

MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 18, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four-day cumulative average:UGX 5.278BN short

Liquidity forecast position (Billions of Ugx)	21 February 2022	UGX (Bn)	Outturn for previous day	20-Feb-22
Expected Opening Excess Reserve position		-133.51	Opening Position	379.42
*Projected Injections		52.35	Total Injections	20.17
*Projected Withdrawals		-108.86	Total Withdrawals	-533.10
Expected Closing Excess Reserve position before Policy Action		-190.03	Closing position	-133.51

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

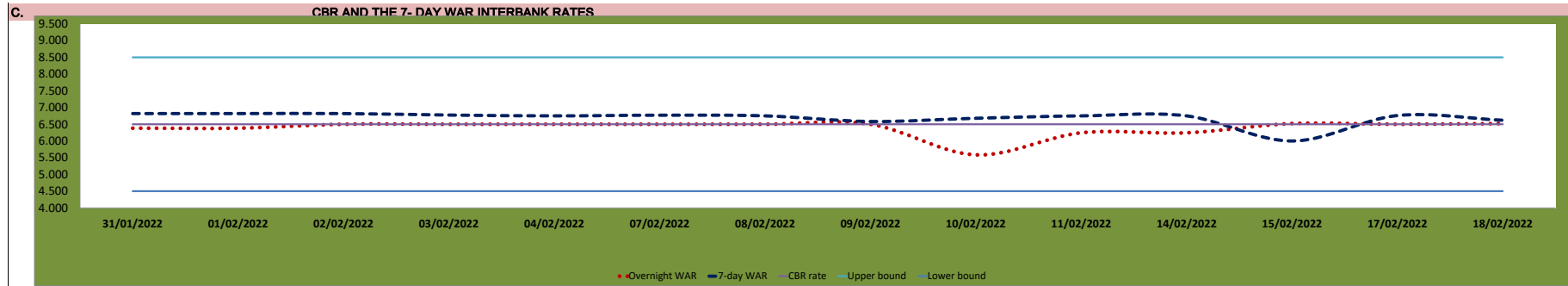
CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	09/02/2022	10/02/2022	11/02/2022	14/02/2022	15/02/2022	16/02/2022	17/02/2022	18/02/2022
7-DAYS	6.750	6.583	6.679	6.750	6.750	6.000	6.760	6.620
O/N	6.500	6.500	5.586	6.245	6.133	6.520	6.500	6.520

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:52 AM	6.75	40	2.00			10:29 AM	7.00	3	2.00		
10:41 AM	7.00	34	2.00			12:25 PM	6.50	3	6.00		
10:07 AM	6.75	7	5.00			2:09 PM	6.50	3	1.00		
10:14 AM	6.75	7	5.00			2:17 PM	6.50	3	1.00		
10:17 AM	6.75	7	3.00			2:29 PM	6.50	3	10.00		
10:54 AM	6.50	7	14.00			2:43 PM	6.50	3	2.00		
9:25 AM	6.50	3	4.00			3:13 PM	6.50	3	15.00		
								T/T	72.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-FEB- 2022 TO 18-AUG- 2022)

DATE	THUR 24-Feb-22	THUR 03-Mar-22	THUR 10-Mar-22	THUR 17-Mar-22	THUR 24-Mar-22	THUR 31-Mar-22	THUR 07-Apr-22	THUR 14-Apr-22	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 04-Aug-22	THUR 18-Aug-22	TOTAL
REPO	404.50	-	-	-	-	-	-	-	-	-	-	-	-	404.50
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	10.00	42.30	55.60	27.00	-	35.09	30.00	240.07	57.25	207.05	10.09	33.00	26.60	774.04
TOTALS	414.50	42.30	55.60	27.00	-	35.09	30.00	240.07	57.25	207.05	10.09	33.00	26.60	1,178.54

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 774 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,179 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 17-FEBRUARY-2022			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		5,942.74	21/02/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		22,577.74	21/02/2022
TOTAL TBILL & TBOND STOCK- UGX		28,520.49	

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	89.07	6.501	0.000
182	396.25	8.751	0.351
364	5,457.43	9.700	-0.100
2YR	402.11	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,364.47	14.000	0.281
15YR	8,795.98	14.390	-1.510
20YR	1,895.27	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)							
	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO		02-Feb	253.50	6.500			1
BOU BILL		03-Feb	39.79	6.946			28
BOU BILL		03-Feb	29.68	7.103			56
BOU BILL		03-Feb	49.17	7.353			84
REPO		03-Feb	483.00	6.500			7
REPO		04-Feb	215.50	6.500			6
REPO		07-Feb	243.00	6.500			3
REPO		09-Feb	267.00	6.500			1
BOU BILL		10-Feb	49.74	6.946			28
BOU BILL		10-Feb	29.68	7.103			56
BOU BILL		10-Feb	203.58	7.398			84
REPO		10-Feb	718.00	6.500			7
REPO		11-Feb	133.00	6.500			6
REPO		15-Feb	303.00	6.500			2
BOU BILL		17-Feb	2.98	6.906			28
BOU BILL		17-Feb	207.78	7.176			56
BOU BILL		17-Feb	9.92	7.353			84
REPO		17-Feb	404.00	6.500			7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	05-May-22		04-Aug-22		02-Feb-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.50	6.40	8.50	8.40	9.88	9.78	10.55	10.45	12.17	12.07	13.25	13.15	13.90	13.80	14.15	14.05	15.25	15.15
ABSA	6.50	6.40	8.50	8.40	9.75	9.65	10.50	10.40	12.15	12.05	13.20	13.10	13.95	13.85	14.15	14.05	15.25	15.15
CENTENARY	6.50	6.40	8.48	8.38	9.85	9.75	10.60	10.50	12.10	12.00	13.25	13.15	13.95	13.85	14.15	14.05	15.25	15.15
HFBU	6.50	6.40	8.40	8.30	9.75	9.65	10.55	10.45	12.25	12.15	13.25	13.15	14.00	13.80	14.20	14.10	15.25	15.15
STANCHART	6.50	6.40	8.45	8.35	9.75	9.65	10.55	10.45	12.15	12.05	13.20	13.10	13.95	13.85	14.15	14.05	15.25	15.15
STANBIC	6.50	6.40	8.50	8.40	9.95	9.85	10.60	10.50	12.15	12.05	13.40	13.30	13.95	13.85	14.15	14.05	15.25	15.15
UBAU	6.50	6.40	8.45	8.35	9.85	9.75	10.55	10.45	12.20	12.05	13.20	13.10	13.95	13.85	14.20	14.15	15.35	15.25
BARODA	6.45	6.35	8.45	8.35	9.85	9.75	10.55	10.45	12.15	12.05	13.25	13.15	13.90	13.80	14.15	14.05	15.25	15.15
Av. Bid	6.49		8.47		9.83		10.56		12.17		13.25		13.94		14.16		15.26	
Av. Ask	6.39		8.37		9.73		10.46		12.06		13.15		13.83		14.07		15.16	
Sec Mkt Yield	6.444		8.416		9.779		10.506		12.112		13.200		13.888		14.116		15.213	
BestBid	6.50		8.50		9.95		10.60		12.25		13.40		14.00		14.20		15.35	
BestAsk	6.35		8.30		9.65		10.40		12.00		13.10		13.80		14.05		15.15	