

MONEY MARKET REPORT FOR TUESDAY, MARCH 15, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

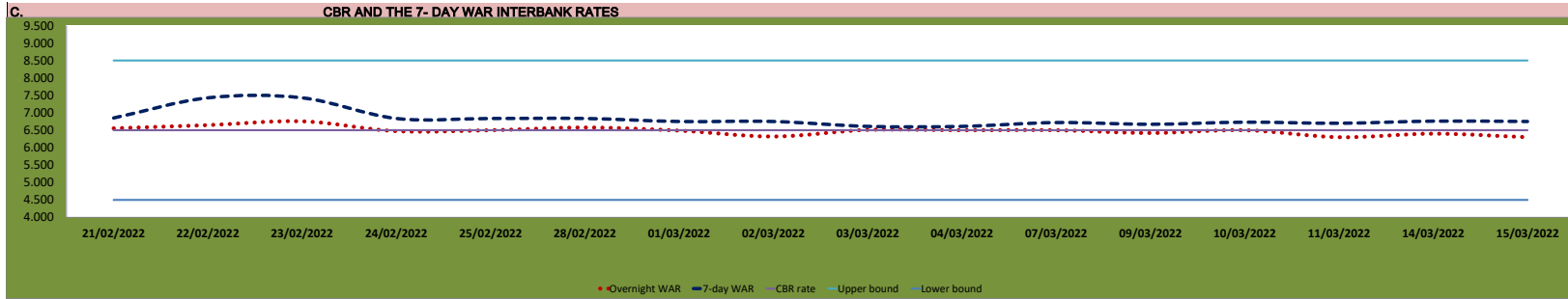
Banks 13-day cumulative average:UGX 181.259BN Long			
Liquidity forecast position (Billions of Ugx)	Wednesday, 16 March 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-222.04	Opening Position
*Projected Injections		35.81	Total Injections
*Projected Withdrawals		-112.64	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-298.87	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Mon	Tue
	28/02/2022	01/03/2022	02/03/2022	03/03/2022	04/03/2022	07/03/2022	14/03/2022	15/03/2022
7-DAYS	*6.610	6.720	*6.720	6.670	6.730	6.700	6.760	6.750
2-DAYS	-	-	-	-	-	-	-	6.590
O/N	6.500	6.500	*6.500	6.420	6.500	6.300	6.400	6.300

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 am	6.75	7	9.00			10:11 am	6.50	1	5.00		
9:21 am	6.75	7	6.00			10:19 am	6.00	1	10.00		
10:27 am	6.75	7	5.00			12:11 pm	6.50	1	10.00		
10:10 am	6.50	2	10.00			1:20 pm	6.50	1	2.00		
12:17 pm	6.65	2	20.00			1:58 pm	6.50	1	4.00		
2:02 pm	6.50	2	5.00			2:43 pm	6.50	1	3.50		
9:41 am	6.50	1	4.00			2:46 pm	5.00	1	2.00		
9:42 am	6.50	1	5.00			2:51 pm	6.00	1	2.00		
9:42 am	6.00	1	4.00			2:56 pm	6.50	1	10.00		
9:43 am	6.00	1	5.00								
								T/T	121.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17-MARCH- 2022 TO 10-NOVEMBER- 2022)

DATE	THUR 17-Mar-22	THUR 24-Mar-22	THUR 31-Mar-22	THUR 07-Apr-22	THUR 14-Apr-22	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 02-Jun-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	TOTAL
REPO	825.19	-	-	-	-	-	-	-	-	-	-	-	825.19
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	27.00	-	205.09	51.20	240.07	52.02	537.46	10.09	10.00	33.00	26.60	15.00	1,207.52
TOTALS	852.19	-	205.09	51.20	240.07	52.02	537.46	10.09	10.00	33.00	26.60	15.00	2,032.71

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 10 November 2022: UGX 1,208 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 2,033 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 03-MARCH-2022				MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)						
ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX)	6,014.64	16/03/2022		OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BOND STOCKS (Bns-UGX)	23,010.08	16/03/2022		REPO	11-Feb	133.00	6.500		6	
TOTAL TBILL & TBOND STOCK- UGX	29,024.72			REPO	15-Feb	303.00	6.500		2	
				BOU BILL	17-Feb	2.98	6.906		28	
				BOU BILL	17-Feb	207.78	7.176		56	
				BOU BILL	17-Feb	9.92	7.353		84	
				REPO	17-Feb	404.00	6.500		7	
				REPO	28-Feb	431.50	6.500		3	
				REPO	01-Mar	258.50	6.500		2	
				BOU BILL	03-Mar	169.09	6.998		28	
				BOU BILL	03-Mar	2.00	7.169		56	
				BOU BILL	03-Mar	14.11	9.099		252	
				REPO	03-Mar	394.00	6.500		7	
				REPO	04-Mar	76.00	6.500		6	
				REPO	07-Mar	264.00	6.500		3	
				BOU BILL	10-Mar	21.09	6.906		28	
				BOU BILL	10-Mar	326.83	7.149		56	
				BOU BILL	10-Mar	9.83	7.357		84	
				REPO	10-Mar	287.50	6.500		7	
				REPO	11-Mar	180.00	6.500		6	
				REPO	14-Mar	87.00	6.500		3	
				REPO	15-Mar	270.00	6.500		2	

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	05-May-22		04-Aug-22		02-Feb-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.60	6.50	9.00	8.90	10.00	9.90	10.55	10.45	12.60	12.50	13.85	13.75	13.90	13.80	15.00	14.90	15.70	15.60	
ABSA	6.70	6.40	9.00	8.50	10.05	9.95	10.60	10.50	12.70	12.50	13.85	13.65	14.10	13.65	15.05	14.45	15.70	15.50	
CENTENARY	6.60	6.50	8.80	8.70	9.90	9.80	10.70	10.60	12.50	12.40	13.60	13.50	13.90	13.80	14.50	14.40	15.50	15.40	
HFBU	6.50	6.40	8.80	8.50	10.00	9.90	10.60	10.50	12.70	12.40	13.75	13.65	13.90	13.60	15.00	14.50	15.70	15.60	
STANCHART	6.70	6.40	9.00	8.50	10.03	9.93	10.60	10.50	12.60	12.50	13.85	13.65	14.10	13.65	15.00	14.50	15.70	15.60	
STANBIC	6.50	6.40	8.55	8.45	9.90	9.80	10.50	10.40	12.15	12.05	13.35	13.25	13.50	13.40	14.15	14.05	15.00	14.90	
UBAU	6.60	6.50	9.00	8.90	10.00	9.90	10.60	10.50	12.70	12.60	13.85	13.75	14.00	13.90	15.00	14.90	15.65	15.50	
BARODA	6.65	6.55	8.85	8.75	9.90	9.80	10.75	10.65	12.65	12.55	13.55	13.45	13.90	13.80	14.80	14.70	15.60	15.50	
Av. Bid	6.61		8.88		9.97		10.61		12.58		13.71		13.91		14.81		15.57		
Av. Ask	6.46		8.65		9.87		10.51		12.44		13.58		13.70		14.55		15.45		
Sec Mkt Yield	6.531		8.763		9.923		10.563		12.506		13.644		13.806		14.681		15.509		
BestBid	6.70		9.00		10.05		10.75		12.70		13.85		14.10		15.05		15.70		
BestAsk	6.40		8.45		9.80		10.40		12.05		13.25		13.40		14.05		14.90		