MONEY MARKET REPORT FOR MONDAY, DECEMBER 19, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 173.12Billion long

Liquidity forecast position (Billions of Ugx)	Tuesday, 20 December 2022	UGX (Bn)	Outturn for previous day	19-Dec-22
Expected Opening Excess Reserve position		-136.79	Opening Position	362.90
*Projected Injections		181.83	Total Injections	208.08
*Projected Withdrawals		-217.30	Total Withdrawals	-707.77
Expected Closing Excess Reserve position before Policy Action		-172.26	Closing position	-136.79

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

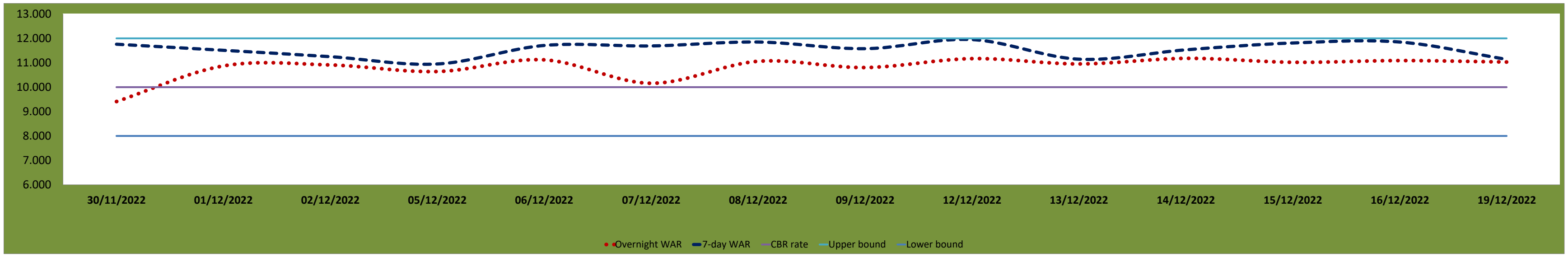
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
7-DAYS	11.850	11.578	11.950	11.147	11.530	11.810	11.850	11.140
O/N	11.060	10.804	11.170	10.952	11.180	11.020	11.090	11.030

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:31 am	11.50	7	2.00			11:01 am	10.50	1	9.00		
10:31 am	11.50	7	2.00			11:04 am	11.00	1	2.00		
10:32 am	11.00	7	40.00			11:14 am	11.00	1	6.00		
10:38 am	11.00	7	3.00			11:16 am	11.00	1	10.00		
10:44 am	11.75	7	3.00			11:34 am	11.00	1	7.00		
11:21 am	12.00	7	3.00			11:34 am	11.50	1	5.00		
10:15 am	11.50	1	7.00			12:12 pm	10.75	1	3.00		
10:39 am	11.00	1	6.00			12:54 pm	11.00	1	3.00		
10:47 am	11.50	1	3.00			3:22 pm	11.00	1	10.00		
10:59 am	11.00	1	6.00			3:48 pm	11.00	1	5.00		
								T/T	135.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-DEC- 2022 TO 26-JANUARY- 2023)

DATE	FRI	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	16-Dec-22	22-Dec-22	29-Dec-22	05-Jan-23	12-Jan-23	19-Jan-23	26-Jan-23	02-Feb-23	
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	12.57	-	-	12.57
TOTALS	-	-	-	-	-	12.57	-	-	12.57

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 02 February 2023: UGX 13 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 13 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 07-DEC-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,458.40	20/12/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,404.82	20/12/2022
TOTAL TBILL & TBOND STOCK- UGX	30,863.22	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	97.61	11.461	0.160
182	397.56	12.300	-0.700
364	4,963.23	14.502	-0.801
2YR	1,408.82	16.749	2.749
3YR	235.40	15.250	1.250
5YR	507.21	16.250	0.000
10YR	9,436.80	17.500	1.500
15YR	9,628.19	17.985	1.985
20YR	4,188.40	17.000	-1.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	04-Jul	286.50	7.500		3
REPO	06-Jul	344.00	8.500		1
REPO	07-Jul	323.00	8.500		7
BOU BILL	07-Jul	198.64	8.899		28
BOU BILL	07-Jul	4.93	8.766		56
REPO	08-Jul	245.00	8.500		6
REPO	08-Aug	228.00	8.500		3
REPO	31-Aug	462.00	9.000		1
REPO	01-Sep	210.00	9.000		7
REPO	06-Sep	283.00	9.000		2
REPO	15-Sep	45.00	9.000		7
REPO	09-Nov	276.50	10.000		1
REPO	23-Nov	511.50	10.000		1
REPO	29-Nov	467.00	10.000		2
REPO	01-Dec	320.00	10.000		7
REPO	06-Dec	242.00	10.000		2
REPO	08-Dec	200.00	10.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	09-Mar-23		08-Jun-23		07-Dec-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.25	10.75	12.30	11.80	14.40	13.90	15.00	14.50	15.50	15.00	16.00	15.50	16.25	15.75	16.70	16.20	17.00	16.50
ABSA	11.40	10.90	12.30	11.40	14.50	13.80	15.50	14.40	15.90	14.80	16.25	15.60	16.90	15.25	16.90	15.90	17.10	16.70
CENTENARY	11.10	10.70	12.20	11.70	14.30	13.90	14.90	14.50	15.30	15.00	16.00	15.60	16.30	15.90	16.60	16.30	16.95	16.65
HFBU	11.25	10.75	12.35	11.75	14.75	14.25	15.50	14.95	15.85	15.00	16.25	15.75	17.00	16.00	17.00	16.00	17.25	16.50
STANCHART	11.25	10.60	12.30	11.40	14.40	13.80	15.10	14.45	15.75	15.00	16.15	15.60	16.25	15.60	16.70	16.00	17.15	16.60
STANBIC	11.10	10.90	12.10	11.90	14.70	14.50	15.50	15.30	16.00	15.80	16.30	16.10	16.50	16.30	17.10	16.90	17.10	16.90
UBAU	11.00	10.90	12.20	12.10	14.55	14.45	15.00	14.90	15.50	15.40	16.20	16.10	16.50	16.40	16.80	16.70	17.05	16.95
BARODA	11.00	10.90	11.50	11.40	14.00	13.90	14.80	14.70	15.35	15.25	15.70	15.60	15.80	15.70	16.45	16.35	16.95	16.85
Av. Bid	11.16		12.13		14.45		15.16		15.64		16.11		16.44		16.78		17.04	
Av. Ask	10.80		11.67		14.06		14.71		15.16		15.73		15.86		16.29		16.71	
Sec Mkt Yield	**10.979**		**11.900**		**14.256**		**14.938**		**15.400**		**15.919**		**16.150**		**16.538**		**16.875**	
BestBid	11.00		11.50		14.00		14.80		15.30		15.70		15.80		16.45		16.95	
BestAsk	10.90		12.10		14.50		15.30		15.80		16.10		16.40		16.90		16.95	