MONEY MARKET REPORT FOR MONDAY, JANUARY 10, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks five-day cummulative average:UGX 153.627BN short

Liquidity forecast position (Billions of Ugx)	11 January 2022	UGX (Bn)	Outturn for previous day	10-Jan-22
Expected Opening Excess Reserve position		**-5.45**	Opening Position	**-200.74**
*Projected Injections		30.85	Total Injections	188.03
*Projected Withdrawals		-58.25	Total Withdrawals	7.27
Expected Closing Excess Reserve position before Policy Action		**-32.84**	Closing position	**-5.45**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

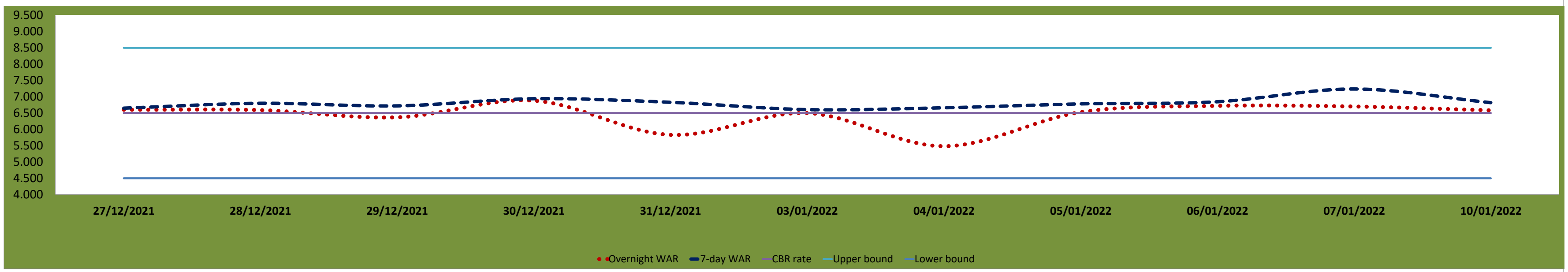
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	30/12/2021	31/12/2021	03/01/2022	04/01/2022	05/01/2022	06/01/2022	07/01/2022	10/01/2022
7-DAYS	6.940	6.830	6.605	6.662	6.781	6.846	7.238	6.819
6-DAYS	-	-	-	-	-	-	6.750	-
O/N	6.880	5.830	6.500	5.484	6.529	6.721	6.701	6.583

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 AM	6.50	7	15.00			12:34 PM	6.75	7	10.00		
9:20 AM	7.25	7	10.00			1:24 PM	6.75	7	5.00		
9:21 AM	7.00	7	10.00			9:30 AM	6.50	2	20.00		
9:26 AM	6.75	7	5.00			9:16 AM	6.50	1	7.50		
9:40 AM	7.00	7	3.00			11:23 AM	8.00	1	1.00		
9:46 AM	7.50	7	2.00			11:54 AM	7.15	1	5.00		
9:49 AM	7.00	7	5.00			11:54 AM	8.00	1	5.00		
9:52 AM	6.65	7	20.00			12:39 PM	5.50	1	10.00		
10:16 AM	6.75	7	10.00			1:22 PM	6.75	1	3.00		
10:49 AM	7.00	7	2.00			1:53 PM	6.50	1	15.00		
12:26 PM	7.00	7	5.00			1:15 PM	6.75	1	5.00		
								T/T	173.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13-JAN- 2022 TO 18-AUG- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	13-Jan-22	20-Jan-22	27-Jan-22	03-Feb-22	10-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	31-Mar-22	04-Aug-22	18-Aug-22	
REPO	374.47	-	-	-	-	-	-	-		-	-	374.47
REV REPO	-	-	-	-	-	-	-	-		-	-	-
BOU BILL/DEPO A	45.33	17.00	103.50	29.20	20.00	10.00	2.30	5.60	5.09	33.00	26.60	297.61
TOTALS	419.79	17.00	103.50	29.20	20.00	10.00	2.30	5.60	5.09	33.00	26.60	672.08

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 298 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 672 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 06-JANUARY--2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,054.97	11/01/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,077.48	11/01/2022
TOTAL TBILL & TBOND STOCK- UGX	29,132.45	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.400	-0.065
364	6,508.52	10.400	-0.004
2YR	257.11	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	14.390	1.390
10YR	10,405.20	14.000	0.261
15YR	8,486.42	15.900	0.400
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	06-Dec	- 416.50	6.500		3
BOU BILL	09-Dec	- 40.05	7.012		28
BOU BILL	09-Dec	- 19.20	7.149		56
BOU BILL	09-Dec	- 26.60	9.701		252
REPO	09-Dec	- 953.00	6.500		7
REPO	10-Dec	- 112.00	6.500		6
BOU BILL	16-Dec	- 5.51	7.016		84
BOU BILL	16-Dec	- 19.78	7.143		56
BOU BILL	16-Dec	- 45.08	6.998		28
REPO	16-Dec	- 423.00	6.500		7
REPO	17-Dec	- 160.00	6.500		6
REVREPO	21-Dec	192.00	6.500		2
REPO	23-Dec	- 251.00	6.500		7
REPO	27-Dec	- 247.00	6.500		3
REPO	30-Dec	- 366.50	6.500		7
REPO	31-Dec	- 392.00	6.500		3
REPO	05-Jan	- 273.00	6.500		1
BOU BILL	06-Jan	- 9.95	6.906		28
BOU BILL	06-Jan	- 2.28	7.149		56
BOU BILL	06-Jan	- 5.09	7.452		84
REPO	06-Jan	- 374.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	07-Apr-22		07-Jul-22		05-Jan-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.50	8.40	10.35	10.25	10.90	10.80	12.60	12.50	14.00	13.90	14.10	14.00	14.60	14.50	15.63	15.53
ABSA	6.60	6.50	8.50	8.40	10.35	10.25	11.10	10.75	13.20	12.30	14.40	13.90	14.75	13.90	14.90	14.50	15.70	15.50
CENTENARY	6.50	6.40	8.50	8.40	10.33	10.28	10.90	10.80	12.70	12.60	14.00	13.90	14.40	14.30	14.80	14.70	15.65	15.55
HFBU	6.60	6.50	8.50	8.40	10.35	10.25	10.90	10.80	13..0	12.75	14.30	13.90	14.50	14.00	14.80	14.50	15.70	15.50
STANCHART	6.60	6.50	8.50	8.40	10.30	10.20	10.90	10.80	12.50	12.40	14.00	13.90	14.10	14.00	14.60	14.50	15.65	15.50
STANBIC	6.60	6.50	8.55	8.45	10.40	10.30	10.90	10.80	13.00	12.90	14.00	13.90	14.10	14.00	14.80	14.70	15.75	15.65
UBAU	6.55	6.45	8.45	8.35	10.55	10.45	11.00	10.90	12.00	11.90	14.40	14.30	14.40	14.30	14.80	14.70	15.75	15.65
BARODA	6.55	6.45	8.55	8.45	10.40	10.30	11.00	10.90	12.90	12.80	13.85	13.75	14.00	13.90	14.65	14.55	15.55	15.45
Av. Bid	6.58		8.51		10.38		10.95		12.70		14.12		14.29		14.74		15.67	
Av. Ask	6.48		8.41		10.29		10.82		12.52		13.93		14.05		14.58		15.54	
Sec Mkt Yield	**6.525**		**8.456**		**10.332**		**10.884**		**12.609**		**14.025**		**14.172**		**14.663**		**15.606**	
BestBid	6.60		8.55		10.55		11.10		13.20		14.40		14.75		14.90		15.75	
BestAsk	6.40		8.35		10.20		10.75		11.90		13.75		13.90		14.50		15.45	