1 | 1.00 | | |
| 9:57 am | 9.00 | 1 | 6.00 | | | 1:00 pm | 9.50 | 1 | 10.00 | | |
| 10:05 am | 8.75 | 1 | 3.00 | | | 1:03 pm | 10.00 | 1 | 4.00 | | |
| | | | | | | | | T/T | 195.00 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-AUG- 2022 TO 19-JANUARY- 2023)

| DATE | THUR 11-Aug-22 | THUR 18-Aug-22 | THUR 25-Aug-22 | THUR 01-Sep-22 | THUR 08-Sep-22 | THUR 15-Sep-22 | THUR 21-Sep-22 | THUR 28-Sep-22 | THUR 10-Nov-22 | THUR 17-Nov-22 | THUR 08-Dec-22 | THUR 19-Jan-23 | TOTAL |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| REPO | 228.16 | - | - | - | - | - | - | - | - | - | - | - | 228.16 |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPO A | - | 26.60 | - | 5.00 | - | - | - | - | 15.00 | - | 22.13 | 12.57 | 81.30 |
| TOTALS | 228.16 | 26.60 | - | 5.00 | - | - | - | - | 15.00 | - | 22.13 | 12.57 | 308.45 |

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 81 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 308 BN

| (Ei) STOCK OF TREASURY SECURITIES | | | | (Eii) MONETARY POLICY MARKET OPERATIONS | | | | | |
|--|-----------|------------|--|---|------------|-------------|-------|-------|-------|
| LAST TBILLS ISSUE DATE: 21-JULY-2022 | | | | (VERTICAL REPOS, REV-REPOS & BOU BILL) | | | | | |
| ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX) | 4,803.82 | 11/08/2022 | | OMO | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR |
| On-the-run O/S T-BONDSTOCKS(Bns-UGX) | 25,195.46 | 11/08/2022 | | REPO | 13-Jun - | 371.00 | 7.500 | | 3 |
| TOTAL TBILL & TBOND STOCK- UGX | 29,999.28 | | | BOU BILL | 13-Jun - | 561.05 | 7.996 | | 24 |
| | | | | BOU BILL | 13-Jun - | 24.70 | 8.511 | | 52 |
| | | | | REPO | 14-Jun - | 3.00 | 7.500 | | 2 |
| | | | | REPO | 15-Jun - | 156.00 | 7.500 | | 1 |
| | | | | REPO | 16-Jun - | 133.00 | 7.500 | | 7 |
| | | | | REPO | 17-Jun - | 203.00 | 7.500 | | 3 |
| | | | | REPO | 20-Jun - | 150.00 | 7.500 | | 3 |
| | | | | REPO | 22-Jun - | 310.50 | 7.500 | | 1 |
| | | | | REPO | 23-Jun - | 18.00 | 7.500 | | 7 |
| | | | | REPO | 27-Jun - | 907.50 | 7.500 | | 3 |
| | | | | REPO | 28-Jun - | 301.00 | 7.500 | | 2 |
| | | | | REPO | 30-Jun - | 270.00 | 7.500 | | 7 |
| | | | | REPO | 04-Jul - | 286.50 | 7.500 | | 3 |
| | | | | REPO | 06-Jul - | 344.00 | 8.500 | | 1 |
| | | | | REPO | 07-Jul - | 323.00 | 8.500 | | 7 |
| | | | | BOU BILL | 07-Jul - | 198.64 | 8.899 | | 28 |
| | | | | BOU BILL | 07-Jul - | 4.93 | 8.766 | | 56 |
| | | | | REPO | 08-Jul - | 245.00 | 8.500 | | 6 |
| | | | | REPO | 08-Aug - | 228.00 | 8.500 | | 3 |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|--------------|------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|
| TENOR | T-BILLS | | | | | | | | | | TBONDS | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 17.000% | | 16.000% | | 15.000% | | 16.250% | | 17.500% | |
| MATURITY DATE | 03-Nov-22 | | 02-Feb-23 | | 03-Aug-23 | | 08-Aug-24 | | 29-May-25 | | 06-May-27 | | 20-May-32 | | 14-May-37 | | 01-Nov-40 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 9.00 | 8.00 | 11.00 | 10.00 | 14.00 | 13.00 | 14.25 | 13.35 | 15.75 | 14.85 | 15.85 | 14.85 | 17.10 | 16.10 | 17.50 | 16.50 | 17.90 | 16.90 |
| ABSA | 9.40 | 8.00 | 11.00 | 10.00 | 13.75 | 13.00 | 14.20 | 13.45 | 15.75 | 15.25 | 15.80 | 15.00 | 17.15 | 16.55 | 17.20 | 16.70 | 17.75 | 17.00 |
| CENTENARY | 8.80 | 8.30 | 10.25 | 9.75 | 13.70 | 13.20 | 14.20 | 13.80 | 15.20 | 14.80 | 15.80 | 15.30 | 16.40 | 15.90 | 16.90 | 16.50 | 17.50 | 17.00 |
| HFBU | 8.50 | 8.00 | 10.50 | 10.10 | 13.90 | 13.40 | 14.25 | 13.75 | 15.50 | 14.80 | 15.75 | 14.80 | 17.00 | 16.00 | 16.40 | 17.70 | 16.99 | |
| STANCHART | 9.00 | 8.30 | 11.00 | 10.00 | 14.00 | 13.30 | 14.45 | 13.75 | 15.85 | 15.25 | 15.95 | 15.35 | 17.25 | 16.55 | 17.35 | 16.65 | 17.75 | 17.05 |
| STANBIC | 8.65 | 8.45 | 10.10 | 9.90 | 13.60 | 13.40 | 13.95 | 13.80 | 15.10 | 14.90 | 15.20 | 15.00 | 16.70 | 16.50 | 17.10 | 16.90 | 17.35 | 17.15 |
| UBAU | 9.00 | 8.90 | 10.10 | 10.00 | 13.60 | 13.50 | 14.00 | 13.90 | 14.90 | 14.80 | 15.20 | 15.10 | 16.10 | 16.00 | 16.80 | 16.70 | 17.10 | 17.00 |
| BARODA | 8.50 | 8.40 | 10.20 | 10.10 | 13.60 | 13.50 | 13.80 | 13.70 | 14.75 | 14.65 | 15.75 | 15.65 | 16.00 | 15.95 | 16.85 | 16.75 | 17.35 | 17.25 |
| Av. Bid | 8.86 | | 10.52 | | 13.77 | | 14.14 | | 15.35 | | 15.66 | | 16.71 | | 17.09 | | 17.55 | |
| Av. Ask | 8.29 | | 9.98 | | 13.29 | | 13.69 | | 14.91 | | 15.13 | | 16.19 | | 16.64 | | 17.04 | |
| Sec Mkt Yield | 8.575 | | 10.250 | | 13.528 | | 13.913 | | 15.131 | | 15.397 | | 16.453 | | 16.863 | | 17.296 | |
| BestBid | 8.50 | | 10.10 | | 13.60 | | 13.80 | | 14.75 | | 15.20 | | 16.00 | | 16.80 | | 17.10 | |
| BestAsk | 8.90 | | 10.10 | | 13.50 | | 13.90 | | 15.25 | | 15.65 | | 16.55 | | 16.90 | | 17.25 | |