MONEY MARKET REPORT FOR MONDAY, FEBRUARY 14, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 179.308BN Long

Liquidity forecast position (Billions of Ugx)	15 February 2022 UGX (Bn)	Outturn for previous day	14-Feb-22
Expected Opening Excess Reserve position	**133.30**	Opening Position	**167.92**
*Projected Injections	23.35	Total Injections	45.32
*Projected Withdrawals	-74.90	Total Withdrawals	-79.94
Expected Closing Excess Reserve position before Policy Action	**81.76**	Closing position	**133.30**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

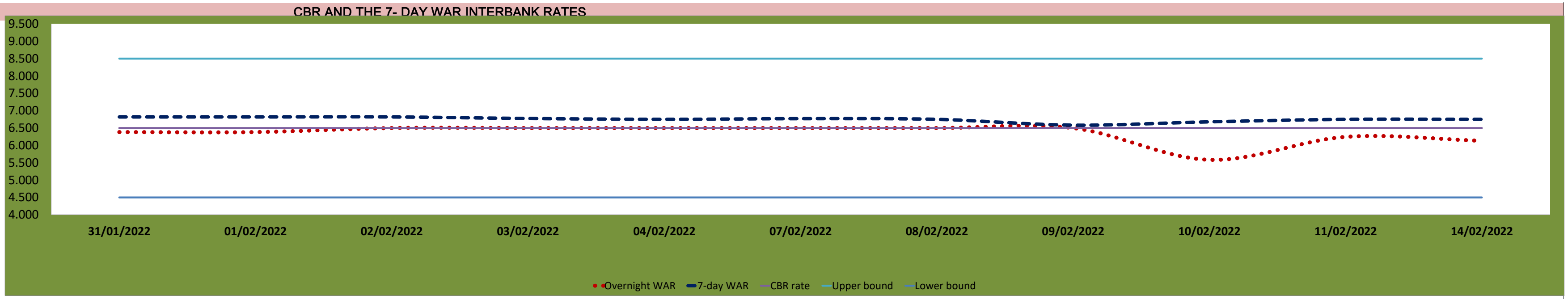
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 03/02/2022	Fri 04/02/2022	Mon 07/02/2022	Tue 08/02/2022	Wed 09/02/2022	Thu 10/02/2022	Fri 11/02/2022	Mon 14/02/2022
7-DAYS	6.775	6.750	6.770	6.750	6.583	6.679	6.750	6.750
3-DAYS	-	-	-	-	-	-	-	6.095
O/N	6.500	6.500	6.500	6.500	6.500	5.586	6.245	6.133

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:25 AM	6.75	7	5.00			9:12 AM	6.75	1	2.00		
11:37 AM	6.75	7	10.00			9:14 AM	6.50	1	2.00		
9:14 AM	6.00	4	5.00			9:44 AM	6.50	1	5.00		
11:44 AM	6.30	3	4.00			10:30 AM	6.50	1	10.00		
1:41 PM	5.50	3	10.00			11:33 AM	6.00	1	3.00		
1:41 PM	5.50	3	5.00			1:31 PM	5.00	1	4.00		
1:55 PM	6.50	3	5.00			1:33 PM	5.50	1	4.00		
2:03 PM	6.50	3	15.00								
								T/T	89.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17-FEB- 2022 TO 18-AUG- 2022)

DATE		THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	17-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	17-Mar-22	31-Mar-22	07-Apr-22	14-Apr-22	28-Apr-22	05-May-22	04-Aug-22	18-Aug-22	
REPO	852.06	-	-	-	-	-	-	-	-	-	-	-	852.06
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	43.00	10.00	42.30	55.60	24.00	35.09	30.00	30.00	57.25	207.05	33.00	26.60	593.89
TOTALS	895.06	10.00	42.30	55.60	24.00	35.09	30.00	30.00	57.25	207.05	33.00	26.60	1,445.95

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 594 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,446 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 20-JANUARY--2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,304.97	15/02/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,577.48	15/02/2022
TOTAL TBILL & TBOND STOCK- UGX	28,882.45	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	109.07	6.398	-0.103
182	441.25	8.062	-0.338
364	5,754.65	9.800	-0.200
2YR	257.11	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,605.20	14.000	0.261
15YR	8,786.42	14.390	-1.510
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	14-Jan	-	242.00	6.500		3
REPO	17-Jan	-	232.00	6.500		3
REPO	19-Jan	-	268.00	6.500		1
BOU BILL	20-Jan	-	42.77	6.906		28
BOU BILL	20-Jan	-	23.74	7.143		56
BOU BILL	20-Jan	-	29.50	7.398		84
REPO	20-Jan	-	171.00	6.500		7
REPO	31-Jan	-	690.00	6.500		3
REPO	02-Feb	-	253.50	6.500		1
BOU BILL	03-Feb	-	39.79	6.946		28
BOU BILL	03-Feb	-	29.68	7.103		56
BOU BILL	03-Feb	-	49.17	7.353		84
REPO	03-Feb	-	483.00	6.500		7
REPO	04-Feb	-	215.50	6.500		6
REPO	07-Feb	-	243.00	6.500		3
REPO	09-Feb	-	267.00	6.500		1
BOU BILL	10-Feb	-	49.74	6.946		28
BOU BILL	10-Feb	-	29.68	7.103		56
BOU BILL	10-Feb	-	203.58	7.398		84
REPO	10-Feb	-	718.00	6.500		7
REPO	11-Feb	-	133.00	6.500		6

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	05-May-22		04-Aug-22		02-Feb-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.50	6.40	8.50	8.40	9.88	9.78	10.55	10.45	12.17	12.07	13.25	13.15	13.90	13.80	14.15	14.05	15.25	15.15
ABSA	6.55	6.45	8.50	8.40	9.88	9.78	10.55	10.45	12.17	12.07	13.25	13.15	13.95	13.85	14.15	14.05	15.25	15.15
CENTENARY	6.50	6.40	8.48	8.38	9.85	9.75	10.60	10.50	12.10	12.00	13.25	13.15	13.95	13.85	14.15	14.05	15.25	15.15
HFBU	6.50	6.40	8.40	8.30	9.86	9.76	10.55	10.45	12.25	12.15	13.30	13.20	14.00	13.80	14.20	14.10	15.35	15.25
STANCHART	6.50	6.40	8.45	8.35	9.85	9.75	10.55	10.45	12.20	12.10	13.25	13.15	13.95	13.85	14.20	14.10	15.35	15.25
STANBIC	6.50	6.40	8.50	8.40	9.95	9.85	10.60	10.50	12.20	12.10	13.35	13.25	14.00	13.90	14.20	14.10	15.25	15.15
UBAU	6.50	6.40	8.45	8.35	9.85	9.75	10.55	10.45	12.15	12.05	13.25	13.15	13.95	13.85	14.15	14.05	15.25	15.15
BARODA	6.45	6.35	8.45	8.35	9.85	9.75	10.55	10.45	12.25	12.15	13.45	13.35	14.00	13.90	14.15	14.05	15.25	15.15
Av. Bid	6.50		8.47		9.87		10.56		12.19		13.29		13.96		14.17		15.28	
Av. Ask	6.40		8.37		9.77		10.46		12.09		13.19		13.85		14.07		15.18	
Sec Mkt Yield	**6.450**		**8.416**		**9.821**		**10.513**		**12.136**		**13.244**		**13.906**		**14.119**		**15.225**	
BestBid	6.55		8.50		9.95		10.60		12.25		13.45		14.00		14.20		15.35	
BestAsk	6.35		8.30		9.75		10.45		12.00		13.15		13.80		14.05		15.15	