

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks eight-day cumulative average:UGX 15.102BN short

Liquidity forecast position (Billions of Ugx)	14 January 2022	UGX (Bn)	Outturn for previous day	13-Jan-22
Expected Opening Excess Reserve position		408.10	Opening Position	128.50
*Projected Injections		351.16	Total Injections	472.18
*Projected Withdrawals		-64.46	Total Withdrawals	-192.57
Expected Closing Excess Reserve position before Policy Action		694.81	Closing position	408.10

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

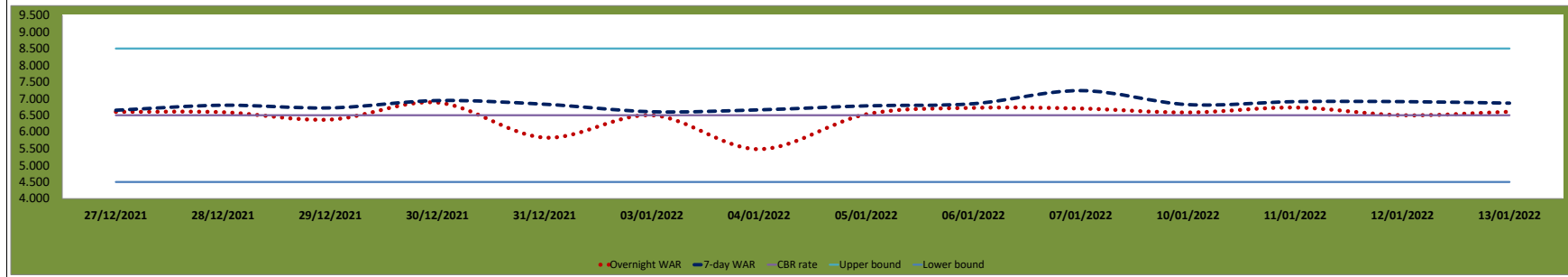
CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	04/01/2022	05/01/2022	06/01/2022	07/01/2022	10/01/2022	11/01/2022	12/01/2022	13/01/2022
7-DAYS	6.662	6.781	6.846	7.238	6.819	6.731	6.908	6.863
8-DAYS	-	-	-	6.750	-	-	-	-
O/N	5.484	6.529	6.721	6.701	6.583	6.903	6.500	6.605

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:20 AM	7.00	14	25.50			11:21 AM	6.75	7	2.00		
12:14 PM	6.70	11	15.00			11:22 AM	6.75	7	8.00		
9:03 AM	7.50	7	10.00			11:28 AM	7.25	7	3.00		
9:05 AM	7.00	7	9.00			12:03 PM	6.75	7	5.00		
9:08 AM	7.25	7	2.50			12:35 PM	7.00	7	2.00		
9:16 AM	6.65	7	25.00			9:14 AM	7.15	1	5.00		
9:16 AM	7.00	7	4.00			9:19 AM	6.50	1	5.00		
9:27 AM	7.00	7	5.00			9:35 AM	6.75	1	5.00		
9:31 AM	7.25	7	10.00			9:40 AM	6.50	1	4.00		
9:33 AM	7.00	7	5.00			9:44 AM	6.50	1	5.00		
9:40 AM	6.50	7	6.00			11:33 AM	7.15	1	3.00		
9:40 AM	6.50	7	4.00			11:47 AM	6.50	1	4.50		
9:40 AM	6.50	7	6.00			11:47 AM	7.15	1	10.00		
9:41 AM	7.00	7	4.00			12:13 PM	7.00	1	2.00		
9:47 AM	7.00	7	4.00			12:28 PM	6.50	1	10.00		
9:49 AM	7.00	7	4.00			1:00 PM	7.15	1	4.00		
9:56 AM	7.00	7	3.00			1:01 PM	6.75	1	10.00		
10:47 AM	7.00	7	3.00			1:02 PM	5.75	1	10.00		
10:47 AM	6.75	7	5.00			1:06 PM	5.75	1	5.00		
10:52 AM	6.50	7	20.00			1:53 PM	6.75	1	3.00		
11:19 AM	7.35	7	5.00			2:01 PM	6.75	1	3.00		
								T/T	283.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-JAN- 2022 TO 18-AUG- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	20-Jan-22	27-Jan-22	03-Feb-22	10-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	31-Mar-22	04-Aug-22	18-Aug-22	
REPO	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	17.00	103.50	29.20	20.00	10.00	2.30	5.60	5.09	33.00	26.60	252.29
TOTALS	17.00	103.50	29.20	20.00	10.00	2.30	5.60	5.09	33.00	26.60	252.29

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 252 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 252 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 06-JANUARY-2022			
OM-Outstanding			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.400	-0.065
364	6,508.52	10.400	-0.004
2YR	257.11	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	14.390	1.390
10YR	10,405.20	14.000	0.261
15YR	8,486.42	15.900	0.400
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
BOU BILL	09-Dec -	40.05	7.012		28				
BOU BILL	09-Dec -	19.20	7.149		56				
BOU BILL	09-Dec -	26.60	9.701		252				
REPO	09-Dec -	953.00	6.500		7				
REPO	10-Dec -	112.00	6.500		6				
BOU BILL	16-Dec -	5.51	7.016		84				
BOU BILL	16-Dec -	19.78	7.143		56				
BOU BILL	16-Dec -	45.08	6.998		28				
REPO	16-Dec -	423.00	6.500		7				
REPO	17-Dec -	160.00	6.500		6				
REVREPO	21-Dec	192.00	6.500		2				
REPO	23-Dec -	251.00	6.500		7				
REPO	27-Dec -	247.00	6.500		3				
REPO	30-Dec -	366.50	6.500		7				
REPO	31-Dec -	392.00	6.500		3				
REPO	05-Jan -	273.00	6.500		1				
BOU BILL	06-Jan -	9.95	6.906		28				
BOU BILL	06-Jan -	2.28	7.149		56				
BOU BILL	06-Jan -	5.09	7.452		84				
REPO	06-Jan -	374.00	6.500		7				
REVREPO	11-Jan	185.00	6.500		2				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																				
TENOR	91 DR		T-BILLS		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%			
MATURITY DATE	07-Apr-22		07-Jul-22		05-Jan-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40			
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK			
DFCU	6.60	6.50	8.50	8.40	10.35	10.25	10.90	10.80	12.60	12.50	14.00	13.90	14.10	14.00	14.60	14.50	15.63	15.53		
ABSA	6.60	6.50	8.40	8.30	10.30	10.20	11.10	10.75	12.50	12.20	13.80	13.50	14.50	13.60	14.50	14.25	15.45	15.30		
CENTENARY	6.50	6.40	8.50	8.40	10.30	10.20	10.90	10.80	12.50	12.40	13.75	13.65	14.00	13.90	14.60	14.50	15.55	15.45		
HFBU	6.60	6.50	8.50	8.40	10.30	10.20	10.85	10.75	12.40	12.30	13.80	13.70	14.25	13.80	14.60	14.30	15.45	15.30		
STANCHART	6.60	6.50	8.40	8.30	10.30	10.20	10.85	10.75	12.40	12.30	13.80	13.70	14.00	13.90	14.50	14.40	15.40	15.30		
STANBIC	6.60	6.50	8.55	8.45	10.40	10.30	10.90	10.80	13.00	12.90	14.00	13.90	14.10	14.00	14.80	14.70	15.75	15.65		
UBAU	6.60	6.50	8.50	8.40	10.50	10.40	11.00	10.90	13.00	12.90	13.80	13.70	14.40	14.30	14.80	14.70	15.60	15.50		
BARODA	6.55	6.45	8.45	8.35	10.35	10.25	10.90	10.80	12.50	12.40	13.65	13.55	14.00	13.90	14.65	14.55	15.55	15.45		
Av. Bid	6.58		8.48		10.35		10.93		12.61		13.83		14.17		14.63		15.55			
Av. Ask	6.48		8.38		10.25		10.79		12.49		13.70		13.93		14.49		15.43			
Sec Mkt Yield	6.531		8.425		10.300		10.859		12.550		13.763		14.047		14.559		15.491			
BestBid	6.60		8.55		10.50		11.10		13.00		14.00		14.50		14.80		15.75			
BestAsk	6.40		8.30		10.20		10.75		12.20		13.50		13.60		14.25		15.30			