MONEY MARKET REPORT FOR TUESDAY, DECEMBER 20, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average:UGX 150.55Billion long

Liquidity forecast position (Billions of Ugx)	Wednesday, 21 December 2022	UGX (Bn)	Outturn for previous day	20-Dec-22
Expected Opening Excess Reserve position		-117.74	Opening Position	-136.79
*Projected Injections		328.93	Total Injections	383.36
*Projected Withdrawals		-262.99	Total Withdrawals	-364.31
Expected Closing Excess Reserve position before Policy Action		-51.79	Closing position	-117.74

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

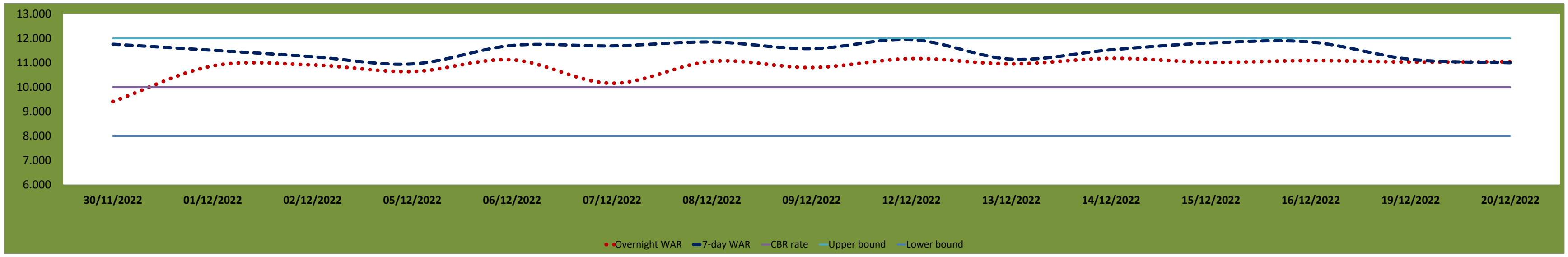
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	09/12/2022	12/12/2022	13/12/2022	14/12/2022	15/12/2022	16/12/2022	19/12/2022	20/12/2022
7-DAYS	11.578	11.950	11.147	11.530	11.810	11.850	11.140	11.000
2-DAYS								10.330
O/N	10.804	11.170	10.952	11.180	11.020	11.090	11.030	11.040

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 am	11.00	7	15.00			9:52 am	11.50	1	4.00		
9:23 am	11.00	7	20.00			9:55 am	11.00	1	8.00		
9:23 am	11.00	7	20.00			10:42 am	11.00	1	6.00		
11:08 am	11.00	7	2.00			10:42 am	11.00	1	6.00		
11:26 am	11.00	7	4.00			11:07 am	11.00	1	4.00		
11:38 am	11.00	7	20.00			11:30 am	11.50	1	5.00		
9:06 am	11.00	2	10.00			11:38 am	10.50	1	2.00		
9:49 am	10.00	2	10.00			11:40 am	11.00	1	4.00		
11:37 am	10.00	2	10.00			12:07 pm	11.50	1	5.00		
11:53 am	11.00	2	3.00			1:12 pm	10.50	1	2.00		
12:31 pm	10.00	2	6.00			1:23 pm	11.50	1	2.00		
9:16 am	11.00	1	4.00			3:13 pm	11.50	1	4.00		
9:45 am	11.00	1	9.00			3:45 pm	10.00	1	5.00		
9:46 am	11.00	1	6.00								
								T/T	196.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-DEC- 2022 TO 26-JANUARY- 2023)

DATE	FRI	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	16-Dec-22	22-Dec-22	29-Dec-22	05-Jan-23	12-Jan-23	19-Jan-23	26-Jan-23	02-Feb-23	
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	12.57	-	-	12.57
TOTALS	-	-	-	-	-	12.57	-	-	12.57

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 02 February 2023: UGX 13 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 13 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 07-DEC-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,458.40	21/12/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,404.82	21/12/2022
TOTAL TBILL & TBOND STOCK- UGX	30,863.22	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	97.61	11.461	0.160
182	397.56	12.300	-0.700
364	4,963.23	14.502	-0.801
2YR	1,408.82	16.749	2.749
3YR	235.40	15.250	1.250
5YR	507.21	16.250	0.000
10YR	9,436.80	17.500	1.500
15YR	9,628.19	17.985	1.985
20YR	4,188.40	17.000	-1.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	04-Jul	- 286.50	7.500		3
REPO	06-Jul	- 344.00	8.500		1
REPO	07-Jul	- 323.00	8.500		7
BOU BILL	07-Jul	- 198.64	8.899		28
BOU BILL	07-Jul	- 4.93	8.766		56
REPO	08-Jul	- 245.00	8.500		6
REPO	08-Aug	- 228.00	8.500		3
REPO	31-Aug	- 462.00	9.000		1
REPO	01-Sep	- 210.00	9.000		7
REPO	06-Sep	- 283.00	9.000		2
REPO	15-Sep	- 45.00	9.000		7
REPO	09-Nov	- 276.50	10.000		1
REPO	23-Nov	- 511.50	10.000		1
REPO	29-Nov	- 467.00	10.000		2
REPO	01-Dec	- 320.00	10.000		7
REPO	06-Dec	- 242.00	10.000		2
REPO	08-Dec	- 200.00	10.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	09-Mar-23		08-Jun-23		07-Dec-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.25	10.75	12.30	11.80	14.40	13.90	15.00	14.50	15.50	15.00	16.00	15.50	16.25	15.75	16.70	16.20	17.00	16.50
ABSA	11.40	10.90	12.30	11.40	14.50	13.80	15.50	14.40	15.90	14.80	16.25	15.60	16.90	15.25	16.90	15.90	17.10	16.70
CENTENARY	11.10	10.70	12.20	11.70	14.30	13.90	14.90	14.50	15.30	15.00	16.00	15.60	16.30	15.90	16.60	16.30	16.95	16.65
HFBU	11.25	10.75	12.35	11.75	14.75	14.25	15.50	14.95	15.85	15.00	16.25	15.75	17.00	16.00	17.00	16.00	17.25	16.75
STANCHART	11.25	10.60	12.30	11.40	14.40	13.80	15.10	14.45	15.75	14.80	16.15	15.50	16.25	15.60	16.70	16.00	17.10	16.50
STANBIC	11.10	10.90	12.10	11.90	14.70	14.50	15.50	15.30	16.00	15.80	16.30	16.10	16.50	16.30	17.10	16.90	17.10	16.90
UBAU	11.00	10.90	12.20	12.10	14.55	14.45	15.00	14.90	15.50	15.40	16.20	16.10	16.50	16.40	16.80	16.70	17.05	16.95
BARODA	10.90	10.80	12.70	12.60	15.35	15.25	15.45	15.35	15.85	15.75	16.30	16.20	16.60	16.50	16.77	16.67	16.90	16.80
Av. Bid	11.14		12.30		14.62		15.24		15.71		16.18		16.54		16.82		17.06	
Av. Ask	10.79		11.84		14.23		14.79		15.19		15.79		15.96		16.33		16.72	
Sec Mkt Yield	**10.965**		**12.071**		**14.425**		**15.019**		**15.450**		**15.988**		**16.250**		**16.578**		**16.888**	
BestBid	10.90		12.10		14.30		14.90		15.30		16.00		16.25		16.60		16.90	
BestAsk	10.90		12.60		15.25		15.35		15.80		16.20		16.50		16.90		16.95	