

**MONEY MARKET REPORT FOR THURSDAY, MARCH 10, 2022 (FOR INTERNAL USE ONLY)**

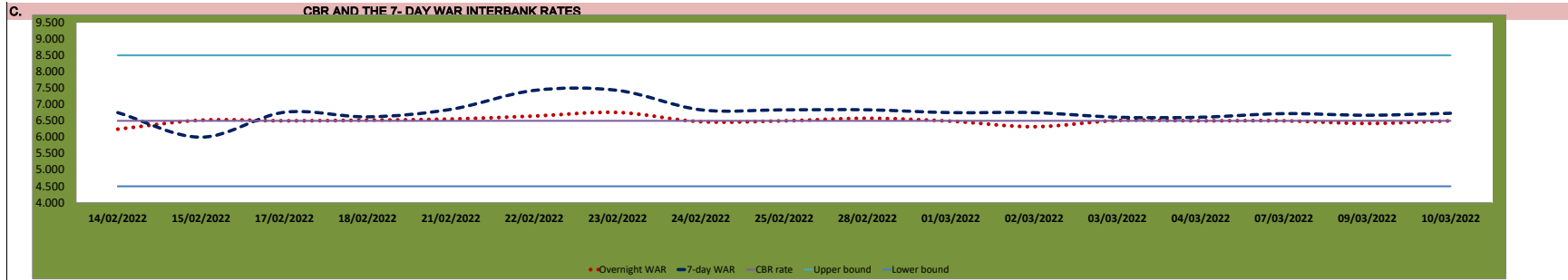
**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks 8-day cumulative average:UGX 257.910BN Long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Friday, 11 March 2022</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>375.56</b>	Opening Position
*Projected Injections		25.44	Total Injections
*Projected Withdrawals		-74.48	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>326.52</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Wed	Thu
	28/02/2022	01/03/2022	02/03/2022	03/03/2022	04/03/2022	07/03/2022	09/03/2022	10/03/2022
<b>7-DAYS</b>	6.750	6.750	6.610	*6.610	6.720	*6.720	6.670	6.730
<b>O/N</b>	6.489	6.320	6.510	6.500	6.500	*6.500	6.420	6.500

<b>B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)</b>											
TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 am	<b>6.50</b>	<b>7</b>	6.00			10:53 am	<b>6.75</b>	<b>7</b>	2.00		
9:25 am	<b>6.75</b>	<b>7</b>	5.00			12:05 pm	<b>6.60</b>	<b>7</b>	5.00		
9:25 am	<b>6.75</b>	<b>7</b>	5.00			12:14 pm	<b>6.75</b>	<b>7</b>	4.00		
9:26 am	<b>7.00</b>	<b>7</b>	4.00			9:59 am	<b>6.50</b>	<b>4</b>	2.00		
9:54 am	<b>6.75</b>	<b>7</b>	5.00			9:48 am	<b>6.50</b>	<b>1</b>	1.00		
9:55 am	<b>6.75</b>	<b>7</b>	14.00			9:56 am	<b>6.50</b>	<b>1</b>	4.00		
9:55 am	<b>6.75</b>	<b>7</b>	20.00			2:35 pm	<b>6.50</b>	<b>1</b>	5.00		
10:03 am	<b>6.75</b>	<b>7</b>	10.00			3:16 pm	<b>6.50</b>	<b>1</b>	1.00		
								<b>T/T</b>	<b>93.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17-MARCH- 2022 TO 10-NOVEMBER- 2022)**

DATE	THUR 17-Mar-22	THUR 24-Mar-22	THUR 31-Mar-22	THUR 07-Apr-22	THUR 14-Apr-22	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 02-Jun-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	TOTAL
REPO	287.86	-	-	-	-	-	-	-	-	-	-	-	287.86
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	27.00	-	205.09	51.20	240.07	52.02	537.46	10.09	10.00	33.00	26.60	15.00	1,207.52
<b>TOTALS</b>	<b>314.86</b>	<b>-</b>	<b>205.09</b>	<b>51.20</b>	<b>240.07</b>	<b>52.02</b>	<b>537.46</b>	<b>10.09</b>	<b>10.00</b>	<b>33.00</b>	<b>26.60</b>	<b>15.00</b>	<b>1,495.38</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 10 November 2022: UGX 1,208 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,495 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 03-MARCH-2022				<b>(EII) MONETARY POLICY MARKET OPERATIONS</b>						
				<b>(VERTICAL REPOS, REV-REPOS &amp; BOU BILL)</b>						
				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,014.64	11/03/2022		REPO	09-Feb	267.00	6.500		1	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	23,010.08	11/03/2022		BOU BILL	10-Feb	49.74	6.946		28	
TOTAL TBILL & TBOND STOCK- UGX	29,024.72			BOU BILL	10-Feb	29.68	7.103		56	
<b>Outstanding</b>				BOU BILL	10-Feb	203.58	7.398		84	
<b>MATURITY</b>	<b>TOTAL STOCK (BN UGX)</b>	<b>YTM (%) AT CUT OFF*</b>	<b>CHANGE IN YTM (+/-)</b>	REPO	10-Feb	718.00	6.500		7	
91	106.84	6.501	0.000	REPO	11-Feb	133.00	6.500		6	
182	421.76	6.400	0.000	REPO	15-Feb	303.00	6.500		2	
364	5,486.03	9.700	0.000	BOU BILL	17-Feb	2.98	6.906		28	
2YR	595.21	11.000	1.000	BOU BILL	17-Feb	207.78	7.176		56	
3YR	-	12.090	-1.010	BOU BILL	17-Feb	9.92	7.353		84	
5YR	1,119.91	14.390	1.390	REPO	17-Feb	404.00	6.500		7	
10YR	10,364.47	14.000	0.281	REPO	28-Feb	431.50	6.500		3	
15YR	9,035.22	14.390	-1.510	REPO	01-Mar	258.50	6.500		2	
20YR	1,895.27	15.900	0.400	BOU BILL	03-Mar	169.09	6.998		28	
				BOU BILL	03-Mar	2.00	7.169		56	
				BOU BILL	03-Mar	14.11	9.099		252	
				REPO	03-Mar	394.00	6.500		7	
				REPO	04-Mar	76.00	6.500		6	
				REPO	07-Mar	264.00	6.500		3	
				BOU BILL	10-Mar	21.09	6.906		28	
				BOU BILL	10-Mar	326.83	7.149		56	
				BOU BILL	10-Mar	9.83	7.357		84	
				REPO	10-Mar	287.50	6.500		7	

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	05-May-22		04-Aug-22		02-Feb-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.65	6.55	8.65	8.55	9.80	9.70	10.60	10.50	12.30	12.20	13.45	13.35	13.65	13.55	14.40	14.30	15.40	15.30	
ABSA	6.60	6.50	8.65	8.40	9.90	9.68	10.65	10.45	12.30	12.20	13.70	13.20	13.95	13.50	14.55	14.30	15.45	15.35	
CENTENARY	6.50	6.40	8.50	8.40	9.75	9.65	10.55	10.45	12.20	12.10	13.40	13.30	13.60	13.50	14.35	14.25	15.40	15.30	
HFBU	6.50	6.40	8.45	8.35	10.00	9.90	10.60	10.50	12.50	12.30	13.70	13.50	14.10	13.60	15.00	14.75	15.65	15.55	
STANCHART	6.60	6.50	8.80	8.55	10.00	9.90	10.60	10.50	12.50	12.30	13.75	13.65	14.10	13.60	15.00	14.80	15.65	15.50	
STANBIC	6.50	6.40	8.55	8.45	9.90	9.80	10.50	10.40	12.15	12.05	13.35	13.25	13.50	13.40	14.15	14.05	15.00	14.90	
UBAU	6.50	6.40	8.50	8.40	9.75	9.65	10.55	10.45	12.20	12.10	13.35	13.25	13.60	13.50	14.40	14.30	15.45	15.35	
BARODA	6.55	6.45	8.45	8.35	9.90	9.80	10.75	10.65	12.45	12.35	13.35	13.25	13.90	13.80	14.80	14.70	15.50	15.40	
Av. Bid	6.55		8.57		9.88		10.60		12.33		13.51		13.80		14.58		15.44		
Av. Ask	6.45		8.43		9.76		10.49		12.20		13.34		13.56		14.43		15.33		
<b>Sec Mkt Yield</b>	<b>6.500</b>		<b>8.500</b>		<b>9.818</b>		<b>10.544</b>		<b>12.263</b>		<b>13.425</b>		<b>13.678</b>		<b>14.506</b>		<b>15.384</b>		
BestBid	6.65		8.80		10.00		10.75		12.50		13.75		14.10		15.00		15.65		
BestAsk	6.40		8.35		9.65		10.40		12.05		13.20		13.40		14.05		14.90		