

MONEY MARKET REPORT FOR THURSDAY, JANUARY 20, 2022

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks one-day cumulative average:UGX 10.89BN Short**

Liquidity forecast position ( Billions of Ugx)	21 January 2022	UGX (Bn)	Outturn for previous day	20-Jan-22
Expected Opening Excess Reserve position		-10.89	Opening Position	-294.17
*Projected Injections		75.04	Total Injections	740.06
*Projected Withdrawals		-61.41	Total Withdrawals	-456.79
Expected Closing Excess Reserve position before Policy Action		2.74	Closing position	-10.89

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

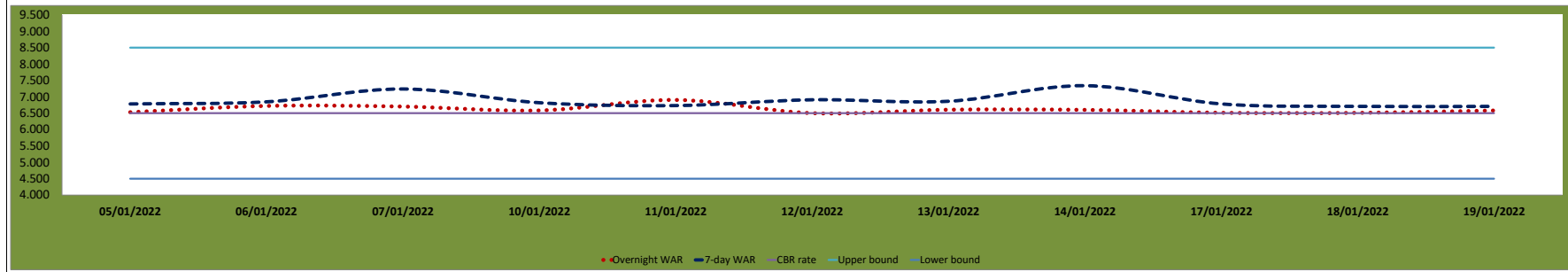
**CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	11/01/2022	12/01/2022	13/01/2022	14/01/2022	17/01/2022	18/01/2022	19/01/2022	20/01/2022
7-DAYS	6.731	6.908	6.863	7.339	6.782	6.707	6.707*	6.748
6-DAYS	-	-	-	-	-	-	-	-
O/N	6.903	6.500	6.605	6.600	6.512	6.509	6.581	6.671

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:04 AM	7.50	7	10.00			11:16 AM	7.00	7	5.00		
9:07 AM	7.00	7	2.00			11:22 AM	6.60	7	50.00		
9:10 AM	6.75	7	4.00			11:30 AM	6.50	7	20.00		
9:14 AM	6.50	7	6.00			11:40 AM	6.50	7	10.00		
9:23 AM	6.75	7	7.00			12:04 PM	6.75	7	1.00		
9:23 AM	7.00	7	3.00			12:08 PM	7.00	7	1.00		
9:23 AM	6.75	7	8.00			1:14 PM	6.60	7	35.00		
9:29 AM	7.25	7	2.50			9:03 AM	6.50	1	5.00		
9:32 AM	7.00	7	4.00			9:03 AM	6.50	1	2.00		
9:33 AM	7.00	7	10.00			9:43 AM	7.00	1	3.00		
9:38 AM	7.00	7	1.00			9:47 AM	7.00	1	1.00		
9:38 AM	7.00	7	5.00			9:47 AM	7.00	1	2.00		
9:38 AM	7.00	7	5.00			9:47 AM	7.00	1	1.00		
9:47 AM	6.75	7	9.00			10:36 AM	6.50	1	5.00		
9:50 AM	6.50	7	6.00			10:40 AM	6.75	1	3.00		
9:59 AM	7.50	7	4.00			10:55 AM	6.75	1	5.00		
10:26 AM	7.00	7	4.00			11:41 AM	6.50	1	4.00		
10:32 AM	6.75	7	5.00			11:46 AM	6.50	1	2.00		
10:43 AM	7.00	7	4.00			12:18 PM	6.50	1	4.00		
10:46 AM	6.75	7	3.00			12:39 PM	6.50	1	1.00		
10:50 AM	6.75	7	5.00			1:40 PM	7.00	1	3.00		
11:10 AM	6.75	7	5.00								
								T/T	275.50		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-JAN- 2022 TO 18-AUG- 2022)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	27-Jan-22	03-Feb-22	10-Feb-22	17-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	17-Mar-22	31-Mar-22	14-Apr-22	04-Aug-22	18-Aug-22	
REPO	171.21	-	-	-	-	-	-	-	-	-	-	-	171.21
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	103.50	29.20	20.00	43.00	10.00	2.30	5.60	24.00	5.09	30.00	33.00	26.60	332.29
<b>TOTALS</b>	<b>274.71</b>	<b>29.20</b>	<b>20.00</b>	<b>43.00</b>	<b>10.00</b>	<b>2.30</b>	<b>5.60</b>	<b>24.00</b>	<b>5.09</b>	<b>30.00</b>	<b>33.00</b>	<b>26.60</b>	<b>503.50</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 332 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 503 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 20-JANUARY-2022			
OMO			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,054.97	21/01/2022	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,077.48	21/01/2022	
TOTAL TBILL & TBOND STOCK- UGX	29,132.45		
Outstanding			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.400	0.000
364	6,508.52	10.000	-0.400
2YR	257.11	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	14.390	1.390
10YR	10,405.20	14.000	0.281
15YR	8,486.42	15.900	0.400
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & BOU BILL)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	17-Dec	160.00	6.500		6
REVREPO	21-Dec	192.00	6.500		2
REPO	23-Dec	251.00	6.500		7
REPO	27-Dec	247.00	6.500		3
REPO	30-Dec	366.50	6.500		7
REPO	31-Dec	392.00	6.500		3
REPO	05-Jan	273.00	6.500		1
BOU BILL	06-Jan	9.95	6.906		28
BOU BILL	06-Jan	2.28	7.149		56
BOU BILL	06-Jan	5.09	7.452		84
REPO	06-Jan	374.00	6.500		7
REVREPO	11-Jan	185.00	6.500		2
REPO	14-Jan	242.00	6.500		3
REPO	17-Jan	232.00	6.500		3
REPO	19-Jan	268.00	6.500		1
BOU BILL	20-Jan	42.77	6.906		28
BOU BILL	20-Jan	23.74	7.143		56
BOU BILL	20-Jan	29.50	7.398		84
REPO	20-Jan	171.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	91 DR		T-BILLS 182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	21-Apr-22		21-Jul-22		19-Jan-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.40	6.30	8.40	8.30	9.85	9.75	10.65	10.55	12.40	12.30	13.50	13.40	14.00	13.90	14.50	14.40	15.30	15.20
ABSA	6.40	6.30	8.40	8.30	9.85	9.75	10.80	10.65	12.35	12.25	13.50	13.40	14.00	13.55	14.45	14.35	15.30	15.15
CENTENARY	6.50	6.40	8.40	8.30	9.95	9.85	10.75	10.65	12.35	12.25	13.40	13.30	13.90	13.80	14.50	14.40	15.25	15.15
HFBU	6.60	6.50	8.40	8.30	9.85	9.75	10.60	10.50	12.40	12.30	13.50	13.40	14.00	13.70	14.50	14.40	15.30	15.15
STANCHART	6.40	6.30	8.40	8.30	9.85	9.75	10.80	10.70	12.40	12.30	13.50	13.40	14.00	13.90	14.50	14.40	15.25	15.15
STANBIC	6.50	6.40	8.40	8.30	10.10	10.00	10.70	10.60	12.40	12.30	13.50	13.40	14.00	13.90	14.50	14.40	15.25	15.15
UBAU	6.60	6.50	8.40	8.30	10.00	9.90	10.75	10.65	12.40	12.30	13.40	13.30	14.00	13.90	14.50	14.40	15.20	15.10
BARODA	6.55	6.45	8.35	8.25	10.00	9.90	10.70	10.60	12.40	12.30	13.65	13.55	14.00	13.90	14.50	14.40	15.25	15.15
Av. Bid	6.49		8.39		9.93		10.72		12.39		13.49		13.99		14.49		15.26	
Av. Ask	6.39		8.29		9.83		10.61		12.29		13.39		13.82		14.39		15.15	
<b>Sec Mkt Yield</b>	<b>6.444</b>		<b>8.344</b>		<b>9.881</b>		<b>10.666</b>		<b>12.338</b>		<b>13.444</b>		<b>13.903</b>		<b>14.444</b>		<b>15.206</b>	
BestBid	6.60		8.40		10.10		10.80		12.40		13.65		14.00		14.50		15.30	
BestAsk	6.30		8.25		9.75		10.50		12.25		13.30		13.55		14.35		15.10	